

Registered number
05428713

Cantley Community Centre Ltd

Report of the Directors and Unaudited Financial Statements

31 March 2024

Cantley Community Centre Ltd
Registered number: 05428713
Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be the provision and operation of community centre facilities

Directors

The following persons served as directors during the year:

G Crossman (resigned 22.9.23)
M Dixon
R Drake
S Gilligan (resigned 11.8.23)
M Herring
B Hewitt (appointed 22.9.23)
L Latham (appointed 22.9.23)
J McCartney (appointed 29.11.23)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 September 2024 and signed on its behalf.

Director

Cantley Community Centre Ltd

Independent examiner's report to the trustees of Cantley Community Centre

I report on the accounts of Cantley Community Centre for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Name: Tracy Crowe CPFA FIRRV

Company: Bawtry Accountants Ltd

Relevant professional qualification or body: Chartered Institute of Public Finance and Accountancy (CIPFA)

Address: Beehive Centre, Bawtry Hall, South Parade, Bawtry, DN10 6HJ

Date: 10 September 2024

Cantley Community Centre Ltd
Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	76,662	61,146
Direct costs	(452)	(475)
Gross profit	76,210	60,671
Administrative expenses	(80,772)	(74,444)
Grant income	100	10,520
Operating loss	(4,462)	(3,253)
Other income	-	267
Interest receivable	1,363	220
Surplus/(Deficit) for the financial year	(3,099)	(2,766)

Cantley Community Centre Ltd**Registered number:** 05428713**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	12,367	8,063
Current assets			
Debtors	3	1,080	2,867
Cash at bank and in hand		54,079	59,886
		<u>55,159</u>	<u>62,753</u>
Creditors: amounts falling due within one year	4	(812)	(1,003)
Net current assets		<u>54,347</u>	<u>61,750</u>
Net assets		<u>66,714</u>	<u>69,813</u>
Capital and reserves			
Profit and loss account		66,714	69,813
Centre Funds		<u>66,714</u>	<u>69,813</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 11 September 2024

Cantley Community Centre Ltd
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Fixtures and Fittings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				

Cantley Community Centre Ltd
Notes to the Accounts
for the year ended 31 March 2024

At 1 April 2023	11,389	600	2,299	14,288
Additions	3,381	-	3,271	6,652
At 31 March 2024	<u>14,770</u>	<u>600</u>	<u>5,570</u>	<u>20,940</u>

Depreciation

At 1 April 2023	5,680	200	345	6,225
Charge for the year	1,364	200	784	2,348
At 31 March 2024	<u>7,044</u>	<u>400</u>	<u>1,129</u>	<u>8,573</u>

Net book value

At 31 March 2024	<u>7,726</u>	<u>200</u>	<u>4,441</u>	<u>12,367</u>
At 31 March 2023	<u>5,709</u>	<u>400</u>	<u>1,954</u>	<u>8,063</u>

3 Debtors

	2024	2023
	£	£
Trade debtors	<u>1,080</u>	<u>2,867</u>

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security costs	560	686
Other creditors	<u>252</u>	<u>317</u>
	<u>812</u>	<u>1,003</u>

5 Other information

Cantley Community Centre Ltd is a private company limited by shares and incorporated in England. Its registered office is:
136 Goodison Boulevard
Cantley
DN4 6DF

Cantley Community Centre Ltd
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income	76,662	61,146
Direct costs	(452)	(475)
Gross profit	<hr/> 76,210	<hr/> 60,671
Administrative expenses	(80,772)	(74,444)
Donations	100	10,520
Operating loss	<hr/> (4,462)	<hr/> (3,253)
Other income	-	267
Interest receivable	1,363	220
Surplus/(Deficit) for the financial year	<hr/> (3,099)	<hr/> (2,766)

Cantley Community Centre Ltd
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Income		
Income	<u>76,662</u>	<u>61,146</u>
Direct costs		
Other direct costs	<u>452</u>	<u>475</u>
Administrative expenses		
Employee costs:		
Wages and salaries	59,517	58,231
Pensions	1,410	1,125
	<u>60,927</u>	<u>59,356</u>
Premises costs:		
Rent	3,000	-
Water Rates	1,122	754
Light and heat	6,412	7,565
	<u>10,534</u>	<u>8,319</u>
General administrative expenses:		
Telephone and fax	681	797
Stationery and printing	174	80
Bank charges	235	263
Insurance	1,360	1,278
Software	80	80
Repairs and maintenance	1,373	427
Depreciation	2,348	1,552
Sundry expenses	459	321
	<u>6,710</u>	<u>4,798</u>
Legal and professional costs:		
Accountancy fees	1,464	1,464
Advertising and PR	-	269
Other legal and professional	1,137	238
	<u>2,601</u>	<u>1,971</u>
	<u>80,772</u>	<u>74,444</u>
Other operating income		
Donations	<u>100</u>	<u>10,520</u>