



Norfolk
Community
Foundation

Trustees' Annual Report & Financial Statements

For the year ended 31 December 2022

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Reference and administrative details

Name of charity:
Norfolk Community Foundation

Charity registration number:
1110817

Company registration number:
05234236

Address of principal and registered office:
St. James Mill, Whitefriars, Norwich,
NR3 1TN

Trustees:
Henry Cator OBE DL (Chairman) –
resigned 21 March 2022
Stephen Allen
Lady Kay Fisher DL – *resigned 30*
September 2022
Nicholas Pratt DL – *resigned 30*
September 2022
Simon Bailey CBE QPM DL (Chairman
from 21 March 2022)
Simon Brickles
Andrew Jamieson – *resigned 21 March*
2022
Fiona McDiarmid
Jessica Middleton
Roselyn Proops MBE
Richard Ross
Jenny Watson CBE

Company Secretary:
Edward Savory

Chief Executive:
Claire Cullens

Bankers:
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Whitefriars, Norwich NR3 1WX

Auditors:
Larking Gowen LLP, 1st Floor Prospect
House, Rouen Road, Norwich, NR1 1RE

Solicitors:
Mills & Reeve LLP, 1 St James Court,
Whitefriars, Norwich, NR3 1RU

Investment Managers:
Barclays Wealth, Level 15, 1 Churchill
Place, Canary Wharf, London E14 5HP
Barratt & Cooke Limited, 5 Opie Street,
Norwich, NR1 3DW
CCLA, Senator House, 85 Queen
Victoria Street, London EC4V 4ET

Objectives and activities

Aims

The principal objects and activities of Norfolk Community Foundation (NCF) are:

- The promotion of any charitable purposes for the benefit of the community in the County of Norfolk and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical, and the relief of poverty and sickness.
- Other exclusively charitable purposes in the United Kingdom and elsewhere, which are, in the opinion of the trustees, beneficial to the community with a preference for those in the area of benefit.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Strategies

Providing a model and framework that encourages donors to engage in charitable work and to deliver their philanthropic aims, NCF encourages new donors and philanthropists to the

charitable sector, which serves to increase the overall funding available to the smaller charities and community groups operating across Norfolk.

Our vision and mission

NCF exists to build Norfolk communities from the ground up, to be vibrant and equitable with opportunities for all, now and always. For over 18 years NCF has been inspiring philanthropy to tackle immediate need and long term social change.

We achieve this by:

- Supporting Norfolk's grassroots charities and community groups with the right funding offer and local leadership they need to sustain, grow and develop their organisations.
- Inspiring local philanthropy and giving through our knowledge of community issues and demonstrating the impact that giving achieves.
- Offering accessible, trusted mechanisms to give locally.
- Working in cross sector partnerships, to convene and broker community change.
- Building endowment funds to ensure we are able to support communities in perpetuity.

Significant activities: Building stronger communities

Our partnerships with donors, close working relationships with local grassroots charities and dynamic understanding of community issues allowed us to respond to the emerging need throughout 2022 in Norfolk. Our fundraising and grant making activities have been shaped in response to that need. Our national relationships enabled us to leverage additional funding into Norfolk to match local appetite for support.

Through its donors and partners NCF provides community investment to enable the work of grassroots charities and community groups operating across Norfolk to rapidly respond and continue to function.

Grants totalling £5,641k were awarded during the financial period (note 6) – this consisted of £5,567k in grants to 637 community groups and other voluntary organisations, and £74k to 276 individuals thus demonstrating the Foundation's commitment towards providing public benefit to a wide variety of charitable purposes working across the county.

NCF has over £23m of endowed funds which will enable grant giving for many years to come and provide long term financial public benefit.

Resources spent on particular activities

NCF employs 26 staff members (20 FTE) who manage over 250 donor funds, of which 170 are restricted revenue funds, with the remaining funds being endowment funds (capital). The direct staff costs to manage these donor portfolios, including grant making, cost £505k during 2022, this represents 73% of total salary costs.

During 2022 NCF grew its staff team in response to the increased activity, which has grown by more than 30% from the previous year, and as part of a strategic growth plan for future sustainability. Specifically, and arising from the Cost-of-Living crisis, NCF engaged in a rolling programme of high volume, high value rapid response grant making in partnership with statutory partners, which required greater capacity in the Programmes function. NCF look to recruit and train local talent wherever possible and focussed on UEA graduates to strengthen our Programmes team for this growing area of our delivery. This approach has helped to future proof the organisation's technology and IT skills as well as ensuring greater diversity within the wider team.

In 2022 NCF has delivered:

- A professional and effective administration service to all its donors that brings a greater degree of certainty and reassurance to the job of grant giving.
- Advice on suitability for funding against agreed criteria.
- Grant award monitoring to ensure that funded projects deliver outcomes which benefit local communities.
- Efficient and effective funding support to strengthen the VCSE sector.
- Additional support to charities and community groups with the growth of our 'Funding Plus', free training and capacity building programme, and partnership with Norfolk Prohelp, offering pro bono business support for charities.
- Fundraising support.
- Expertise on the local need;
 - increasing collective giving,
 - brokering partnerships,
 - accessing charitable trust funding.
- Regular communications through newsletters, updates, fund statements and impact reports.
- Innovative, bespoke and solution based funding models.

Community investment policy

Community investment refers to the money, time, skills and expertise we

invest in strengthening and supporting communities.

These resources are delivered by NCF in partnership with a range of individuals, public, private and voluntary sector bodies and other donors who wish to support good causes in Norfolk. Our community investments are primarily delivered through grant programmes for charitable groups in Norfolk, but can also include the offer of practical or professional volunteering support, or mentoring.

This policy recognises that giving through NCF can take a range of forms according to the aspirations, expertise and circumstances of the donor, though we administer all of our community investments in line with the following core principles:

- To meet community needs and aspirations.
- To increase and strengthen community and voluntary activity in Norfolk.
- To utilise local knowledge and consultation to shape action.
- To appropriately respond to the wishes of donors and help them to fulfil their charitable aims.
- To deliver impact and benefit that can be measured through monitoring and evaluation.

NCF strives to ensure that our community investments are informed and responsive. We exist to meet the

needs of a range of different communities, each with its own unique characteristics. These include the geographical communities across Norfolk, as well as communities of people who may face particular personal challenges. Our work is underpinned by ongoing engagement with local people, sector experts and other stakeholders to help grow our knowledge and shape our priorities for action.

We are committed to continuous evaluation to ensure our community investments deliver real benefit for local people, and the places where they live. NCF measures the impact and outcomes of our work by working with our partners to identify the difference our investment has made.

Fundraising

As a fully accredited member of the UKCF (United Kingdom Community Foundations), and one of 47 foundations operating across the UK, NCF are clear about how any donations or gifts will be used and uphold the rights, dignities and privacy of all supporters and beneficiaries. No undue pressure is applied to prospective donors to make gifts, and we respect the decisions of those who decide not to give or wish to cease giving. NCF does not employ professional telephone or street fundraisers or commercial participators to carry out

our fundraising activities nor does the Foundation directly approach members of the public.

NCF complies with all relevant statutory regulations, including the Charities Act 2011, Data Protection Act 1988, GDPR and the Privacy and Electronic Communications Regulations 2003. We are committed to act in ways that are legal, open, honest and respectful – striving for best practice in fundraising by complying with a range of codes of practice, including being registered with the Fundraising Regulator, adhering to its Code of Fundraising practice and Fundraising promise. This includes logging, recording, and responding to any complaints.



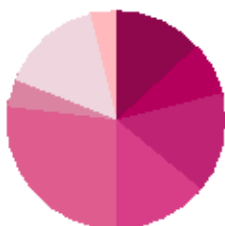


£5.6m
of support delivered

1,532
grants awarded

637
community organisations
received funding

276
individuals received
funding



% of grants made by primary area of benefit

■ Breckland: 13%	■ Norwich: 27%
■ Broadland: 8%	■ South Norfolk: 4%
■ Great Yarmouth: 15%	■ West Norfolk: 15%
■ North Norfolk: 14%	■ Other: 4%

Achievements and performance

We are working towards a future where everyone in Norfolk can lead a good life.

In 2022, we delivered more funding and support than ever to local charities to inspire action and make change where they are.

We work across a diverse range of areas. We provided practical help for those struggling with the cost of living, enabled communities to develop new skills and helped those fleeing from conflict. We achieved this by bringing together cross-sector partnerships and harnessing the desire of local people who want to give back to where they live by funding and supporting communities to take action.

We respond to community needs in new and innovative ways, convening local responses and working collaboratively to enable change.

A critical part of the Norfolk landscape, we have continued to evolve and respond to community needs. Alongside our local donors, we have partnered with local businesses and organisations like Norfolk County Council and national funders like Feeding Britain for even greater local impact.

During 2022 we celebrated investing an incredible £40m into Norfolk communities since NCF's inception. We have looked back to the origins of our organisation and highlighted the key moments that have made the Foundation what it is today. From making the first grant and building key relationships with donors to working closely with community organisations and inspiring new ways of giving.



£40 million invested in communities

See some of the highlights of our journey...



2005

- Norfolk Community Foundation is founded by Bishop Graham James and Sir Richard Jewson. The first CEO is Kate Kingdon
- August – Norfolk Community Foundation registers as a charity
- October – First grants are awarded

2008

- NCF awards £1m+ to small groups over 3 years through the Government's Grassroots Grants Programme

2011

- First Surviving Winter campaign launched

2014

- £15 million awarded since 2005

2017

- Claire Cullens becomes CEO of Norfolk Community Foundation
- UKCF celebrates distributing £1 billion in grants across all 46 Community Foundations

2019

- Launch of Thetford Shines Brighter, inspiring giving at a hyper-local level

2021

- £4 million+ invested in communities since the start of the pandemic
- Every Child Online appeal gives 5,000 young people a device to reconnect with education and friends
- The Norfolk Household Support Fund launched – it is now in its 4th round to support those struggling with the cost of living crisis

2007

- 60 grants made to local applicants, totalling over £100,000
- A personal donation and pledged support from Her Majesty the Queen
- UK Community Foundations certification achieved
- Norfolk Community Foundation is gifted office space at St James Mill by Jarrold
- Norfolk 100 established

2009

- Love Norfolk Fund launched to support community groups all over the county
- £800,000 awarded since 2005

2012

- Bursaries scheme focusing on NEET young people launched
- Construction Fund launched on behalf of Norfolk County Council. Our largest ever funding scheme, it provided funds for capital projects across Norfolk

2016

- £20 million awarded since 2005

2018

- Norfolk ProHelp becomes part of Norfolk Community Foundation
- Together for Women and Girls action launched

2020

- Covid-19 Community Response Fund rapidly supports Norfolk communities
- Burrell Shop launched, Norfolk's first Community Supermarket and the first member of the Nourishing Norfolk Network
- Sir Norman Lamb Coalition for Young People launched

2022

- £40 million invested since 2005
- 9 more food hubs are launched, providing 14,000 people access to affordable food and other support
- Launched 165+ Community Hot-Spots offering warm spaces to isolated people
- Local businesses supported 70 charities pro bono thanks to our Norfolk ProHelp programme

Cost of living

In Norfolk, we face unique challenges posed by rural isolation, a seasonal economy, older and colder housing, and an aging population. These factors can combine to create pockets of deprivation - and we have been working to find the right solutions wherever you live in Norfolk.

Read about our ground-breaking Nourishing Norfolk food programme as well as our strategic Surviving Winter activities, all of which have been supporting people through the cost of living crisis.

“ There is an urgent need for action in response to the growing number of people affected by deepening poverty.

- Joseph Rowntree Foundation

Nourishing Norfolk

Combatting food poverty

The cost of food rose considerably in 2022, with supermarket budget ranges showing some of the most pronounced increases, meaning those on low incomes felt the pinch the worst.

Food insecurity, whether temporary or long-term, puts a huge strain on families both physically and mentally. The cost of living crisis has seen the emergence of a new group of people who are suddenly finding they are unable to feed themselves or their family.



The difference:

- 15 Food hubs open
- 14,000 people supported
- 5,000 households signed up to their local hub
- Cost of less than £75 per-head to access food and support

The food hub story

Building on our pilot food hub in Thetford, we could see the difference it could make to people's lives when there was a place near them with food they could afford and somewhere to go for help with life's bigger challenges. We undertook an aggressive programme to open 15 more similar food hubs where this help was needed most.

Working with local communities, we helped them to establish a food hub of their own and connected them with local and national food suppliers. Each food hub reflects its community, be it an urban supermarket, a porch in a parish church, or a mobile bus in a rural area that connects isolated communities with affordable food. By the end of 2022, 14,000 people were benefitting from these hubs.



Building infrastructure to grow

We have created a network for hubs to learn from each other and to share food supplies. We are delighted to partner with Norse Group, who have donated central warehouse space and delivery drivers to support the programme.

What's next?

We are working with charities to open 10 more hubs by summer 2023, supporting around 25,000 people. Over the next year, we will:

- Continue to build our food offer in hard-to-reach communities so there is somewhere nearby, wherever you live in Norfolk.
- Build further support into the hubs, such as help with skills, debt advice and mental health support.
- Work with Norfolk County Council and District Councils to link to their wider pathways of assistance..

How is it helping?

- **Making money go further** – Food hubs cut 45% off a weekly grocery shop.
- **Build confidence for people who are struggling** – Foodbanks provide food in an emergency. Food hubs give people choice and the responsibility of managing their own food budget.
- **Linking to support** – People can be helped with skills, debt or their mental health to provide pathways out of food insecurity for good.

Household Support Fund

Many people struggling might not yet be at the crisis point where they are picked up by statutory services, but they will be turning to their local charities for help. It makes sense, then, that if we want to support those disproportionately affected by the cost of living crisis, we work through those local charities on the ground to make sure everyone gets support.

