

THE KITCHEN TABLE CHARITIES TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 30TH JUNE 2021

THE KITCHEN TABLE CHARITIES TRUST
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2021

OBJECTIVES AND ACTIVITIES

The Trust has been established to aid small charities struggling to survive through lack of ability to raise funds themselves. Grants are given to small charities, which are supporting the most vulnerable people in some of the poorest parts of the world. Grants are primarily made to charities already known to the trustee.

Public Benefit:

The funds are raised for distribution to smaller charities, in countries suffering from poverty and deprivation; that help in providing education and healthcare and the facilities needed for developing sustainable living.

In planning the Fund's grant-making the trustee has kept in mind the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Trust has continued to receive a regular flow of income from its loyal supporters. This continued donor support has enabled the trustee to make awards to 28 (2020: 27) different organisations. Whilst in many cases the sums involved are relatively small, the awards made have had significant impact on the beneficiary organisations.

Covid-19:

Income from investments has fallen as a result of the pandemic, however, with the increase in donations, the trust has been able to maintain its grant-making programme. The majority of developmental projects financed by the trust are in remote, rural, areas where Covid-19 is having a limited impact. However, before approving the payment of grants, the trust takes the precaution of seeking assurances from successful applicants that the pandemic will not prevent their project from starting or being completed successfully. There have undoubtedly been delays and some disruption including difficulty in accessing funds due to the temporary suspension of banking services in some African countries, despite this the trust continues to receive regular project progress reports and is not aware of any projects that have failed to be completed because of Covid-19 restrictions.

FINANCIAL REVIEW

Income totalling £164,526 (2020: £122,142) was received in the year; of which £155,966 (2020: £106,151) is a result of donations and £nil (2020: £5,000) in the form of legacies and £8,560 (2020: £10,991) investment income. This funded grants of £160,950 (2020: £169,101) to charitable organisations. Capital investments were valued at £367,150 (2020: £321,117) at the year end.

Reserves Policy:

The Trust relies on a regular inflow of donations to support its grant making activities. Whilst there is no requirement for any funds to be held on a long-term basis the trustee will hold sufficient reserves to ensure sustainability of the grant making programmes.

The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

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Investment Policy and Powers:

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals.

PLANS FOR THE FUTURE

The objectives remain unchanged for the future; the intention is for further grant making to small charities, through continued donor support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Administration:

The Trust is administered by Liverpool Charity and Voluntary Services (LCVS), the corporate trustee. LCVS administers and records all donations received. All funds are promptly banked and reconciled on a monthly basis in accordance with LCVS' own internal processes and controls.

Grant-Making Process:

Recommendations on grants are taken by John Humphrys on behalf of the settlors with support from Brian Donaldson, a former British Ambassador in East Africa, and William Fulton, who has operated a charity in Tanzania for many years. Both have enormous knowledge of the problems facing the world's poorest people, especially children, and vast experience in helping them.

On the basis of recommendations received, the trustee makes awards in accordance with the Charity's objectives.

Related Parties:

Liverpool Charity and Voluntary Services (LCVS) received a donation of £3,450 (2020: £3,526) as a contribution towards costs incurred in administering the receipt of donations and payments of grants. In addition, the sum of £350 (2020: £350) is payable to LCVS in respect of book-keeping and accounts preparation.

During the year the Trust made grants totalling £24,000 (2020: £24,000) to the Madagascar Development Fund for which Brian Donaldson is Patron. Its income is also administered by LCVS.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Appointment and Induction of Trustees:

The power of appointing new trustees is vested in the settlors jointly during their lives and in the survivors jointly or the survivors of them during the remainder of their respective lives. The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and

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attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

The Kitchen Table Charities Trust, founded by Mr John Humphrys, was established by a Trust Deed dated 9th June 2005 and subsequently registered as a charity, number 1110829, on 11th August 2005.

Principal Office:

151 Dale Street, Liverpool L2 2AH

Website: www.kitchentablecharities.org

Settlers:

The Trust was established by the settlers John D. Humphrys, Catherine J. Adey-Davies and Christopher J. Humphrys.

Trustee:

Liverpool Charity and Voluntary Services (LCVS), a corporate trustees, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the year:

Chairman	Heather Akehurst (resigned 25 th November 2021) Sonia Bassey MBE (appointed 25 th November 2021)
Honorary Treasurer	Mike Thomas
Trustees	Heather Akehurst (resigned 25 th November 2021) Sonia Bassey MBE (appointed 20 th May 2021) Dorcas Akeju Duncan Brookes (resigned 14 th December 2020) Maxine Ennis (appointed 20 th May 2021) Jonathan Hesketh (resigned 16 th November 2021) Michael James (resigned 27 th April 2021) Steven Long (resigned 29 th January 2021) Andrew Lovelady (resigned 1 st December 2020) Ken Perry John Price Michael Salla Louise Scholes Gemma Shone (appointed 20 th September) James Sloan Neil John Sturmeay (appointed 20 th May 2021) Henry Terefenko (appointed 20 th May 2021, resigned 27 th July 2022) Mike Thomas Sue Williams (resigned 23 rd June 2022)

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Professional Advisers:

Independent Examiner	Anna Spencer-Gray RSM UK Tax and Accounting Limited 20 Chapel Street, Liverpool, L3 9AG
Investment Manager	Investec Wealth & Investment 100 Old Hall Street Liverpool L3 9AB

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. It is also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.



