

CHARITY NUMBER 01110837

TAG PET RESCUE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

DUDLEY GORE & Co.
50 QUEEN STREET
RAMSGATE
KENT
CT11 9EE

TAG PET RESCUE

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TAG PET RESCUE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered charity name TAG Pet Rescue

Charity registration number 1110837

Trustees

The Trustees who served the charity during the period were as follows:

Mr R Goodban
Ms D P Channing-Sykes
Ms S Pennington
Mrs C M Kiddell

Registered Office

Lydden Farm
Valley Road, Lydden
Margate, Kent
CT9 4LF

Structure, Governance and Management

The organisation was set up in 1988 and registered as a charity on 11th August 2005. The charity is managed by the Trustees under the terms of the governing trust deed dated 10th August 2005.

Objects and Activities

The objects of the charity are

1. To provide and maintain an animal shelter for the care and shelter of stray, neglected and unwanted animals and the protection of animals from ill-usage, cruelty and suffering.
2. To advance the education of the public in matters relating to animal welfare in general.
3. To advance the education and training of young persons through the provision of school placements to children.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 [CONT]

4. To relieve the financial hardship of persons who are unable to afford the fees for spaying and neutering through the provision of a subsidised service.

Achievements and Performance

We made the decision not to undertake any new projects during the year due to the uncertain nature of restrictions enforced through the Covid-19 pandemic. However, the receipt of Government grants together with the generosity of the general public has allowed us to maintain a sound financial position.

Financial Review

Income was received from sanctuary and charity shop donations, legacies and Government grants. The result for the year was a surplus of £110,085. Reserves at the year end amount to £220,575 which is considered adequate, although competition from other charities always remains a concern.

Plans for Future Periods

Our plans for the coming year are to replace the guinea pig accommodation together with the rabbit exercise areas. They have served us well for many years but, being made of wood, they are now crumbling and new ones are required.

Fixed Assets

The movement in fixed assets is shown in the notes to the financial statements.

The company's surplus for the year, after taxation, amounted to £110,085. [2020 – Surplus £16,586]

Independent Examiner

The independent examiner, Peter R Smith, has indicated his willingness to accept re-appointment for the ensuing year and a resolution will be proposed at the Annual General Meeting.

APPROVED BY THE TRUSTEES AND
SIGNED ON THEIR BEHALF

R Goodban R GOODBAN

Date: 20/01/2022

TAG PET RESCUE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TAG PET RESCUE

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on the following pages.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144[2] of the Charities Act 2011 [the Charities Act] and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145[5][b] of the Charities Act; and
- * to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINATION

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

[1] which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 130 of the Charities Act;
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PR Smith

Date: 20th January 2022

PETER R SMITH
ICPA [Fellow]
50 Queen Street
Ramsgate, Kent
CT11 9EE

TAG PET RESCUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	2 125,958		125,958	88,128
Charitable activities	3 107,326		107,326	161,381
Investment income	4 16		16	76
Grants	99,270		99,270	-
TOTAL INCOMING RESOURCES	332,570		332,570	249,585
RESOURCES EXPENDED				
Cost of generating funds:				
Fundraising trading:				
Costs of goods sold & other costs	5 [71,393]		[71,393]	[64,714]
Charitable activities	6/7 [147,895]		[147,895]	[164,472]
Professional fees	8 [3,197]		[3,197]	[3,813]
TOTAL RESOURCES EXPENDED	[222,485]		[222,485]	[232,999]
NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR	9 110,085		110,085	16,586
TRANSFER BETWEEN FUNDS	-		-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	110,490		110,490	93,904
TOTAL FUNDS CARRIED FORWARD	220,575	-	220,575	110,490

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

TAG PET RESCUE

BALANCE SHEET AT 31 MARCH 2021

	NOTE	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	11	3,862	5,300
CURRENT ASSETS			
Debtors	12	19,402	6,689
Cash at bank and in hand	15	203,610	103,112
		<hr/>	<hr/>
		223,012	109,801
CREDITORS			
Amounts falling due within one year	13	6,299	4,611
		<hr/>	<hr/>
NET CURRENT ASSETS		216,713	105,190
		<hr/>	<hr/>
NET ASSETS		220,575	110,490
		<hr/>	<hr/>
FUNDS			
Restricted income funds	16	-	-
Unrestricted income funds	17	220,575	110,490
		<hr/>	<hr/>
TOTAL FUNDS	18	220,575	110,490
		<hr/>	<hr/>

These financial statements were approved by the Trustees and authorised for issue on _____
and are signed on their behalf by

R Goodban

R GOODBAN -Trustee

C M Kiddell

CM KIDDELL - Trustee

The notes on pages 6 to 13 form part of these financial statements

TAG PET RESCUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout.

a] Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note[s] to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

The adoption of FRS 102 has not resulted in the change to any fund balance to those previously stated.

b] Income

Items of income are recognised and included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources
- * it is more likely than not that the trustees will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the assets could be exchanged) unless impractical to do so. In this respect it is considered impractical to attach a value to the numerous small second hand items regularly donated for sale in the charity's shops. The income from sale of these items is recognised under income from trading activities. There were no donated services or facilities in the reporting period.

