

MEETINGS INDUSTRY MEETING NEEDS

England & Wales · Charity number 1110830

Details

Status Registered

Legal form Charitable company

Company number [05133540](#)

Registered 2005-08-11

Register [View on the Charity Commission register](#)

Contact

Address Four Oaks House
Braintree Road
Dunmow
Essex
CM6 1HU

Phone 01371 875003

Email bkirsch@meetingneeds.org.uk

Website www.meetingneeds.org.uk

Activities

Objects: THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS BOTH WITHIN THE UK AND OVERSEAS, AMONG THOSE IN NEED BY REASON OF THEIR SOCIAL OR ECONOMIC CIRCUMSTANCES, BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: Raising funds for worthy causes in UK and overseas that are relevant to or have a connection with the events industry which may not have the resources to raise sufficient funds without additional contributions.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UK AND OVERSEAS
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£132,788	£128,209	-	-
2024-05-31	£156,026	£126,236	-	-
2023-05-31	£120,116	£135,140	-	-
2022-05-31	£91,555	£95,128	-	-
2021-05-31	£64,479	£71,685	-	-

Trustees

Name	Role	Appointed
Bernice Heard		2025-04-07
Brian Kirsch		2016-09-13
Caroline Windsor		2022-06-20
Christakis Xenophontos		2024-07-15
Daniel Bardgett		2025-04-07
David Dodgeon		2017-01-24
Katharine Conway		2015-03-03
Lene Corgan		2016-06-01
Lisa Lernoux-Dock		2018-01-24
Louise Ann Tawadrous		2022-12-12
MARTIN LEWIS		
Margaret Rose Shaw		2025-04-17

MEETINGS INDUSTRY MEETING NEEDS

England & Wales - Charity number 1110830

Accounts

Company registration number: 05133540

Charity registration number: 1110830

Meetings Industry Meeting Needs

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2025

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Meetings Industry Meeting Needs

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Meetings Industry Meeting Needs

Reference and Administrative Details

Chairperson	Ms L Corgan
Trustees	Mr D R P Bardgett Ms K Conway Ms L Corgan Mr D Dodgeon Ms B Heard Mr B R Kirsch, Hon. Treasurer Mrs L Lernoux-Dock Mr M Lewis Ms M Shaw Mrs L A Tawadrous Ms C E Windsor Mr C Xenophontos
Secretary	Mr B R Kirsch, Hon. Treasurer
Charity Registration Number	1110830
Company Registration Number	05133540
Registered Office	The charity is incorporated in England. 3 Warners Mill Silks Way Braintree CM7 3GB
Principal Office	Four Oaks House Braintree Road Dunmow Essex CM6 1HU
Independent Examiner	Mark Pearson FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Meetings Industry Meeting Needs

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

Objectives and activities

Objects and aims

The main objective of Meetings Industry Meeting Needs (MIMN) is to raise funds for worthy causes in the UK and overseas that are relevant to or have a connection with the events industry which may not have the resources to raise sufficient funds without additional contributions.

Many needy causes do not have access to public funding contributions and MIMN can provide financial support to these types of organisations through various fundraising initiatives.

Public benefit

The charity undertakes activities to relieve poverty, hardship and distress among those in need by reason of their social or economic circumstances and therefore is acting for reasons of public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The board of trustees meets approximately once a quarter to review the financial position and to consider and make decisions on grant applications. The trustees have decided that they need to maintain a reserve of approximately £12,000 to ensure that sufficient funds are available to ensure that the charity is able to run effectively. The Charity's available reserves at the Balance Sheet date amount to £59,480. Where reserves exceed the required amount, this arises where fundraising takes place in advance of applications for grants being agreed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Meetings Industry Meeting Needs

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D R P Bardgett (appointed 7 April 2025)
	Ms K Conway
	Ms L Corgan
	Mr D Dodgeon
	Ms B Heard (appointed 7 April 2025)
	Mr B R Kirsch, Hon. Treasurer
	Mrs L Lernoux-Dock
	Mr M Lewis
	Ms M Shaw (appointed 17 April 2025)
	Mrs L A Tawadrous
	Ms C E Windsor
	Mr C Xenophontos (appointed 15 July 2024)
	Ms K R Small (resigned 13 January 2025)
	Mr M Curran (resigned 1 November 2024)
	Ms H Kelly (resigned 13 January 2025)
	Ms S M Devereaux (resigned 13 January 2025)
	Ms G Bassett (resigned 26 October 2025)
	Ms L V Cowlshaw (resigned 20 October 2025)
	Mr C Parnham (resigned 29 October 2025)
Chairman:	Ms L Corgan
	Mr C Parnham (resigned 29 October 2025)
Secretary:	Mr B R Kirsch, Hon. Treasurer

Structure, governance and management

Nature of governing document

The charity was incorporated on 20 May 2004 and the governing document is the organisation's Memorandum and Articles of Association as amended by written resolution dated 2 June 2005.

Recruitment and appointment of trustees

The appointment of trustees is by having regard to the job description and person and by interview of interested parties.

Induction and training of trustees

Any new trustees are provided with an appropriate amount of training to ensure that they understand their role and responsibilities within the charity.

Meetings Industry Meeting Needs

Trustees' Report

Organisational structure

The organisation is managed and run by the Board of Trustees.

Major risks and management of those risks

Risks facing the Charity

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's Trustees ensure that they appropriately review their procedures in respect of grant making.

