

REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

England & Wales - Charity number 1110781

Details

Other names RCCG - THE PATHFINDER PARISH

Status Registered

Legal form Trust

Registered 2005-08-09

Register [View on the Charity Commission register](#)

Contact

Address 4 Watermans Close
Manchester
M9 4QD

Phone 01612056330

Activities

Objects: 2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2

Activities: A place of worship. Christian counselling and prayer.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Malawi
- Nigeria
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£154,050	£150,231	-	-
2023-09-30	£136,455	£134,912	-	-
2022-09-30	£114,290	£109,833	-	-
2021-09-30	£105,995	£114,394	-	-
2020-09-30	£105,599	£105,031	-	-

Trustees

Name	Role	Appointed
Dr JOEL GBENGA FAGBORUN	Chair	
GRISELDA NWAKAKU JIYA		
OLUBUNMI OLUFUNMILAYO AKINOLA		

REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

England & Wales - Charity number 1110781

Accounts

Charity number:1110781

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE PATHFINDER PARISH**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Report and Accounts for the period ended 30 September 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1110781

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -THE PATHFINDER PARISH
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Mrs Griselda N. Jiya
Mrs Olubunmi O. Akinola
Dr. Joel G. Fagborun

Minister In Charge

Pastor Olawale K. Hamzat

Charity Registration No:

1110781

Principal Location

Redemption Place (Ark Royal)
Lathbury Road
Harpurhey
Manchester
M9 5SY

Bankers

Natwest Bank Plc
64 Bury Old Road
Manchester
M8 5NW

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE PATHFINDER PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The Pathfinder Parish(the church) for the year ended 30 September 2024. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 22 June 2005 and has a registered charity no 1110781

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The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

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e. RELATED PARTY RELATIONSHIPS

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f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith
- *provide facilities where christians in the community can worship
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- *organise events in community hall and parks to relate with other members of the community for community cohesion
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The Pathfinder Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

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The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,300 volunteer hours were provided during the year. If this is conservatively valued at £12.00 an hour the volunteers' efforts amounts to over £15,600

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

The Church activities during the year include the followings:

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- iv) The Church was able to donate to other charities such as African mission, and compassion during the year
- v) Our conferences such as Fresh oil conference and Wind of Change conference held during the year was well attended, people were enlightened spiritually, and the feed back after the conferences indicated that attendees were really blessed.

b. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the charity Commissions's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

c. FINANCIAL REVIEW

The charity's financial statement for the year ended 30 September 2024 shows a net increase in fund of £3,819 (2023: £1,543 increase).

The value of the charity's net assets at 30 September 2024 was a surplus of £216,832 (2023: a surplus of £213,013)

d. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

e. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

g. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- *select suitable accounting policies and then apply them consistently;
- *observe the methods and principles in the Charities SORP;
- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-Jul-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2022, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewole FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

03-Jul-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 September 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	154,050	-	154,050	136,455
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		154,050	-	154,050	136,455
Resources Expended					
Charitable activities	3	138,364	-	138,364	123,887
Governance costs:	4	11,867	-	11,867	11,026
Total Resources expended		150,231	-	150,231	134,912
Net Incoming/(Outgoing) Resources for the year		3,819	-	3,819	1,543
Total funds at 1 October 2023		213,013	-	213,013	211,470
Total funds at at 30 September 2024	6	216,832	-	216,832	213,013

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Balance sheet as at 30 September 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	7		304,408		311,906
			<u>304,408</u>		<u>311,906</u>
CURRENT ASSETS					
Debtors	8	-		-	
Cash in Hand/ Bank		2,666		1,733	
		<u>2,666</u>		<u>1,733</u>	
CREDITORS:					
Amount falling due within a year	9	(990)		(990)	
NET CURRENT ASSETS/LIABILITIES			<u>1,676</u>		<u>743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>306,085</u>		<u>312,649</u>
CREDITORS:					
Amount falling due more than a year	10		(89,253)		(99,636)
NET ASSETS			<u>216,832</u>		<u>213,013</u>
ACCUMULATED FUNDS					
Restricted	11		-		-
Unrestricted	11.1		216,832		213,013
TOTAL FUNDS			<u>216,832</u>		<u>213,013</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-Jul-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2024	2023
	£	£
Tithes & Offerings	123,585	111,397
Other income	-	-
Income tax recoverable	30,465	25,058
	<u>154,050</u>	<u>136,455</u>