TAG PET RESCUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

c] Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor vehicles and equipment	- 25% straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Stocks

There are no purchased stocks of goods for resale. Donated goods for resale are only considered to have a value at the point they are sold. The value prior to this is too uncertain.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

2. VOLUNTARY INCOME

The company's turnover represents the value of goods and services supplied to customers during the year.

	UNRESTRICTED FUNDS 2021	£	RESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Donations								
Sanctuary donations	111,858				111,858		68,128	
HMRC Gift Aid	7,269				7,269		-	
Legacies								
Legacies	6,831				6,831		20,000	
	125,958				125,958		88,128	

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	UNRESTRICTED FUNDS 2021	£	RESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Shop income	107,326				107,326		156,856	
Sanctuary Open Day	-				-		4,525	
Other fundraising	-				-		-	
	107,326				107,326		161,381	

4. INVESTMENT INCOME

	UNRESTRICTED FUNDS 2021	£	RESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Bank interest receivable	16				16		76	

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	UNRESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Shop costs	70,597		70,597		64,383	
Sanctuary Open Day	-		-		160	
Other fundraising expenses	796		796		171	
	71,393		71,393		64,714	

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	UNRESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Animal sanctuary costs [including depreciation as shown in note 9]	147,895		147,895		164,472	

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	UNRESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Animal sanctuary costs [including depreciation as shown in Note 9]	147,895		147,895		164,472	

8. OTHER COSTS

	UNRESTRICTED FUNDS 2021	£	TOTAL 2021	£	TOTAL 2020	£
Independent examiner's fee	900		900		900	
Other fees paid to independent examiner	1,387		1,387		1,313	
Legal and professional fees	910		910		1,600	

9. NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR

	2021 £	2020 £
This is stated after charging		
Depreciation	2,322	1,974

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	95,402	90,338
	<hr/>	<hr/>

The average number of employees during the year was 6. [2020 - 6] including trustees. All employee time involved providing either support to the governance of the charity or support services to charitable activities.

Trustee Remuneration

In the period the charity has paid trustees remuneration in accordance with contracts of employment for employment duties performed for the charity, as follows:

D Channing-Sykes	£18,133	[2020 £21,386]
C Kiddell	£15,691	[2020 £15,392]

No trustee expenses have been incurred.

There have been no related third party transactions in the reporting period.

No employee received remuneration of more than £60,000 during the year [2020 - Nil].

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

11. TANGIBLE FIXED ASSETS

	Shop	Aviaries	Motor Vehicles	TOTAL £
COST				
At 1 April 2020	2,753	6,189	27,235	36,177
Additions	884	-	-	884
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	3,637	6,189	27,235	37,061
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	1,007	2,636	27,234	30,877
Charge for the year	775	1,547	-	2,322
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,782	4,183	27,234	33,199
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	1,855	2,006	1	3,862
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	1,746	3,553	1	5,300
	<hr/>	<hr/>	<hr/>	<hr/>

12. DEBTORS

	2021 £	2020 £
Prepayments	12,133	6,689
Accrued Income	7,269	-
	<hr/>	<hr/>

All prepayments related to unrestricted funds in 2021 and 2020.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 [CONT.]

13. CREDITORS

	2021	2020
	£	£
Trade Creditors	2,012	515
Other Creditors	4,287	4,096
	<hr/>	<hr/>
	6,299	4,611
	<hr/>	<hr/>

All creditors relate to unrestricted funds in 2021 and 2020.

14. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2021 the charity had annual commitments under non-cancellable operating leases as set out below

	Land and buildings	
	2021	2020
	£	£
Property rental	27,040	27,040
	<hr/>	<hr/>

15. CASH AT BANK AND IN HAND

2021	2020
£	£
203,610	103,112
<hr/>	<hr/>

16. RESTRICTED INCOME FUNDS

	Balance at 1 April 2020	Incoming resources	Release of Restricted Funds	Balance at 31 March 2021
	£	£	£	£
Appeal Fund	-			-
	<hr/>	<hr/>	<hr/>	<hr/>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021[CONT.]