The annual report was approved by the trustees of the charity on 26 November 2025 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Meetings Industry Meeting Needs for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 November 2025 and signed on its behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

Meetings Industry Meeting Needs

Independent Examiner's Report to the trustees of Meetings Industry Meeting Needs

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Meetings Industry Meeting Needs as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Pearson FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

5 December 2025

Meetings Industry Meeting Needs

Statement of Financial Activities for the Year Ended 31 May 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	22,270	22,270	28,444
Other trading activities	4	<u>110,518</u>	<u>110,518</u>	<u>127,582</u>
Total Income		<u>132,788</u>	<u>132,788</u>	<u>156,026</u>
Expenditure on:				
Raising funds	5	7,286	7,286	9,351
Charitable activities	6	<u>120,923</u>	<u>120,923</u>	<u>116,885</u>
Total Expenditure		<u>128,209</u>	<u>128,209</u>	<u>126,236</u>
Net income		<u>4,579</u>	<u>4,579</u>	<u>29,790</u>
Net movement in funds		4,579	4,579	29,790
Reconciliation of funds				
Total funds brought forward		<u>54,901</u>	<u>54,901</u>	<u>25,111</u>
Total funds carried forward	15	<u><u>59,480</u></u>	<u><u>59,480</u></u>	<u><u>54,901</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 15.

The notes on pages 9 to 16 form an integral part of these financial statements.

Meetings Industry Meeting Needs

(Registration number: 05133540)
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	6,238	6,268
Cash at bank and in hand	13	<u>54,573</u>	<u>49,838</u>
		60,811	56,106
Creditors: Amounts falling due within one year	14	<u>(1,331)</u>	<u>(1,205)</u>
Net assets		<u>59,480</u>	<u>54,901</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>59,480</u>	<u>54,901</u>
Total funds	15	<u>59,480</u>	<u>54,901</u>

For the financial year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 26 November 2025 and signed on their behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Warners Mill, Silks Way, Braintree, CM7 3GB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Meetings Industry Meeting Needs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements due to the exemption as a result of the level of income reported.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, in the majority of cases this will be upon receipt of the funds.

Other trading activities

Fundraising income is recognised once the event to which the funds relate has occurred.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in respect of fundraising events held.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The charity provides grants to charities in furtherance of its objects. The Board of Directors meet regularly to discuss grant applications ensuring that sanctions lists are reviewed and that there is a suitable level of due diligence undertaken in respect of the applications received.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but the grant payment will be made in a subsequent accounting period, or there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and examination of the accounts, strategic management and trustees' meetings.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations	21,770	21,770	18,444
Legacies	500	500	10,000
	<u>22,270</u>	<u>22,270</u>	<u>28,444</u>

4 Income from other trading activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Events income;			
Fundraising income	110,518	110,518	127,582
	<u>110,518</u>	<u>110,518</u>	<u>127,582</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Fundraising trading costs;			
Fundraising costs	7,286	7,286	9,351
	7,286	7,286	9,351
	7,286	7,286	9,351

6 Expenditure on charitable activities

		Unrestricted	Total	Total
	Note	General	2025	2024
		£	£	£
Grant funding of activities	8	86,540	86,540	90,914
Management expenses		31,648	31,648	23,177
Bank charges		148	148	149
Insurance		335	335	332
IT and communications		404	404	374
Other Charges		456	456	517
Governance costs	7	1,392	1,392	1,422
		120,923	120,923	116,885
		120,923	120,923	116,885

7 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,392	1,392	1,422
	1,392	1,392	1,422
	1,392	1,392	1,422

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2025	2024
	£	£
Amplify Action	4,495	-
Building for the Future	-	1,000
Central Tanganyika Diocesan Trust	-	3,000
Champion Chanzige	6,700	5,000
Clowns Without Borders	-	7,238
Doris Cowdry (nee Barnes) Christmas Fund	5,000	-
Electric Umbrella	5,250	5,000
Ellas Home	-	14,795
Ellen Meadows Prosthetic Hand Foundation	5,017	-
Eventist Group	-	1,200
FEAST With Us	5,000	-
Community Grub Hub	4,836	-
Happy Days Children's Charity	5,350	-
Jacaranda UK Foundation	4,500	-
Jafuta Foundation Trust	5,819	4,797
Kids Cancer Charity	-	5,000
Kohima Educational Trust (see below)	-	(4,500)
Livingstone Tanzania Trust	4,515	-
Mighty Convoy Ltd	7,500	-
Mother Africa	-	4,185
Petals	5,000	-
Project Harar	5,000	-
Seaver Foundation	-	2,668
SEED	-	7,437
Skylarks Charity	-	6,194
Songhaven	-	5,000
The Snowdrop Project	-	5,000
The Uphill Trust	7,193	-
Together We Learn	-	3,000
Tushinde Children	-	5,000
Village Africa	-	5,000
Young Star Mentoring	5,365	4,900
	<u>86,540</u>	<u>90,914</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

During the previous year, £4,500 was refunded by Kohima Educational Trust due to a problem with the renewal of the licence they need to accept overseas donations. The Trustees have suggested that they reapply for funding if and when their licence is renewed.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,392</u>	<u>1,422</u>

11 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

12 Debtors

	2025 £	2024 £
Prepayments	6,238	6,118
Accrued income	-	150
	<u>6,238</u>	<u>6,268</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>54,573</u>	<u>49,838</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,331</u>	<u>1,205</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

15 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Balance at 31 May 2025 £
Unrestricted funds				
General	<u>54,901</u>	<u>132,788</u>	<u>(128,209)</u>	<u>59,480</u>
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	<u>25,111</u>	<u>156,026</u>	<u>(126,236)</u>	<u>54,901</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

16 Related party transactions

There were no related party transactions in the year.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2025

Charity Partners 2025

During the period, income was received from our Charity Partners as listed below:

Activate Event Management
All About Venues Ltd
BI Worldwide Ltd
DRP UK Ltd
Eclipse Presentations
Eventurous
Inntel Ltd
Jack Morton Worldwide
Jupiter Hotels Ltd
Micebook Ltd
Mundus Representations
Noble Events
Principal Promotions
Shangri La International
Silverstone Circuit
Spectra Travel
TFI Lodestar Ltd
The DMC Advantage
The Meetings Space
Venue Directory
Vine Tree Co Ltd
Wedgewood Travel
Wivenhoe House Hotel Ltd
Worldspan
XSEM Ltd
Ziabia Ltd

