

CHARITY NUMBER 01110837

**TAG PET RESCUE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**DUDLEY GORE & Co.**  
**50 QUEEN STREET**  
**RAMSGATE**  
**KENT**  
**CT11 9EE**

## **TAG PET RESCUE**

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## **TAG PET RESCUE**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and Administrative Details**

**Registered charity name** TAG Pet Rescue

**Charity registration number** 1110837

#### **Trustees**

The Trustees who served the charity during the period were as follows:

Mr R Goodban  
Ms D P Channing-Sykes  
Ms S Pennington  
Mrs C M Kiddell  
Mrs A Davies

#### **Registered Office**

Lydden Farm  
Valley Road, Lydden  
Margate, Kent  
CT9 4LF

#### **Structure, Governance and Management**

The organisation was set up in 1988 and registered as a charity on 11<sup>th</sup> August 2005. The charity is managed by the Trustees under the terms of the governing trust deed dated 10<sup>th</sup> August 2005.

#### **Objects and Activities**

To provide ongoing support for the care and rehoming of small animals in the East Kent area, & to educate both children and adults in the care of these animals, & animals in general. We also encourage people to adopt from rescue centres such as ours, rather than from breeders or pet stores.

#### **Achievements and Performance**

We built a large new kitchen to store hay and purchased an industrial fridge for the rabbit's vegetables and storage containers. We updated and renovated the staff room. We have had a large concrete base laid for our proposed vet room. Total refurbishment of two rodent houses, tiled floor, roof repair and insulation.

## Financial Review

Income was received from sanctuary and charity shop donations, legacies and Government grants. The result for the year was a deficit of -£86,012 which is considered satisfactory due to increased kennel costs, rent and wages rises. Reserves at the year-end amount to £255,035 which gives an adequate cushion, although competition from other charities will always remain a concern.

## Plans for Future Periods

### Short-term plans

To continue with the above objectives, we are developing a space at our centre to expand our education programme. This will enable groups of children to visit & learn. The space will also be used for various fundraising events such as creative workshops. We have a continuing maintenance plan to ensure the safety & warmth of all animals in our care.

### Long-term plans

We are developing an ongoing plan to rebuild our animal pens, particularly for cats & rabbits, in compliance with the latest regulations. This will create a safe & modern centre where all animals, staff & volunteers are safe, healthy & happy. We also aim to make the centre an attractive destination for the public to visit when considering adoption, & for groups of children to visit & learn.

## Fixed Assets

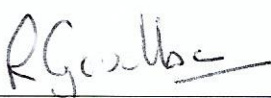
The movement in fixed assets is shown in the notes to the financial statements.

The company's surplus for the year, after taxation, amounted to -£86,012. [2024 – Surplus -£41,586]

## Independent Examiner

The independent examiner, Patricia A Brooks, has indicated her willingness to accept re-appointment for the ensuing year and a resolution will be proposed at the Annual General Meeting.

APPROVED BY THE TRUSTEES AND  
SIGNED ON THEIR BEHALF

  
\_\_\_\_\_

Rex Goodban

Date: 28/1/2026

## **TAG PET RESCUE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF** **TAG PET RESCUE**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on the following pages.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144[2] of the Charities Act 2011 [the Charities Act] and that an independent examination is needed.

It is my responsibility to:

- \* Examine the accounts under section 145 of the Charities Act.
- \* To follow the procedures laid down in the general directions given by the Charity Commission under section 145[5][b] of the Charities Act; and
- \* To state whether matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINATION**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the requirements:

- \* To keep accounting records in accordance with Section 130 of the Charities Act.
- \* To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

