

## **2020 -2021 Annual Financial Report**

Attached is a summary of Frome Selwood Rotary account activity for 2020 – 2021.  
The following accounts have been inspected in accordance with section 43(2) of the Charities Act 1992.

- **Club Account.**
- **Foundation Account.**
- **Charity Account.**
- **Kids-Out Account.**
- **Savings Account.**

### **Club Account & Float**

The account balance at 30<sup>th</sup> June 2021 was £6,373.45.  
Income generated during the year totalled £4,690.02 (principally from membership subscriptions) with expenditure of £4,004.82.  
Principle expenditure:

- £1,801 for District and RIBI subscriptions
- £600 to Foundation
- £525 to the Kids Out Toy Box Appeal.
- £400 for school laptops and repair (offset by a donation of £500)

The account has increased by £685 since last year's carry forward.

### **Foundation Account**

The account balance at 30<sup>th</sup> June 2021 was £101.56.  
Income generated through the wine raffle, xmas greeting card purchases, donations, and the shop wagger raised £456. The Club therefore agreed to transfer £600 from the Club account in order to enable a £1,000 donation to RFUK.  
The account is up £56 since last year's carry forward.

### **Charity Account**

The account balance at 30<sup>th</sup> June 2021 was £9,493.79.  
Charity giving totalled £5,815 up by £890 from the previous year.  
Income generated was principally through the Charity Shop which accounted for £9,634.50. Nepal donations totalled £9,600 of which £500 was contributed by our Club plus transfer & currency costs of £115. A total of £9,600 was sent to Nepal free of any additional transfer costs. Winter fuel payments totalled £4,950 of which £300 was donated by the Club, £150 carried forward from last year and the remaining £4,500 given by Somerset Community Foundation. Thirty-two Frome residents benefitted with one receiving £300 as a special "one off" payment.  
The account is up £6,200 on last year's carry forward.

### **Kids-Out Account**

The account balance at 30<sup>th</sup> June 2021 was £15,179.22 plus £500 held at Bath Building Society.  
The Kids-Out event had to be cancelled again because of the pandemic and therefore the account has accrued no income.  
Kids-Out committee donated £500 to the Kids-Out charity and a £1,407.50 deposit is being held by Longleat for next year.  
The account is down £500 on last year's carry forward.

### **Savings Account**

The account balance at 30<sup>th</sup> June 2021 was £101.68 which, apart from £0.02 interest, remains the same as last year.

The account was used to process donations from District for the Nepal appeal in order to monitor the numerous BACS transfers. Income accrued through this account has been transferred to the Charity Account.

#### **Asset Overview**

Accounts have been inspected and an independent examiners report is attached. It has been necessary to log the *Charity accounts, Annual Report* and *Independent Examiners Report* onto the Charity Commission website this year as income has risen above the £10,000 threshold.

**Geoff Cardnell**

Treasurer

5 Nov 2021

## Frome Selwood Rotary - Charity Account 2020 - 2021

	<b>Balance B/f</b>		£ 3,293.12
<b>Income</b>	Unsolicited Donations	£ 597.00	
	Rotary Grant	£ 250.00	
	Zoom Quiz	£ 245.00	
	Easy Fundraising	£ 41.70	
	Amazon Europe Core	£ 27.47	
	Opus 111 deposit refund	£ 260.00	
	Rotary Shop	£ 9,634.50	
	Gastro Quiz	£ 210.00	
	District Grant	£ 750.00	
	Nepal Covid 19 Donations	£ 9,600.00	
	Winter Fuel Payments	£ 4,650.00	£ 26,265.67
			<b>£ 29,558.79</b>
<b>Expenditure</b>	Water Survival Box Big Give	£ 250.00	
	ShelterBox	£ 750.00	
	Water box	£ 750.00	
	Nepal Appeal Frome Selwood Donation	£ 500.00	
	Nepal Covid 19 distribution	£ 9,600.00	
	Nepal Appeal bank charges (Frome Selwood)	£ 115.00	
	Children's Hospice SW	£ 1,250.00	
	Nova Sport Coaching	£ 350.00	
	Clevedon Rotary Prostate Cancer	£ 50.00	
	Winter Fuel Payments	£ 4,950.00	
	Wessex Counselling	£ 500.00	
	YMCA	£ 1,000.00	£ 20,065.00
	<b>Balance at 30th June 21</b>		<b>£ 9,493.79</b>
<b>Note</b>	Note that "Nepal 19 Covid Appeal" collection from other clubs as well as "Winter Fuel Payments" are excluded from Charity Commission returns		



## **Independent Examiner's Report on the Accounts**

Report to the trustees of Frome Selwood Rotary on the accounts for the year ending 30<sup>th</sup> June 2021.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and that an independent examiner is needed.

It is my responsibility to:

Examine the accounts

Follow procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to my attention.

### **Basis of independent examiners statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

- 1) Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:  
Proper accounting records are kept (in accordance with section 41 of the act)  
and  
Accounts are prepared which agree with accounting records and comply with the accounting requirements of the act; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

21.10.21

Name: Alan P Aked

Relevant Professional Qualification or body: Retired Chartered Accountant