MEETINGS INDUSTRY MEETING NEEDS

England & Wales - Charity number 1110830

Accounts

Company registration number: 05133540

Charity registration number: 1110830

Meetings Industry Meeting Needs

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

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Meetings Industry Meeting Needs

Reference and Administrative Details

Chairman	Mr C Parnham
Trustees	Mr B R Kirsch, Hon. Treasurer Ms K Conway Mr D Dodgeon Ms L Corgan Mr M Lewis Mrs L Lernoux-Dock Ms K R Small Mr M Curran Ms H Kelly Ms C E Windsor Ms S M Devereaux Ms G Bassett Ms L V Cowlshaw Mrs L A Tawadrous Mr C Parnham Mr C Xenophontos
Secretary	Mr B R Kirsch, Hon. Treasurer
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Meetings Industry Meeting Needs

Trustees' Report

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Objectives and activities

Objects and aims

The main objective of Meetings Industry Meeting Needs (MIMN) is to raise funds for worthy causes in the UK and overseas that are relevant to or have a connection with the events industry which may not have the resources to raise sufficient funds without additional contributions.

Many needy causes do not have access to public funding contributions and MIMN can provide financial support to these types of organisations through various fundraising initiatives.

Public benefit

The charity undertakes activities to relieve poverty, hardship and distress among those in need by reason of their social or economic circumstances and therefore is acting for reasons of public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In the year to 31st May 2024 the charity recorded its second highest fundraising total since its foundation. Whilst maintaining grants made at c. 90% of 2023 sums, the surplus has been carried over to increase grants in subsequent years of account. Both fundraising and grants are now back to levels above pre-pandemic sums.

Under the leadership of Chris Parnham, the charity has been restyled as a foundation, which more accurately reflects its activities. It remains a registered charity. A structure of sub committees to the board has been established to manage its activities. These are: Fundraising, Strategy and Communications and Giving.

Financial review

Policy on reserves

The board of trustees meets approximately once a quarter to review the financial position and to consider and make decisions on grant applications. The trustees have decided that they need to maintain a reserve of approximately £12,000 to ensure that sufficient funds are available to ensure that the charity is able to run effectively. The Charity's available reserves at the Balance Sheet date amount to £54,901. Where reserves exceed the required amount, this arises where fundraising takes place in advance of applications for grants being agreed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Meetings Industry Meeting Needs

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr B R Kirsch, Hon. Treasurer
	Ms K Conway
	Mr D Dodgeon
	Ms L Corgan
	Mr M Lewis
	Mrs L Lernoux-Dock
	Ms K R Small
	Mr M Curran
	Ms H Kelly
	Ms C E Windsor
	Ms S M Devereaux
	Ms G Bassett
	Ms L V Cowlshaw
	Mrs L A Tawadrous
	Mr C Parnham (appointed 6 July 2023)
	Mr C Xenophontos (appointed 15 July 2024)
Chairman:	Mr C Parnham (appointed 6 July 2023)
Secretary:	Mr B R Kirsch, Hon. Treasurer

Structure, governance and management

Nature of governing document

The charity was incorporated on 20th May 2004 and the governing document is the organisation's Memorandum and Articles of Association as amended by written resolution dated 2nd June 2005.

Recruitment and appointment of trustees

The appointment of trustees is by having regard to the job description and person and by interview of interested parties.

Induction and training of trustees

Any new trustees are provided with an appropriate amount of training to ensure that they understand their role and responsibilities within the charity.

Organisational structure

The organisation is managed and run by the Board of Trustees.

Meetings Industry Meeting Needs

Trustees' Report

Major risks and management of those risks

Risks facing the Charity

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's Trustees ensure that they appropriately review their procedures in respect of grant making.

The annual report was approved by the trustees of the charity on 13 January 2025 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Meetings Industry Meeting Needs for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 January 2025 and signed on its behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

Meetings Industry Meeting Needs

Independent Examiner's Report to the trustees of Meetings Industry Meeting Needs

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Meetings Industry Meeting Needs as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

23 January 2025

Meetings Industry Meeting Needs

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	28,444	28,444	19,661
Other trading activities	4	<u>127,582</u>	<u>127,582</u>	<u>100,455</u>
Total Income		<u>156,026</u>	<u>156,026</u>	<u>120,116</u>
Expenditure on:				
Raising funds	5	9,351	9,351	15,577
Charitable activities	6	<u>116,885</u>	<u>116,885</u>	<u>119,563</u>
Total Expenditure		<u>126,236</u>	<u>126,236</u>	<u>135,140</u>
Net income/(expenditure)		<u>29,790</u>	<u>29,790</u>	<u>(15,024)</u>
Net movement in funds		29,790	29,790	(15,024)
Reconciliation of funds				
Total funds brought forward		<u>25,111</u>	<u>25,111</u>	<u>40,135</u>
Total funds carried forward	15	<u><u>54,901</u></u>	<u><u>54,901</u></u>	<u><u>25,111</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

Meetings Industry Meeting Needs

(Registration number: 05133540)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	6,268	6,999
Cash at bank and in hand	13	<u>49,838</u>	<u>18,987</u>
		56,106	25,986
Creditors: Amounts falling due within one year	14	<u>(1,205)</u>	<u>(875)</u>
Net assets		<u>54,901</u>	<u>25,111</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>54,901</u>	<u>25,111</u>
Total funds	15	<u>54,901</u>	<u>25,111</u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 13 January 2025

and signed on their behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Warners Mill, Silks Way, Braintree, CM7 3GB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Meetings Industry Meeting Needs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements due to the exemption as a result of the level of income reported.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, in the majority of cases this will be upon receipt of the funds.

