

CHARITY REGISTRATION NUMBER: 1110808

BRANDWOOD CENTRE COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

BRANDWOOD CENTRE COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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BRANDWOOD CENTRE COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

The Executive Committee submit their annual report and the financial statements of Brandwood Centre Community Association for the year ending 31 March 2024. The Executive Committee confirm that the annual report and financial statements comply with the current statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP (FRS 102)) "Accounting and Reporting by Charities" issued in March 2005.

Reference and administrative details

Registered charity name	Brandwood Centre Community Association
Charity registration number	1110808
Principal office	157 Allens Croft Road Birmingham B14 6RP

The trustees

R Green (Chairman)
V Brookes
J Clay
L Humphries
J le Grys (Resigned May 2024)
M Clay
B Parmar (Resigned May 2024)
L Burford (Resigned May 2024)
S Price
V Alan
B Henley (Appointed June 2024)

Independent examiner	R D Coton Lifford Hall Lifford Lane Kings Norton B30 3JN
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BRANDWOOD CENTRE COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

Management and Structure

The Trustees and the senior management form a committee with oversight of the Association and hold the General Manager to account for the performance of the Centre. Under the General Manager there are four project staff and one administrator.

Trustees are recruited by advertising and open selection by representatives of the management committee and the Centre's user groups. They have an induction programme to introduce them to the work of the Centre and the role of a Trustee.

Regular meetings are held to ensure that all operational and financial policies are maintained to the correct level, and that they are fully adhered to. This can be via both formal and informal meetings between the Committee themselves or the Committee and the Trustees.

Activities

The Brandwood Centre has had another successful year and remains a well-supported facility within the wider Brandwood community. The principal activities are scheduled to promote, enable and facilitate inclusive activities, which embrace and address the social, cultural, health, welfare, training and employment needs of the local community to enrich their quality-of-life. Programmes and services include recreational and social activities, back to work training and Benefits & Debt advice and support, as well as a variety of community events.

Objectives

The staff at the centre continue to remain focused on sourcing income to allow the community programmes and services to be delivered, 2023/24 has been another successful year for the centre. The main objective is to provide projects which are directly relevant and address the needs of the local community which is one of the UK's most deprived areas with high levels of unemployment. The Trustees' second objective for the management is to achieve a level of surplus that permits reserves to be built up and the future sustainability of the charity to be safeguarded.

The financial position of the Centre remains good, with a strong General Fund balance. Overall, the Centre remains well supported, is a trusted asset within the community, and highly valued by all its users.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2024

Public Benefit

The Trustees have followed the Charity Commission advice on defining our Public Benefit and Charitable Purpose which is the relief of poverty from unemployment or under-employment in Birmingham and Brandwood in particular. We see our purpose being to provide education in order to embed workplace skills which will enhance individuals' job and promotion prospects.

With our surplus the Centre also carries out charitable works in the community by providing subsidised activities.

Dr B S Henley

Trustee

12 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Brandwood Centre Community Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- State whether particular matters have come to our attention.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 Proper accounting records are kept in accordance with section 130 of the Act; and
 Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R D Coton
Independent Examiner

For and on behalf of
LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall, Lifford Lane
Kings Norton,
Birmingham B30 3JN

12 August 2024

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINACIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		2024 Total funds £	2023 Total funds £
Income	Note		
Grants and donations	4	451,593	229,978
Charitable activities	5	83,101	33,936
Other income	6	2,955	1,217
Total income		<u>537,649</u>	<u>265,131</u>
Expenditure			
Expenditure on charitable activities	7,8	379,307	294,635
Total expenditure		<u>379,307</u>	<u>294,635</u>
Reconciliation of funds			
Total funds brought forward		177,255	206,759
Surplus/(deficit)		158,342	(29,504)
Total funds carried forward		<u>335,597</u>	<u>177,255</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Current assets		
Cash at bank and in hand	335,597	177,255
Net assets	<u>335,597</u>	<u>177,255</u>
 Funds of the charity		
Ring fenced	182,729	107,984
General fund	152,868	69,271
Total charity funds	<u>335,597</u>	<u>177,255</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 August 2024, and are signed on behalf of the board by

Dr B S Henley

Trustee

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Brandwood Community Centre, 157 Allens Croft Road, Kings Heath, Birmingham, B14 6RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	10,163	10,163	43,793	43,793
Grants receivable	441,430	441,430	186,185	186,185
	<u>451,593</u>	<u>451,593</u>	<u>229,978</u>	<u>229,978</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire	59,481	59,481	30,803	30,803
Repairs fund (5% room hire)	21,534	21,534	1,679	1,679
Administrative / projects	2,086	2,086	1,454	1,454
	<u>83,101</u>	<u>83,101</u>	<u>33,936</u>	<u>33,936</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Deposits and bank interest	2,955	2,955	1,217	1,217
	<u>2,955</u>	<u>2,955</u>	<u>1,217</u>	<u>1,217</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Brandwood Community Centre	332,153	332,153	271,966	271,966
Support costs	47,154	47,154	22,669	22,669
	<u>379,307</u>	<u>379,307</u>	<u>294,635</u>	<u>294,635</u>

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8. Analysis of support costs

	Brandwood Community Centre	Total 2024	Total 2023
	£	£	£
Staff costs	-	-	10,013
Rates and insurance	8,497	8,497	2,061
Gas, water, electricity	-	-	1,364
Telephone, internet	-	-	328
Stationery, postage, petty cash	-	-	3,198
Repairs, refurb, cleaning	35,500	35,500	2,988
Administration	3,157	3,157	2,717
	<u>47,154</u>	<u>47,154</u>	<u>22,669</u>

9. Staff costs

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.