How we're making a difference

People in need turn to their dependable local charities for help. To give people the support they need, we offered rapid relief through these trusted grassroots charity partnerships.

Working with Norfolk County Council, we have delivered the Household Support Fund to people hit hard by the cost of living crisis, whether this was due to living with a disability, being a carer, being elderly, or simply a family trying to hold everything together.

£1.2m
added to household budgets

8,000
households supported

13,000
people supported

In partnership
with
150+
local charities

What's next?

We are delighted to be working with Norfolk County Council again to support households through 2023/4.

Surviving Winter

Winter poses two challenges to communities that we wanted to solve:

1. Effectively preparing charities for added pressure that the cold weather brings.
2. Ensuring people are connected and supported where they live.

We designed two programmes to help communities through these challenges:

1. Timely funding to prepare charities for added strain during the winter months.
2. Community Hot-Spots - warm hubs with community at the core.

Read about how these two programmes made a big difference this winter.

Getting charities ready for winter

To get ahead of the game, we secured funding to help charities to prepare for the colder months by growing their capacity, knowing more people would need their help.

The Baseline Centre's new kitchen has provided a lifeline to vulnerable and isolated people in the community.

“ Marcus was living in isolation. Barely able to feed himself, surviving on just one meal a day, he didn't use his cooker for fear of unaffordable energy bills. Marcus started volunteering at The Centre and was soon a daily presence. The kitchen upgrade has enabled Marcus to take an even more active role in the Centre. He is now able to prepare and cook food for community meals, which is a significant step forward from the days when he struggled to find enough food to feed himself.

-Future Projects



Community Hot-Spots

We wanted to make sure everyone had a warm space they could easily reach where they could meet others, get respite from the cold, and find support.

How we're making a difference

We know we can rely on the energy and compassion in our local communities and we were overwhelmed by the response to this programme.

Hundreds of community groups created a warm and welcoming space, providing refreshments and activities and engaging with their community to reduce isolation. Thousands of people found friendly faces on their doorstep through our Community Hot-Spots.

We could only provide this innovative network thanks to ordinary people in Norfolk who continue to donate their winter fuel payments to our popular Surviving Winter campaign. With donations from Norfolk County Council, Norwich City Council, the Borough Council of King's Lynn & West Norfolk and the East of England Co-op, we were able to make an even bigger difference.



“ I come up here for company, I'm all on my own and life's a bit tough. I can come here, have a chat, have a cup of tea and laugh and a joke.

- Community Hot-Spot user

What's next?

Feedback has been overwhelmingly positive. Many groups who received funding were inspired by the impact of their Hot-Spot on local residents and are continuing their activities into the summer as a way of bringing people together to engage in positive activities and to combat social isolation.

The difference:

- 165+ Community Hot-Spots funded
- 10,000+ people had a place to go
- Cost of less than £30 per head



Map of Hot-Spots

Case study from a Hot-Spot

“ Leonard has been a food parcel recipient from our foodbank, so we informed him of the warm space offering we had started up. He began to attend the sessions as he was struggling to heat his flat all day and told us that Thursday (when he attended the foodbank) was the only day he went out of his house all week as he was retired and lived alone. He thrived on the social community vibe and enjoyed having a hot cup of tea and a chat with some of the other visitors. He told us that we had given him a reason to get out of the house 3 extra days a week and that his life had totally changed as a result of us being open and free to attend.

- Great Yarmouth Pathway



Case study from an attendee

“ The Monday Club at Walpole Cross Keys has been a lifeline for my family. My son is autistic and it is a struggle to get him out of the house but he absolutely loves coming to the club and has made 3 new friends his age which he has never really had any friends. My mother is partially sighted and in a wheelchair. She doesn't like leaving the house as she gets disorientated and doesn't know where she is, however coming to the Monday Club gives her a new lease of life. She looks forward to the club on Mondays & joins in conversations.

- Community Hot-Spot attendee

Rooted in communities

Decisions are often made for communities, not with them. We make sure communities are in the driving seat, can shape their world, and so they know that they own what they have created.



“ Without funding like Love Norfolk, we're not able to make that difference, and the people we work with are the most forgotten. We're able to show them that their lives are still valued and valid.

- Pippa May, Chief Executive of West Norfolk Befriending

Love Norfolk

Norfolk's charities are imaginative, creative, and ingenious when it comes to overcoming the problems their communities are facing. Love Norfolk is a unique and exciting funding opportunity that seeks to fund activities that make a difference to people's lives through charities of all sizes and across all geographies in Norfolk. We are privileged to work with a broad group of generous local donors committed to investing in local lives to create change on their doorstep.

How we're making a difference

The Love Norfolk Fund offers simple, easy, accessible funding to help people work together to solve local problems and take action to provide the care, opportunities and facilities that people need the most. We work with trusted partners to listen to community needs and respond in a way that makes an impact. Grant decisions are made by a panel of experts with experience across a diverse range of local communities.

£450k+
awarded in grants

100+
projects funded

34,000+
people supported

What's next?

When Norfolk helps Norfolk, great things happen. To build a Norfolk where everyone can lead a good life, we're working with local individuals and businesses to:

- Keep a responsive offer available to charities.
- Build the Norfolk 100 – a leading group of donors who share a passion for supporting Norfolk and have made a huge difference to local lives.
- Inspire wider and more accessible ways to give, such as the Payroll Giving scheme.

New communities

Our Challenge

How could we support the 1,500 people fleeing Ukraine with very little, and give them a soft landing in Norfolk with the opportunities to rebuild their confidence and thrive?

How we're making a difference

Backed by our supporters, we worked alongside both emerging and familiar community groups to support Ukrainians arriving in Norfolk. Together, we helped Ukrainians to connect with each other and the local community, as well as build up their skills, provide places to meet, help them to get around and provide essentials like winter basics for those who fled their homes with only what they could carry.

We were pleased to welcome Yuliia, one of the first arrivals from Ukraine, to work alongside us to help answer the questions we could not. Together, we set up and maintained an online, countywide interactive Facebook group for Ukrainian refugees.

What's next?

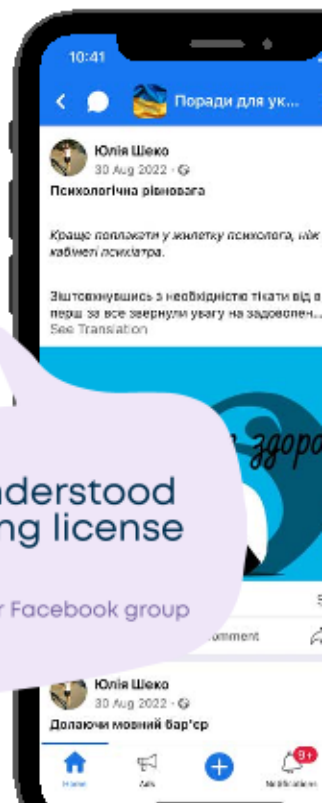
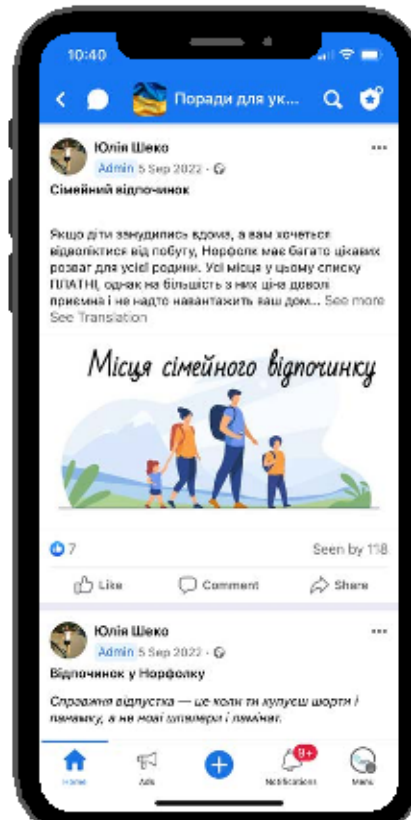
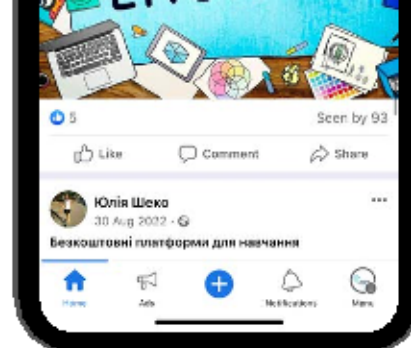
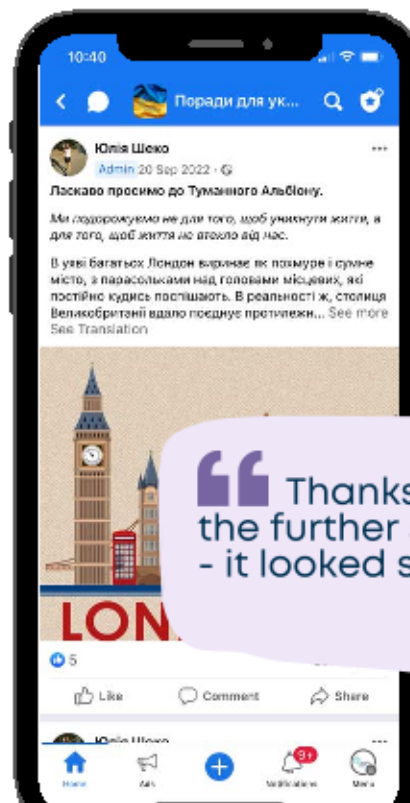
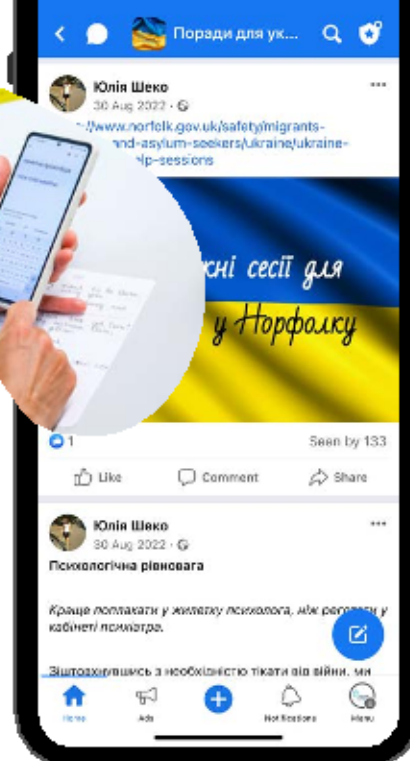
Ukrainians and other migrant settlers still face big challenges going forward:

- **Housing:** As the 6-month 'Homes for Ukrainians' scheme has come to an end, Ukrainian refugees have faced challenges in securing alternative accommodation.
- **Rural isolation:** Many refugees have settled in Norfolk's villages, where affordable and reliable transport is difficult to access.
- **English as an additional language:** Learning English will enable people to better navigate life in the UK, but finding accessible and reliable English courses is an outstanding obstacle.

With your support, we will work to address these challenges.

The difference:

- Our funded projects reached 4 in 5 Ukrainian refugees in Norfolk
- £76,000 distributed



“Thanks to the group I finally understood the further steps for changing driving license - it looked so complicated before!

- Ukrainian supported by our Facebook group


Skills initiatives

Norfolk's economy is characterised by low-skill and low-wage work, with over half of low-wage workers living in rural areas. It leaves behind those who are isolated, disabled, or not eligible for formal schemes. Our skills shortage limits the potential for growth in the local economy.

Employers face big recruitment challenges now and in the future. We are helping by:

- Joining the dots by funding projects that break down barriers, for those who want to work.
- Intervening early to improve literacy.
- Inspiring young people to expand their aspirations in science, technology, engineering and maths.

See how our literacy project and STEM grants are striving to improve Norfolk's economy now and in the future.



“ The funding for my scholarship provided by the Foundation was invaluable for my learning and future progression into my current career at Jaguar Land Rover.

- Connor, University Technical College Norfolk, beneficiary of a JP Blanch Arkwright Engineering Scholarship

Norfolk Community Foundation Pilot: The Literacy Project

Being able to read is the bedrock for developing all skills. In some parts of Norfolk, however, fewer than one in three pupils start secondary school with the expected minimum reading standards – half the national average. Drawing on our local connections, we paired children finding reading challenging with volunteers from local businesses to build their confidence and literacy skills. In partnership with the National Literacy Trust and the Norfolk Reading Project, we have supported the training of 38 Reading Buddies who now volunteer in local schools on this innovative programme.

After the success of the pilot in Norwich and Thetford, we will expand this programme in Norfolk by:

- Inspiring local businesses to offer employees time to become Reading Buddies, joining the 38-strong group already volunteering.
- Working with Nourishing Norfolk food hubs to create even more opportunities to get young people doing reading.

Spotlight on one of our grants: Green Power Education Trust

Disadvantaged young people are around 50% less likely to take dual or triple sciences at GCSE, meaning they don't go on to study subjects that offer opportunities in well-paid roles in our local, thriving green energy and agri-tech sectors.

The Greenpower Education Trust enthused 120 students from 7 Norfolk schools to build and race electric go-karts. The thrill of motorsport engaged dozens of young people with science and engineering, while Greenpower's links with firms like Lotus gave young people insight into future careers.

What's next?

While the problems are well understood, powerful solutions lie in unique community responses. We are working with partners across all sectors and all of Norfolk to develop innovative projects bringing people closer to the workplace and meeting local employers' needs.



Building Healthier Communities

Whether young or old, people need to be connected with their community to support their mental health.

From loneliness and isolation to depression and mental illness, we're delivering vital funding and forging solutions with communities to support those made even more vulnerable following the pandemic. Covid-19 has exacerbated mental health problems for many in Norfolk. Loneliness among older people has become particularly acute, and younger people have also been suffering.