Other trading activities

Fundraising income is recognised once the event to which the funds relate has occurred.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in respect of fundraising events held.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The charity provides grants to charities in furtherance of its objects. The Board of Directors meet regularly to discuss grant applications ensuring that sanctions lists are reviewed and that there is a suitable level of due diligence undertaken in respect of the applications received.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but the grant payment will be made in a subsequent accounting period, or there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and examination of the accounts, strategic management and trustees' meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	18,444	18,444	19,661
Legacies	10,000	10,000	-
	<u>28,444</u>	<u>28,444</u>	<u>19,661</u>

4 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Events income;			
Fundraising income	127,582	127,582	100,455
	<u>127,582</u>	<u>127,582</u>	<u>100,455</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Fundraising trading costs;			
Fundraising costs	9,351	9,351	15,577
	<u>9,351</u>	<u>9,351</u>	<u>15,577</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2024 £	Total 2023 £
Grant funding of activities	8	90,914	90,914	94,660
Management expenses		23,177	23,177	22,656
Bank charges		149	149	329
Insurance		332	332	310
IT and communications		374	374	384
Other Charges		517	517	216
Governance costs	7	1,422	1,422	1,008
		<u>116,885</u>	<u>116,885</u>	<u>119,563</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,422	1,422	1,008
	<u>1,422</u>	<u>1,422</u>	<u>1,008</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2024 £	2023 £
AIEA	-	850
Building for the Future	1,000	1,000
Central Tanganyika Diocesan Trust	3,000	-
Champion Chanzige	5,000	-
Clowns Without Borders	7,238	10,835
Disasters Emergency Committee Turkey Earthquake and Ukraine Appeal	-	8,100
Electric Umbrella	5,000	4,500
Ellas Home	14,795	5,000
Eventist Group	1,200	-
Happy Days Children's Charity	-	5,000
Hospices of Hope	-	6,000
Jafuta Foundation	4,797	4,483
Just a Drop	-	4,700
Kids Cancer Charity	5,000	-
Kohima Educational Trust (see below)	(4,500)	-
Livingstone Tanzania Trust	-	4,120
Project Harar	-	5,000
Rural Mission India (Affecting Real Change)	-	4,500
Mother Africa	4,185	-
Seaver Foundation	2,668	-
SEED	7,437	5,000
Skylarks Charity	6,194	-
Songhaven	5,000	-
Street Children Iringa	-	5,000
The Cares Family	-	9,174
The Gambian Children's Fund	-	5,000
The Snowdrop Project	5,000	-
The Uphill Trust	-	6,398
Together We Learn	3,000	-
Tushinde Children	5,000	-
Village Africa	5,000	-
Young Star Mentoring	4,900	-
	90,914	94,660

During the year, £4,500 was refunded by Kohima Educational Trust due to a problem with the renewal of the licence they need to accept overseas donations. The Trustees have suggested that they reapply for funding if and when their licence is renewed.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,422</u>	<u>1,008</u>

11 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

12 Debtors

	2024 £	2023 £
Prepayments	6,118	5,998
Accrued income	<u>150</u>	<u>1,001</u>
	<u>6,268</u>	<u>6,999</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>49,838</u>	<u>18,987</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,205</u>	<u>875</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

15 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	<u>25,111</u>	<u>156,026</u>	<u>(126,236)</u>	<u>54,901</u>

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>40,135</u>	<u>120,116</u>	<u>(135,140)</u>	<u>25,111</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

16 Related party transactions

There were no related party transactions in the year.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2024

Charity Partners 2024

During the period, income was received from our Charity Partners as listed below:

BI Worldwide Ltd
Chew Events
DRP UK Ltd
Eclipse Presentations
Eventurous
Greengage Solutions
Inntel Ltd
Jack Morton Worldwide
MacDonald Hotels Ltd
Micebook Ltd
Mundus Representations
Onyria Group
Principal Promotions
Shangri La International
Silverstone Circuit
Spectra Travel
TFI Lodestar Ltd
The DMC Advantage
The Meetings Space
Venue Directory
Worldspan
Ziabia Ltd

MEETINGS INDUSTRY MEETING NEEDS

England & Wales - Charity number 1110830

Accounts

Company registration number: 05133540

Charity registration number: 1110830

Meetings Industry Meeting Needs

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Meetings Industry Meeting Needs

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Meetings Industry Meeting Needs

Reference and Administrative Details

Chairman	Mr C Parnham
Trustees	Mr B R Kirsch, Hon. Treasurer Ms K Conway Mr D Dodgeon Ms L Corgan Mr M Lewis Mrs L Lernoux-Dock Ms K R Small Mr M Curran Ms H Kelly Ms C E Windsor Ms S M Devereaux Ms G Bassett Ms L V Cowlshaw Mrs L A Tawadrous Mr C Parnham
Secretary	Mr B R Kirsch, Hon. Treasurer
Charity Registration Number	1110830
Company Registration Number	05133540
Registered Office	The charity is incorporated in England. 3 Warners Mill Silks Way Braintree CM7 3GB
Principal Office	Four Oaks House Braintree Road Dunmow Essex CM6 1HU
Independent Examiner	Nicholas Forsyth FCA Lambert Chapman LLP Chartered Accountants and Registered Statutory Auditors 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Meetings Industry Meeting Needs

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Objectives and activities

Objects and aims

The main objective of Meetings Industry Meeting Needs (MIMN) is to raise funds for worthy causes in the UK and overseas that are relevant to or have a connection with the events industry which may not have the resources to raise sufficient funds without additional contributions.

Many needy causes do not have access to public funding contributions and MIMN can provide financial support to these types of organisations through various fundraising initiatives.

Public benefit

The charity undertakes activities to relieve poverty, hardship and distress among those in need by reason of their social or economic circumstances and therefore is acting for reasons of public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity has continued to work towards meeting its objects by providing grants to worthy causes - grants provided this year amount to £94,660 (2022: £61,155) as detailed further in note 8 within these financial statements.

Financial review

Policy on reserves

The board of trustees meets approximately once a quarter to review the financial position and to consider and make decisions on grant applications. The trustees have decided that they need to maintain a reserve of approximately £12,000 to ensure that sufficient funds are available to ensure that the charity is able to run effectively. The Charity's available reserves at the Balance Sheet date amount to £25,111. Where reserves exceed the required amount, this arises where fundraising takes place in advance of applications for grants being agreed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Structure, governance and management

Nature of governing document

The charity was incorporated on 20th May 2004 and the governing document is the organisation's Memorandum and Articles of Association as amended by written resolution dated 2nd June 2005.

