

Charity number:1110781

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE PATHFINDER PARISH**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Report and Accounts for the period ended 30 September 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1110781

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -THE PATHFINDER PARISH
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Mrs Griselda N. Jiya
Mrs Olubunmi O. Akinola
Dr. Joel G. Fagborun

Minister In Charge

Pastor Olawale K. Hamzat

Charity Registration No:

1110781

Principal Location

Redemption Place (Ark Royal)
Lathbury Road
Harpurhey
Manchester
M9 5SY

Bankers

Natwest Bank Plc
64 Bury Old Road
Manchester
M8 5NW

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE PATHFINDER PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The Pathfinder Parish(the church) for the year ended 30 September 2021. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 22 June 2005 and has a registered charity no 1110781

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG The Pathfinder Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith
- *provide facilities where christians in the community can worship
- *provide Pastoral care and counselling relating to christian faith
- *organise events in community hall and parks to relate with other members of the community for community cohesion
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The Pathfinder Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,450 volunteer hours were provided during the year. If this is conservatively valued at £8.00 an hour the volunteers' efforts amounts to over £11,600

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

The Church activities during the year include the followings:

- i) Night of honour: In this program, the Church was able to recognise some notable individuals in our community for the contributions they made to the advancement of Christian faith, unity among churches and peace in our community.
- ii) Food bank project: This project continue to wax strong as we ministered to members of our community through food stuff hand out. Parcels of food items were given out to many who came through our door asking for assistance.
- iii) Evening of praise: This quarterly event was very successful during the year as christian musicians were invited to perform in a night of praise and worship.
- iv) The Church was able to donate to other charities such as African mission, and compassion during the year
- v) Our conferences such as Fresh oil conference and Wind of Change conference held during the year was well attended, people were enlightened spiritually, and the feed back after the conferences indicated that attendees were really blessed.
- vi) The church provided covid 19 response groceries to members who were adversely affected by the pandemic

b. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the charity Commissions's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

c. FINANCIAL REVIEW

The charity's financial statement for the year ended 30 September 2021 shows a net decrease in fund of (£8,399) (2020: £568 increase).

The value of the charity's net assets at 30 September 2021 was a surplus of £207,014 (2020: a surplus of £215,413)

d. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

e. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

g. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- *select suitable accounting policies and then apply them consistently;
- *observe the methods and principles in the Charities SORP;
- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2021, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A-G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 SEPTEMBER 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	103,395	2,600	105,995	105,599
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		103,395	2,600	105,995	105,599
<u>Resources Expended</u>					
Charitable activities	3	100,474	-	100,474	89,642
Governance costs:	4	13,921	-	13,921	15,389
Total Resources expended		114,394	-	114,394	105,031
Net Incoming/(Outgoing) Resources for the year		(10,999)	2,600	(8,399)	568
Total funds at 1 October 2020		197,481	17,932	215,413	214,845
Total funds at at 30 September 2021	6	186,482	20,532	207,014	215,413

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Balance sheet as at 30 September 2021

			2021	2020
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	7		329,512	337,280
			<u>329,512</u>	<u>337,280</u>
CURRENT ASSETS				
Debtors	8	-	-	-
Cash in Hand/ Bank		<u>875</u>	<u>1,645</u>	
		875	1,645	
CREDITORS:				
Amount falling due within a year	9	(2,679)	(1,541)	
NET CURRENT ASSETS/LIABILITIES			<u>(1,804)</u>	<u>105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,708</u>	<u>337,385</u>
CREDITORS:				
Amount falling due more than a year	10	(120,694)	(121,972)	
NET ASSETS			<u>207,014</u>	<u>215,413</u>
ACCUMULATED FUNDS				
Restricted	11		20,532	17,932
Unrestricted	11.1		<u>186,482</u>	<u>197,481</u>
TOTAL FUNDS			<u>207,014</u>	<u>215,413</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2021	2020
	£	£
Tithes & Offerings	83,794	85,106
Other income	2,600	60
Income tax recoverable	19,602	20,434
	<u>105,995</u>	<u>105,599</u>

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Central Office	-	750
WEM	-	1,500
Donations & Gifts	2,163	810
Compassion UK	672	-
Food Bank Project	10,613	1,700
Visiting Ministers' Expenses	2,300	2,750
FOL	-	1,660
Travelling and accommodation expenses	2,796	5,270
Music ministry	2,300	2,100
Mortgage interest	8,666	3,664
Car Loan Repayment	8,019	5,118
Welfare & Hospitality	12,722	7,572
Conference & Seminars	1,000	2,050
Pastor's Allowance	22,359	19,245
Motor Expenses	2,081	4,082
Premises- Water, Heating & Lighting	4,536	5,052
Council rate	-	1,000
Telephone & fax & internet	3,099	1,586
Magazines, printing, postage & stationeries	532	795
Premises repairs & renewals	6,266	6,383
Sunday School	235	150
	<u>90,359</u>	<u>73,239</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2021	2020
Volunteer Expenses	1,600	450
Insurance	2,408	5,549
Security, health and safety	2,490	4,635
Bank charges & interest	2,172	2,599
Admin expenses	1,444	3,170
	10,115	16,403

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2021	2020
Building Extension Expenses	-	-

4. GOVERNANCE COSTS

	2021	2020
	£	£
Legal & professional fees	2,146	3,164
Accountancy fees	960	960
Depreciation	10,815	11,265
	13,921	15,389

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	10,815	11,265
Legal & Professional fees	2,146	3,164
Accountancy fees	960	960
	13,921	15,389

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 October	197,481	17,932	215,413	214,845
Surplus/(Deficit) for the year	(10,999)	2,600	(8,399)	568
At 30 September	186,482	20,532	207,014	215,413

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2020	401,768	15,274	23,242	25,923	42,306	508,513
Add:						
Additions	-	-	1,227	1,820	-	3,047
At 30 September 2021	401,768	15,274	24,469	27,743	42,306	511,560
Depreciation						
At 01 October 2020	86,494	12,066	18,283	19,479	34,911	171,233
Charge for the year	6,305	577	1,113	1,488	1,331	10,815
At 30 September 2021	92,800	12,644	19,396	20,967	36,242	182,048
Net book value At 30 September 2021	308,968	2,630	5,073	6,777	6,064	329,512
At 30 September 2020	315,274	3,208	4,959	6,444	7,396	337,280

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank overdraft	-	581
Other Creditors	1,719	-
Professional fees	960	960
	<u>2,679</u>	<u>1,541</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Mortgage Loan	120,694	121,972
Other Creditors	-	-
	<u>120,694</u>	<u>121,972</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.