



2021-2022 Annual Financial Report

Attached is a summary of Frome Selwood Rotary account activity for 2021 – 2022.

Background

Owing to the cost of banking with HSBC the Club considered changing to one that offered free banking. The Club decided not to make a change for the time being as it is a lengthy and time-consuming exercise, with no guarantee that a new bank would not also impose charges. It was decided to close two of the five Rotary accounts "Foundation" and "Savings" in order to save some costs. Funds held in both accounts have been transferred into the "Charity Account" and the inspected accounts reflect this.

The following accounts have been inspected in accordance with section 43(2) of the Charities Act 1992:

- **Club Account.**
- **Charity Account.**
- **Kids-Out Account.**

Club Account.

The account balance at 30th June 2022 was £6,209.59.

Income generated during the year totalled £6,303.80 (principally from membership subscriptions) with expenditure of £6,467.66.

Principle expenditure:

- £1,786.75 for District and RIBI subscriptions.
- £844.70 for guest meals & room hire
- £89.70 for the Mid-Winter dinner which included guest meals.
- £380.40 for Rotary signs & Leaflets for publicity purposes.

The account has decreased by **£163.86** since last year.

Foundation Account.

The Foundation account has been closed and the balance of £2,478.79 (which included the Saving account balance) transferred to the Charity Account but monitored as an item under the "Foundation" heading.

Savings Account

The Savings account has been closed and the balance of £101.56 is included in the transfer to "Foundation" above.

Charity Account

The account balance at 30th June 2022 was £16,737.57.

Principle income of £37,775.50 came from the shop. With grants and including the £5,000 Winter Fuel income the total came to £48,619.06

Donations totalled £39,096.53 including distribution of Winter Fuel payments of £4,850. The Winter fuel balance through uncashed £150 cheque has been carried forward to the 2022/23 financial year.

Kids-Out Account

The account balance at 30th June 2022 was £14,402.27 plus £500 held at Bath Building Society. The Kids-Out committee decided to close down the building society account and this has yet to be implemented.

Income from participating clubs totalled £11,256 with a grant from the Kids-Out charity of £4,735.

The cost of the event was £16,319 giving a loss of £239.15.

Cinema tickets and ice-cream were issued to Kids-Out children early in the year at a cosy of £500. This was in lieu of last years cancelled event because of Covid.

The account decreased by **£776.95**.

Asset Overview

The total cost of banking over all accounts totalled £127.35.

Accounts have been inspected and an independent examiners report is attached. It has been necessary to log the *Charity accounts, Annual Report and Independent Examiners Report* onto the Charity Commission website as income has risen above the £10,000 threshold.

Thanks go to Alan Aked for once again carrying out an inspection of the accounts.

Geoff Cardnell

Treasurer

22nd Nov 2022

Frome Selwood Rotary - Charity Account 2021 - 2022

	Balance B/f		£ 9,493.79
Income	Unsolicited Donations	£ 110.50	
	Half Marathon Assistance	£ 60.00	
	Easy Fundraising	£ 23.33	
	Amazon Europe Core	£ 19.94	
	Rotary Shop	£ 37,775.50	
	Monahans Laptop Donation	£ 300.00	
	Corsley Wine Raffle	£ 36.00	
	Transfer from Foundation	£ 2,478.79	
	Ukraine Grant	£ 1,000.00	
	Nepal Donation	£ 500.00	
	Nova Sports Donation	£ 250.00	
	RYLA Refund	£ 40.00	
	Breakthrough Deposit Return	£ 525.00	
	Ukraine - Frome Community Club Donation	£ 500.00	
	Winter Fuel Payments	£ 5,000.00	<u>£ 48,619.06</u>
			<u>£ 58,112.85</u>
Expenditure	Transfer to Foundation	£ 1,500.00	
	Transfer Charity A/c to Foundation	£ 727.50	
	Fair Frome	£ 2,000.00	
	Bank Charges	£ 51.25	
	Frome College Yr 9 food	£ 150.00	
	Shelterbox	£ 1,000.00	
	Water Survival Box	£ 2,000.00	
	School in a Bag	£ 1,000.00	
	Foundation ref earlier summary Accounts	£ 4,500.00	
	Purchase of 4,000 Crocus Corms	£ 370.00	
	Ripple Effect (Send A Cow)	£ 500.00	
	Free Wheeling Donation Made	£ 500.00	
	Nepal Donation	£ 1,625.63	
	Frome Carers Association	£ 500.00	
	RUH Scanner Appeal	£ 1,500.00	
	Dorothy House	£ 500.00	
	Active & In Touch	£ 250.00	
	Harry Hydro	£ 4,000.00	
	Nova Sports	£ 924.65	
	Selwood School	£ 650.00	
	YMCA Brunel	£ 1,600.00	
	RYLA Deposit	£ 655.00	
	£200 prize plus £38 for cup engraving	£ 238.00	
	Kids Out Contribution to Longleat event	£ 618.00	
	Breakthrough Cancelled	£ 90.25	
	Hope & Homes for Ukraine	£ 3,000.00	
	Garden Clearance	£ 150.00	
	YPTE	£ 500.00	
	LEC	£ 4,000.00	
	Winter Fuel cheques issued	£ 4,850.00	
	Kids Out Toy Box appeal	£ 525.00	
	Food Vouchers	£ 400.00	
	Frome Day Centre	£ 500.00	<u>£ 41,375.28</u>
	Balance at 30th June 22		<u>£ 16,737.57</u>

--	--	--	--

Independent Examiner's Report on the Accounts

Report to the trustees of Frome Selwood Rotary on the accounts for the year ending 30th June 2022.

Respective responsibilities of trustees and examiner

The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and that an independent examiner is needed.

It is my responsibility to:

Examine the accounts

Follow procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to my attention.

Basis of independent examiners statement

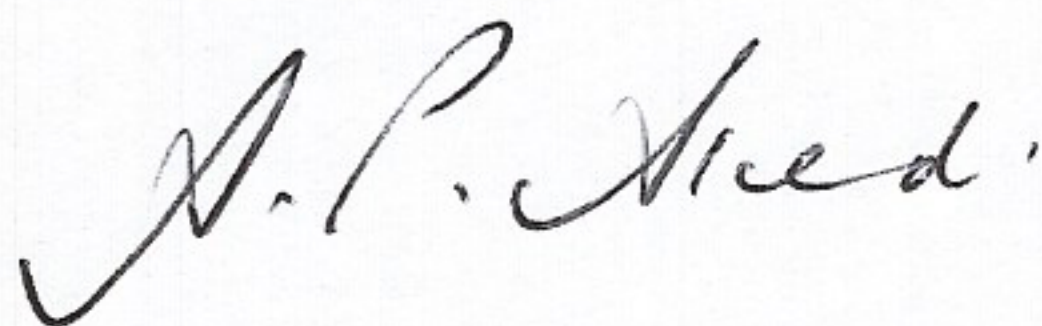
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

- 1) Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
Proper accounting records are kept (in accordance with section 41 of the act)
and
Accounts are prepared which agree with accounting records and comply with the accounting requirements of the act; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

19. 10. 22

Name: Alan P Aked

Relevant Professional Qualification or body: Retired Chartered Accountant