Recruitment and appointment of trustees

The appointment of trustees is by having regard to the job description and person and by interview of interested parties.

Induction and training of trustees

Any new trustees are provided with an appropriate amount of training to ensure that they understand their role and responsibilities within the charity.

Meetings Industry Meeting Needs

Trustees' Report

Organisational structure

The organisation is managed and run by the Board of Trustees.

Major risks and management of those risks

Risks facing the Charity

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's Trustees ensure that they appropriately review their procedures in respect of grant making.

The annual report was approved by the trustees of the charity on 11 December 2023 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Meetings Industry Meeting Needs for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 11 December 2023 and signed on its behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

Meetings Industry Meeting Needs

Independent Examiner's Report to the trustees of Meetings Industry Meeting Needs

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Meetings Industry Meeting Needs as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

22 January 2024

Meetings Industry Meeting Needs

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	19,661	19,661	23,410
Other trading activities	4	<u>100,455</u>	<u>100,455</u>	<u>68,145</u>
Total Income		<u>120,116</u>	<u>120,116</u>	<u>91,555</u>
Expenditure on:				
Raising funds	5	15,577	15,577	10,293
Charitable activities	6	<u>119,563</u>	<u>119,563</u>	<u>84,835</u>
Total Expenditure		<u>135,140</u>	<u>135,140</u>	<u>95,128</u>
Net expenditure		<u>(15,024)</u>	<u>(15,024)</u>	<u>(3,573)</u>
Net movement in funds		(15,024)	(15,024)	(3,573)
Reconciliation of funds				
Total funds brought forward		<u>40,135</u>	<u>40,135</u>	<u>43,708</u>
Total funds carried forward	15	<u><u>25,111</u></u>	<u><u>25,111</u></u>	<u><u>40,135</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

Meetings Industry Meeting Needs

(Registration number: 05133540) Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	6,999	13,706
Cash at bank and in hand	13	<u>18,987</u>	<u>36,630</u>
		25,986	50,336
Creditors: Amounts falling due within one year	14	<u>(875)</u>	<u>(10,201)</u>
Net assets		<u>25,111</u>	<u>40,135</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>25,111</u>	<u>40,135</u>
Total funds	15	<u>25,111</u>	<u>40,135</u>

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 11 December 2023

and signed on their behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
3 Warners Mill, Silks Way, Braintree, CM7 3GB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Meetings Industry Meeting Needs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements due to the exemption as a result of the level of income reported.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, in the majority of cases this will be upon receipt of the funds.

Other trading activities

Fundraising income is recognised once the event to which the funds relate has occurred.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in respect of fundraising events held.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

The charity provides grants to charities in furtherance of its objects. The Board of Directors meet regularly to discuss grant applications ensuring that sanctions lists are reviewed and that there is a suitable level of due diligence undertaken in respect of the applications received.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but the grant payment will be made in a subsequent accounting period, or there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and examination of the accounts, strategic management and trustees' meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies; Donations	19,661	19,661	23,410
	<u>19,661</u>	<u>19,661</u>	<u>23,410</u>

4 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Events income; Fundraising income	100,455	100,455	68,145
	<u>100,455</u>	<u>100,455</u>	<u>68,145</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Fundraising trading costs; Fundraising costs	15,577	15,577	10,293
	<u>15,577</u>	<u>15,577</u>	<u>10,293</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2023 £	Total 2022 £
Grant funding of activities	8	94,660	94,660	61,155
Management expenses		22,656	22,656	21,600
Bank charges		329	329	138
Insurance		310	310	249
IT and communications		384	384	302
Other Charges		216	216	108
Consumables		-	-	354
Sundry expenses		-	-	53
Governance costs	7	1,008	1,008	876
		<u>119,563</u>	<u>119,563</u>	<u>84,835</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,008	1,008	876
	<u>1,008</u>	<u>1,008</u>	<u>876</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2023 £	2022 £
AIEA	850	-
Building for the Future	1,000	-
Central Tanganyika Diocesan Trust	-	3,000
Champion Chanzige	-	5,000
Clowns Without Borders	10,835	4,855
Disasters Emergency Committee Turkey		
Earthquake and Ukraine Appeal	8,100	10,000
Driven Forward	-	500
Electric Umbrella	4,500	-
Ellas Home	5,000	-
Happy Days Children's Charity	5,000	2,000
Hospices of Hope	6,000	-
Inter Care Ltd	-	2,800
Jafuta Foundation	4,483	-
Just a Drop	4,700	-
Kohima Educational Trust	-	4,500
Leaders 4 Change	-	5,000
Livingstone Tanzania Trust	4,120	2,500
North London Cares	-	2,000
Project Harar	5,000	-
Remember Niger	-	5,000
Rural Mission India (Affecting Real Change)	4,500	-
SEED	5,000	-
Songhaven	-	5,000
Sparkle Foundation	-	5,000
Street Children Iringa	5,000	2,000
The Cares Family	9,174	-
The Gambian Children's Fund	5,000	-
The Uphill Trust	6,398	-
Unicef	-	2,000
	<u>94,660</u>	<u>61,155</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,008</u>	<u>876</u>

11 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

12 Debtors

	2023 £	2022 £
Prepayments	5,998	7,250
Accrued income	<u>1,001</u>	<u>6,456</u>
	<u>6,999</u>	<u>13,706</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>18,987</u>	<u>36,630</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	-	9,500
Accruals	<u>875</u>	<u>701</u>
	<u>875</u>	<u>10,201</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

15 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
--	--------------------------------	----------------------------	----------------------------	--------------------------------

Unrestricted funds

General	<u>40,135</u>	<u>120,116</u>	<u>(135,140)</u>	<u>25,111</u>
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	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
--	--------------------------------	----------------------------	----------------------------	--------------------------------

Unrestricted funds

General	<u>43,708</u>	<u>91,555</u>	<u>(95,128)</u>	<u>40,135</u>
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The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