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
Staff Salary	16,700	11,760
Employer NI	1,053	-
WEM and Central office	3,400	2,410
Community expenses	2,300	1,350
Compassion UK	680	672
Food Bank Project	19,312	11,574
Christmas expenses	-	600
Visiting Ministers' Expenses	4,300	6,300
Travelling and accommodation expenses	6,118	4,169
Music ministry	1,800	600
Mortgage interest	9,441	8,873
Welfare & Hospitality	9,331	12,555
Conference & Seminars	4,229	-
Pastor's Allowance	31,047	27,461
Motor Expenses	2,333	4,554
Premises- Water, Heating & Lighting	4,368	3,198
Communication expenses	2,005	1,455
Magazines, printing, postage & stationeries	1,130	2,427
Training expenses	-	1,800
Premises repairs & renewals	5,991	10,670
Sunday School	-	260
	<u>125,538</u>	<u>112,689</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2024	2023
Volunteer Expenses	1,000	2,233
Insurance	3,283	2,058
Security, health and safety	1,008	1,104
Bank charges & interest	3,550	2,142
Publicity	-	355
Youth week	1,200	500
Women Ministry	750	800
Admin expenses	2,034	2,005
	<u>12,825</u>	<u>11,198</u>

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2024	2023
Building Extension Expenses	<u>-</u>	<u>-</u>

4. GOVERNANCE COSTS

	2024	2023
	£	£
Legal & professional fees	1,955	649
Accountancy fees	990	990
Depreciation	8,922	9,387
	<u>11,867</u>	<u>11,026</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	8,922	9,387
Legal & Professional fees	1,955	649
Accountancy fees	990	990
	<u>11,867</u>	<u>11,026</u>

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
At 1 October	213,013	-	213,013	211,470
Surplus/(Deficit) for the year	3,819	-	3,819	1,543
At 30 September	<u>216,832</u>	<u>-</u>	<u>216,832</u>	<u>213,013</u>

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2023	401,768	15,274	26,447	27,742	42,306	513,538
Add: Additions	-	-	-	1,424	-	1,424
At 30 September 2024	401,768	15,274	26,447	29,167	42,306	514,962
Depreciation At 01 October 2023	105,035	13,505	21,677	23,186	38,228	201,631
Charge for the year	5,935	318	859	1,076	734	8,922
At 30 September 2024	110,969	13,824	22,535	24,263	38,962	210,554
Net book value At 30 September 2024	290,799	1,451	3,912	4,904	3,344	304,408
At 30 September 2023	296,733	1,769	4,770	4,556	4,078	311,906

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank overdraft	-	-
Other Creditors	-	-
Professional fees	990	990
	<u>990</u>	<u>990</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Mortgage Loan	89,253	99,636
Other Creditors	-	-
	<u>89,253</u>	<u>99,636</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

England & Wales - Charity number 1110781

Accounts

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The value of the charity's net assets at 30 September 2023 was a surplus of £213,013 (2022: a surplus of £211,470)

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- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 29-Jul-24

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2022, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

29/07/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 September 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	136,455	-	136,455	114,290
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		136,455	-	136,455	114,290
Resources Expended					
Charitable activities	3	123,887	-	123,887	96,424
Governance costs:	4	11,026	-	11,026	13,409
Total Resources expended		134,912	-	134,912	109,833
Net Incoming/(Outgoing) Resources for the year		1,543	-	1,543	4,456
Total funds at 1 October 2022		211,470	-	211,470	207,014
Total funds at at 30 September 2023	6	213,013	-	213,013	211,470

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Balance sheet as at 30 September 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	7		311,906		321,093
			<u>311,906</u>		<u>321,093</u>
CURRENT ASSETS					
Debtors	8	-		-	
Cash in Hand/ Bank		1,733		1,008	
		<u>1,733</u>		<u>1,008</u>	
CREDITORS:					
Amount falling due within a year	9	(990)		(960)	
NET CURRENT ASSETS/LIABILITIES			743		48
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>312,649</u>		<u>321,141</u>
CREDITORS:					
Amount falling due more than a year	10		(99,636)		(109,670)
NET ASSETS			<u>213,013</u>		<u>211,470</u>
ACCUMULATED FUNDS					
Restricted	11		0		20,532
Unrestricted	11.1		213,013		190,938
TOTAL FUNDS			<u>213,013</u>		<u>211,470</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 29-Jul-24