- 1 in 3 older people nationally report that their mental health has declined since the start of the pandemic.
- 1 in 4 young people report that they are 'unable to cope with life', while 1 in 6 have been identified as having a mental health problem since 2020.

“Some members tell us that the support from the Shed has saved marriages and rebuilt family relationships, others of how they have returned to the workplace or taken up other community-based activities after prolonged periods of isolation and poor health.

-Roberta Wood, Norwich Men's Shed

“With just one knock on the door our outreach has made such a significant difference and brought life enhancement to this individual who says they don't feel lonely anymore.

- Age Connected Great Yarmouth

Connecting Older People

Working with The Mercers Company, we helped older people stay connected, healthy and well in their community.

Spotlight on...

Age Connected Great Yarmouth transformed the lives of the hard-to-reach older people. Described as 'Great Yarmouth's Older People's Youth Club', they reduced isolation and loneliness through a packed programme of group activities, supporting people to maintain their independence. As well as advice and support, there is always a friendly face and a cup of tea on offer at their lively club.

24

projects funded

£143k

awarded in grants

2,500+

older people supported

The Sir Norman Lamb Coalition for Young People

Two years on, the Sir Norman Lamb Coalition for Young People is realising its ambition to improve and maintain the mental wellbeing of young people in the county. Recognising the unacceptable wait for young people seeking help, the Coalition provides support where it is needed; close to home.

Intervening early prevents crisis, so supporting young people in a safe, welcoming and local environment

is vital to rebuild their mental health after the pandemic. The Coalition supports charities through leadership, partnership and vital funding.

What's next?

We know that post-lockdown, this support has never been needed more. We will continue to lead the way by providing organisations with the funding, resources and networks they need to grow and innovate, ensuring that our children and young people have a safe and trusted place to go, preventing them from deteriorating into crisis at a time when mental health services are under increasing pressure.

The difference:

- 10,000 young people supported by the Coalition
- 90%+ of young people supported by projects felt better
- 50+ local organisations joined the Coalition

“ Your funding has helped so many young people go from simply surviving to thriving.

- Coalition Member

Young person's story

“ I have two brothers and they also have ADHD and autism. It was a lot for my family to handle, it was a lot for me to handle. School was really stressful. I would always have outbursts and fight people... This [project] did really help, and I'm really, really thankful. It's helped me in different ways and just made my life so much easier.

Young person's story

“ Before I had the Swan Project I wasn't going to school any day, and if I was arriving to the school I had a huge panic attack. I physically felt scared to go into school. And then mum got the Swan project, and then that helped. And then I started going to school more, and then more, and then I finally just went to school every day.

“ We were really keen to be a part of the Coalition. We're a really small charity so being able to be part of a bigger force for good is excellent for us, and being able to share good practice, access funding and access training is brilliant.

- Coalition Member



Helping businesses step up and get involved

Our Norfolk ProHelp programme continues to create partnerships between community groups and a network of businesses committed to making a difference.

Over the last year, more community groups have been able to access the skills and expertise they need from a wide variety of businesses including law firms, photographers, accountants, web-designers and more.

70 charities got the support they needed

18 more businesses signed up to support charities for free

32 groups got marketing and HR 1-to-1 support

70 charities attended bespoke webinars

52 joined bespoke workshops



Case Study

Coastal Health and Wellbeing (CHW)

is a charity promoting the positive health and wellbeing of residents in and around Wells-next-the-Sea. The charity approached ProHelp for support with setting up a mobile community food hub as part of the Nourishing Norfolk Network. In particular, they required VAT advice and branding support. ProHelp were able to identify two professional advisors from their network to assist CHW.

Nik Knight from **Welbourne & Co** offered his time to support with VAT advice. Nik's research, answers and solutions enabled CHW's project to move forward. Rechenda Smith from **Nurture Marketing** produced brand guidelines for the community food hub project and assisted with the wrapping of their supermarket van. CHW appreciated Rechenda's support so much that they enlisted her help further with a rebrand of the whole charity.

Hearing their voices

We believe that everything we do needs to start with listening to local communities – understanding their hopes, dreams, challenges and needs – and making change happen together.

Through our grant making, we have built a good understanding of what's important to people locally and the change they'd like to see. We now want to go even further in our community conversations to broaden and deepen our understanding through active community consultation.

- UKRI, the UK's national funding agency investing in science and research, funded us to pilot new approaches to involving communities in designing and conducting research in their local area.
- We are working with Norfolk County Council to understand adult numeracy.
- We are asking women and girls to share their views through surveys and focus groups to target funding where it's needed most.

What's next?

We are excited to be working with national and local partners to develop and broaden community understanding – so everyone can have a chance to be heard.



What others say about us...



“ They’ve brought knowhow, they’ve brought enthusiasm...and they’re a constant repository of great practice, good ideas, and thoughts of where we can go next.

- Andrew Forsey, Feeding Britain

“ Norfolk Community Foundation is an asset to this county and provides a huge financial support to its communities.

- Watlington Parish Council



“ It cannot be overstated how important your funding has been... it’s meant the difference between closing our branch and enabling us to be there for our callers 24 hours a day.

- Samaritans Great Yarmouth

“ I opened a fund with the Foundation nine years ago... and the Foundation has been really fantastic in making sure that the fund is properly accounted for, that there is transparency in its dealings with recipients and those it seeks to help, and it provides valuable feedback to me too. They always seek to meet my aspirations.

- Ben Colson, Fundholder



“ Membership of the Norfolk 100 has helped me to understand the difference between giving to charity versus investing in our community. It’s about people. If you are proud of where you are from and value what makes Norfolk special, I believe you have a responsibility to help when and where you can.

- Mark Loveday, Norfolk 100 Member



What's in our toolkit for charities?

Supporting community action

Funding: We provide a range of funding opportunities for organisations, simple to access, designed to enable action.

Funding Plus: With Norfolk ProHelp, we can provide support beyond grants thanks to a network of local professionals who give their time free-of-charge. This means we make sure charities get the right help and advice, whether it's support with IT, marketing or governance.

Strategic Partnerships: We work with county and district councils, as well as other local and national funders, using our expertise and experience to co-design and deliver innovative programmes with lasting change.

Research/Evidence: Our work is rooted in a strong evidence base. We create change by working in an informed manner. We share our knowledge of communities gained through both our research and evaluation of our grant making data.

Convening and Connecting: We use our unique position to convene responses to emerging need, creating and developing specialist networks of charities that address our county's most pressing issues.

Inspiring local giving

- Your trusted partner to guide your giving for the impact you want to see.
- Ensuring every pound donated benefits Norfolk communities.
- We provide simple ways to give, such as memberships, individual funds, or leaving gifts in your will.
- Become part of a community of Norfolk people who share your passion and commitment.
- Build endowment funds for Norfolk's future.

The team in action in 2022...



Thank you to Norse Group



for their support with Nourishing Norfolk, including warehousing, logistics and vehicle maintenance. Thank you to Interprint for providing promotional materials and for printing our Annual Review



Financial review

Financial position

Norfolk Community Foundation continues to benefit from the generosity and support of Jarrold & Sons Limited through the provision of office space within their offices at St James Mill rent free. Although an annual service charge is paid.

The financial position of the Foundation is shown in the Statement of Financial Activities on page 25 and the Balance Sheet on page 27. The level of donations and grants received for the Endowment and Restricted funds in the period to 31 December 2022 has been exceptional, which totalled £7,447k. Core unrestricted funds expenditure amounted to £906k, donations and unrestricted investment income to core costs totalled £116k. This includes donated services from Jarrold & Sons, Birketts and Brown & Co totalling £55.8k. This created a deficit of £790k in the net expenditure at the year end. However, this was offset by £754k of transfers, which resulted in a deficit of £36k at the year end. This remaining deficit was a planned spend from the designated funds of £40k, set aside for growth and development. The financial position overall at the end of the period is considered satisfactory.

Reserves policy

The Trustee's policy is to retain general fund reserves (cash balances, current assets less current liabilities) equivalent of approximately 6 months annual operating expenditure, which equates to £381k. The balance held as unrestricted funds at the 31 December 2022 was £818k, which is made up of £514k free reserves and £302k designated funds.

The retention of a level of reserves of approximately 6 months was approved in 2021 by the Trustees. This decision was taken to reduce free reserves and to designate £240k of funds for the future sustainability and continuity of the Foundation, and to invest the remaining surplus at the end of 2021. This will be a five year planning project which will be reviewed along with the level of free reserve on an annual basis at Management & Finance Committee Meetings.

The total funds held by NCF at the end of this reporting period are £27,675k, which comprises:

- £818k unrestricted
- £3,335k restricted
- £23,522k endowment

Investments policy and performance

Investments are held in accordance with the powers of the Trustees set out in the Articles of Association. Investment policy is to maximise the return on the portfolio while ensuring that the level of risk is moderate. The Management & Finance Committee has delegated authority from the Board to oversee the management of NCF's investments and cash balances. The Board has appointed Barclays Wealth, Barratt & Cooke Limited, and CCLA as Investment Managers. Management & Finance Committee review NCF's Investment Policy annually, to ensure compliance with the Charity Commission, to assess it is meeting NCF charitable objectives and to consider socially responsible investing options. The trustees made the decision to move to a total return approach from January 2021.

The charity instructs all investment advisors to invest over a long term. Across all investment managers, the charity holds a mixed portfolio of equities, bonds, and cash accounts which have been set up to provide a reasonable level of income for grant making of around 3-4%.

Donors who hold Community First endowment funds that are invested through CCLA can choose to take advantage of an annual drawdown if there is an excess of RPI gain over the

market value of the fund. In 2022, the total drawdown was £208k for grant making.

The Trustees recognise that the financial markets went through a volatile period during 2022 and this is reflected in the fall of between 6-12% in valuations across the investments from the previous year. Since the year end markets have begun to recover, and reports from investment managers are encouraging, with expectations of continued improvement. The poor performance in the markets has not affected NCF's overall grant making plans during 2022.

Risk management

The Trustees regularly review all risks to which the charity is exposed. A risk register is held which identifies the levels of risk which could impact NCF and its ability to function. As a charity and a company limited by guarantee, NCF is fully aware of risk around compliance and regulations, including timely annual returns to Companies House and the Charity Commission and important issues such as data protection.

Annual internal IT and Cyber security reviews are carried out and changes to strengthen internal processes are implemented as necessary.

The cost of living crisis has caused

economic uncertainty, which could affect philanthropic giving moving forward, and potentially be a challenging risk. However NCF are committed to continue to grow in knowledge of the needs within the local community, so that we can adapt accordingly to support our grass roots charities. This enables us to attract funding and be trusted by our donors to channel funding to where it is needed most. NCF look for ways to diversify income streams so that it is not over reliant on any one source of income.

There will always be unforeseen situations but the Trustees have always adopted a moderate attitude towards investments to provide donors with a realistic level of investment income to enable adequate grant giving. In response to the risks identified, a five year plan has been drawn up to look into securing funding for the future to ensure the sustainability of NCF.

NCF have demonstrated versatility, which has raised its profile as a trusted partner to deliver funding to where it is needed, whilst carrying out the necessary due diligence. It is hoped that this reputation will enable NCF to continue to attract funding from a range of sources moving forward. Due to diligent management NCF has strong financial resilience.

Structure, governance and management

Constitution

Norfolk Community Foundation ("the Foundation") is established as a company limited by guarantee and was incorporated on 17 September 2004. It is registered as a charity with the Charity Commission (registered on 10 August 2005). The affairs of the Foundation are governed by its Articles of Association and managed by a Board of Trustees, who are also the Directors and Members of the company. The liability of the members in the event of NCF being wound up is limited to a sum not exceeding £1.

On 13 December 2010, The Norfolk Community Foundation Permanent Endowment Trust was set up to hold permanent funds on behalf of the Foundation, including certain trusts being transferred from Norfolk County Council. The Foundation is the sole trustee of the Trust. On 11 March 2011 The Norfolk Community Foundation Permanent Endowment Trust was registered with the Charity Commission and a uniting order was made by the Charity Commission on 8 July 2011 allowing endowment funds to be consolidated with the financial statements of the Foundation from that date.

Recruitment and appointment of Trustees

The Trustees are nominated for election because of the skills, expertise and local knowledge that they can bring to guiding the charity to fulfil its objectives. In 2020 Norfolk Community Foundation moved to a policy of open trustee recruitment, to ensure a fair and transparent process. Under the terms of the Articles of Association, a Trustee (Director) is elected to hold office for three years and is eligible for re-election for up to a further three years. All Trustees complete a skills audit, so gaps relating to retiring Trustees can be identified and built into future trustee recruitment.

A retiring director can be re-appointed for a second three year term if agreed by the Board. At the end of a second three year term, a director shall be re-appointed for a further year if the Board resolves by a simple majority that exceptional circumstances apply and it is in the best interests of the charity for the director to be re-appointed. No director shall serve more than seven years unless the Board resolves by a 75 per cent majority that exceptional circumstances apply and it is in the

best interests of the charity for the director to be re-appointed for a specified term.

All Trustees (directors) named on page 1 held office throughout the year, except where dates indicate otherwise.

Induction and training of Trustees

On appointment all Trustees are provided with a Trustees Induction Pack which includes the Articles of Association, a copy of the latest financial statements, a copy of the most recent impact report, our marketing material and relevant policies on the role and responsibilities of being a Trustee. All new Trustees are encouraged to look at the Charity Commission website for detailed information, help and advice on their role as a Trustee.

All Trustees are invited and encouraged to attend an annual training session or/and an annual away day intended to familiarise them with the charity and the context within which it operates. Trustees are also encouraged to attend other training seminars held locally for charity trustees and to read newsletters and articles published by the Charity Commission, UKCF (the Community Foundation umbrella body) and other advisory bodies.