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2020 £	Incoming Resources £	Transfer of Funds £	Outgoing Resources £	Balance at 31 March 2021 £
General Funds	110,490	332,570	-	222,485	220,575
	<hr/>			<hr/>	<hr/>

The unrestricted funds are available to be spent for any of the purposes of the charity.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Income Fund:			
Appeal Fund	-		-
Unrestricted Income Fund	3,862	216,713	220,575
	<hr/>	<hr/>	<hr/>
	3,862	216,713	220,575
	<hr/>	<hr/>	<hr/>

TAG PET RESCUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021[CONT.]

**THE FOLLOWING PAGES ARE FOR THE INFORMATION
OF THE TRUSTEES ONLY**

THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS

TAG PET RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Sanctuary donations	111,858	68,128
HMRC Gift Aid	7,269	-
Legacies	6,831	20,000
	<hr/>	<hr/>
	125,958	88,128
	<hr/>	<hr/>
ACTIVITIES FOR GENERATING FUNDS		
Shop Income	107,326	156,856
Sanctuary Open Day	-	4,525
Other Fundraising	-	-
	<hr/>	<hr/>
	107,326	161,381
	<hr/>	<hr/>
Grants	99,270	-
	<hr/>	<hr/>
INVESTMENT INCOME		
Bank Interest	16	76
	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	332,570	249,585
	<hr/>	<hr/>
RESOURCES EXPENDED		
FUNDRAISING TRADING: COSTS OF GOODS		
SOLD AND OTHER COSTS		
Sanctuary Open Day expenses	-	160
Wages, Salaries, National Insurance and Pensions	44,993	32,714
Rent	25,000	25,000
Rates and Water	604	1,976
Repairs and Maintenance	-	4,693
Other Fundraising expenses	796	171
	<hr/>	<hr/>
	71,393	64,714
	<hr/>	<hr/>

TAG PET RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Boarding Kennel costs	8,907	25,508
Veterinary costs	39,406	32,461
Food and Litter	7,195	7,986
Pet Chip	358	-
Wages and Salaries	50,409	57,624
Rent	2,040	2,040
Repairs and Maintenance [Sanctuary]	5,590	-
Motor Vehicle expenses	5,675	7,959
Light, Heat, Rates and Telephone	7,266	10,161
Insurance	6,337	3,886
Cleaning	6,079	8,580
Depreciation	2,322	1,974
Dog Warden and Behaviourist	250	500
Other Office and General Expenses	6,061	5,793
	<hr/>	<hr/>
	147,895	164,472
	<hr/>	<hr/>
 PROFESSIONAL FEES		
Independent examiner's fee	2,287	2,213
Legal and professional fees	910	1,600
	<hr/>	<hr/>
	3,197	3,813
	<hr/>	<hr/>
 TOTAL RESOURCES EXPENDED	 222,485	 232,999
	<hr/> <hr/>	<hr/> <hr/>
 NET INCOMING/[OUTGOING] RESOURCES FOR THE YEAR	 110,085	 16,586
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TAG PET RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
FUNDRAISING TRADING: COSTS OF GOODS SOLD AND OTHER COSTS		
Fundraising trading – shop costs		
Wages, Salaries, National Insurance and Pensions	44,993	32,714
Rent	25,000	25,000
Rates and Water	604	1,976
Repairs and Maintenance	-	4,693
	<hr/>	<hr/>
	70,597	64,383
	<hr/>	<hr/>
Sanctuary Open Day		
Costs of sales – purchases	-	160
Other fundraising expenses	796	171
	<hr/>	<hr/>
	796	331
	<hr/>	<hr/>
CHARITABLE ACTIVITIES		
Animal Sanctuary Costs		
<i>Activities undertaken directly</i>		
Food and Litter	7,195	7,986
Pet chip	358	-
Wages and Salaries	50,409	57,624
Rent	2,040	2,040
Light, Heat, Telephone and Rates	7,266	10,161
Repairs and Maintenance	5,590	-
Insurance	6,337	3,886
Motor Vehicle expenses	5,675	7,959
Veterinary costs	39,406	32,461
Boarding Kennel fees	8,907	25,508
Cleaning	6,079	8,580
Depreciation	2,322	1,974
Dog Warden and Behaviourist	250	500
Other Office and General Expenses	6,061	5,793
	<hr/>	<hr/>
	147,895	164,472
	<hr/>	<hr/>