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations	2023	2022
	£	£
Tithes & Offerings	111,397	91,303
Other income	-	-
Income tax recoverable	25,058	22,986
	<u>136,455</u>	<u>114,290</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
Staff Salary	11,760	-
WEM and Cetral office	2,410	1,860
Community expenses	1,350	-
Compassion UK	672	672
Food Bank Project	11,574	10,707
Christmas expenses	600	-
Visiting Ministers' Expenses	6,300	3,700
Travelling and accommodation expenses	4,169	3,204
Music ministry	600	2,650
Mortgage interest	8,873	6,131
Car Loan Repayment	-	242
Welfare & Hospitality	12,555	9,247
Conference & Seminars	-	300
Pastor's Allowance	27,461	24,183
Motor Expenses	4,554	6,011
Premises- Water, Heating & Lighting	3,198	2,625
Telephone & fax & internet	1,455	2,280
Magazines, printing, postage & stationeries	2,427	337
Training expenses	1,800	2,600
Premises repairs & renewals	10,670	10,668
Sunday School	260	125
	<u>112,689</u>	<u>87,541</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2023	2022
Volunteer Expenses	2,233	1,266
Insurance	2,058	3,529
Security, health and safety	1,104	1,645
Bank charges & interest	2,142	2,120
Publicity	355	-
Youth week	500	-
Women Ministry	800	-
Admin expenses	2,005	323
	<u>11,198</u>	<u>8,883</u>

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2023	2022
Building Extension Expenses	<u>-</u>	<u>-</u>

4. GOVERNANCE COSTS

	2023	2022
	£	£
Legal & professional fees	649	2,252
Accountancy fees	990	960
Depreciation	9,386	10,197
	<u>11,026</u>	<u>13,409</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	9,386	10,197
Legal & Professional fees	649	2,252
Accountancy fees	990	960
	<u>11,026</u>	<u>13,409</u>

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 October	211,470	-	211,470	207,014
Surplus/(Deficit) for the year	1,543	-	1,543	4,456
At 30 September	<u>213,013</u>	<u>-</u>	<u>213,013</u>	<u>211,470</u>

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2022	401,768	15,274	26,247	27,742	42,306	513,338
Add: Additions	-	-	200	-	-	200
At 30 September 2023	401,768	15,274	26,447	27,742	42,306	513,538
Depreciation At 01 October 2022	98,979	13,117	20,629	22,186	37,333	192,245
Charge for the year	6,056	388	1,047	1,000	895	9,386
At 30 September 2023	105,035	13,505	21,677	23,186	38,228	201,631
Net book value At 30 September 2023	296,733	1,769	4,770	4,556	4,078	311,906
At 30 September 2022	302,789	2,157	5,618	5,556	4,973	321,093

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
	-	-
	-	-
	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank overdraft	-	-
Other Creditors	-	-
Professional fees	990	960
	<u>990</u>	<u>960</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Mortgage Loan	99,636	109,670
Other Creditors	-	-
	<u>99,636</u>	<u>109,670</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

England & Wales - Charity number 1110781

Accounts

Charity number:1110781

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE PATHFINDER PARISH**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Report and Accounts for the period ended 30 September 2022

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1110781

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -THE PATHFINDER PARISH
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Mrs Griselda N. Jiya
Mrs Olubunmi O. Akinola
Dr. Joel G. Fagborun

Minister In Charge

Pastor Olawale K. Hamzat

Charity Registration No:

1110781

Principal Location

Redemption Place (Ark Royal)
Lathbury Road
Harpurhey
Manchester
M9 5SY

Bankers

Natwest Bank Plc
64 Bury Old Road
Manchester
M8 5NW

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE PATHFINDER PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The Pathfinder Parish(the church) for the year ended 30 September 2022. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 22 June 2005 and has a registered charity no 1110781

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG The Pathfinder Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith
- *provide facilities where christians in the community can worship
- *provide Pastoral care and counselling relating to christian faith
- *organise events in community hall and parks to relate with other members of the community for community cohesion
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The Pathfinder Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,450 volunteer hours were provided during the year. If this is conservatively valued at £8.00 an hour the volunteers' efforts amounts to over £11,600

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

The Church activities during the year include the followings:

i) Night of honour: In this program, the Church was able to recognise some notable individuals in our community for the contributions they made to the advancement of Christian faith, unity among churches and peace in our community.