“My experience with the Foundation has shown the power of bringing everyone together to tackle the issues our communities are facing, whether it be during the recent pandemic or as we prepare for the full impact of rising fuel prices and inflation. The Foundation exists to build community and give everyone the opportunity to thrive and I am delighted to lead this organisation at a time when Norfolk needs it the most.

- Simon Bailey CBE, QPM, DL, Chair of Norfolk Community Foundation

Organisational structure

The Board of Trustees meets quarterly. Between these main board meetings, business is conducted through a sub committees who provide reports on activity for approval of the full board. These committees are as follows: Management and Finance Committee (and Remuneration Committee), which consists of four Trustees and the Chief Executive.

During the year the Board of Trustees voted to restructure the sub committees and as of 2023 the introduction of an Audit and Risk Committee replaced the Management and Finance Committee. And a newly formed People and Nominations Committee was established. The day-to-day management of NCF in 2022 was conducted by a full time Chief Executive who was supported by Head of Programmes, Head of Philanthropy, Head of Finance and Operations, and Director of Programmes and Insight, all of whom are supported by the Programmes, Finance, Marketing and Philanthropy Teams. The Chief Executive and office staff are supported by a full time Office Manager.

The Trustees have delegated authority to the Executive Team for grants under £25,000, after ratifying the process. A full list of the grants that are ratified by the Executive Team are made available to the Trustees at quarterly board meetings.



Remuneration of key management personnel

The Board considers the key management personnel in charge of directing and controlling NCF to comprise the Trustees and the Management Team led by the Chief Executive; with the Chief Executive running and operating the charity on a day to day basis.

The pay of all staff is reviewed annually by the CEO initially who then makes recommendations to the Remunerations Committee, in line with NCF Pay Policy.

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 9.

Related parties

Norfolk Community Foundation is a member of the UK Community Foundation (UKCF). Established in 1991, UKCF is the national network linking, promoting and supporting 47 community foundations in England, Northern Ireland, Scotland and Wales.

Trustees, staff and non-Trustees who sit on committees are required to disclose all relevant outside interests which are recorded in a policy document and updated annually. Where a conflict of interest exists, trustees withdraw from decisions.

Trustees' Responsibilities Statement

The trustees (who are also directors of Norfolk Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report, including the Strategic Report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

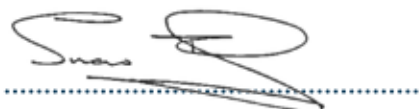
In so far as each of the trustees is aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Larking Gowen has expressed their willingness to continue in office as auditor.

A handwritten signature in black ink, appearing to read 'Simon Bailey', is written over a horizontal dotted line.

Signed: Simon Bailey, Chairman

Date: 26th June 2023

Independent auditor's report to the members and Trustees of Norfolk Community Foundation

Opinion

We have audited the financial statements of Norfolk Community Foundation (the 'charitable company') for the year ended 31 December 2022 which comprise aggregated Statement of Financial Activities (incorporating the income and expenditure account), the charity aggregated balance sheet, the cash flow statement, and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including

- its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained

is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent

otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in

- agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design

procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the field in which the charitable company operates, we identified the following areas as those most likely to have a material impact on the financial statements: data protection, UKCF accreditation, and compliance with the UK Charity and Company Law. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiries with management and trustees about any known or suspected instances of non-compliance with laws and regulations and fraud;
- review of board and sub-committee minutes;
- reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- challenging assumptions and judgements made by management; and
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to

state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Larking Gowen LLP". The signature is written in a cursive, flowing style.

Signed: Julie Grimmer FCA DChA,
Senior Statutory Auditor
for and on behalf of Larking Gowen
LLP, Statutory Auditors, Chartered
Accountants, Norwich
Date: 10 July 2023

Aggregated statement of financial activities for the year ended 31 December 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022 Total £000	2021 Total £000
Income and endowments:						
Donations towards core costs	2	20	-	-	20	21
Other donations	3	68	5,944	772	6,784	3,731
Gift Aid		18	76	2	96	-
Investment income	4	10	500	154	664	622
Total income		116	6,520	928	7,564	4,374
Expenditure on:						
Raising funds	5	179	94	-	273	162
Charitable activities:						
Grants awarded	5	-	5,641	-	5,641	4,175
Support costs	5	652	-	-	652	424
Governance costs	5	75	-	-	75	55
Total expenditure		906	5,735	-	6,641	4,816
Net income/(expenditure) and net movement in funds before gains and losses on investments		(790)	785	928	923	(442)
Net gains/(losses) on investments:						
Realised	11	-	-	(102)	(102)	117
Unrealised	11	-	-	(2,650)	(2,650)	2,900
Net income/(expenditure) before transfers		(790)	785	1,824	(1,829)	2,575
Transfers between funds	14&15	754	(572)	(182)	-	-
Net movement in funds		(36)	213	2,006	(1,829)	2,575
Reconciliation of Funds:						
Total funds brought forward	15	854	3,122	25,528	29,504	26,929
Total funds carried forward	15	818	3,335	23,522	27,675	29,504

All recognised gains and losses are included in the Statement of Financial Activities above and

Aggregated summary income and expenditure account for the year ended 31 December 2022

	2022 Total £000	2021 Total £000
Income	6,636	4,153
Transfer from Endowment Funds	182	938
Gross income in the reporting period	6,818	5,091
Total expenditure in the reporting period	(6,641)	(4,816)
Net income/(expenditure) for the year	177	275

Aggregated statement of recognised gains and losses for the year ended 31 December 2022

	2022 Total £000	2021 Total £000
Net income/(expenditure) for the year	177	275
Net movement in Endowment Funds	(2,007)	2,300
Net movement in Funds	1,830	2,575

The notes on pages 29 to 51 form part of the financial statements.

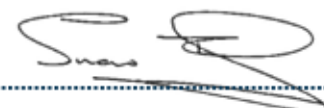
Charity aggregated balance sheet at 31 December 2022

Norfolk Community Foundation Company number 5234236

	Notes	Charity Company £000	Charitable Trust £000	2022 Aggregated Total £000	2021 Aggregated Total £000
Fixed assets		212			
Tangible assets	10	23,745	-	212	51
Investments	11		1,568	25,313	26,820
		23,957			
			1,568	25,525	26,871
Current assets		375			
Debtors		2,079	-	375	189
Cash at bank	12		-	2,079	2,999
		2,454			
			-	2,454	3,188
Liabilities		(304)			
Creditors: amounts falling due within one year	13		-	(304)	(555)
		2,150			
Net current assets			-	2,150	2,633
		26,107			
Total assets less current liabilities			1,568	27,675	29,504
		26,107			
Total net assets			1,568	27,675	29,504
Income funds					
Unrestricted funds					
General funds		818	-	818	735
Designated funds		-	-	-	119
Restricted funds	15	3,335	-	3,335	3,122
Endowment funds					
Permanent Endowments	15	-	1,568	1,568	1,691
Expendable Endowments	15	21,954	-	21,954	23,837
Total funds	15	26,107	1,568	27,675	29,504

The notes on pages 29 to 51 form part of the financial statements. The financial statements were approved by the Board and authorised for issue on 26th June 2023 and signed on its behalf by:

Simon Bailey, Chairman



Jenny Watson, Trustee



Cash flow statement for the year ended 31 December 2022

	Notes	2022 £000	2021 £000
Net cash used in operating activities	a	(187)	(663)
Cash flows from investing activities:			
Interest and dividends from investments		664	622
Purchase of listed investments		(1,760)	(1,679)
Proceeds from sale of listed investments		1,212	2,266
Net (increase)/reduction in cash deposit investments		(669)	681
Purchase of tangible assets		(180)	(39)
Net cash provided by/(used in) investing activities		(733)	1,851
Change in cash and cash equivalents in the year		(920)	1,188
Cash and cash equivalents at the beginning of the year		2,999	1,811
Cash and cash equivalents at the end of the year	b	2,079	2,999
a. Reconciliation of net income/(expenditure) to net cash inflow from operating activities		2022 £000	2021 £000
Net income/(expenditure) for the year		(1,829)	2,575
Adjustments for:			
(Gains)/losses on investments		2,724	(3,017)
Dividends and interest from investments		(664)	(622)
Depreciation charges		19	8
(Increase)/decrease in debtors		(186)	(13)
(Decrease) in creditors		(251)	406
Net cash provided by/(used in) operating activities		(187)	(663)
b. Analysis of cash and cash equivalents		2022 £000	2021 £000
Cash in hand		2,079	2,999
		2,079	2,999

Notes forming part of the financial statements for the year ended 31 December 2022

1) Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Norfolk Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity Commission, in a Scheme dated 8 July 2011, issued a Uniting Direction such that the financial statements should show the aggregation of the results of Norfolk Community Foundation ("the charitable company") and The Norfolk Community Foundation Permanent Endowment Trust ("the trust") for

submission to the Commission. The charitable company is sole trustee of the trust and accordingly is not the beneficial owner of the trust's assets. The Uniting Direction, contained in the 2011 scheme, requires the charitable company to file one set of financial statements aggregating the results of the charitable company and the trust. Information in respect of the trust has been identified separately within these financial statements to allow proper identification of the assets and liabilities of the charitable company and its subsidiaries as required by the Companies Act 2006. The charity aggregated balance sheet separately identifies the assets relating to the trust.

The most significant areas of adjustment and the assumptions that affect items in the accounts that are to do with estimating whether there is any liability from multi-year grants with respect to the next reporting period, the most significant area of uncertainty that affects the carrying value of assets held by the trust are the level of donations, the level of investment return and the performance of investment markets.

Going concern

The trustees have considered the charity's position at the time of signing the financial statements as well as the current financial strength of the charity.

Based on this, the trustees have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are those funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restrictive purposes. In accordance with the terms of donor agreements, interest received on restricted fund balances is credited to the general

(unrestricted) fund.

Expendable endowment funds are expendable funds that are held by the Foundation for long term investment and are represented by investments and cash deposits. Some large funds have separate investment portfolios whilst the remainder form one Group Portfolio for investment purposes. In order to balance the needs of present and future beneficiaries the Foundation has adopted the following policy for the Group Portfolio:

(a) Income and capital appreciation / depreciation are allocated to the individual funds at the year end.

(b) A contribution to core costs as agreed with the original donor (normally 1%) is made by each fund and transferred to the general fund towards the running costs of the Foundation.

(c) An amount representing a percentage of the fund at the beginning of the year (or proportionately for funds received during the year) is transferred to restricted funds for grant-making. The percentage is decided annually by the Trustees and is currently 4%.

Permanent endowment funds, where the dividends provide the income for grant making, have increased with the four year Community First government match funding programme. A feature of this programme allows one drawdown a year of any gain over the retail price indexed figure for each portfolio.

The Norfolk Community Foundation Permanent Endowment Trust "The trust" is a charitable trust, which holds donations of permanent endowments to the Foundation. This will enable several historic trusts to be transferred to the Foundation. The Foundation is sole trustee of The Trust (registered charity number 1110817-1) and all the activities of the charity have been aggregated on a line by line basis in the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Grants, donations and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where

- entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated equipment, services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable are recognised as expenditure when the grant is approved.
- Costs of raising funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity and the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory

- requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated to that activity whilst others are apportioned on an appropriate basis.

Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Land is not depreciated.

Computer & office equipment

25% reducing balance

Website

3 years straight line basis

Furniture & fixtures

25% reducing balance

Financial instruments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their

fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trustees appoint Barclays Wealth, Barratt & Cooke Limited, CCLA and M&G as Investment Managers to manage the investments on a discretionary basis. All adopt a cautious to moderate risk.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities within particular sectors or sub sectors.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Other receivables are

measured initially at fair value, net of transaction costs, and are measured subsequently as amortised cost using the effective interest method, less any impairment.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Short term creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Other financial liabilities are measured at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

As a registered charity, the Foundation is generally exempt from income tax and capital gains tax, but not from VAT.

Pensions

The Foundation contributes to individual personal pension plans on behalf of its employees. The contributions payable by the Foundation are charged to the Statement of Financial Activities on

an accruals basis.

Legal status of the Foundation

The Foundation is a private company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2) Donations towards core costs

Donations and grants towards core costs total £20k (2021: £21k), all is unrestricted (2021: all).

Norfolk Community Foundation acknowledges generous donations and grants towards core costs from the following:

- The Privy Purse
- The Charles Littlewood Trust
- The Lady Hind Charitable Trust
- The Manor Trust
- Henry Cator OBE

In addition, amounts totalling £754k were transferred from the Endowment and Restricted Funds, in accordance with the fund agreements, as contributions to core costs. These amounts are included in the transfers line of the Statement of Financial Activities:

	2022 £000	2021 £000
Endowment Funds	182	(938)
Restricted Funds	572	318
	754	620

3) Other donations and grants

Current year	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2022 £000
For grant making and endowment funds	12	5,944	771	6,727
Donated services	56	-	-	56
	68	5,944	771	6,783

Prior year	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021 £000
For grant making and endowment funds	18	3,621	92	3,731
	18	3,621	92	3,731

4) Income from investments

Investment income was £664k (2021: £622k) of which £10k was unrestricted (2021: £1k), £500k was restricted (2021: £492k) and £154k to endowment (2021: £129k).