[2] to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Date: 30.1.2026

**PATRICIA A BROOKS**  
50 Queen Street  
Ramsgate, Kent  
CT11 9EE



# **TAG PET RESCUE**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

		UNRESTRICTED FUNDS 2025      £	RESTRICTED FUNDS 2025      £	TOTAL 2025      £	TOTAL 2024      £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	131,019		131,019	146,350
Charitable activities	3	254,224		254,224	232,021
Investment income	4	741		741	677
Grants		-		-	-
<b>TOTAL INCOMING RESOURCES</b>		385,984		385,984	379,048
<b>RESOURCES EXPENDED</b>					
Cost of generating funds:					
Fundraising trading:					
Costs of goods sold & other costs	5	[154,077]		[154,077]	[99,588]
Charitable activities	6/7	[309,526]		[309,526]	[317,759]
Professional fees	8	[8,393]		[8,393]	[3,287]
<b>TOTAL RESOURCES EXPENDED</b>		[471,996]		[471,996]	[420,634]
<b>NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR</b>	9	-86,012		-86,012	-41,586
<b>TRANSFER BETWEEN FUNDS</b>		-		-	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		341,047		341,047	382,633
<b>TOTAL FUNDS CARRIED FORWARD</b>		255,036		255,036	341,047

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

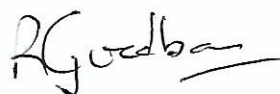
The notes on pages 6 to 13 form part of these financial statements.

# **TAG PET RESCUE**

## **BALANCE SHEET AT 31 MARCH 2025**

	NOTE	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	11	6,112	16,063
<b>CURRENT ASSETS</b>			
Debtors	12	14,912	22,740
Cash at bank and in hand	15	230,464	320,819
		<hr/>	<hr/>
		245,376	343,559
<b>CREDITORS</b>			
Amounts falling due within one year	13	-3,547	18,575
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		248,923	324,984
		<hr/>	<hr/>
<b>NET ASSETS</b>		255,035	341,047
		<hr/>	<hr/>
<b>FUNDS</b>			
Restricted income funds	16	-	-
Unrestricted income funds	17	255,035	341,047
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>	18	255,035	341,047
		<hr/>	<hr/>

These financial statements were approved by the Trustees and authorised for issue on 28.1.26  
and are signed on their behalf by



Rex Goodban -Trustee



A Davies - Trustee

The notes on pages 6 to 13 form part of these financial statements

## **TAG PET RESCUE**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

##### **a) Basis of Accounting**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

##### **b) Income**

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- \* the charity becomes entitled to the resources
- \* it is more likely than not that the trustees will receive the resources; and
- \* the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the assets could be exchanged) unless impractical to do so. In this respect it is considered impractical to attach a value to the numerous small second hand items regularly donated for sale in the charity's shops. The income from sale of these items is recognised under income from trading activities. There were no donated services or facilities in the reporting period.



## **TAG PET RESCUE**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]**

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **c] Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### **Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment	- 25% straight line
Motor vehicles	- 25% reducing balance

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

#### **Stocks**

There are no purchased stocks of goods for resale. Donated goods for resale are only considered to have a value at the point they are sold. The value prior to this is too uncertain.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **TAG PET RESCUE**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]**

#### **2. VOLUNTARY INCOME**

The company's turnover represents the value of goods and services supplied to customers during the year.

	<b>UNRESTRICTED FUNDS</b>		<b>RESTRICTED FUNDS</b>		<b>TOTAL</b>		<b>TOTAL</b>
	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2024</b>
							<b>£</b>
<b>Donations</b>							
Sanctuary donations	68,939				68,939		58,092
HMRC Gift Aid	2,217				2,217		3,008
<b>Legacies</b>							
Legacies	59,862				59,862		85,250
	131,018				131,018		146,350

#### **3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	<b>UNRESTRICTED FUNDS</b>		<b>RESTRICTED FUNDS</b>		<b>TOTAL</b>		<b>TOTAL</b>
	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2024</b>
							<b>£</b>
Shop income	253,406				253,406		219,643
Sanctuary Open Day	-				-		10,121
Other fundraising	818				818		2,257
	254,224				254,224		232,021

#### **4. INVESTMENT INCOME**

	<b>UNRESTRICTED FUNDS</b>		<b>RESTRICTED FUNDS</b>		<b>TOTAL</b>		<b>TOTAL</b>
	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2024</b>
							<b>£</b>
Bank interest receivable	741				741		677

#### **5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>UNRESTRICTED FUNDS</b>		<b>TOTAL</b>		<b>TOTAL</b>
	<b>2025</b>	<b>£</b>	<b>2025</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
Shop costs	153,276		153,276		97,238
Sanctuary Open Day	152		152		2,005
Other fundraising expenses	649		649		345
	154,077		154,077		99,588