ii) Food bank project: This project continue to wax strong as we ministered to members of our community through food stuff hand out. Parcels of food items were given out to many who came through our door asking for assistance.

iii) Evening of praise: This quarterly event was very successful during the year as christian musicians were invited to perform in a night of praise and worship.

iv) The Church was able to donate to other charities such as African mission, and compassion during the year

v) Our conferences such as Fresh oil conference and Wind of Change conference held during the year was well attended, people were enlightened spiritually, and the feed back after the conferences indicated that attendees were really blessed.

vi) The church provided covid 19 response groceries to members who were adversely affected by the pandemic

b. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the charity Commissions's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

c. FINANCIAL REVIEW

The charity's financial statement for the year ended 30 September 2022 shows a net increase in fund of £4,456 (2021: -£8,399 decrease).

The value of the charity's net assets at 30 September 2022 was a surplus of £211,470 (2021: a surplus of £207,014)

d. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

e. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

g. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- *select suitable accounting policies and then apply them consistently;
- *observe the methods and principles in the Charities SORP;
- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 31-Jul-23

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2022, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewole FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

31-Jul-23

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 SEPTEMBER 2022

				2022	2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	114,290	-	114,290	105,995
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		114,290	-	114,290	105,995
Resources Expended					
Charitable activities	3	96,424	-	96,424	100,474
Governance costs:	4	13,409	-	13,409	13,921
Total Resources expended		109,833	-	109,833	114,394
Net Incoming/(Outgoing) Resources for the year		4,456	-	4,456	(8,399)
Total funds at 1 October 2021		186,482	20,532	207,014	215,413
Total funds at at 30 September 2022	6	190,938	20,532	211,470	207,014

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Balance sheet as at 30 September 2022

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	7		321,093		329,512
			321,093		329,512
CURRENT ASSETS					
Debtors	8	-		-	
Cash in Hand/ Bank		1,008		875	
		1,008		875	
CREDITORS:					
Amount falling due within a year	9	(960)		(2,679)	
NET CURRENT ASSETS/LIABILITIES			48		(1,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			321,141		327,708
CREDITORS:					
Amount falling due more than a year	10		(109,670)		(120,694)
NET ASSETS			211,470		207,014
ACCUMULATED FUNDS					
Restricted	11		20,532		20,532
Unrestricted	11.1		190,938		186,482
TOTAL FUNDS			211,470		207,014

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 31-Jul-23

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2022	2021
	£	£
Tithes & Offerings	91,303	83,794
Other income	-	2,600
Income tax recoverable	22,986	19,602
	<u>114,290</u>	<u>105,995</u>

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
	£	£
WEM and Cetral office	1,860	-
Donations & Gifts	-	2,163
Compassion UK	672	672
Food Bank Project	10,707	10,613
Visiting Ministers' Expenses	3,700	2,300
Travelling and accommodation expenses	3,204	2,796
Music ministry	2,650	2,300
Mortgage interest	6,131	8,666
Car Loan Repayment	242	8,019
Welfare & Hospitality	9,247	12,722
Conference & Seminars	300	1,000
Pastor's Allowance	24,183	22,359
Motor Expenses	6,011	2,081
Premises- Water, Heating & Lighting	2,625	4,536
Telephone & fax & internet	2,280	3,099
Magazines, printing, postage & stationeries	337	532
Training expenses	2,600	-
Premises repairs & renewals	10,668	6,266
Sunday School	125	235
	<u>87,541</u>	<u>90,359</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2022	2021
Volunteer Expenses	1,266	1,600
Insurance	3,529	2,408
Security, health and safety	1,645	2,490
Bank charges & interest	2,120	2,172
Admin expenses	323	1,444
	8,883	10,115

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2022	2021
Building Extension Expenses	-	-

4. GOVERNANCE COSTS

	2022	2021
	£	£
Legal & professional fees	2,252	2,146
Accountancy fees	960	960
Depreciation	10,197	10,815
	13,409	13,921

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	10,197	10,815
Legal & Professional fees	2,252	2,146
Accountancy fees	960	960
	13,409	13,921

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
At 1 October	186,482	20,532	207,014	215,413
Surplus/(Deficit) for the year	4,456	-	4,456	(8,399)
At 30 September	190,938	20,532	211,470	207,014