16 Related party transactions

There were no related party transactions in the year.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2023

Charity Partners 2023

During the period, income was received from our Charity Partners as listed below:

Activate Event Management

Berry Marketing

Conference Care

DBF Events Ltd

DRP UK Ltd

Eclipse Presentations

Inntel Ltd

Jack Morton Worldwide

Leaf Hospitality

MacDonald Hotels Ltd

Micebook

Noble Events

Principal Promotions

Reed and Mackay Travel

Regent Exhibition

Rightsoll ECA

Shangri La International

Specta Travel

TFI Lodestar Ltd

The DMC Advantage

The Meetings Space

Turner Agency

Ulterior Ltd

Wedgewood Travel

Worldspan

MEETINGS INDUSTRY MEETING NEEDS

England & Wales - Charity number 1110830

Accounts

Company registration number: 05133540

Charity registration number: 1110830

Meetings Industry Meeting Needs

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Meetings Industry Meeting Needs

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Meetings Industry Meeting Needs

Reference and Administrative Details

Trustees

Mr B R Kirsch, Hon. Treasurer

Ms K Conway

Mr D Dodgeon

Ms L Corgan

Mr M Lewis, Hon. Chairman

Mrs L Lernoux-Dock

Ms K R Small

Mr M Curran

Ms S J Greenhill

Mr C J Peacock, Chairman

Ms H Kelly

Ms C E Windsor

Ms S M Devereaux

Ms G Bassett

Secretary

Mr B R Kirsch, Hon. Treasurer

Charity Registration Number

1110830

Company Registration Number

05133540

Registered Office

The charity is incorporated in England.

3 Warners Mill

Silks Way

Braintree

CM7 3GB

Independent Examiner

Lisa Greenwood FCCA

Lambert Chapman LLP

Chartered Accountants and Registered Statutory Auditors

3 Warners Mill

Silks Way

Braintree

Essex

CM7 3GB

Meetings Industry Meeting Needs

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Objectives and activities

Objects and aims

The main objective of Meetings Industry Meeting Needs (MIMN) is to raise funds for worthy causes in the UK and overseas that are relevant to or have a connection with the events industry which may not have the resources to raise sufficient funds without additional contributions.

Many needy causes do not have access to public funding contributions and MIMN can provide financial support to these types of organisations through various fundraising initiatives.

Public benefit

The charity undertakes activities to relieve poverty, hardship and distress among those in need by reason of their social or economic circumstances and therefore is acting for reasons of public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year, the charity has continued to provide grants to worthy causes to meet its objectives.

Financial review

Policy on reserves

The board of trustees meets approximately once a quarter to review the financial position and to consider and make decisions on grant applications. The trustees have decided that they need to maintain a reserve of approximately £12,000 to ensure that sufficient funds are available to ensure that the charity is able to run effectively. The Charity's available reserves at the Balance Sheet date amount to £40,135. Where reserves exceed the required reserve, this arises where fundraising takes place in advance of applications for grants being agreed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Structure, governance and management

Nature of governing document

The charity was incorporated on 20th May 2004 and the governing document is the organisation's Memorandum and Articles of Association as amended by written resolution dated 2nd June 2005.

Recruitment and appointment of trustees

The appointment of trustees is by having regard to the job description and person and by interview of interested parties.

Induction and training of trustees

Any new trustees are provided with an appropriate amount of training to ensure that they understand their role and responsibilities within the charity.

Organisational structure

The organisation is managed and run by the Board of Trustees.

Meetings Industry Meeting Needs

Trustees' Report

Major risks and management of those risks

Risks facing the Charity

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's Trustees ensure that they appropriately review their procedures in respect of grant making.

The annual report was approved by the trustees of the charity on 12 December 2022 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Meetings Industry Meeting Needs for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 December 2022 and signed on its behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

Meetings Industry Meeting Needs

Independent Examiner's Report to the trustees of Meetings Industry Meeting Needs

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Meetings Industry Meeting Needs as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Lisa Greenwood FCCA
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

3 January 2023

Meetings Industry Meeting Needs

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	23,410	23,410	12,471
Other trading activities	4	68,145	68,145	52,008
Total Income		91,555	91,555	64,479
Expenditure on:				
Raising funds	5	10,293	10,293	(1,350)
Charitable activities	6	84,835	84,835	73,035
Total Expenditure		95,128	95,128	71,685
Net expenditure		(3,573)	(3,573)	(7,206)
Net movement in funds		(3,573)	(3,573)	(7,206)
Reconciliation of funds				
Total funds brought forward		43,708	43,708	50,914
Total funds carried forward	15	40,135	40,135	43,708

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

Meetings Industry Meeting Needs

(Registration number: 05133540)
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Current assets			
Debtors	12	13,706	7,454
Cash at bank and in hand	13	<u>36,630</u>	<u>36,788</u>
		50,336	44,242
Creditors: Amounts falling due within one year	14	<u>(10,201)</u>	<u>(534)</u>
Net assets		<u>40,135</u>	<u>43,708</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>40,135</u>	<u>43,708</u>
Total funds	15	<u>40,135</u>	<u>43,708</u>

For the financial year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 12 December 2022 and signed on their behalf by:

.....
Mr B R Kirsch
Company secretary and trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
3 Warners Mill, Silks Way, Braintree, CM7 3GB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Meetings Industry Meeting Needs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements due to the exemption as a result of the level of income reported.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, in the majority of cases this will be upon receipt of the funds.

Other trading activities

Fundraising income is recognised once the event to which the funds relate has occurred.

