



Rossgate
Gadebridge
Hemel Hempstead
Herts. HP1 3LG

GADEBRIDGE YOUTH CLUB (Referred to as The Annexe)

Reg. Charity No. 302367

Tel: 01442 251002

Email: contact@gadebridge.com

TREASURER'S REPORT – 11 July 2024

Year ended 31 March 2024

At this time last year, I reported a gratifying year with much to do during the following 12 months in 2023-24. Those hopes have not let us down!

So much has been undertaken to continue a trithing Association. We have been able to receive grants to assist our plans to gradually improve our settings, both in The Centre and The Annexe. Much will continue into next year 2024-25.

Our income has surpassed our expenditure by £2,578 and we have been able to put Projects into both settings amounting to £16,308. As is usual, the whole of the overhead costs have been borne by The Centre.

The income from hirers has been buoyant at £90k and Grants have been £10k. Our long serving professional Utility expert continues to support us with her work of managing costs and suppliers to our best advantage.

As a “Not for profit” operation it is important that we manage our costs and appropriate our incomings and consider it prudent to have a minimum reserve fund of 50% of our costs. Our Centre Manager is our only full-time paid member together with two part-time assistants and they ensure that our objectives are fulfilled. We also have the unpaid Trustees who are regularly and positively supportive in the monthly management meetings. Our chairman is among them, continually searching for grants and, in accord with the constitution, we are all unpaid.

We have no cautions and reports to declare. Last year I reported the plans to review the changing of lights to LED's which has been completed. We also received grants amounting to £10,261. We had no Government grants.

We continue to have a good rapport with DBC, our landlord. Our Centre Manager continues to have a strong liaison with them. Equally, the Trustees liaise with the Centre Manager in his efforts for the Association and is dedicated to one and all.

Equally we have a non-profit approach as dictated by our constitution. In-between I keep a critical eye on income and expenditure and manage the expenses closely. I would suggest this satisfies cautions and ambitions.

I can also confirm a NIL return under Reporting Serious Incidents, and under our Legal obligation that there are no other matters which should be brought to the attention of the Charity Commission.

And as always, I repeat and extend my grateful thanks to all who have contributed above and beyond the call of duty. I include in those thanks our Chairman of Trustees and fellow active and holding trustees and supporters and, of course, our paid staff. Without them we would not be in the position we are. I also acknowledge the contribution from our independent examiner which is, as always, gratefully appreciated.

Thank you one and all



Roger M Taylor FCIB
Managing Trustee and Treasurer

GCA

Accumulated income & expenditure
01 04 2023 to 31 03 2024
Charity Commission Registered no. 1110831

Grants and Projects

After seeking advice we applied for assistance toward a capital programme to upgrade lighting and heating in both the Centre and The Annexe.

The total cost was £10,802.63.

We received a Capital grant of £4,861.18.

The work will be underway during the two weeks of July when the Preschool is closed.

We also had a grant of £1,000 from the County Councillor towards the refurbishment with the balance from our reserves.

All projects are supported by grants where ever possible.

DBC gave a grant of £4,400 towards the complete change to LED lighting at both settings.

These accounts are compiled by The Treasurer,
Roger M Taylor FCIB

Nota bene: Gadebridge Youth Club has the Reg. Charity No. 302367.

GCA took it over having added its facilities comprising a large hall and a large gym and a modest IT training room.

GCA are rejuvenating those facilities and intend to seek support from generous benefactors. (See addendum below)

We also aim to retain a 50% contingency of our cash assets should the business fail.

Income to 31 03 2024

Hirers	£	58,028.76
Preschool	£	22,200.00
Donations	£	-
Grants	£	10,261.18
Furlough	£	-
	£	<u>90,489.94</u>

Expenditure to 31 03 2024

		Running total
Wages	£	40,257.10
deposit refunds	£	178.50
IT	£	1,247.02
Gas Centre	£	5,590.03
Gas Annexe	£	-
Elec Centre	£	6,879.31
Elec Annexe	£	-
Phone Centre	£	1,388.67
Phone Annexe	£	688.92
Peninsula	£	4,701.85
JS Exps	£	455.00
Materials and Maintenance	£	3,925.46
M & M Annexe	£	-
Water Centre	£	764.48
Water Annexe	£	278.74
Bank Charges	£	115.50
Insurance Centre	£	2,320.13
Insurance Annexe	£	682.44
Projects	£	14,299.46
Legal fees	£	-
CCTV	£	360.00
Banham's (alarm)	£	299.96
TV Licence	£	318.00
DBC Mixed waste Bin	£	1,582.80
licence fees	£	-

			Window cleaner	£	420.00
			Membership	£	40.00
			Selsius	£	302.40
			Annual rental Annexe	£	250.00
				£	-
			IDIS Alarm Annexe	£	252.00
			PHS	£	729.40
				<u>£</u>	<u>88,327.17</u>
Brought forward from 31 Mar 23	£	96,988.14	Surplus/Deficit to date	£	2,162.77
Income	<u>£</u>	<u>90,489.94</u>	balance as at 31 Mar 2023	<u>£</u>	<u>96,988.14</u>
	£	187,478.08	balance as at 31 Mar 2024	<u>£</u>	<u>99,150.91</u>
Expenditure	<u>£</u>	<u>88,327.17</u>			
Bank balance as at 31 March 2024	<u>£</u>	<u>99,150.91</u>	G48-C50 must = 0	-£	0.00
KIV surety money with Payroll at CAD	£	5,000.00			
Note re contingencies for accounting year to 31 03 2024					
C/Cllr Fiona Guest discretionary grant for refurb			£	1,000.00	
Grant dedicated to enhancing facilities			£	5,334.00	
Allocation from Herts CC re defribulator inc VAT			£	1,110.00	
PRSPPL dues including vat (liability challanged).			<u>£</u>	<u>2,187.00</u>	
			Total	<u>£</u>	<u>9,631.00</u>
				£	108,781.91

Notes:

Gadebridge Youth Club Income & Expenditure are both under £10,000 and have their own return. Reg'd charity no. 302367



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Prepared by R M Taylor from the books,
papers and bank statements
and reconciled with the bank account

Roger M Taylor FCIB

Trustee/Treasurer

Roger M Taylor

Date: 26 08 2024

Examined by me from the computer
records maintained by the association
and reconciled with the bank statement

William Wyatt-Lowe

Independent Examiner

William Wyatt-Lowe

Date: 26 08 2024