

THE KITCHEN TABLE CHARITIES TRUST

UNAUDITED ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

CHARITY NUMBER - 1110829

THE KITCHEN TABLE CHARITIES TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

OBJECTIVES AND ACTIVITIES

The Trust has been established to aid small charities struggling to survive through lack of ability to raise funds themselves. Grants are given to small charities, which are supporting the most vulnerable people in some of the poorest parts of the world. Grants are primarily made to charities already known to the trustee.

Public Benefit:

The funds are raised for distribution to smaller charities, in countries suffering from poverty and deprivation; that help in providing education and healthcare and the facilities needed for developing sustainable living.

In planning the Fund's grant-making the trustee has kept in mind the Charity Commission's guidance on public benefit.

Grant-Making Process:

Recommendations on grants are taken by John Humphrys on behalf of the settlors with support from Brian Donaldson, a former British Ambassador in East Africa, and William Fulton, who has operated a charity in Tanzania for many years. Both have enormous knowledge of the problems facing the world's poorest people, especially children, and vast experience in helping them.

On the basis of recommendations received, the trustee makes awards in accordance with the Charity's objectives.

Achievements and Performance

The Trust has continued to receive a regular flow of income from its loyal supporters. This continued donor support has enabled the trustee to make awards to 40 (2023: 34) different organisations. Whilst in many cases the sums involved are relatively small, the awards made have had significant impact on the beneficiary organisations.

Financial Review

Investment income of £309,466 (2023: £88,881) was received during the year. This funded grants of £216,000 (2023: £189,646) to charitable organisations. Capital investments decreased in value from £274,313 to £245,272 (2023: decreased in value from £330,605 to £274,313) at the year end.

Investment Policy and Powers

The Trustees have the same full and unrestricted powers of investment in all respects as if they were the beneficial owners.

THE KITCHEN TABLE CHARITIES TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The investment strategy is set by the Trustees and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy).

The investment policy and strategy are reviewed with the investment managers at regular intervals.

Risk Management

The main risks to which the charity is exposed as identified by the trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

The Trust relies on a regular inflow of donations to support its grant making activities. Whilst there is no requirement for any funds to be held on a long-term basis the trustee will hold sufficient reserves to ensure sustainability of the grant making programmes.

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

Plans for the Future

The objectives remain unchanged for the future; the intention is for further grant making to small charities, through continued donor support.

Structure, Governance and Management

The Kitchen Table Charities Trust is a registered charity, number 1110829. It was established by a Trust Deed dated 9th June 2005.

Appointment and Induction of Trustees:

The power of appointing new trustees is vested in the settlors jointly during their lives and in the survivors jointly or the survivors of them during the remainder of their respective lives. The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

THE KITCHEN TABLE CHARITIES TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Kitchen Table Charities Trust	
Charity number	1110829	
Principal Office	LCVS 151 Dale Street Liverpool L2 2AH	
Settlers	The Trust was established by the settlers John D. Humphrys, Catherine J. Adey-Davies and Christopher J. Humphrys.	
Trustees	Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.	
Chair	Sonia Bassey MBE	
Treasurer	Mike Thomas	
Trustees	Dorcas Akeju Sonia Bassey MBE Maxine Ennis Anna James (Appointed 17 th October 2024) Dr Hardamanjit R Kaur (Appointed 17 th October 2024) Ken Perry (Resigned 2 nd September 2024) John Price (Resigned 4 th November 2024) Anne Reading (Appointed 17 th October 2024) Michael Salla Louise Scholes Gemma Shone James A Sloan Neil John Sturmey (Resigned 30 th June 2024) Mike Thomas	
Secretary	Helen Rotheram	
Independent Examiner	Paula Sanchez ACCA Score Lane Liverpool L16 5EF	
Investment Manager	Investec Wealth and Investment The Plaza 100 Old Hall Street Liverpool, L3 9AB	

THE KITCHEN TABLE CHARITIES TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

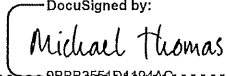
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.