Mike Thomas
LCVS Trustee

Dated: 9 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF THE KITCHEN TABLE CHARITIES TRUST

I report to the trustee on my examination of the accounts of The Kitchen Table Charities Trust ('the charity') for the year to 30th June 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RSM UK Tax and Accounting Limited

Name: **Anna Spencer-Gray**

Name of applicable listed body: **The Institute of Chartered Accountants in England and Wales**

Relevant professional qualification or body: **Chartered Accountant**

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

20 Chapel Street

Liverpool

L3 9AG

Date: 11/11/22

THE KITCHEN TABLE CHARITIES TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2021

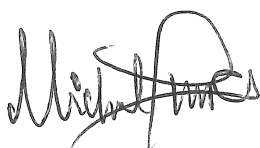
		Year to 30th June 2021			2020 £
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	
Income from:					
Donations & legacies	2	155,966	-	155,966	111,151
Investments		8,560	-	8,560	10,991
		<u>164,526</u>	<u>-----</u>	<u>164,526</u>	<u>122,142</u>
Total income		<u>164,526</u>	<u>-----</u>	<u>164,526</u>	<u>122,142</u>
Expenditure on:					
Raising funds		-	-	-	250
Charitable activities	3	161,618	-	161,618	169,697
		<u>161,618</u>	<u>-----</u>	<u>161,618</u>	<u>169,947</u>
Total expenditure		<u>161,618</u>	<u>-----</u>	<u>161,618</u>	<u>169,947</u>
Net income/(expenditure) / net movement in funds before gains/(losses) on investments		2,908	-	2,908	(47,805)
Net gains/(losses) on investment assets	5	46,033	-	46,033	(34,930)
		<u>48,941</u>	<u>-----</u>	<u>48,941</u>	<u>(82,735)</u>
Net movement in funds		<u>48,941</u>	<u>-----</u>	<u>48,941</u>	<u>(82,735)</u>
Total funds brought forward		<u>391,652</u>	<u>232</u>	<u>391,884</u>	<u>474,619</u>
Total funds carried forward	8-10	<u>440,593</u>	<u>232</u>	<u>440,825</u>	<u>391,884</u>
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

All of the charity's activities are derived from continuing operations. The notes on pages 9 to 14 form part of these accounts.

THE KITCHEN TABLE CHARITIES TRUST
BALANCE SHEET AT 30TH JUNE 2021

	Notes	At 30 th June 2021 £	At 30 th June 2020 £
FIXED ASSETS			
Investments (at market value)	5	367,150	321,117
CURRENT ASSETS			
Debtors	6	15,000	15,000
Cash Balance		59,343	56,363
		-----	-----
		74,343	71,363
CURRENT LIABILITIES			
Creditors	7	(668)	(596)
		-----	-----
Net Current Assets		73,675	70,767
		-----	-----
NET ASSETS		440,825	391,884
		=====	=====
FUNDS			
		£	£
Unrestricted Funds	8,10	440,593	391,652
Restricted Funds	9,10	232	232
		-----	-----
		440,825	391,884
		=====	=====

The financial statements on pages 7 to 14 were approved and authorised for issue by the Trustee, Liverpool Charity and Voluntary Services, and signed on its behalf by



Mike Thomas
LCVS Trustee

Dated: 9/11/22

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014; updated 2nd February 2016 and Charities Act 2011.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the scheme. Monetary amounts in these financial statements are rounded to the nearest £.

The scheme has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The trustee is aware that the Covid-19 pandemic may reduce the amount of income available for distribution of grants, despite this, the trustee has reasonable expectation that the trust will be able to continue its activities for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

Fund accounting

Unrestricted funds are public donations and investment income and are available for use at the discretion of the trustee, in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor or grant making body. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund. (See detail in note 9).

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (2015), investments held as fixed assets are stated at market value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Income recognition

Donations are recognised upon receipt by the organisation. Gift Aid recovery is recognised when received. Legacies are accounted for upon receipt or where the receipt of the legacy is virtually certain and the value is known, this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy are fulfilled. Investment income comprises fixed asset investment distributions and interest received and is recognised when credited to the Trust account. Investment income is stated on an accruals basis.

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. ***Accounting policies continued.....***

Expenditure recognition

Raising funds refer to charges from the bank for administering credit card donations and foreign currency. Charitable activities includes grant funding, along with associated support costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has been agreed. Recommendations on grants are made by John Humphrys, Brian Donaldson and William Fulton. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the Trust in producing the Annual Report and the audit fee. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Partial recovery is made of tax credits on UK dividend income. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

2. **Income from: Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Donations	155,966	-	155,966	106,151
Legacies	-	-	-	5,000
	-----	-----	-----	-----
	155,966	-	155,966	111,151
	=====	=====	=====	=====

All income is unrestricted (2020: all income unrestricted).

