

**REGISTERED CHARITY NUMBER: 1110823**

**Report of the Trustees and  
Financial Statements for the Year Ended  
31 March 2024  
for  
Brighter Future International Trust**

## Brighter Future International Trust

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## Brighter Future International Trust

### Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice *applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (effective 1 January 2015).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1110823

#### Charity Registered office and correspondence Address

1 Charlies Yard  
Dyke  
Bourne  
Lincolnshire  
PE10 0GQ

#### Board of Trustees

Mr Shailesh Naik  
Mr Ramesh Dewan  
Mr James Hand  
Mrs Elizabeth Pettersen  
Mrs Dawn Macaulay

#### Independent examiner

V Tharmarajah  
Accountants  
45 Chestnut Drive  
Pinner  
Middlesex  
HA5 1LX

#### Bankers

Lloyds Bank Plc  
81 High Street  
Ashford  
Kent  
TN24 8SS

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust,

#### Recruitment and appointment of new trustees

The trustees named above have served throughout the year or as from date of appointment or up to date of resignation. Appointment of trustees is governed by the Trust Deed of the charity. The board has the power to appoint additional trustees as it considers fit to do so.

#### Organisational structure

The charity is organised so that the trustees consult each other regularly to manage its affairs.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity as stated by Trust Deed are to provide vital help for people who are affected by poverty, disease, disability and prejudice. We work in partnership with individuals, families and communities bring in restoration, hope and dignity.

..

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

*The trustees consider that the performance of the charity this year has been satisfactory.*

**Investment performance**

The trustees are currently satisfied with the investment performance of the assets.

**Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources were all from donations from individuals, corporates and fund raising activities.

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Approved by order of the board of trustees on 20 August 2024 and signed on its behalf by:



Shailesh Naik - Trustee



Ramesh Dewan- Trustee

**Independent Examiner's Report to the Trustees of  
Brighter International Trust**

I report to the charity trustees on my examination of the accounts of the Brighter Future International Trust for the year ended 31 March 2024..

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Direction given by the Charity Commission under accounts carried out under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe than in, any material respect.;

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act or

The accounts do not accord with those or

The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



V Tharmarajah  
Accountants  
45 Chestnut Drive  
Pinner  
HA5 1LX

20 August 2024

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Total Funds</b>
		<b>fund</b>	
	Notes	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		<b>151,184</b>	165,741
Investment income	2	<u><b>102</b></u>	<u>21</u>
<b>Total incoming resources</b>		<b>151,286</b>	165,762
<b>RESOURCES EXPENDED</b>			
Governance costs		<b>23,745</b>	15,286
Other resources expended		<u><b>142,400</b></u>	<u>151,200</u>
<b>Total resources expended</b>		<u><b>166,145</b></u>	<u>166,486</u>
<b>NET INCOMING RESOURCES</b>		<b>(14,859)</b>	(724)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u><b>27,737</b></u>	<u>28,461</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>12,878</b></u></u>	<u><u>27,737</u></u>

The notes form part of these financial statements

# Brighter Future International Trust

## Balance Sheet At 31 March 2024

	Notes	£	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank			8,817	24,176
Debtors			4,061	3,561
			<b>12,878</b>	<b>27,737</b>
<b>CREDITORS</b>				
Amounts falling due within one year	4		-	-
			<b>12,878</b>	<b>27,737</b>
<b>NET CURRENT ASSETS</b>				
			<b>12,878</b>	<b>27,737</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
			<b>12,878</b>	<b>27,737</b>
<b>NET ASSETS</b>				
			<b>12,878</b>	<b>27,737</b>
<b>FUNDS</b>				
Unrestricted funds	5		<b>12,878</b>	<b>27,737</b>
<b>TOTAL FUNDS</b>				
			<b>12,878</b>	<b>27,737</b>

The financial statements were approved by the Board of Trustees on 20 August 2024 and were signed on its Behalf by;

Shailesh Naik -Trustee

Ramesh Dewan- Trustee

The notes form part of these financial statements

## Brighter Future International Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>102</u>	<u>21</u>
	<u>102</u>	<u>21</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	-
Accruals	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>



**Brighter Future International Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. MOVEMENT IN FUNDS**

	<b>At 1.4.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.24 £</b>
<b>Unrestricted funds</b>			
General fund	27,737	(14,859)	12,878
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>27,737</u>	<u>(14,859)</u>	<u>12,878</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	151,286	(166,145)	(14,859)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,286</u>	<u>(166,145)</u>	<u>(14,859)</u>

# Brighter Future International Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	151,184	165,741
<b>Investment income</b>		
Deposit account interest	<u>102</u>	<u>21</u>
<b>Total incoming resources</b>	<b>151,286</b>	<b>165,762</b>
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Administrative expenses	23,645	15,186
Accountancy	-	-
Legal fees	-	-
General expenses	<u>100</u>	<u>100</u>
	<b>23,745</b>	<b>15,286</b>
<b>Other resources expended</b>		
Donations	<u>142,400</u>	<u>151,200</u>
<b>Total resources expended</b>	<b>166,145</b>	<b>166,486</b>
<b>Net income</b>	<b>(14,859)</b>	<b>(724)</b>
<b>Realised recognised gains and losses</b>		
Loss on sale of investment assets	-	-
<b>Net income</b>	<b><u>(14,859)</u></b>	<b><u>(724)</u></b>

This page does not form part of the statutory financial statements