

CHARITY REGISTRATION NUMBER: 1110808

BRANDWOOD CENTRE COMMUNITY ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

BRANDWOOD CENTRE COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

The Executive Committee submit their annual report and the financial statements of Brandwood Centre Community Association for the year ending 31 March 2023. The Executive Committee confirm that the annual report and financial statements comply with the current statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" issued in March 2005.

Reference and administrative details

Registered charity name Brandwood Centre Community Association

Charity registration number 1110808

Principal office 157 Allens Croft Road
Birmingham
B14 6RP

The trustees

R Green (Chairman)
V Brookes
J Clay
L Humphries
J le Grys
M Clay
B Parmar
L Burford
S Price
V Alan (appointed 7 September 2022)

Independent examiner R D Coton
Lifford Hall
Lifford Lane
Kings Norton
B30 3JN

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

The Brandwood Centre has had another successful year and remains a well-supported facility within the wider Brandwood community.

The Management Committee remains stable, allowing it to continue to be focused on the work of the Centre and its role in supporting the needs of the users and Brandwood area at large. Regular meetings are held to ensure that all operational and financial policies are maintained to the correct level, and that they are fully adhered to. This can be via both formal and informal meetings between the Committee themselves or the Committee and the Trustees.

The Centre continues to concentrate on restoring the use of the centre to pre Covid-19 pandemic levels. Bringing additional facilities online has meant that the centre now has even more high quality room space to offer.

The staff at the centre continue to remain focused on sourcing income to allow the community courses to be run, and 2022/23 has been another successful year for the centre. As new income becomes harder to find however, this will remain as the biggest challenge for all concerned. The financial position of the Centre remains good, with a strong General Fund balance. Overall, the Centre remains well supported, is a trusted asset within the community, and highly valued by all of its users.

J le Grys
Trustee
30 January 2024

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Brandwood Centre Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the Act; and
- State whether particular matters have come to our attention.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 Proper accounting records are kept in accordance with section 130 of the Act; and
 Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R D Coton (Senior Statutory Auditor)
 Independent Examiner

For and on behalf of
 LANGARD LIFFORD HALL LIMITED
 Accountants and Registered Auditors
 Lifford Hall, Lifford Lane
 Kings Norton,
 Birmingham B30 3JN

30 January 2024

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINACIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		2023 Total funds £	2022 Total funds £
	Note		
Income			
Grants and donations	4	229,978	215,764
Charitable activities	5	33,936	34,403
Other income	6	1,217	818
Total income		<u>265,131</u>	<u>250,985</u>
Expenditure			
Expenditure on charitable activities	7,8	294,635	301,074
Total expenditure		<u>294,635</u>	<u>301,074</u>
Reconciliation of funds			
Total funds brought forward		206,759	256,848
Surplus/(deficit)		(29,504)	(50,089)
Total funds carried forward		<u>177,255</u>	<u>206,759</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	177,255	206,759
Net assets	<u>177,255</u>	<u>206,759</u>
 Funds of the charity		
Ring fenced	107,984	87,791
General fund	69,271	118,968
Total charity funds	<u>177,255</u>	<u>206,759</u>

These financial statements were approved by the board of trustees and authorised for issue on xx 30 January 2024, and are signed on behalf of the board by

J le Grys

Trustee

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Brandwood Community Centre, 157 Allens Croft Road, Kings Heath, Birmingham, B14 6RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	43,793	43,793	23,770	23,770
Grants receivable	186,185	186,185	191,994	191,994
	<u>229,978</u>	<u>229,978</u>	<u>215,764</u>	<u>215,764</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Room hire	30,803	30,803	26,725	26,725
Repairs fund (5% room hire)	1,679	1,679	1,406	1,406
Administrative / projects	1,454	1,454	6,272	6,272
	<u>33,936</u>	<u>33,936</u>	<u>34,403</u>	<u>34,403</u>

6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Deposits and bank interest	1,217	1,217	818	818
	<u>1,217</u>	<u>1,217</u>	<u>818</u>	<u>818</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Brandwood Community Centre	271,966	271,966	279,884	279,884
Support costs	22,669	22,669	21,190	21,190
	<u>294,635</u>	<u>294,635</u>	<u>301,074</u>	<u>301,074</u>

BRANDWOOD CENTRE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8. Analysis of support costs

	Brandwood Community Centre	Total 2023	Total 2022
	£	£	£
Staff costs	10,013	10,013	9,586
Rates and insurance	2,061	2,061	1,988
Gas, water, electricity	1,364	1,364	664
Telephone, internet	328	328	93
Stationery, postage, petty cash	3,198	3,198	715
Repairs, refurb, cleaning	2,988	2,988	4,212
Administration	2,717	2,717	3,932
	<u>22,669</u>	<u>22,669</u>	<u>21,190</u>

9. Staff costs

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.