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2021	401,768	15,274	24,469	27,742	42,306	511,560
Add:						
Additions	-	-	1,778	-	-	1,778
At 30 September 2022	401,768	15,274	26,247	27,742	42,306	513,338
Depreciation						
At 01 October 2021	92,800	12,644	19,396	20,967	36,242	182,048
Charge for the year	6,179	474	1,233	1,220	1,092	10,197
At 30 September 2022	98,979	13,117	20,629	22,186	37,333	192,245
Net book value						
At 30 September 2022	302,789	2,157	5,618	5,556	4,973	321,093
At 30 September 2021	308,969	2,631	5,073	6,776	6,064	329,512

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
	-	-
	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank overdraft	-	-
Other Creditors	-	1,719
Professional fees	960	960
	<u>960</u>	<u>2,679</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Mortgage Loan	109,670	120,694
Other Creditors	-	-
	<u>109,670</u>	<u>120,694</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

England & Wales - Charity number 1110781

Accounts

Charity number:1110781

**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE PATHFINDER PARISH**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Report and Accounts for the period ended 30 September 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1110781

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -THE PATHFINDER PARISH
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Mrs Griselda N. Jiya
Mrs Olubunmi O. Akinola
Dr. Joel G. Fagborun

Minister In Charge

Pastor Olawale K. Hamzat

Charity Registration No:

1110781

Principal Location

Redemption Place (Ark Royal)
Lathbury Road
Harpurhey
Manchester
M9 5SY

Bankers

Natwest Bank Plc
64 Bury Old Road
Manchester
M8 5NW

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- THE PATHFINDER PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God- (RCCG) The Pathfinder Parish(the church) for the year ended 30 September 2021. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 22 June 2005 and has a registered charity no 1110781

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG The Pathfinder Parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith
- *provide facilities where christians in the community can worship
- *provide Pastoral care and counselling relating to christian faith
- *organise events in community hall and parks to relate with other members of the community for community cohesion
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Provision of welfare support to members

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-The Pathfinder Parish has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 1,450 volunteer hours were provided during the year. If this is conservatively valued at £8.00 an hour the volunteers' efforts amounts to over £11,600

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

The Church activities during the year include the followings:

i) Night of honour: In this program, the Church was able to recognise some notable individuals in our community for the contributions they made to the advancement of Christian faith, unity among churches and peace in our community.

ii) Food bank project: This project continue to wax strong as we ministered to members of our community through food stuff hand out. Parcels of food items were given out to many who came through our door asking for assistance.

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v) Our conferences such as Fresh oil conference and Wind of Change conference held during the year was well attended, people were enlightened spiritually, and the feed back after the conferences indicated that attendees were really blessed.

vi) The church provided covid 19 response groceries to members who were adversely affected by the pandemic

b. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the charity Commissions's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

c. FINANCIAL REVIEW

The charity's financial statement for the year ended 30 September 2021 shows a net decrease in fund of (£8,399) (2020: £568 increase).

The value of the charity's net assets at 30 September 2021 was a surplus of £207,014 (2020: a surplus of £215,413)

d. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

e. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges and donations are also taken for specific projects.

g. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- *select suitable accounting policies and then apply them consistently;
- *observe the methods and principles in the Charities SORP;
- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2021, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewole FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 SEPTEMBER 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	103,395	2,600	105,995	105,599
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		103,395	2,600	105,995	105,599
Resources Expended					
Charitable activities	3	100,474	-	100,474	89,642
Governance costs:	4	13,921	-	13,921	15,389
Total Resources expended		114,394	-	114,394	105,031
Net Incoming/(Outgoing) Resources for the year		(10,999)	2,600	(8,399)	568
Total funds at 1 October 2020		197,481	17,932	215,413	214,845
Total funds at at 30 September 2021	6	186,482	20,532	207,014	215,413

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Balance sheet as at 30 September 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	7		329,512		337,280
			<u>329,512</u>		<u>337,280</u>
CURRENT ASSETS					
Debtors	8	-		-	-
Cash in Hand/ Bank		875		1,645	
		<u>875</u>		<u>1,645</u>	
CREDITORS:					
Amount falling due within a year	9	(2,679)		(1,541)	
NET CURRENT ASSETS/LIABILITIES			<u>(1,804)</u>		<u>105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>327,708</u>		<u>337,385</u>
CREDITORS:					
Amount falling due more than a year	10		(120,694)		(121,972)
NET ASSETS			<u>207,014</u>		<u>215,413</u>
ACCUMULATED FUNDS					
Restricted	11		20,532		17,932
Unrestricted	11.1		186,482		197,481
TOTAL FUNDS			<u>207,014</u>		<u>215,413</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 03-May-22