DocuSigned by:

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Mike Thomas – LCVS Trustee

26/03/2025
Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KITCHEN TABLE CHARITIES TRUST

I report to the trustee on my examination of the accounts of The Kitchen Table Charities Trust ('the charity') for the year to 30th June 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

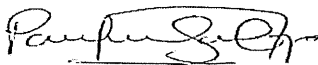
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: *31 March 2025*

THE KITCHEN TABLE CHARITIES TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

		Unrestricted Funds			
		Income Funds	Capital Funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
Income from:	Notes				
Donations and legacies	2a	302,203	-	302,203	80,525
Investments	2b	7,263	-	7,263	8,356
Total income		309,466	-	309,466	88,881
Expenditure on:					
Raising funds		250	-	250	600
Charitable activities	3	220,765	-	220,765	190,246
Total expenditure		221,015	-	221,015	190,846
Net income		88,451	-	88,451	(101,965)
Transfer of funds		50,000	(50,000)	-	-
Net gain/(loss) on investment	4	-	20,959	20,959	3,708
Net movement in funds		138,451	(29,041)	109,410	(98,257)
<i>Reconciliation of funds:</i>					
Total funds brought forward		24,032	274,313	298,345	396,602
Total funds carried forward		162,483	245,272	407,755	298,345
		=====	=====	=====	=====

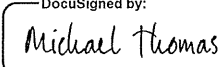
The notes on pages 9 to 14 form part of these accounts.

The net movement in the funds in the year is derived from the continuing activity of the charity.

**THE KITCHEN TABLE CHARITIES TRUST
BALANCE SHEET AS AT 30TH JUNE 2024**

		30 th June 2024	30 th June 2023
	Notes	£	£
Fixed assets			
Investments	4	245,272	274,313
Current assets			
Debtors	5	-	-
Cash balances		162,483	26,935
		<u>162,483</u>	<u>26,935</u>
Current liabilities			
Creditors	6	(-)	(2,903)
		<u>162,483</u>	<u>24,032</u>
Net current assets			
		<u>162,483</u>	<u>24,032</u>
Net assets		<u>407,755</u>	<u>298,345</u>
		<u><u>407,755</u></u>	<u><u>298,345</u></u>
Funds			
Income funds	7	162,483	24,032
Capital funds	7	245,272	274,313
		<u>407,755</u>	<u>298,345</u>
		<u><u>407,755</u></u>	<u><u>298,345</u></u>

Approved and authorised for issue by the Trustees and signed on their behalf by

DocuSigned by:


 Mike Thomas – LCVS Trustee
 26/03/2025
 Dated:

THE KITCHEN TABLE CHARITIES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Thus, the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Fund accounting

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

Restricted funds are subject to specific restrictive conditions imposed by the donor or grant making body. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund. (See detail in note 9).

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year. Donations are recognised at the earlier of notification or date of receipt, in the case of the third-party donations and legacy income when received by the organisation.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

THE KITCHEN TABLE CHARITIES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE KITCHEN TABLE CHARITIES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Partial recovery is made of tax credits on UK dividend income. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income fund 2024 £	Capital Fund 2024 £	Total Unrestricted 2024 £	Total Unrestricted 2023 £
a. Donations and Legacies				
Donations	302,203	-	302,203	80,525
	=====	=====	=====	=====

Donations and legacies income for 2023 related wholly to unrestricted funds.

	£	£	£	£
b. Investments				
Investments dividends and interest	7,263	-	7,263	8,356
	=====	=====	=====	=====

Investment income for 2023 related wholly to unrestricted funds.

3. Expenditure on charitable activities:

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Grant funding	216,000	187,245
Grant support admin	4,140	2,401
	-----	-----
	220,140	189,646
	-----	-----

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	£	£
<i>Support & Governance costs:</i>		
LCVS accountancy fee	350	350
Independent examination	250	250
Bank charges	25	-
	-----	-----
	625	600
	-----	-----
Total expenditure on charitable activities	220,765	190,246
	=====	=====

During the year a £4,140 (2023: £2,401) donation was made to the corporate trustee, Liverpool Charity and Voluntary Services.

