

COMPANY REGISTRATION NUMBER: 4715832

CHARITY REGISTRATION NUMBER: 1110834

Women Connect First

Company Limited by Guarantee

Financial Statements

31 March 2025

Women Connect First
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Women Connect First

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025 .

Reference and administrative details

Registered charity name	Women Connect First	
Charity registration number		1110834
Company registration number		4715832
Principal office and registered office	7 Neville Street Riverside Cardiff CF11 6LP Wales	

The trustees

Gwendolin Ngum
Lyan Hassan
Saroop Kaur
Sumaya Khan
Stephanie Makuvise
Dr Sofia Vougioukalou
Misbah Abdul-Halim (Appointed 14 March 2025)

Independent examiner	Philip M Harris FCA Temple Court 13a Cathedral Road Cardiff CF11 9HA
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Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 28 March 2003 and registered as a charity on 11 August 2005. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and it governed under its Articles of Association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Board. Under the requirements of the Memorandum and Articles of Association, the members of the Management Board are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee induction and training

Most trustees are already familiar with the practical work of the charity. They are also regularly invited to take part in team-building and staff development days and other Women Connect First events.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Director of the charity and include:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives.

Organisational structure

The Charity is governed by its Trustees, who meet regularly to review reports presented to them by the administrative team which is entrusted with the implementation of the Trustees' decisions. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer, who has the responsibility for the day to day operational management of staff, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Key management remuneration

The board of Trustees together with key staff members are considered to be the key management personnel of the Charity. Details of payments to/from Trustees are disclosed in note 14 to the accounts. Payments to key management personnel are given in note 13. The level of payment made to all key management personnel is reviewed annually by the Trustees.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The trustees have conducted their own review of the major risks to which the charity is exposed, where at unacceptable levels, have taken steps to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the needs of the charity. The principle risks facing the charity and a summary of the key mitigation actions, are noted below.

Risk: Partnerships breaking up

Mitigating actions:

- Seeking to work with organisations and individuals with shared values
- Establishing clear partnership agreements from the outset
- Effectively servicing partnerships with regular meetings and communication, regularly reviewing and evaluating progress.

Risk: Staff malpractice/ a safeguarding failure

Mitigating actions:

- Implementing recruitment policies and controls for staff/ volunteers with appropriate DBS checks
- Regular provision of safeguarding training for all staff and volunteers
- Effective supervision procedures
- Effective risk assessment systems in place

Risk: A major property incident

Mitigating actions:

- Implementation of ongoing property checks
- Ensuring sufficient insurance coverage in place

Risk: Loss of key personnel

Mitigating actions:

- Regular appraisals & team meetings
- Team development activities
- Quality continuing professional development opportunities

Risk: Reduction in clients / service users

Mitigating actions:

- Development of activities and community projects to attract new members

Risk: Loss of funding for projects

Mitigating actions:

- Diversify funding streams
- Generate own income
- Boost public donations

Objectives and activities

Purposes and aims

Women Connect First (WCF) is a charitable company limited by guarantee, registered with the Charity Commission and Companies House in 2003.

The charity's objectives are to:

1. Advance the education of the public, primarily but not exclusively, of women members of ethnic minority communities.
2. Relieve poverty and distress arising from financial hardship and/or physical and mental suffering.
3. Promote equality and diversity for the public benefit, particularly (but not exclusively) in Wales, by:
 - (i) Developing the capacity and skills of women from ethnic minority communities so they are better able to identify and meet their needs and participate more fully in society.
 - (ii) Raising awareness of social and religious needs.

Achievements and performance

The Trustees are pleased to present their report and the unaudited financial statements for the year ended 31 March 2025.

Women Connect First proudly celebrates 24 years of dedicated service to women from diverse minority ethnic communities in Wales and looks forward to marking its 25th (Silver Jubilee) anniversary on 1 March 2026.

This year has been both successful and challenging as we navigated the ongoing cost-of-living crisis and its impact on local communities across Wales. Thanks to the resilience, dedication, and innovation of our staff, volunteers, and trustees, we continued to provide culturally sensitive, inclusive, and tailored services that respond to the evolving needs of the communities we serve.