3. **Expenditure on: Charitable activities**

	2021 £	2020 £
<i>Direct charitable expenditure:</i>		
Grant funding	160,950	169,101
	-----	-----
	160,950	169,101
	-----	-----
<i>Support & governance:</i>		
Accounts preparation - LCVS	350	350
Examination fee	318	246
	-----	-----
	668	596
	-----	-----
	161,618	169,697
	=====	=====

During the year the following grants were made:

	2021 £
Grants of £1,000 and over:	
Abilities Women Foundation Uganda	6,000
Action for Change	6,000
Arise & Impact Christian Self Improvement	6,000
Chibengele Multipurpose Cooper	6,500
Community Initiative Partners	6,000
Equal Aqua	3,500
Friends of Sick Children in Malawi	6,000
Gunar Project Association	4,600
Hope for Nature	4,500
Just Wheels	4,000
Kabrono Presbyterian Primary School	6,000
Kojie Presbyterian Primary School	4,500
LCVS	3,450
Liesli Initiative	5,000

	72,050

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

3. **Charitable activities continued....**

	£
<i>Grants continued.....</i>	72,050
Madagascar Development Fund	24,000
Make a Difference Schools Mombasa	5,000
Midwives at Maternity Azur	5,500
Mtende Community Project	6,000
Namubi Tubana	2,000
Ndozie Integrated Development	5,000
Niokolo Network	3,000
Oyugis Integrated Development	5,000
Pamo Volunteers	5,600
Pamodzi Rainbow Network	5,000
Pearl Community Empowerment Foundation	6,200
Rural Development and Care	5,600
Tools for Self Reliance Cymru	5,000
Women Without Poverty	6,000

	160,950
	=====

During the year a £3,450 (2020: £3,526) donation was made to the corporate trustee, Liverpool Charity and Voluntary Services.

In 2021, all expenditure was unrestricted (2020: unrestricted).

4. **Staff Costs and Numbers**

The charity does not have any employees (2020: 0)

The Corporate Trustee, Liverpool Charity and Voluntary Services (LCVS) was not remunerated for its services as Trustee. LCVS did however receive payment in the year for costs of administering the receipt of income and payment of grants as well as book-keeping and accounts preparation. See note 11 for further information.

5. **Fixed Asset Investments**

	2021	2020
	£	£
Quoted Investments:		
Market value at 1 st July 2020	321,117	406,047
Withdrawn	-	(50,000)
Unrealised gains/(losses) on investment assets	46,033	(38,998)
Realised gains on disposal	-	4,068
	-----	-----
Market Value at 30th June 2021	367,150	321,117
	=====	=====
Book Value at 30th June 2021	269,894	269,894
	=====	=====

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd. At 30th June 2021, the assets of the STF fund had a total market value of £33,037,531 (2020: ££28,526,494) of which £367,150 (2020: £321,117) is an asset of the trust.

All investments are held for charitable purposes.

6.	Debtors	2021	2020
	Accrued Income	£15,000	£15,000
		=====	=====

7.	Creditors	2021	2020
	Accruals	£668	£596
		=====	=====

8. **Unrestricted Funds**
Investment income and donations received for distribution as grants to charitable voluntary organisations.

9.	Restricted Funds	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
	Comprehensive Community Based Rehabilitation in Tanzania (CCBRT)	144	-	-	144
	The Mango Tree Orphan Support Programme	88	-	-	88
		-----	-----	-----	-----
		£232	£-	£(-)	£232
		=====	=====	=====	=====

Comprehensive Community Based Rehabilitation in Tanzania (CCBRT) - donations received in support of rehabilitation of patients with disabilities and/or HIV/AIDS.

The Mango Tree Orphan Support Programme - income received to provide relief and long term development for the orphans of Tanzania in a cost efficient manner; by focusing on the needs of each child and providing them with the skills to create a sustainable future.

THE KITCHEN TABLE CHARITIES TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

10. Analysis of Net Assets between Funds

	Fixed Asset Investments £	Net Current Assets £	Total £
Unrestricted Funds	367,150	73,443	440,593
	-----	-----	-----
	367,150	73,443	440,593
	-----	-----	-----
Restricted Funds:			
CCBRT	-	144	144
The Mango Tree Orphan Support Programme	-	88	88
	-----	-----	-----
	-	232	232
	-----	-----	-----
	367,150	73,675	440,825
	=====	=====	=====

11. Related Party Transactions

As detailed in note 3, Liverpool Charity and Voluntary Services (LCVS) received a donation of £3,450 (2020: £3,526) as a contribution towards costs incurred in administering the receipt of donations and payments of grants. In addition, the sum of £350 (2020: £350) is payable to LCVS in respect of book-keeping and accounts preparation. LCVS is related to the Trust by virtue of being the corporate trustee.

During the year the Trust made grants totalling £24,000 (2020: £24,000) to the Madagascar Development Fund for which Brian Donaldson is Patron. Its income is also administered by LCVS.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.