In 2024, all expenditure was unrestricted (2023: unrestricted).

b. Staff Costs and Numbers

The charity does not have any employees (2023: nil)

The Corporate Trustee, Liverpool Charity and Voluntary Services (LCVS) was not remunerated for its services as Trustee. LCVS did however receive payment in the year for costs of administering the receipt of income and payment of grants as well as book-keeping and accounts preparation. See note 8 for further information.

The following grants were made during the year:

Grants of £1,000 and over	£
Ada Development Association	6,000
Akuoro Restore Hope Initiative	6,000
Akwaaba Foundation	5,000
Amani UK	5,200
Bananabox Trust	6,000
Butakoola Village Association	6,000
Cataracts Are Curable	6,000
Chilli Childrens Trust	3,500
Class Rooms For Malawi	5,000
Duaem Charity	6,600
Equal Aqua	4,500
Friends Of Sick Children In Malawi	6,000
Friends Sick Child	6,000
Future Of Taru	5,200
Hereafter Ghana	5,500
Hope For Kids Zimbabwe	6,500
Jacaranda Uk Foundation Malawi	6,000
Justice & Mercy Commu Int Project	6,000
Kipuca Tanzania	5,000
Landus Foundation For Development	6,000
Lisas School	2,000

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

	£
Liseli Initiative	6,000
Madagascar Development Fund	24,000
Manacare Foundation	5,000
Matubulu Deaf School	6,000
Med Ser Responders In Tanzania	6,000
Nature Care Foundation	5,500
Oyugis Integrated Dev Org	6,500
Ride-Uganda	4,000
Rise For Nature	5,000
Spirulina Development Institut	6,000
St Peters Life Line Kenya	4,000
The Wulugu Project	4,500
To Live In H.O.P.E.	5,000
Trio Uganda	5,500
Water Works Trust	6,000
Where There's A Well	3,000

	216,000
Grants under £1,000	-

Total grants	216,000
	=====

4. Fixed Asset Investments

	2024	2023
	£	£
Quoted investments:		
Market value at 1 st July 2023	274,313	330,605
Withdrawals	(50,000)	(60,000)
Unrealised gain/(losses) on investment assets	20,959	3,708
	-----	-----
Market value at 30th June 2024	245,272	274,313
	=====	=====
Book value at 30th June 2024	209,894	209,894
	=====	=====

The trust holds 100% of its investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Investec Wealth and Investment. At 30th June 2024, the assets of the STF fund had a total market value of £33,821,443 (2023: £31,099,741) of which £245,272 (2023: £274,313) is an asset of the trust.

5. Debtors

There were no debtors during the year end 30th June 2024 (2023: £nil)

THE KITCHEN TABLE CHARITIES TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

6. Creditors

	2024	2023
	£	£
LCVS accountancy fee	-	350
Independent examination fee	-	152
Grant	-	2,401
	-----	-----
	-	2,903
	=====	=====

7. Unrestricted Funds

Income Fund - Investment income and donations received for distribution as grants to individual young people and charitable voluntary youth organisations.

Capital Fund - Funds held provide income for the on-going activities of the trust.

8. Related Party Transactions

As detailed in note 3, Liverpool Charity and Voluntary Services (LCVS) received a donation of £4,140 (2023: £2,401) as a contribution towards costs incurred in administering the receipt of donations and payments of grants. In addition, the sum of £350 (2023: £350) is payable to LCVS in respect of book-keeping and accounts preparation. LCVS is related to the Trust by virtue of being the corporate trustee.

During the year the Trust made grants totalling £24,000 (2023: £24,000) to the Madagascar Development Fund for which Brian Donaldson who is a Patron. Its income is also administered by LCVS.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.