Despite a highly competitive funding environment and rising demand, WCF remained financially and operationally resilient through effective strategic and financial planning. We successfully secured grants from major funding bodies, enabling us to expand our work in several key areas including bespoke advocacy and support for older women aged 65+, climate change and sustainability initiatives, health and wellbeing, and warm hubs alongside our established programmes in advice and advocacy, children and young people's services, and support for older women.

On behalf of the Trustees, staff, volunteers, beneficiaries, and the communities we serve, we extend our sincere thanks to all our funders and supporters whose generosity makes our work possible.

FUNDERS

In 2024-25, WCF delivered around 16 projects supported by a diverse range of funders, including both short-term and multi-year programmes.

Our funders during the year included:

Welsh Government, The National Lottery Community Fund Wales, Lloyds Bank Foundation for England & Wales, BBC Children in Need, Paul Hamlyn Foundation, Tudor Trust, Cardiff Council, Zurich Community Trust, Independent Age, Garfield Weston Foundation, National Grid, Postcode Community Trust, South Wales Police, Tennis Wales, Cardiff Third Sector Council (C3SC), Race Council Cymru (WG Windrush Grant), and Glamorgan Voluntary Services.

We sincerely thank all our funders for their continued confidence, trust, and partnership in enabling us to serve our communities effectively.

ACTIVITIES & ACHIEVEMENTS

This year saw a significant increase in the number of women and families supported. Beneficiaries and volunteers continued to play an active role in the planning, development, and delivery of our services. Despite economic pressures and public funding challenges, our programmes remained highly effective and impactful.

Overall, we worked with around 1800 women, children, young people, older women, and their families from diverse communities during the year.

Volunteering

Our volunteers made an invaluable contribution across all areas of work supporting office administration, outreach, events, the community café, and wellbeing sessions. Their commitment fosters community ownership and peer-to-peer support. Many volunteers gained new skills, coordinated community activities, and represented WCF at local events. Several progressed into paid employment or further education, demonstrating the life-changing impact of volunteering opportunities at WCF.

Advice & Advocacy

Our advice and advocacy services provided essential support on housing and homelessness, energy, finance, and welfare benefits for women and their families.

Demand increased sharply due to the cost-of-living crisis. We supported approximately 220 women through over 400 advice sessions, helping them secure housing stability, improve financial literacy, and access their entitlements.

Children & Young People

Our after-school clubs at the Riverside Centre engaged children and young girls from Canton, Riverside, Grangetown, and Butetown. Sessions focused on creativity, confidence-building, and life skills.

During school holidays and the summer, we delivered a wide range of activities including climate change awareness sessions, wellbeing and physical activity programmes, and educational workshops.

We also piloted Eco Clubs to improve environmental awareness and inspire behaviour change among young people through hands-on learning.

Our Young Girls Group developed leadership and sports skills through programmes such as Tennis Leaders and Multi-Sport Activators and met inspirational women from different sectors, nurturing aspirations for future leadership.

Crèche Services

The Little Rainbows Crèche continued to provide childcare for mothers accessing our services, enabling participation in education, training, and wellbeing activities while supporting early years development and reducing isolation.

Health and Wellbeing

The Sports4All Project, funded through the Welsh Government's Anti-Racist Wales Action Plan, worked to engage ethnic minority women and girls in sport and physical activity addressing barriers such as cost, childcare, cultural inappropriateness, and lack of representation. Across its three-year lifetime, the project supported 320 women and 101 girls. In its final year (ending December 2024), 141 participants engaged in activities.

We also delivered the Move More, Eat Well project a 12-session programme combining seminars, cooking workshops, and group discussions on health and nutrition, engaging 63 women from diverse

backgrounds.

Our Summer Tennis Programme, supported by Tennis Wales, introduced tennis to underrepresented groups. It engaged 127 women, young girls, and children, and supported 13 young girls to train as Tennis Leaders.

WCF was honoured to receive the 'Tennis Opened Up Award 2025' at the Tennis Wales Awards and the LTA Excellence Award 2025.