Investment income

Bank interest is recognised once receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in respect of fundraising events held.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but the grant payment will be made in a subsequent accounting period, or there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and examination of the accounts, strategic management and trustees' meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	23,410	23,410	12,471
	<u>23,410</u>	<u>23,410</u>	<u>12,471</u>

4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Events income;			
Fundraising income	68,145	68,145	52,008
	<u>68,145</u>	<u>68,145</u>	<u>52,008</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Fundraising trading costs;			
Fundraising costs	10,293	10,293	(1,350)
	10,293	10,293	(1,350)
	10,293	10,293	(1,350)

6 Expenditure on charitable activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Grant funding of activities (see note 8)	61,155	61,155	50,138
Management expenses	21,600	21,600	21,600
Bank charges	138	138	72
Insurance	249	249	325
IT and communications	302	302	288
Other Charges	108	108	-
Consumables	354	354	-
Sundry expenses	53	53	-
Governance costs	876	876	612
	84,835	84,835	73,035
	84,835	84,835	73,035

7 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Independent examiner fees			
Examination of the financial statements	876	876	612
	876	876	612
	876	876	612

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2022 £	2021 £
Action for Aspergers	-	2,500
African Promise	-	500
Central Tanganyika Diocesan Trust	3,000	-
Champion Chanzige	5,000	1,600
Chance for Childhood	-	500
Clowns Without Borders	4,855	2,500
Disasters Emergency Committee Ukraine Appeal	10,000	-
Driven Forward	500	-
Eventwell Pledge	-	1,000
Happy Days Children's Charity	2,000	2,000
Inter Care Ltd	2,800	2,695
Kohima Educational Trust	4,500	-
Leaders 4 Change	5,000	-
Legs4Africa	-	5,000
Livingstone Tanzania Trust	2,500	-
New Horizon Youth Centre	-	1,250
North London Cares	2,000	803
Pink Flamingo Social Club	-	500
Project Harar	-	5,000
Redundancy Roadmap (Blue Phoenix)	-	1,050
Remember Niger	5,000	5,000
Sparkle Foundation	5,000	-
Songhaven	5,000	5,000
Street Children Iringa	2,000	-
The Gambian Children's Fund	-	5,400
The Uphill Trust	-	5,000
Unicef	2,000	-
Young Star Mentoring	-	2,840
	61,155	50,138

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>876</u>	<u>612</u>

11 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

12 Debtors

	2022 £	2021 £
Prepayments	7,250	7,000
Accrued income	<u>6,456</u>	<u>454</u>
	<u>13,706</u>	<u>7,454</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>36,630</u>	<u>36,788</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants payable	9,500	-
Accruals	<u>701</u>	<u>534</u>
	<u>10,201</u>	<u>534</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

15 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
General	<u>43,708</u>	<u>91,555</u>	<u>(95,128)</u>	<u>40,135</u>
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
General	<u>50,914</u>	<u>64,479</u>	<u>(71,685)</u>	<u>43,708</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

16 Related party transactions

There were no related party transactions in the year.

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2022

Charity Partners 2022

During the period, income was received from our Charity Partners as listed below:

Berry Marketing

Brands at Work

City of London (Barbican Conference Centre)

Conference Care

Dataflow Events

DRP UK Ltd

Eclipse Presentations

First Events

Invoyage Ltd

Jack Morton Ltd

Leaf Hospitality

MacDonald Hotels Ltd

Micebook

Noble Events

Shangri La International

Specta Travel

The Meetings Space

Top Banana

Turner Agency

Wedgewood Travel

Worldspan

MEETINGS INDUSTRY MEETING NEEDS

England & Wales - Charity number 1110830

Accounts

Company registration number: 05133540

Charity registration number: 1110830

Meetings Industry Meeting Needs

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2021

Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Meetings Industry Meeting Needs

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Reference and Administrative Details

Trustees and Directors

Mr J T Wilcock, Chair
Mr B R Kirsch, Hon. Treasurer
Ms K Conway
Mr R Waddington
Mr D Dodgeon
Ms L Corgan
Mr M Lewis, Hon. Chairman
Mrs L Lernoux-Dock
Mr S W Casey
Ms K R Small
Mr R A Curtis-Johnson (resigned 15 October 2021)
Mr M Curran
Ms S J Greenhill (appointed 16 June 2020)
Mr C J Peacock (appointed 7 October 2020)
Ms H Kelly (appointed 7 October 2020)

Secretary

Mr B R Kirsch, Hon. Treasurer

Registered Office

3 Warners Mill
Silks Way
Braintree
CM7 3GB
The charity is incorporated in England.

Company Registration Number

05133540

Charity Registration Number

1110830

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021.

Objectives and activities

Objects and aims

The main objective of Meetings Industry Meeting Needs (MIMN) is to raise funds for worthy causes, relevant to the events industry, which may not have the resources to raise sufficient funds without additional contributions.

Many needy causes do not have access to public funding contributions and MIMN can provide financial support to these types of organisations through various fundraising initiatives.

Public benefit

The charity undertakes activities to relieve poverty, hardship and distress among those in need by reason of their social or economic circumstances and therefore is acting for reasons of public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The board of trustees meets approximately once a quarter to review the financial position and to consider and make decisions on grant applications. Then trustees have decided to maintain a reserve of approximately £12,000 to ensure that sufficient funds are available to ensure that the charity is able to run effectively. The Charity's available reserves at the Balance Sheet date amount to £35,708. Where reserves exceed the required reserve, this arises where fundraising takes place in advance of applications for grants being agreed.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Structure, governance and management

Nature of governing document

The charity was incorporated on 20th May 2004 and the governing document is the organisation's Memorandum and Articles of Association as amended by written resolution dated 2nd June 2005.

Recruitment and appointment of trustees

The appointment of trustees is by having regard to the job description and person and by interview of interested parties.

Induction and training of trustees

Any new trustees are provided with an appropriate amount of training to ensure that they understand their role and responsibilities within the charity.

Organisational structure

The organisation is managed and run by the Board of Trustees.

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Trustees' Report

Major risks and management of those risks

Risks facing the Charity

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's Trustees ensure that they appropriately review their procedures in respect of grant making.