5) Expenditure

Current year	Basis of allocation	Costs of raising funds £000	Costs of charitable activities £000	Governance costs £000	Total 2022 £000
Grants awarded (note 6)	Direct	-	5,641	-	5,641
Support costs allocated to activities					
Salaries and pension costs	Staff time	138	505	51	694
Premises Expenses	Staff time	18	66	4	88
Other office expenses	Staff time	1	6	-	7
Training and conferences	Staff time	-	2	-	2
Recruitment costs	Staff time	1	2	-	3
IT & computer costs	Staff time	4	13	1	18
Advertising and marketing	Direct	1	1	-	2
Printing costs	Direct	-	2	-	2
Website development	Staff time	1	1	-	2
Publications and subscriptions	Staff time	-	2	-	2
Telephone & postage	Staff time	1	3	-	4
Travel & accommodation	Staff time	1	4	-	5
Insurances	Staff time	2	7	1	10
Professional fees	Staff time	7	24	2	33
Depreciation	Staff time	4	14	1	19
Audit fee	Direct	-	-	15	15
		179	652	75	906
Restricted Fund					
Revenue Fund costs		94	-	-	94
Total (including grants)		273	6,293	75	6,641

Expenditure on raising funds was £2732k (2021: £162k) of which £179k was unrestricted (2021: £131k) and £94k was restricted (2021: £31k).

Expenditure on charitable activities was £6,293k (2021: £4,599k) of which £652k was unrestricted (2021: £424k) and £5,641k was restricted (2021: £4,175k).

Expenditure on governance costs was £75k (2021: £55k) of which all was unrestricted (2021: all).

5) Expenditure (continued)

Prior year	Basis of allocation	Costs of raising funds £000	Costs of charitable activities £000	Governance costs £000	Total 2021 £000
Grants awarded (note 6)	Direct	-	4,175	-	4,175
Support costs allocated to activities					
Salaries and pension costs	Staff time	108	354	39	501
Premises Expenses	Staff time	6	24	2	32
Grants support	Direct	-	-	-	-
Other office expenses	Staff time	1	4	-	5
Training and conferences	Staff time	-	-	-	-
Recruitment costs	Staff time	1	-	-	1
IT & computer costs	Staff time	2	8	1	11
Advertising and marketing	Direct	1	1	-	2
Printing costs	Direct	1	2	-	3
Website development	Staff time	-	-	-	-
Publications and subscriptions	Staff time	-	1	-	1
Telephone & postage	Staff time	2	2	-	4
Travel & accommodation	Staff time	-	2	-	2
Insurances	Staff time	1	5	-	6
Professional fees	Staff time	6	15	2	23
Depreciation	Staff time	2	6	-	8
Audit fee	Direct	-	-	11	11
		131	424	55	610
Restricted Fund					
Revenue Fund costs		31	-	-	31
Total (including grants)		162	4,599	55	4,816

6) Grants payable

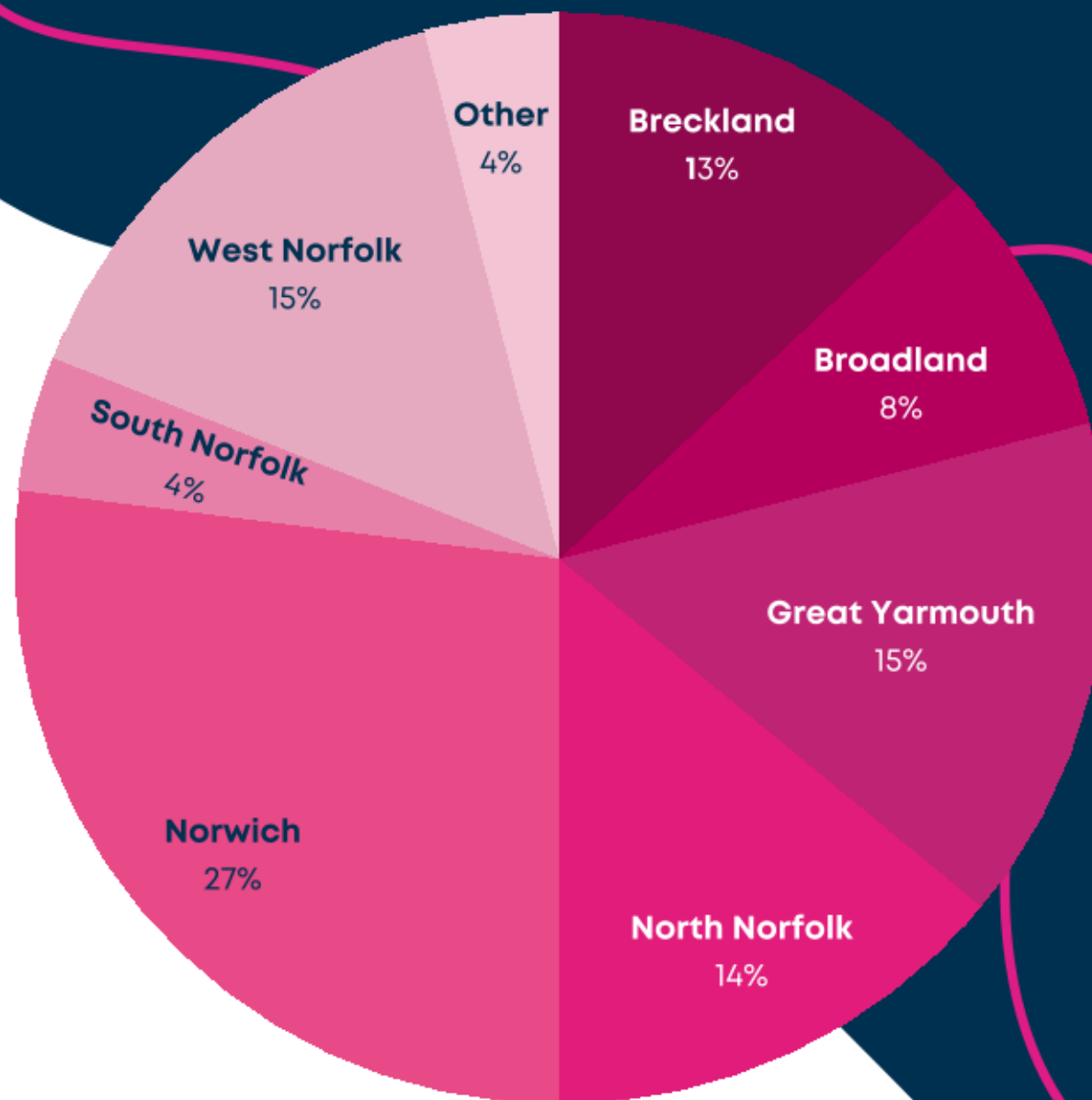
Grants totalling £5,640,937 were awarded during the year (2021: £4,175,027).

- £5,566,731 to 637 different community groups and other organisations (2021: £4,130,438 to 813).
- £74,206 to 276 individuals, primarily through carers grants available from the Norfolk Millennium Trust for Carers (2021: £44,589 to 191).

The average grant awarded in 2022 was £6,178 (2021: £4,158).

This shows an average increase of 2k from the previous year, however, small grants continue to play an important role in sustaining and growing the voluntary and community activity – awards of £2,500 represent 68% of all grants made in 2022.

The following chart shows the primary area of benefit of grants awarded in 2022. It is noted that in many cases funded organisations reach across multiple areas with their work which may not be reflected here.



% of grants made by primary area of benefit

6) Grants payable (continued) - large grants

The following list shows the largest grants approved in 2022, with a value of £20,000 and over.

Account name	Amount awarded £	Project description (summary)
Diocese of Norwich	20,000	To provide grants to approximate 95 clergy to contribute towards rising energy costs. Grant offers have been based on EPC ratings of property, offering grants to those in band F, E and D, where the cost of heating will rise significantly in April and again in October, and may leave clergy in significant financial difficulty whilst still being required to live in houses provided to be within and supporting their communities.
The Feed Foundation	20,000	To open and support the running of The Feed's social supermarket and community hub on Hall Road, Norwich.
Nancy Oldfield Trust	20,000	To adapt a motor cruiser so that it is fully accessible for those with disabilities and is powered by an electric motor.
Wensum Valley Nursery School	20,678	Works carried out at Wensum Valley Nursery School to improve facilities.
Charlotte Harvey Trust	20,800	To set up and run the Watton Food Hub for its first year
Shrublands Youth and Adult Centre Charitable Trust	22,000	To cover the staffing costs for the second year of the Shrublands Community Food Club.
Ormiston Families	22,390	To deliver Breaking Barriers; an early intervention family support service for children and young people (4-19 yrs) affected by the imprisonment of a close relative.
Norwich City Community Sports Foundation	22,500	To deliver the Onside programme in Great Yarmouth, Norwich and Dereham.
Shrublands Youth and Adult Centre Charitable Trust	23,818	To fund the preparation and installation of the Shrublands Community Food Club portacabin.
Wells Community Hospital	25,000	To create a mobile Community Supermarket for Wells and its surrounding villages.
Wells Community Hospital	25,000	To employ a service and volunteer coordinator for 12 months to work on the Wells Mobile Community Supermarket.
East Coast Hospice	25,000	To build and operate a ten bed hospice named Margaret Chadd House on the Gorleston/Hopton border, which along with daycare facilities will meet a recognised need for sustainable palliative and end of life care service in East Norfolk. ECH is now working in partnership with St Elizabeth Hospice to deliver the project.
North Walsham Phoenix Group	27,374	To fund the set up and initial running costs of the costs of the North Walsham Community Supermarket, including fixtures and fittings, and the employment of a project manager.
Helping Hands	29,836	To purchase a new purpose-built converted container and the equipment necessary to establish a food hub in Kenninghall.
Wellspring Family Centre	30,000	To fund the start up costs of the Dereham Food Cabin.

Account name	Amount awarded £	Project description (summary)
Red House Youth Trust	30,000	To support general operational costs. Red House Youth Projects (Registered Charity No. 1092828) is a charitable trust which supports work with young people under the age of 21 within the County of Norfolk. This support is provided in two main ways: Financial support via grants for projects, events etc and opportunities for residential experiences at the property owned and run by the Trust.
New Routes Integration	36,100	To create a network of 'Community Champions', individuals that have been trained to have conversations with communities about their health and support, and increase access to vaccination and wider healthcare across those experiencing greatest inequalities in Norfolk.
Soul Foundation	37,150	To support 743 households with food provided via deliveries.
EP Youth	40,000	To support the start-up and first year operations costs of the Fakenham Food Hub.
Shrublands Youth and Adult Centre Charitable Trust	41,550	To purchase a portacabin in order to develop the community supermarket.
Salvation Army	42,815	To establish a Community Food store providing low cost (well below normal retail values) fresh, ambient and long-life food, toiletries and cleaning materials.
ENYP	43,747	To launch a community supermarket in Russell St Community Centre in Heigham Grove, Norwich.
Cup-O-T: Wellness and Therapy Services	43,806	To fund 700 hours of therapeutic services for young people with mental health needs in Breckland (200 hours), Broadland (100 hours), South Norfolk (200 hours) and West Norfolk (200 hours).
The PCC of St Margaret with St Nicholas & St Edmund, King's Lynn	44,914	To create a community-led local store providing everyday food at affordable prices for those living in North Lynn.
SWAN Youth Project (Norfolk)	47,650	To fund the set up and initial running costs of the Downham Market Food Hub.
Horsford C of E VA Primary School	50,000	The fund is able to consider charitable settings, but also those in the public and private sector that can evidence their ability to provide the spaces where high need exists. £50,000 has been awarded to Horsford Primary School, which is part of Old Catton and White Woman Lane Federation, to enable them to make capital alterations to their building to allow them to create a new room to open a nursery to provide childcare and early years learning for local families.
Norwich City Council	62,016	Norfolk and Waveney CCG wish to allocate the remaining funding to support the Place+ project in Norwich, as part of a wider piece of work that is taking place across Norfolk and Waveney. The project is to create a network of 'Community Champions' – individuals that have been trained to have conversations with communities about their health with the aim of supporting an increase in access to care.
Kickstart Norfolk	64,792	To deliver the Breckland Community Food Bus project
N&N Hospitals Charity	75,900	NHT's recent fundraising efforts have raised funds for 50% match funding of a dedicated Clinical Psychologist post for Cardiology at the Norfolk and Norwich University Hospital (NNUH) for two years. Norfolk and Norwich Hospitals Charity are to fund the remaining 50% and make payment to the Norfolk and Norwich University Hospital NHS Foundation Trust to reimburse the post holder's salary in full.

7) Net incoming resources for the period

	2022 £000	2021 £000
This is stated after charging:		
Depreciation	19	8
Auditors remuneration		
Audit fees	12	8
Accounting support and advisory	3	2

8) Analysis of staff costs and remuneration of key management personnel

	2022 £000	2021 £000
Staff costs were as follows:		
Salaries	610	445
Social Security costs	56	35
Pension contributions	28	21
	694	501

One (2021: One) employee in the year received emoluments exceeding £60,000. This employee's earnings fell between £80,000 to £90,000 (2021: £70,000 to £80,000). Company pension contributions in respect of this employee were £4,305 (2021: £3,698).

The average number of employees during the year, calculated on the basis of full time equivalents, was 21 (2021: 16).

The key management personnel in the year received a total remuneration including pension and employers national insurance contributions of £220,770 (2021: £218,853).

9) Trustee remuneration and related party transactions

No trustees (2021: None) were reimbursed for expenses during the year (2022: £Nil)

Donations, without conditions attached that would significantly alter the nature of the charity's activities, were received in the period of £7,180 (2021: £9,428) from related parties.