Older People's Services

The Golden Years "Let's Age Well" Project supported over 200 older women, offering ESOL, IT and digital skills, conversational English, chair yoga, Pilates, and Strength & Balance sessions.

Workshops on health, housing, and cost-of-living support promoted empowerment and independence, while social activities such as the Friday Café & Coffee Mornings, cultural events, and outdoor trips reduced isolation and strengthened community bonds.

Several older women also volunteered in project delivery and contributed to consultations, ensuring their voices were heard in decision-making.

Climate Change and Sustainability

Our Diverse Voices on Climate Change project, funded by The National Lottery Community Fund (Sustainable Steps), continued into its second year, engaging around 235 participants across women, children, and young people. The project promotes environmental awareness, sustainable habits, and community-led climate action.

World Café and Community Support

Our World Café on Neville Street continued to thrive as a social hub offering affordable meals, community consultations, and training opportunities. In 2024-25 we:

- Served 2,300+ meals
- Hosted 30+ consultation sessions
- Provided 20 training opportunities for women seeking hospitality experience

WCF also distributed 700+ period packs, warm packs, and food bank vouchers, reaching 147 individuals and families in need.

Urban Garden Café - A New Community Initiative

A highlight of the year was the launch of the Urban Garden Café - a volunteer-led project that transformed an unused outdoor space into a vibrant community garden and café.

It now serves as a centre for learning, relaxation, and environmental awareness, offering training opportunities in hospitality and gardening. The Urban Garden Café has become a symbol of renewal, inclusion, and community ownership, and will continue to grow in 2025-26 as a green learning and social enterprise space.

Policy and Influencing

A major highlight was hosting the launch of the Women's Health Plan for Wales, for Welsh Government attended by the First Minister for Wales and other WG and NHS officials at the WCF physical activity session.

Throughout the year, WCF hosted multiple policy discussions and consultations to ensure grassroots voices are heard by decision-makers. Our CEO and senior leadership team actively participated in ministerial meetings, advisory forums, and strategic networks, advocating for the needs of ethnic minority women across Wales.

PARTNERSHIPS

Our success depends on collaboration. We worked with a wide range of partners, including: Cardiff & Vale University Health Board, Cardiff Council, BAWSO, Citizens Advice, Asylum Justice, Pedal Power, Cardiff University, NHS and GP surgeries, Chapter Arts Centre, Climate Cymru, Wales Wildlife Trust, and Size of Wales, among others.

These partnerships enhance our reach, improve coordination, and ensure holistic support for our communities.

TRUSTEES AND GOVERNANCE

During the financial year, one new trustee joined the Board. Trustees continued to oversee strategic direction, governance, financial sustainability, and risk management to ensure the charity remains compliant, effective, and aligned with its mission.

The Board met regularly to review progress and monitor key risks, including financial stability, safeguarding, and staff wellbeing.

The Trustees confirm they have complied with the Charity Commission's guidance on public benefit when planning and delivering WCF's activities.

FUTURE PLANS

As we approach our 25th anniversary in 2026, Women Connect First continues to grow and evolve under the strong leadership of our Trustees and management team.

Our priorities for 2025-26 include:

- Strengthening financial sustainability and diversifying funding sources
- Expanding environmental and digital inclusion work
- Increasing opportunities for women's leadership and employability
- Continuing to influence Welsh Government and local policy affecting minority ethnic women

We remain committed to ensuring that the voices and needs of our communities remain at the heart of everything we do.

ACKNOWLEDGEMENTS

On behalf of the Trustees, staff, volunteers, and beneficiaries, we extend heartfelt gratitude to all our funders, partners, supporters, and community members for their continued belief in our mission. Together, we are making a tangible difference in the lives of women and families from diverse backgrounds across Wales.

Financial review

The charity's total income for the year amounted to £424,595 (2024: £479,356). The restricted incoming resources for the year of £348,148 consists of grant income received. Any unspent revenue income is carried forward to next year, as of 31st March 2025 restricted reserves were £88,988. The total unrestricted funds at the year-end represent the charity's free reserves and amounted to £324,846.