## **TAG PET RESCUE**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]**

#### **6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>UNRESTRICTED FUNDS</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025       £</b>	<b>2025   £</b>	<b>2024   £</b>
Animal sanctuary costs [including depreciation as shown in note 9]	309,526	309,526	317,759
	<hr/>	<hr/>	<hr/>

#### **7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>UNRESTRICTED FUNDS</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025       £</b>	<b>2025   £</b>	<b>2024   £</b>
Animal sanctuary costs [including depreciation as shown in Note 9]	309,526	309,526	317,759
	<hr/>	<hr/>	<hr/>

#### **8. OTHER COSTS**

	<b>UNRESTRICTED FUNDS</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>2025       £</b>	<b>2025   £</b>	<b>2024   £</b>
Independent examiner's fee	1,000	1,000	1,000
Other fees paid to independent examiner	1,860	1,860	1,920
Legal and professional fees	5,533	5,533	367
	<hr/>	<hr/>	<hr/>

#### **9. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation	4,882	7,009
	<hr/>	<hr/>

## TAG PET RESCUE

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]

#### **10. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	2025	2024
	£	£
Wages and salaries	171,606	148,645
	<hr/>	<hr/>

The average number of employees during the year was 7. [2024 - 7] including trustees. All employee time involved providing either support to the governance of the charity or support services to charitable activities.

#### **Trustee Remuneration**

In the period the charity has paid trustees remuneration in accordance with contracts of employment for employment duties performed for the charity, as follows:

D Channing-Sykes	£29,217	[2024 £27,866]
C Kiddell	£23,423	[2024 £27,840]

No trustee expenses have been incurred.

There have been no related third party transactions in the reporting period.

No employee received remuneration of more than £60,000 during the year [2024 - Nil].



## TAG PET RESCUE

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]

#### 11. TANGIBLE FIXED ASSETS

	Shop & Sanctuary	Aviaries	Motor Vehicles	TOTAL
COST				£
At 1 April 2024	13,950	8,238	38,230	60,419
Additions	-	3,177	-	3,177
Disposal			-10,995	-10,995
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	13,950	11,415	27,235	52,601
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2024	6,659	7,714	29,983	44,356
Charge for the year	3,210	1,671	-	4,881
Disposal			-2,749	-2,749
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	9,869	9,385	27,234	46,488
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2025	4,081	2,030	1	6,112
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	7,292	524	8,247	16,063
	<hr/>	<hr/>	<hr/>	<hr/>

#### 12. DEBTORS

	2025 £	2024 £
Prepayments	14,124	22,385
Accrued Income	789	355
	<hr/>	<hr/>

All prepayments related to unrestricted funds in 2025 and 2024.

# **TAG PET RESCUE**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 [CONT.]**

### **13. CREDITORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-2,165	12,300
Other Creditors	-1,382	6,275
	<hr/>	<hr/>
	-3,547	18,575
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2025 and 2024.

### **14. COMMITMENTS UNDER OPERATING LEASES**

At 31 March 2025 the charity had annual commitments under non-cancellable operating leases as set out below

	<b>Land and buildings</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Property rental	49,530	43,825
	<hr/>	<hr/>

### **15. CASH AT BANK AND IN HAND**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>
230,464	320,819
<hr/>	<hr/>

### **16. RESTRICTED INCOME FUNDS**

	<b>Balance at 1 April 2024</b>	<b>Incoming resources</b>	<b>Release of Restricted Funds</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Appeal Fund	-			-
	<hr/>	<hr/>	<hr/>	<hr/>

## TAG PET RESCUE

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025[CONT.]

#### 17. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024 £	Incoming Resources £	Transfer of Funds £	Outgoing Resources £	Balance at 31 March 2025 £
General Funds	341,047	385,984	-	471,996	255,035

The unrestricted funds are available to be spent for any of the purposes of the charity.

#### 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Restricted Income Fund:</b>			
Appeal Fund	-		-
<b>Unrestricted Income Fund</b>	6,112	248,923	255,035
	<hr/>	<hr/>	<hr/>
	6,112	248,923	255,035
	<hr/>	<hr/>	<hr/>