10) Tangible fixed assets

	Group and Company Computers and Office Equipment £000	Group and Company Land and PPE (Restricted) £000	Total £000
Cost			
At 1 January 2022	83	-	83
Additions	18	162	180
At 31 December 2022	101	162	263
Depreciation			
At 1 January 2022	32	-	32
Charge for the period	19	-	19
At 31 December 2022	51	-	51
Net book value			
At 31 December 2022	50	162	212
At 31 December 2021	51	-	51

11) Investments

	2022 £000	2021 £000
Aggregated		
Listed Investments	23,134	25,310
Cash deposits	2,179	1,510
Total investments	25,313	26,820
Charitable Company		
Listed Investments	21,613	23,644
Cash deposits	2,132	1,485
Total investments	23,745	25,129
Charitable Trust		
Listed Investments	1,521	1,666
Cash deposits	47	25
Total investments	1,568	1,691
Listed investments at valuation		
At 1 January 2022	25,310	22,880
Additions at cost	1,745	1,679
Disposals	(1,212)	(2,266)
Fees	6	-
Realised/Unrealised gains/losses	(2,724)	3,017
At 31 December 2022	23,125	25,310
Analysis of Funds		
Barclays Wealth	2,038	2,232
CCLA	15,964	17,874
M&G	350	-
Barratt & Cooke - (Charitable Company)	3,261	3,538
Barratt & Cooke - (Charitable Trust)	1,521	1,666
	23,134	25,310
Endowment cash deposits	47	25
Other cash deposits	2,132	1,485
	2,179	1,510

All investments are carried at their fair value. Investments in listed investments are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to its market value, using the bid price at the balance sheet date. Additions and disposals are recognised at the date of trade at cost (their transaction value).

12) Debtors

	Charitable Company £000	Charitable Trust £000	Aggregated 2022 £000	Aggregated 2021 £000
Prepayments and accrued income	266	-	266	189
Other debtors	109	-	109	-
	375	-	375	189

Other debtors and prepayments include £Nil (2021: £Nil) falling due after more than one year.

13) Creditors - amount falling due within one year

	Charitable Company £000	Charitable Trust £000	Aggregated 2022 £000	Aggregated 2021 £000
Trade creditors	7	-	7	6
Taxation and social security	28	-	28	18
Other creditors	253	-	253	500
Accruals and deferred income	16	-	16	31
	304	-	304	555

14) Restricted Funds

	Opening balance	Donations	Payroll giving	Gift aid	Other transfers	Grants payable	Contribution to Community Foundation	Other costs	Income from endowment	Transfers to/from endowment	Closing balance
Adult Trust Community First Revenue Fund	30,553.57	-	-	-	0.00	(938)	(3,062.00)	0.00	8,537.83	0.00	35,092
Adult Trust CS Revenue Fund (B&C)	55,786.29	-	-	-	0.00	(820)	0.00	0.00	-	0.00	54,966
Anne Sloman Revenue Fund	54.65	-	-	-	0.00	(1,000)	(306.00)	0.00	-	1,251.00	-0
Annie Bell Revenue Fund	193.00	-	-	-	0.00	-	(400.00)	0.00	-	626.25	419
Arts Council Platinum Jubilee Fund	-	63,956.19	-	-	0.00	(63,956)	0.00	0.00	-	0.00	0
Beech Revenue Fund (B&C)	2,088.18	1,500.00	-	375.00	(1,000.00)	-	(651.50)	0.00	-	1,741.78	4,053
Ben Burgess Revenue Fund	18,402.73	-	-	-	0.00	(8,900)	(895.00)	0.00	2,288.24	8,920.74	19,817
Benny's Battalion Fund	-	4,712.26	-	-	0.00	-	(471.23)	0.00	-	0.00	4,241
Bernard Matthews Revenue Fund	14,949.00	-	-	-	0.00	-	(1,576.00)	0.00	-	0.00	13,373
Bill Moore Revenue Fund	1,263.72	-	-	-	(3,000.00)	-	(692.00)	0.00	-	2,528.00	100
Birketts Revenue Fund	4,216.08	20,000.00	-	5,000.00	(19,173.00)	(23,827)	(4,478.00)	0.00	5,094.59	18,151.68	4,984
Bishop of Norwich Community Fund	33.00	5,500.00	-	-	0.00	(5,000)	(500.00)	0.00	-	0.00	33
Bolton Trust Revenue Fund	4,599.22	-	-	-	0.00	(14,000)	(2,305.00)	0.00	6,126.24	13,000.00	7,420
Breckland DC Community Match Funding Fund	6,291.00	115,441.00	-	-	11,268.00	(57,844)	(12,000.00)	0.00	-	0.00	63,156
Breckland DC WWII Fund	7,738.00	-	-	-	(11,268.00)	3,530	0.00	0.00	-	0.00	-
Brief Community Fund	6,400.00	10,000.00	-	2,500.00	0.00	(17,900)	(1,000.00)	0.00	-	0.00	-
Broadland Community at Heart	-	(5,000.00)	-	-	0.00	5,000	0.00	0.00	-	0.00	-
Broadland Meridian Mental Health & Wellbeing Fund	4,176.00	25,000.00	-	-	0.00	(26,676)	(2,500.00)	0.00	-	0.00	-
C B Jewson Revenue Fund	2,620.58	-	-	-	0.00	(1,500)	(650.00)	0.00	-	0.00	471
CCG Children & Young People's Community Mental Health Support	-	219,500.00	-	-	0.00	(200,000)	(19,500.00)	0.00	-	0.00	-
CCG Respite, Short Breaks and Additional Community Support	-	39,750.00	-	-	0.00	(36,000)	(3,750.00)	0.00	-	0.00	-
Cedar Trust Revenue Fund	16,827.69	50,000.00	-	-	(15,000.00)	(38,150)	(4,839.00)	0.00	2,339.00	(10,000.00)	1,178
Children With Challenges	-	4,676.86	-	394.06	0.00	-	(253.55)	(4,817.00)	-	0.00	0
Chiplow Wind Farm Fund	458.00	20,000.00	-	-	0.00	-	(2,000.00)	0.00	-	0.00	18,458
Clan Trust	3,660.00	-	-	-	0.00	-	0.00	0.00	-	0.00	3,660
Community Renewal Fund	-	165,000.00	-	-	0.00	(149,497)	(15,000.00)	0.00	-	0.00	503
Connecting Older People	-	158,600.00	-	-	0.00	(143,499)	(15,100.00)	0.00	-	0.00	1
Corton House	13,080.00	-	-	-	0.00	-	0.00	0.00	-	0.00	13,080
Covid-19 Community Response Fund	54,136.00	5,730.83	-	1,236.86	(75,988.26)	16,215	(1,131.05)	0.00	-	0.00	200
Cullingford-Youngs Revenue Fund	104.00	-	-	-	0.00	(500)	(224.00)	0.00	-	838.68	219
D'Attanasio Family Revenue Fund	1,388.00	-	-	-	0.00	-	(319.00)	0.00	890.02	0.00	1,959
Delaval & Veronica Hastings Revenue Fund	16,244.00	-	-	-	0.00	(7,000)	(1,894.00)	0.00	-	0.00	7,350
Denbury Charitable Fund	-	15,400.00	-	-	0.00	(14,000)	(1,400.00)	0.00	-	0.00	-
Developing Communities Fund	76,701.00	20,433.65	-	290.68	131,966.04	(1,000)	(91,011.00)	(5,770.06)	-	0.00	131,610
Diocese of Norwich Revenue Fund	104,146.00	-	-	-	0.00	(20,000)	(4,355.00)	0.00	16,187.92	0.00	95,979
Dudgeon Community Fund	79,092.00	126,060.00	-	-	(20,000.00)	(63,010)	(11,460.00)	0.00	-	0.00	110,682
Duncan Baker Fund	1.00	36,253.69	-	2,914.69	(7,879.84)	(31,279)	0.00	0.00	-	0.00	11
Earle & Stuart CT Bursary Fund	10,000.00	21,000.00	-	-	0.00	(20,000)	(1,000.00)	0.00	-	0.00	10,000
East Coast Community Healthcare Employee Support Fund	-	27,500.00	-	-	0.00	(4,978)	(2,500.00)	0.00	-	0.00	20,022
East Norfolk Multi Academy Trust Fund	675.00	-	-	-	0.00	(625)	0.00	0.00	-	0.00	50
East of England Co-op Community Care Fund	-	48,474.00	-	-	0.00	(44,074)	(4,400.00)	0.00	-	0.00	-
Eliel Family Revenue Fund	2,830.00	-	-	-	(5,750.00)	(4,500)	(1,150.00)	0.00	3,043.43	7,017.11	1,491
Elsing Hall	10,148.00	-	-	-	0.00	-	0.00	0.00	-	0.00	10,148
Every Child Online	7,031.00	-	-	-	(7,032.17)	-	0.00	0.00	-	0.00	(1)
Ewing Revenue Fund	7,462.00	-	-	-	0.00	-	(1,396.00)	0.00	-	0.00	6,066

	Opening balance	Donations	Payroll giving	Gift aid	Other transfers	Grants payable	Contribution to Community Foundation	Other costs	Income from endowment	Transfers to/from endowment	Closing balance
Falgate Revenue Fund	30,660.00	-	-	-	(24,000.00)	(23,500)	(4,626.00)	0.00	16,267.70	40,000.00	34,802
Farnborough Revenue Fund	3,688.00	-	-	-	0.00	-	(410.00)	0.00	1,139.46	(2,250.00)	2,167
Florence Clarke Revenue Fund	5,850.00	-	-	-	0.00	(5,000)	(1,946.00)	0.00	-	7,114.00	6,018
Anonymous Revenue Fund	140,304.00	40,000.00	-	10,000.00	(75,000.00)	(78,053)	(11,813.00)	0.00	18,959.44	0.00	44,397
Foulger Charity Revenue Fund	4,011.00	-	-	-	0.00	-	(156.00)	0.00	-	0.00	3,855
Fountain Revenue Fund	1,630.00	10,000.00	-	2,500.00	0.00	-	(1,250.00)	0.00	-	0.00	12,880
Four Seasons Fund	-	50,000.00	-	12,500.00	0.00	-	(6,250.00)	0.00	-	0.00	56,250
Freebridge Community Housing Revenue Fund	76,950.00	-	-	-	0.00	(5,000)	(5,554.00)	0.00	15,484.03	0.00	81,880
Friends of Norfolk (formally Norfolk Future Fund)	16,983.00	18,134.96	-	2,555.00	0.00	-	(20,000.00)	0.00	-	0.00	17,673
Fuller Revenue Fund	25,356.00	-	-	-	(2,000.00)	(45,815)	(13,682.00)	0.00	47,683.03	0.00	11,542
Goodman Trust Revenue Fund	981.00	-	-	-	0.00	-	(150.00)	0.00	4,539.66	5,635.62	11,006
Great Yarmouth and Waveney Maternity Care Fund	-	69,750.00	-	-	0.00	(56,602)	(6,750.00)	0.00	-	0.00	6,398
Great Yarmouth Community Investment Fund	-	50,500.00	-	-	20,000.00	(63,450)	(7,050.00)	0.00	-	0.00	-
Greening Our Communities Fund	63,748.00	-	-	-	0.00	(63,237)	0.00	0.00	-	0.00	511
Hambro Revenue Fund	2,484.00	-	-	-	0.00	-	(539.00)	0.00	-	0.00	1,945
Handelsbanken Mental Health & Wellbeing	5,000.00	2,230.65	-	375.05	0.00	5,000	(260.58)	0.00	-	0.00	12,345
Healthy Norwich Sustainable Communities Fund	62,016.00	-	-	-	0.00	(62,016)	0.00	0.00	-	0.00	0
High Sheriff Revenue Fund	6,592.00	865.87	-	-	0.00	-	(521.59)	0.00	1,213.79	0.00	8,150
Higham Family Revenue Fund	36,391.00	-	-	-	(1,000.00)	(16,000)	(5,629.00)	0.00	31,390.48	0.00	45,152
Holton Wind Farm Community Fund	3,615.00	20,000.00	-	-	0.00	(12,615)	(2,000.00)	0.00	-	0.00	9,000
Hopestead Fund	384.00	62.75	1,630.00	-	0.00	(1,645)	(81.50)	0.00	-	0.00	350
Horning Community Fund	5,042.00	153,127.30	-	-	0.00	-	(312.73)	(3,098.22)	-	0.00	154,758
Household Support Fund	11,550.00	1,350,000.00	-	-	0.00	(1,226,550)	(135,000.00)	0.00	-	0.00	-
Inspiration Trust 'Music Matters' Fund	-	249.10	-	62.50	9,638.00	(9,918)	(31.16)	0.00	-	0.00	0
Inspiring Opportunities Fund for children in care/care leavers	-	-	-	-	10,000.00	-	0.00	0.00	-	0.00	10,000
J P Blanch Revenue Fund	31,528.00	-	-	-	0.00	(27,261)	(13,698.00)	(42.30)	37,495.80	30,000.00	58,023
Jacks Lane Wind Farm Community Fund	22,272.00	49,773.63	-	-	0.00	(61,720)	(2,910.60)	0.00	-	0.00	7,415
Jeffries Revenue	9.00	-	-	-	0.00	-	(246.00)	0.00	-	1,000.00	763
Josiah Vavasseur & YMCA Revenue Fund	213.00	-	-	-	0.00	(1,449)	(319.00)	0.00	-	1,556.00	1
Kennard Family Revenue Fund	7,268.00	492.80	-	125.00	0.00	(6,000)	(950.78)	0.00	2,223.37	0.00	3,158
Kier Revenue Fund	10,284.00	-	-	-	0.00	-	(1,019.00)	0.00	2,840.78	0.00	12,106
Kings Lynn & West Norfolk Capital FAS	29,603.00	23,607.00	-	-	0.00	(46,994)	(3,210.00)	0.00	-	0.00	3,006
Kings Lynn & West Norfolk Revenue FAS	-	22,086.00	-	-	0.00	(18,876)	(3,210.00)	0.00	-	0.00	-
Kings Lynn & West Norfolk Themed Revenue Fund	4,000.00	7,013.00	-	-	0.00	(11,013)	0.00	0.00	-	0.00	-
KLFM Cash in the Community	5,846.00	-	-	-	(5,846.28)	-	0.00	0.00	-	0.00	(0)
Lane Family Revenue Fund	10,222.00	12,000.00	-	-	(5,000.00)	(15,000)	(3,349.00)	0.00	3,734.39	1,151.43	3,759
Literacy Fund	-	10,000.00	-	-	0.00	-	(1,000.00)	0.00	-	0.00	9,000
Little Acorns Community Fund	6,488.00	27,000.00	-	6,750.00	0.00	(29,050)	(2,362.50)	0.00	-	0.00	8,826
Longforth Revenue Fund	398.00	10,000.00	-	-	0.00	(6,455)	(1,000.00)	0.00	1,593.75	0.00	4,537
Love Norfolk Revenue Fund	76,348.00	66,993.68	102.50	5,999.94	57,765.86	(127,242)	(34,628.64)	(50.00)	33,863.77	0.00	79,153
Lovewell Blake	9,274.00	11,239.48	-	-	0.00	(17,100)	(523.79)	0.00	-	0.00	2,890
Luke Day Adventure Fund	2,030.00	106.25	-	-	0.00	(1,879)	(10.61)	0.00	-	0.00	247
Mars Fund	22.00	-	-	-	0.00	-	0.00	0.00	-	0.00	22
Mike Lindsell Community First Revenue Fund	1,379.00	-	-	-	0.00	-	(330.00)	0.00	1,671.42	0.00	2,720
Millennium Trust For Young Carers	-	-	-	-	10,000.00	-	0.00	0.00	-	0.00	10,000
Mills & Reeve CT Revenue	2,061.00	-	-	-	0.00	(1,000)	(446.00)	0.00	-	1,632.00	2,247
Morris/Fischer Revenue Fund	1,610.00	-	-	-	0.00	-	(345.00)	0.00	962.55	0.00	2,228