Reserves policy

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to maintain the charity's reserves level which is at least equivalent to six months operational expenditure and will do so having regards to its manner of operation of likely funding systems.

The trustees will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their regular monthly meetings.

Going concern

Having considered budgets for the next twelve months, the Trustees are confident that the Charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about its ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 December 2025 and signed on behalf of the board of trustees by:

Gwendolin Ngum

Trustee

Women Connect First

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Women Connect First

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Women Connect First ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of Women Connect First for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip M Harris FCA Independent Examiner

Temple Court 13a Cathedral Road Cardiff CF11 9HA

3 December 2025

Women Connect First

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2025

		2025			2024	
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	5	2,826	348,148	—	350,974	410,975
Charitable activities	6	6,842	—	—	6,842	13,946
Other trading activities	7	66,522	—	—	66,522	54,209
Investment income	8	257	—	—	257	226
		-----	-----	---	-----	-----
Total income		76,447	348,148	—	424,595	479,356
		-----	-----	---	-----	-----
Expenditure						
Expenditure on charitable activities	9,10	43,838	369,901	—	413,738	495,714
		-----	-----	---	-----	-----
Total expenditure		43,838	369,901	—	413,738	495,714
		-----	-----	---	-----	-----
Net income/(expenditure) and net movement in funds						
		32,609	(21,753)	—	10,857	(16,358)
		-----	-----	---	-----	-----
Reconciliation of funds						
Total funds brought forward		292,237	110,741	200,000	602,978	619,336
		-----	-----	-----	-----	-----
Total funds carried forward		324,846	88,988	200,000	613,834	602,978
		-----	-----	-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Women Connect First
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible fixed assets	15	295,976	296,258
Current assets			
Debtors	16	25,380	32,045
Cash at bank and in hand		318,298	309,658
		-----	-----
		343,678	341,703
Creditors: amounts falling due within one year	17	25,819	34,983
		-----	-----
Net current assets		317,859	306,720
		-----	-----
Total assets less current liabilities		613,835	602,978
		-----	-----
Net assets		613,835	602,978
		-----	-----
Funds of the charity			
Endowment funds		200,000	200,000
Restricted funds		88,988	110,741
Unrestricted funds		324,846	292,237
		-----	-----
Total charity funds	19	613,834	602,978
		-----	-----

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2025 , and are signed on behalf of the board by:

Gwendolin Ngum

Trustee

Women Connect First
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure)	10,857	(16,358)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	282	421
Other interest receivable and similar income	(257)	(226)
Accrued expenses	10,795	50,424
<i>Changes in:</i>		
Trade and other debtors	(862)	9,030
Trade and other creditors	(12,432)	(8,922)
	-----	-----
Cash generated from operations	8,383	34,369
Interest received	257	226
	-----	-----
Net cash from operating activities	8,640	34,595
	-----	-----
Net increase in cash and cash equivalents	8,640	34,595
Cash and cash equivalents at beginning of year	309,658	275,063
	-----	-----
Cash and cash equivalents at end of year	318,298	309,658
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Women Connect First

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 7 Neville Street, Riverside, Cardiff, CF11 6LP, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period to which it relates.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	326	–	326
Grants			
Cardiff Council - Period Poverty	–	2,000	2,000
Cardiff Third Sector Council - Move More, Eat Well	–	2,500	2,500
Children in Need	–	9,935	9,935
Garfield Weston Foundation	–	20,000	20,000
Glamorgan Voluntary Services	–	7,710	7,710
Independent Age - Golden Years Plus	–	20,347	20,347
Lloyds Bank Foundation	–	–	–
National Grid - Community Matters Fund	–	5,000	5,000
Paul Hamlyn Foundation - Difference Voice, Different View	–	51,700	51,700
Postcode Community Trust	–	–	–
Rosa - Voices from the Frontline	–	–	–
South Wales Police - Tell Emma	–	500	500
Tennis Wales	–	1,000	1,000
The National Heritage Memorial Fund	–	–	–
The National Lottery Community Fund - Diverse Voices	–	57,127	57,127
Tudor Trust	–	–	–
Wales & West Utilities - Carbon Monoxide Vulnerability	–	–	–
Welsh Government Sports4All Grant	–	65,031	65,031
Welsh Government Sustainable Social Services Third Sector	–	86,385	86,385
Welsh Government National Windrush Day 2024	–	1,413	1,413
Zurich Community Trust	–	17,500	17,500
Other donations and legacies			
Lloyds Bank Foundation - Violence & abuse support funds	2,500	–	2,500
	2,826	348,148	350,974
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,604	–	1,604