The annual report was approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Meetings Industry Meeting Needs for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Independent Examiner's Report to the trustees of Meetings Industry Meeting Needs

I report on the accounts of the charity for the year ended 31 May 2021 which are set out on pages 6 to 15 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Forsyth FCA
Lambert Chapman LLP
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

15 November 2021

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Statement of Financial Activities for the Year Ended 31 May 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	12,471	12,471	32,393
Other trading activities	4	<u>52,008</u>	<u>52,008</u>	<u>98,829</u>
Total Income		<u>64,479</u>	<u>64,479</u>	<u>131,222</u>
Expenditure on:				
Raising funds	5	(1,350)	(1,350)	8,160
Charitable activities	6	<u>73,035</u>	<u>73,035</u>	<u>113,132</u>
Total Expenditure		<u>71,685</u>	<u>71,685</u>	<u>121,292</u>
Net (expenditure)/income		<u>(7,206)</u>	<u>(7,206)</u>	<u>9,930</u>
Net movement in funds		(7,206)	(7,206)	9,930
Reconciliation of funds				
Total funds brought forward		<u>50,914</u>	<u>50,914</u>	<u>40,984</u>
Total funds carried forward	15	<u><u>43,708</u></u>	<u><u>43,708</u></u>	<u><u>50,914</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

Meetings Industry Meeting Needs

(Registration number: 05133540)

Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	7,454	8,187
Cash at bank and in hand	13	<u>36,788</u>	<u>46,549</u>
		44,242	54,736
Creditors: Amounts falling due within one year	14	<u>(534)</u>	<u>(3,822)</u>
Net assets		<u>43,708</u>	<u>50,914</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>43,708</u>	<u>50,914</u>
Total funds	15	<u>43,708</u>	<u>50,914</u>

For the financial year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on

13 October 2021 and signed on their behalf by:

.....
Mr B R Kirsch
Company Secretary and Trustee

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
3 Warners Mill, Silks Way, Braintree, CM7 3GB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Meetings Industry Meeting Needs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements due to the exemption as a result of the level of income reported.

Judgements

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

Key sources of estimation uncertainty

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, in the majority of cases this will be upon receipt of the funds.

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Notes to the Financial Statements for the Year Ended 31 May 2021

Other trading activities

Fundraising income is recognised once the event to which the funds relate has occurred.

Investment income

Bank interest is recognised once receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in respect of fundraising events held.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but the grant payment will be made in a subsequent accounting period, or there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and examination of the accounts, strategic management and trustees' meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 May 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	12,471	12,471	32,393
	<u>12,471</u>	<u>12,471</u>	<u>32,393</u>

4 Income from other trading activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Events income;			
Fundraising income	52,008	52,008	98,829
	<u>52,008</u>	<u>52,008</u>	<u>98,829</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Fundraising trading costs;			
Fundraising costs	(1,350)	(1,350)	8,160
	<u>(1,350)</u>	<u>(1,350)</u>	<u>8,160</u>

Meetings Industry Meeting Needs

Notes to the Financial Statements for the Year Ended 31 May 2021

6 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Grant funding of activities (see note 8)	50,138	50,138	90,017
Management expenses	21,600	21,600	21,751
Bank charges	72	72	66
Insurance	325	325	321
IT and communications	288	288	371
Governance costs	612	612	606
	<u>73,035</u>	<u>73,035</u>	<u>113,132</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Independent examiner fees			
Examination of the financial statements	612	612	606
	<u>612</u>	<u>612</u>	<u>606</u>

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Notes to the Financial Statements for the Year Ended 31 May 2021

8 Grant-making

Below are details of material grants made to institutions

Name of institution	2021 £	2020 £
Action for Aspergers	2,500	-
ADDO	-	4,200
Affecting Real Change	-	5,370
African Promise	500	5,000
Buses 4 Homeless	-	9,725
Champion Chanzige	1,600	4,887
Chance for Childhood	500	-
Clowns Without Borders	2,500	4,952
Eventwell Pledge	1,000	-
Glad's House	-	3,000
Happy Days Children's Charity	2,000	5,000
Inter Care Ltd	2,695	-
Jafuta Foundation	-	6,499
Just A Drop	-	6,000
Keen Oxford	-	1,250
Legs4Africa	5,000	4,125
Mutual Aid Food Willesden	-	500
New Horizon Youth Centre	1,250	-
North London Cares	803	13,000
Pink Flamingo Social Club	500	-
Project Harar	5,000	-
Redundancy Roadmap (Blue Phoenix)	1,050	-
Remember Niger	5,000	-
Songhaven	5,000	-
Space4Autism	-	3,000
Street Children Iringa	-	5,600
Support Ugandan Communities	-	205
The Gambian Children's Fund	5,400	-
The Uphill Trust	5,000	-
Village Water	-	4,834
Young Star Mentoring	2,840	2,870
	<u>50,138</u>	<u>90,017</u>

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Notes to the Financial Statements for the Year Ended 31 May 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>612</u>	<u>606</u>

11 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

12 Debtors

	2021 £	2020 £
Prepayments	7,000	7,000
Accrued income	<u>454</u>	<u>1,187</u>
	<u>7,454</u>	<u>8,187</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>36,788</u>	<u>46,549</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,800
Grants payable	-	1,500
Accruals	<u>534</u>	<u>522</u>
	<u>534</u>	<u>3,822</u>

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Notes to the Financial Statements for the Year Ended 31 May 2021

15 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund	<u>50,914</u>	<u>64,479</u>	<u>(71,685)</u>	<u>43,708</u>
	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund	<u>40,984</u>	<u>131,222</u>	<u>(121,292)</u>	<u>50,914</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

16 Related party transactions

There were no related party transactions in the year.

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Notes to the Financial Statements for the Year Ended 31 May 2021

Charity Partners 2021

During the period, income was received from our Charity Partners as listed below:

Activate Event Management

BI Worldwide

City of London (Barbican Conference Centre)

Conference Care

Eclipse Presentations

Hills Balfour

Hiscox

Jack Morton Worldwide

Micebook

Momentum PR

Noble Events

Northstar Travel Media

Regent Exhibitions

Spectra Travel

The Right Solutions

Wedgewood Travel

Worldspan