	Opening balance	Donations	Payroll giving	Gift aid	Other transfers	Grants payable	Contribution to Community Foundation	Other costs	Income from endowment	Transfers to/from endowment	Closing balance
Musker McIntyre Community Fund	6,525.00	150.00	-	-	0.00	-	(15.00)	0.00	-	0.00	6,660
NCC Empowering Communities Fund	71,160.00	68,750.00	-	-	20,423.00	(160,333)	0.00	0.00	-	0.00	-
Nelsonspirit Community Leaders Fund	1,003.00	-	-	-	250.00	(395)	0.00	0.00	-	0.00	858
nelsonspirit future leaders revenue fund	7,686.00	205.50	-	-	0.00	(1,000)	(179.55)	0.00	442.59	0.00	7,155
New Endeavour Rangers Community Fund	30,689.00	-	-	-	0.00	(30,689)	0.00	0.00	-	0.00	0.00
New Life Fund	24,391.00	98.40	-	-	0.00	(7,599)	(9.84)	(208.85)	-	0.00	16,672
NHS Charities Together	1,250.00	330,519.00	-	-	0.00	(331,768)	0.00	0.00	-	0.00	2
NHS Vaccination Hesitancy Fund	20,690.00	-	-	-	(20,690.00)	-	0.00	0.00	-	0.00	-
Norfolk & Waveney Mental Health Community Engagement	22,727.00	-	-	-	0.00	(19,625)	0.00	0.00	-	0.00	3,102
Norfolk 100	(148.00)	90,281.30	-	-	(55,463.93)	-	(1,000.00)	108.00	-	(33,265.86)	512
Norfolk 2020 Commemoration Fund	6,864.00	(7,354.64)	-	-	0.00	491	0.00	0.00	-	0.00	0.00
Norfolk and Waveney Community Voices	-	83,965.00	-	-	20,690.00	(69,903)	(6,717.20)	(950.00)	-	0.00	27,085
Norfolk Armed Forces Community Wellbeing Fund	-	(10,000.00)	-	-	0.00	10,000	0.00	0.00	-	0.00	-
Norfolk Children & Young People Revenue	17,139.00	-	-	-	0.00	-	(616.00)	0.00	-	0.00	16,523
Norfolk Millennium Trust for Carers	31,574.00	31,089.69	-	-	5,000.00	(62,257)	(15,779.00)	(418.00)	-	30,000.00	19,210
Norfolk PACT Revenue (B&C)	5,260.00	-	-	-	0.00	-	(645.00)	0.00	-	2,417.94	7,033
Norfolk Women and Girls Revenue Fund	2,031.00	1,396.80	186.50	325.00	0.00	-	(177.89)	0.00	-	0.00	3,761
Norfolk Womens Revenue Fund	2,760.00	50.00	-	12.50	0.00	-	(294.75)	0.00	796.42	0.00	3,324
Norfolk Youth Music Trust Revenue	4,660.00	-	-	-	0.00	(3,400)	(345.00)	0.00	1,280.76	0.00	2,196
Norman Lamb Mental Health & Wellbeing Revenue Fund	247,997.00	62,874.98	667.00	1,673.52	61,052.00	(128,198)	(20,851.23)	(10,236.30)	2,263.23	(150,000.00)	67,242
North Pickenham Wind Farm Community Fund	238.00	20,000.00	-	-	0.00	(9,146)	(2,000.00)	0.00	-	0.00	9,092
Norwich Heritage Fund	1,131.00	-	-	-	(1,130.88)	-	0.00	0.00	-	0.00	0.00
Norwich 4 New Enterprise	24,967.00	-	-	-	0.00	-	0.00	0.00	-	0.00	24,967
Norwich Lads Club & YMCA Revenue Fund	891.00	-	-	-	0.00	(6,068)	(1,336.00)	0.00	-	6,513.00	(0.00)
Nourishing Norfolk	133,487.00	786,870.80	-	3,236.91	199,496.10	(591,565)	(92,538.39)	(6,228.82)	-	0.00	432,759
P & W Bassham CT Community First Revenue Fund	150,226.00	5,000.00	-	-	(21,000.00)	(45,598)	(6,992.00)	0.00	37,826.66	50,000.00	169,463
Palms Mental Health Revenue Fund	2,549.00	-	-	-	0.00	-	(232.00)	0.00	647.50	0.00	2,965
Paul Morgan Revenue Fund	832.00	-	-	-	0.00	(2,500)	(1,111.00)	0.00	3,097.39	0.00	318
Pearson Family Revenue Fund	5,167.00	-	-	-	(2,000.00)	(235)	(478.00)	0.00	1,476.37	(2,227.00)	1,703
Platinum Jubilee Fund	1,500.00	70,110.00	-	2,748.75	0.00	-	(425.00)	(49,882.23)	-	0.00	24,052
Property Flooding Protection Fund	3,501.00	-	-	-	(3,500.00)	-	0.00	0.00	-	0.00	1
Public Health - Empowering Communities for Mental Health & WB	-	207,600.00	-	-	(56,052.00)	(130,788)	(20,760.00)	0.00	-	0.00	-
R C Snelling Revenue Fund	28,987.00	-	-	-	0.00	(25,000)	(6,395.00)	0.00	16,014.71	0.00	13,607
R G Carter Revenue Fund	4,702.00	-	-	-	0.00	(1,000)	(237.00)	0.00	-	0.00	3,465
R M Madders Revenue Fund	440.00	10,000.00	-	-	(10,000.00)	(250)	(1,864.00)	0.00	-	0.00	(1,674)
Rachel Lane Fund	13,917.00	-	-	-	0.00	-	0.00	0.00	-	0.00	13,917
Raise the Alarm Fund	10,136.00	-	-	-	0.00	-	0.00	0.00	-	0.00	10,136
Ranworth Trust Revenue	8,098.00	20,000.00	-	-	(23,000.00)	(28,000)	(5,818.00)	0.00	-	29,183.42	463
Red House Trust Revenue Fund	38,722.00	-	-	-	0.00	(70,000)	(7,708.00)	0.00	16,313.74	26,259.62	3,587
Richard Cole Revenue Fund	611.00	-	-	-	0.00	(610)	(149.00)	0.00	754.37	0.00	606
Richard Nash Group Revenue	2,984.00	-	-	-	0.00	-	(356.00)	0.00	-	0.00	2,628
Rose Berney Memorial Fund	12,511.00	32,111.31	-	4,128.32	0.00	-	0.00	(9,950.40)	-	0.00	38,800
Saracens Norfolk Fund	4,131.00	42,800.00	-	-	0.00	(29,825)	(2,800.00)	0.00	-	0.00	14,306
Scout Association Revenue Fund	52,827.00	-	-	-	0.00	-	(1,780.00)	0.00	-	0.00	51,047
Shadwell Community Fund	5,000.00	-	-	-	(5,000.00)	-	0.00	0.00	-	0.00	-
Sheila Ann Day Fund	-	100,000.00	-	-	0.00	-	(10,000.00)	0.00	-	0.00	90,000
Shelroy Trust Revenue Fund	26,058.00	-	-	-	(120,000.00)	(115,515)	(46,395.00)	0.00	98,815.88	264,846.68	107,811

	Opening balance	Donations	Payroll giving	Gift aid	Other transfers	Grants payable	Contribution to Community Foundation	Other income from costs	Income from endowment	Transfers to/from endowment	Closing balance
Sheringham Shoal Revenue Fund	6,925.00	200,000.00	-	-	0.00	(81,130)	(18,831.00)	0.00	-	0.00	106,964
Silk Purse Revenue Fund	9,391.00	-	-	-	(22,000.00)	-	(3,902.00)	0.00	10,646.96	10,000.00	4,136
Sophie's Sparkle Fund	21,350.00	2,671.97	-	302.90	0.00	(3,500)	(297.54)	(71.06)	-	0.00	20,456
South Norfolk and Broadland Health and Wellbeing Partnership	-	-	-	-	27,000.00	-	0.00	0.00	-	0.00	27,000
South Norfolk Council Community Sports Fund	729.00	(1,230.10)	-	-	0.00	503	0.00	0.00	-	0.00	1
Street Aid	15,956.00	2,750.45	-	397.75	0.00	(4,251)	(314.82)	0.00	-	0.00	14,538
Surviving Winter Appeal	39,078.00	357,816.75	-	4,988.00	24,872.00	(345,750)	(36,280.45)	0.00	-	0.00	44,724
Targetfollow Foundation Revenue Fund	4,268.00	-	-	-	0.00	-	0.00	0.00	-	0.00	4,268
The Brighter Future Fund	4,638.00	-	-	-	(638.00)	-	0.00	0.00	-	0.00	4,000
The NCF Bursary Fund	-	1,100.00	-	-	0.00	(1,000)	(100.00)	0.00	-	0.00	-
The New Anglia LEP Prize Challenge Fund	8.00	-	-	-	(8.64)	-	0.00	0.00	-	0.00	(1)
The Norfolk Heart Trust	112,404.00	47,742.27	-	730.24	5,000.00	(75,900)	(4,287.25)	(95.40)	-	(62,000.00)	23,594
The Norfolk Sports Academy Fund	9,343.00	5,000.00	-	-	0.00	(14,218)	(125.00)	0.00	-	0.00	-
Thelveton Revenue Fund	13,628.00	100.00	-	25.00	(13,000.00)	-	(925.50)	0.00	2,514.79	0.00	2,342
Theodore Agnew Revenue	31,911.00	-	-	-	(5,000.00)	(31,000)	(10,607.00)	0.00	20,563.94	0.00	5,868
Thetford Shines Brighter	20,637.00	98.40	-	-	0.00	-	(9.84)	0.00	-	0.00	20,726
Tim & Hazel Barrett Revenue Fund	2,061.00	2,500.00	-	-	0.00	-	(549.00)	0.00	-	1,093.00	5,105
Transforming Communities Fund	-	-	-	-	0.00	-	0.00	0.00	-	0.00	-
Turnpike Farm Revenue Fund	1,183.00	-	-	-	0.00	-	(379.00)	0.00	509.54	0.00	1,314
Two Year Old Capital Fund	180,653.00	-	-	-	0.00	(73,033)	0.00	0.00	-	0.00	107,620
Victory Homes Community Fund	30,053.00	37,800.00	-	-	0.00	(48,204)	(4,315.00)	0.00	4,224.97	0.00	19,559
Vulnerable Families (NCF Themed)	109,695.00	1,679.58	279.00	283.75	0.00	-	(304.25)	0.00	-	0.00	111,633
Walking 4 Norfolk	14,441.00	1,110.00	-	-	(10,000.00)	(5,000)	(111.00)	0.00	-	0.00	440
Warming Wellbeing Fund	35,038.00	50.00	-	-	0.00	-	(5.00)	0.00	-	0.00	35,083
Warren Services Employee Support Fund	-	30,000.00	-	-	0.00	(1,800)	(3,000.00)	0.00	-	0.00	25,200
Welcome to Norfolk	-	74,823.85	-	3,568.75	33,000.00	(75,789)	(8,639.28)	(408.00)	-	0.00	26,556
Wellingham Relief in Need Revenue Fund	49,296.00	5,468.82	-	-	0.00	-	(2,018.89)	(1,519.04)	4,415.01	0.00	55,642
West Norfolk Employment Fund (Colson Rev CF)	28,210.00	-	-	-	0.00	8,000	(4,223.00)	0.00	11,774.05	0.00	43,761
West Norfolk Lives Revenue Fund	39,524.00	-	-	-	0.00	-	(8,051.00)	0.00	-	0.00	31,473
Weston Wind Farm Community Fund	13,095.00	20,000.00	-	-	0.00	(16,212)	(2,000.00)	0.00	-	0.00	14,883
Young Norfolk Sports Fund	2,250.00	-	-	-	0.00	-	0.00	0.00	-	0.00	2,250
Youth Social Action Fund	709.00	-	-	-	0.00	(709)	0.00	0.00	-	-	(0)
Grand Total	3,121,783.71	5,940,721.08	2,865.00	76,000.17	(0.00)	(5,640,937)	(873,021.48)	(93,746.72)	499,949.57	302,735.09	3,334,351