Grants

Cardiff Council - Period Poverty	–	4,000	4,000
Cardiff Third Sector Council - Move More, Eat Well	–	–	–
Children in Need	–	9,463	9,463
Garfield Weston Foundation	–	–	–
Glamorgan Voluntary Services	–	8,300	8,300
Independent Age - Golden Years Plus	–	–	–
Lloyds Bank Foundation	–	25,000	25,000
National Grid - Community Matters Fund	–	10,000	10,000
Paul Hamlyn Foundation - Difference Voice, Different View	–	–	–
Postcode Community Trust	–	25,000	25,000
Rosa - Voices from the Frontline	–	(7,000)	(7,000)
South Wales Police - Tell Emma	–	–	–
Tennis Wales	–	–	–
The National Heritage Memorial Fund	–	6,787	6,787
The National Lottery Community Fund - Diverse Voices	–	60,491	60,491
Tudor Trust	–	40,000	40,000
Wales & West Utilities - Carbon Monoxide Vulnerability	–	31,695	31,695
Welsh Government Sports4All Grant	–	90,000	90,000
Welsh Government Sustainable Social Services Third Sector	–	86,385	86,385
Welsh Government National Windrush Day 2024	–	–	–
Zurich Community Trust	–	19,250	19,250

Other donations and legacies

Lloyds Bank Foundation - Violence & abuse support funds	–	–	–
	1,604	409,371	410,975

6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Workshops, seminars, activities, courses	6,317	6,317	12,331	12,331
Creche services	525	525	1,615	1,615
	6,842	6,842	13,946	13,946

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Interpreting	220	220	–	–
Room hire	23,709	23,709	13,933	13,933
World cafe	10,183	10,183	3,898	3,898
Project management fees	32,410	32,410	36,378	36,378
	66,522	66,522	54,209	54,209

8. Investment income

Total Funds

	Unrestricted Funds	2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	257	257	226	226
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9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable activity	43,838	369,901	413,738
	-----	-----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activity	94,219	401,495	495,714
	-----	-----	-----

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Charitable activity	413,738	413,738	495,714
	-----	-----	-----

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	282	421
Operating lease rentals	1,111	874
	-----	-----

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,340	2,250
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13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	224,066	295,151
Social security costs	14,087	16,621
Employer contributions to pension plans	9,580	14,250
	-----	-----
	247,733	326,022
	-----	-----

The average head count of employees during the year was 8 (2024: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Senior Manager	2	1
Project Manager	1	1
Project Officer	2	4
Creche/Youth Worker	—	1
Administration & Finance	1	2
	-----	-----
	6	9
	-----	-----

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits of employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 Apr 2024 and 31 Mar 2025	295,416	17,346	312,762
Depreciation			
At 1 Apr 2024	—	16,504	16,504
Charge for the year	—	282	282
At 31 Mar 2025	—	16,786	16,786
Carrying amount			
At 31 Mar 2025	295,416	560	295,976
At 31 Mar 2024	295,416	842	296,258

16. Debtors

	2025 £	2024 £
Trade debtors	2,408	1,138
Prepayments and accrued income	22,972	30,907
	25,380	32,045

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,741	20,705
Accruals and deferred income	6,234	2,966
Social security and other taxes	3,041	9,829
Other creditors	1,803	1,483
	25,819	34,983

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 9,580 (2024: £ 14,250).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	292,237	76,447	(43,838)	324,846
	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	316,471	69,985	(94,219)	292,237