15) Endowment Funds

	Opening balance	Investment income	Donations	Gift aid	Transfers	Movement on investments	Closing balance
Adult Trust Community First Endowment Fund	306,224	-	-	-	0	(35,608)	270,616
Anne Sloman Endowment Fund	30,607	822	-	-	(1,251)	(3,278)	26,900
Annie Bell Endowment Fund	40,001	1,018	505	126	(626)	(4,051)	36,974
Beech Fund Endowment (B&C)	46,431	1,047	-	-	(1,742)	(6,136)	39,600
Ben Burgess Community First Endowment Fund	49,507	-	-	-	(8,921)	(5,659)	34,928
Ben Burgess Endowment Fund	39,983	-	-	-	0	(4,649)	35,334
Bernard Matthew Grassroots Endowment Fund	157,556	4,281	-	-	0	(17,029)	144,809
Bill Moore Grassroots Endowment Fund	69,153	1,696	-	-	(2,528)	(7,239)	61,082
Birketts Community First Endowment Fund	101,146	-	-	-	(18,152)	(11,561)	71,433
Birketts Grassroots Endowment Fund	96,675	-	-	-	0	(11,242)	85,433
Bolton Trust Community First Endowment Fund	230,539	-	-	-	(13,000)	(26,664)	190,875
C B Jewson Grassroots Endowment Fund	65,015	1,767	-	-	0	(7,027)	59,755
Cedar Trust Community First Endowment Fund	28,851	-	-	-	0	(3,355)	25,496
Cedar Trust Grassroots Endowment	55,041	-	10,000	-	10,000	(6,400)	68,641
Cullingford-Youngs Family Endowment Fund	22,441	564	360	90	(839)	(2,244)	20,372
D'Attanasio Family Community First Endowment Fund	31,924	-	-	-	0	(3,712)	28,212
Delaval & Veronica Hastings Endowment Fund	189,354	5,146	-	-	0	(20,465)	174,034
Diocese of Norwich Community First Endowment Fund	532,256	-	-	-	0	(61,892)	470,364
Diocese of Norwich Endowment Fund	48,354	-	-	-	0	(5,623)	42,731
Ellel Family Community First Endowment Fund	114,992	-	-	-	(7,017)	(13,294)	94,681
Ewing Endowment Fund	139,576	3,180	-	-	0	(18,437)	124,319
Falgate Community First Endowment Fund	616,734	-	-	-	(40,000)	(71,274)	505,460
Farnborough Community First Endowment Fund	36,006	-	-	-	0	(4,185)	31,821
Farnborough Endowment Fund	4,993	-	600	150	2,250	(375)	7,618
Florence Clarke Grassroots Endowment Fund	194,639	5,224	-	-	(7,114)	(20,827)	171,922
Anonymous	333,414	-	-	-	0	(38,625)	294,789
Anonymous	347,852	-	-	-	0	(40,449)	307,403
Foulger Charity Endowment Fund	15,612	424	-	-	0	(1,687)	14,349
Freebridge Community First Endowment Fund	442,806	-	-	-	0	(51,490)	391,316
Freebridge Community Housing Grassroots Endowment Fund	112,558	-	-	-	0	(13,088)	99,470
Fuller Community First Endowment Fund	1,321,158	-	-	-	0	(153,627)	1,167,531
Fuller Endowment	389,080	-	-	-	0	(45,243)	343,837
Goodman Trust Endowment Fund	14,977	407	629,858	-	(5,636)	23,018	662,624
Hambro Grassroots Endowment Fund	53,853	1,352	-	-	0	(5,709)	49,496
High Sheriff Community First Endowment Fund	43,534	-	-	-	0	(5,062)	38,472
Higham Family Community First Endowment Fund	1,125,877	-	-	-	0	(130,919)	994,958
J P Blanch Community First Endowment Fund	908,431	-	-	-	(30,000)	(105,303)	773,128
J P Blanch Grassroots Endowment Fund	461,373	-	-	-	0	(53,649)	407,724
Jeffries Grassroots Endowment Fund	24,556	658	-	-	(1,000)	(2,626)	21,588
Josiah Vavasseur & YMCA Grassroots Endowment Fund	42,576	1,016	-	-	(1,556)	(4,429)	37,606
Kennard Family Community First Endowment Fund	88,938	-	7,700	1,925	0	(9,094)	89,469
Kier Grassroots Endowment Fund	101,890	-	-	-	0	(11,848)	90,042
Lane Family Community First Endowment Fund	134,900	-	-	-	(1,151)	(15,673)	118,075
Longforth Endowment Fund	57,164	-	-	-	0	(6,647)	50,517
Love Norfolk Community First Endowment Fund	228,383	-	-	-	0	(26,645)	201,738
Love Norfolk Endowment Fund	1,137,571	3,689	-	-	154,713	(142,193)	1,153,780

	Opening balance	Investment income	Donations	Gift aid	Transfers (1)	Gain/loss on investment	Closing balance
Mike Lindsell Community First Endowment Fund	59,948	-	-	-	0	(6,971)	52,977
Mills & Reeve Grassroots Endowment Fund	44,649	1,198	-	-	(1,632)	(4,778)	39,438
Morris/Fischer Community First Endowment Fund	34,544	-	-	-	0	(4,015)	30,529
nelsonspirit future leaders Community First Endowment Fund	15,875	-	-	-	0	(1,846)	14,029
Norfolk PACT Endowment	64,466	1,452	-	-	(2,418)	(8,518)	54,982
Norfolk Womens Endowment Fund	28,566	-	-	-	0	(3,322)	25,244
Norfolk Youth Music Trust Endowment (CCLA)	45,937	-	-	-	0	(5,342)	40,595
Norman Lamb Endowment	-	-	-	-	150,000	(6,295)	143,705
Norwich Lads Club & YMCA Grassroots Endowment	178,185	4,844	-	-	(6,513)	(19,128)	157,388
P & W Bassham CT Community First Endowment Fund	1,398,304	-	-	-	(50,000)	(162,046)	1,186,258
Palms Mental Health Community First Endowment Fund	23,224	-	-	-	0	(2,701)	20,523
Paul Morgan Community First Endowment Fund	111,093	-	-	-	0	(12,918)	98,175
Pearson Family Community First Endowment Fund	47,772	-	-	-	2,227	(5,813)	44,186
R C Snelling Community First Endowment Fund	574,397	-	-	-	0	(66,792)	507,605
R C Snelling Grassroots Endowment Fund	278,263	6,894	-	-	0	(22,008)	263,149
R G Carter Grassroots Endowment	31,637	860	-	-	0	(3,420)	29,077
R M Madders Endowment Fund	186,355	4,232	-	-	0	(24,535)	166,052
Ranworth Trust Grassroots Endowment Fund	775,794	17,848	-	-	(29,183)	(63,075)	701,384
Red House Community First Endowment Fund	588,864	-	-	-	(4,500)	(68,425)	515,939
Red House Youth Project Endowment Fund	181,930	4,115	-	-	(21,760)	(24,246)	140,039
Richard Cole Community First Endowment	27,057	-	-	-	0	(3,146)	23,911
Richard Nash Group Endowment	35,576	967	-	-	0	(3,845)	32,698
Scout Association Endowment Fund	355,994	8,000	-	-	0	(28,164)	335,831
Shelroy Trust Community First Endowment Fund	3,020,469	-	-	-	(25,000)	(350,950)	2,644,519
Shelroy Trust End (B&C)	1,047,636	25,006	-	-	(139,847)	(77,973)	854,822
Shelroy Trust Endowment Fund (CCLA)	571,356	-	-	-	(100,000)	(65,424)	405,932
Sheringham Shoal Grassroots Endowment Fund	133,080	3,616	-	-	0	(14,384)	122,313
Silk Purse Community First Endowment Fund	390,189	-	-	-	(10,000)	(45,262)	334,927
The Norfolk Heart Trust Endowment Fund	194,045	2,580	122,288	-	62,000	(24,188)	356,725
Thelveton (non CF) CCLA Endowment	23,431	-	-	-	0	(2,503)	20,928
Thelveton Community First Endowment Fund	67,911	-	-	-	0	(7,894)	60,017
Theodore Agnew Community First Endowment Fund	737,563	-	-	-	0	(85,765)	651,798
Theodore Agnew Endowment	323,127	7,164	-	-	0	(30,520)	299,771
Tim & Hazel Barrett Endowment Fund	29,895	803	-	-	(1,093)	(3,201)	26,403
Turnpike Farm Community First Endowment Fund	18,252	-	-	-	0	(2,125)	16,127
Turnpike Farm Endowment Fund	19,561	532	-	-	0	(2,114)	17,978
Victory Housing Community First Endowment	151,537	-	-	-	0	(17,621)	133,916
Wellingham Relief in Need Endowment	158,351	-	-	-	0	(18,414)	139,937
West Norfolk Employment Fund (Colson End Community First)	422,297	-	-	-	0	(49,106)	373,191
West Norfolk Lives Endowment Fund	805,133	21,822	-	-	0	(86,790)	740,165
Total Charitable Company Endowment Funds	23,836,764	144,225	771,311	2,291	(151,288)	(2,648,801)	21,954,502
Accounts / NC							
Norfolk Millennium Trust for Carers Endowment	1,567,887	6,937	-	-	(30,000)	(86,733)	1,458,091
Norfolk Children & Young People Endowment	123,104	2,795	-	-	0	(16,190)	109,709
Total Charitable Trust Endowment Funds	1,690,991	9,732	0	0	(30,000)	(102,923)	1,567,800
Total Endowment Funds	25,527,755	153,957	771,311	2,291	(181,288)	(2,751,723)	23,522,302

16) Analysis net assets between funds – current year

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Aggregated				
Tangible fixed assets	50	162	-	212
Investments	-	2	25,311	25,313
Bank balances	567	1,462	50	2,079
Other net current assets/(liabilities)	201	1,708	(1,838)	71
	818	3,334	23,523	27,675
Charitable Company				
Tangible fixed assets	50	162	-	212
Investments	-	2	23,743	23,745
Bank balances	567	1,462	50	2,079
Other net current assets/(liabilities)	201	1,708	(1,838)	71
	818	3,334	21,955	26,107
Charitable Trust				
Investments	-	-	1,568	1,568
	-	-	-	-

16) Analysis net assets between funds – prior year

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Aggregated				
Tangible fixed assets	51	-	-	51
Investments	200	1,201	25,420	26,820
Bank balances	644	2,247	108	2,999
Other net current assets/(liabilities)	(41)	(326)	-	(367)
	854	3,122	25,528	29,504
Charitable Company				
Tangible fixed assets	51	-	-	51
Investments	200	1,201	23,729	25,130
Bank balances	644	2,247	108	2,999
Other net current assets/(liabilities)	(41)	(326)	-	(367)
	854	3,122	23,837	27,813
Charitable Trust				
Investments	-	-	1,691	1,691
	-	-	1,691	1,691

17) Movement in funds – current year

Fund balances at 31 December 2022 are represented by:

	Opening balance £000	Incoming resources £000	Outgoing resources £000	Transfers £000	Investment gains £000	Closing balance £000
Aggregated						
Unrestricted funds						
General fund	735	116	(906)	754	-	699
Designated funds	119	-	-	-	-	119
Restricted funds	3,122	6,520	(5,735)	(572)	-	3,335
Endowment funds	25,528	928	-	(182)	(2,752)	23,522
	29,504	7,564	(6,641)	-	(2,752)	27,675
Charitable Company						
Unrestricted funds						
General fund	735	116	(906)	754	-	699
Designated funds	119	-	-	-	-	119
Restricted funds	3,122	6,520	(5,735)	(572)	-	3,335
Endowment funds	23,837	918	-	(182)	(2,619)	21,954
	27,990	7,554	(6,641)	-	(2,619)	26,107
Charitable Trust						
Endowment Funds	1,691	10	-	-	(133)	1,568
	1,691	10	-	-	(133)	1,568

The designated funds relate to a five-year sustainability and continuity project.

17) Movement in funds – prior year

Fund balances at 31 December 2021 are represented by:

	Opening balance £000	Incoming resources £000	Outgoing resources £000	Transfers £000	Investment gains £000	Closing balance £000
Aggregated						
Unrestricted funds						
General fund	645	40	(570)	620	-	735
Designated funds	159	-	(40)	-	-	119
Restricted funds	2,897	4,113	(4,206)	318	-	3,122
Endowment funds	23,228	221	-	(938)	3,017	25,528
	26,929	4,374	(4,816)	-	3,017	29,504
Charitable Company						
Unrestricted funds						
General fund	645	40	(570)	620	-	735
Designated funds	159	-	(40)	-	-	119
Restricted funds	2,897	4,113	(4,206)	318	-	3,122
Endowment funds	21,693	177	-	(873)	2,840	24,014
	25,394	4,330	(4,816)	65	2,840	27,990
Charitable Trust						
Endowment Funds	1,535	44	-	(65)	177	1,691
	1,535	44	-	(65)	177	1,691

18) Financial instruments

	2022 £000	2021 £000
<i>Financial assets at fair value through statement of financial activities:</i>		
Investments	25,313	25,310
	25,313	25,310

The main risk from the charity's investment portfolio is uncertainly in the investment markets. This is managed by appointing professional fund managers who manage the funds on a moderate risk basis. Liquidity risk is considered low because investments are in traded securities.

19) Related parties

During the period the charity received legal services with a value of £1,500 (2021: £nil) from Birketts LLP, a company which Ed Savory (Company Secretary) is a Director of. An amount of £nil (2021: £nil) was due to Birketts LLP at year end.

During the period the charity received professional fees with a value of £1,800 (2021: £nil) from Brown & Co, a company which one of the trustees is a former employee of. An amount of £nil (2021: £nil) was due to Brown & Co at year end.



Norfolk Community Foundation

Together, Norfolk shines brighter

Find out more or get in touch

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