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Cardiff Council - Period Poverty	—	2,000	(2,000)	—
Cardiff Third Sector Council - Homework Club	—	—	—	—
Cardiff Third Sector Council - Move More, Eat Well	—	2,500	(2,500)	—
Children in Need	—	9,935	(9,935)	—
Garfield Weston Foundation	—	20,000	—	20,000
Glamorgan Voluntary Services	5,624	7,710	(6,608)	6,726
Independent Age - Golden Years Plus	—	20,347	—	20,347
Lloyds Bank Foundation	19,782	—	(19,782)	—
National Grid - Community Matters Fund	—	5,000	(5,000)	—
Paul Hamlyn Foundation	—	51,700	(38,775)	12,925
Postcode Community Trust	12,525	—	(12,525)	—
Rosa - Voices from the Frontline	—	—	—	—
South Wales Police - Tell Emma	—	500	(500)	—
Tennis Wales	—	1,000	(1,000)	—
The National Heritage Memorial Fund	—	—	—	—
The National Lottery Community Fund - Awards For All	—	—	—	—
The National Lottery Community Fund - Diverse Voices	30,719	57,127	(74,397)	13,449
Tudor Trust	30,000	—	(30,000)	—
Wales & West Utilities - Carbon Monoxide Vulnerability	—	—	—	—
Welsh Government Sports4All Grant	—	65,031	(65,031)	—
Welsh Government Sustainable Social Services Third Sector	—	86,385	(86,385)	—
Welsh Government National Windrush Day 2024	—	1,413	(1,413)	—
Zurich Community Trust	12,091	17,500	(14,050)	15,541
	110,741	348,148	(369,901)	88,988
	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Cardiff Council - Period Poverty	1,214	4,000	(5,214)	—
Cardiff Third Sector Council - Homework Club	2,327	—	(2,327)	—
Cardiff Third Sector Council - Move More, Eat Well	—	—	—	—
Children in Need	—	9,463	(9,463)	—
Garfield Weston Foundation	—	—	—	—
Glamorgan Voluntary Services	—	8,300	(2,676)	5,624
Independent Age - Golden Years Plus	—	—	—	—
Lloyds Bank Foundation	19,782	25,000	(25,000)	19,782
National Grid - Community Matters Fund	—	10,000	(10,000)	—
Paul Hamlyn Foundation	30,024	—	(30,024)	—
Postcode Community Trust	—	25,000	(12,475)	12,525
Rosa - Voices from the Frontline	7,000	(7,000)	—	—

South Wales Police - Tell Emma	–	–	–	–
Tennis Wales	–	–	–	–
The National Heritage Memorial Fund	–	6,787	(6,787)	–

The National Lottery Community Fund - Awards For All	577	—	(577)	—
The National Lottery Community Fund - Diverse Voices	—	60,491	(29,772)	30,719
Tudor Trust	30,000	40,000	(40,000)	30,000
Wales & West Utilities - Carbon Monoxide Vulnerability	—	31,695	(31,695)	—
Welsh Government Sports4All Grant	—	90,000	(90,000)	—
Welsh Government Sustainable Social Services Third Sector	—	86,385	(86,385)	—
Welsh Government National Windrush Day 2024	—	—	—	—
Zurich Community Trust	11,941	19,250	(19,100)	12,091
	102,865	409,371	(401,495)	110,741

Endowment funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Permanent Endowment Fund	200,000	—	—	200,000

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Permanent Endowment Fund	200,000	—	—	200,000

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025
	£	£	£	£
Tangible fixed assets	95,976	—	200,000	295,976
Current assets	254,690	88,988	—	343,678
Creditors less than 1 year	(25,819)	—	—	(25,819)
Net assets	324,847	88,988	200,000	613,835

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Tangible fixed assets	96,257	—	200,000	296,257
Current assets	341,703	110,741	—	452,444
Creditors less than 1 year	(34,983)	—	—	(34,983)
Net assets	402,977	110,741	200,000	713,718

21. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	309,658	8,640	318,298

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