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2021	2020
	£	£
Tithes & Offerings	83,794	85,106
Other income	2,600	60
Income tax recoverable	19,602	20,434
	<u>105,995</u>	<u>105,599</u>

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Central Office	-	750
WEM	-	1,500
Donations & Gifts	2,163	810
Compassion UK	672	-
Food Bank Project	10,613	1,700
Visiting Ministers' Expenses	2,300	2,750
FOL	-	1,660
Travelling and accommodation expenses	2,796	5,270
Music ministry	2,300	2,100
Mortgage interest	8,666	3,664
Car Loan Repayment	8,019	5,118
Welfare & Hospitality	12,722	7,572
Conference & Seminars	1,000	2,050
Pastor's Allowance	22,359	19,245
Motor Expenses	2,081	4,082
Premises- Water, Heating & Lighting	4,536	5,052
Council rate	-	1,000
Telephone & fax & internet	3,099	1,586
Magazines, printing, postage & stationeries	532	795
Premises repairs & renewals	6,266	6,383
Sunday School	235	150
	<u>90,359</u>	<u>73,239</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2021	2020
Volunteer Expenses	1,600	450
Insurance	2,408	5,549
Security, health and safety	2,490	4,635
Bank charges & interest	2,172	2,599
Admin expenses	1,444	3,170
	<u>10,115</u>	<u>16,403</u>

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2021	2020
Building Extension Expenses	<u>-</u>	<u>-</u>

4. GOVERNANCE COSTS

	2021	2020
	£	£
Legal & professional fees	2,146	3,164
Accountancy fees	960	960
Depreciation	10,815	11,265
	<u>13,921</u>	<u>15,389</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	10,815	11,265
Legal & Professional fees	2,146	3,164
Accountancy fees	960	960
	<u>13,921</u>	<u>15,389</u>

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 October	197,481	17,932	215,413	214,845
Surplus/(Deficit) for the year	(10,999)	2,600	(8,399)	568
At 30 September	<u>186,482</u>	<u>20,532</u>	<u>207,014</u>	<u>215,413</u>

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2020	401,768	15,274	23,242	25,923	42,306	508,513
Add: Additions	-	-	1,227	1,820	-	3,047
At 30 September 2021	401,768	15,274	24,469	27,743	42,306	511,560
Depreciation						
At 01 October 2020	86,494	12,066	18,283	19,479	34,911	171,233
Charge for the year	6,305	577	1,113	1,488	1,331	10,815
At 30 September 2021	92,800	12,644	19,396	20,967	36,242	182,048
Net book value At 30 September 2021	308,968	2,630	5,073	6,777	6,064	329,512
At 30 September 2020	315,274	3,208	4,959	6,444	7,396	337,280

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank overdraft	-	581
Other Creditors	1,719	-
Professional fees	960	960
	<u>2,679</u>	<u>1,541</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Mortgage Loan	120,694	121,972
Other Creditors	-	-
	<u>120,694</u>	<u>121,972</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

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REDEEMED CHURH OF GOD (RCCG) THE PATHFINDER PARISH

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Accounts

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THE PATHFINDER PARISH**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
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THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Reports and Accounts

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The charity's financial statement for the year ended 30 September 2020 shows a net increase in fund of £568 (2019: £134 decrease).

The value of the charity's net assets at 30 September 2020 was a surplus of £215,413 (2019: a surplus of £214,845)

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g. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- *select suitable accounting policies and then apply them consistently;
- *observe the methods and principles in the Charities SORP;
- *make judgments and accounting estimates that are reasonable and prudent;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 04-Mar-21

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Trustee of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I report on the accounts of the Trust for the period ended 30 September 2019, which are set out on pages 6 to 11

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

04-Mar-21

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Statement of Financial Activities for the year ended 30 SEPTEMBER 2020

				2020	2019
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	105,539	60	105,599	103,554
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		105,539	60	105,599	103,554
Resources Expended					
Charitable activities	3	89,642	-	89,642	90,807
Governance costs:	4	15,389	-	15,389	12,882
Total Resources expended		105,031	-	105,031	103,688
Net Incoming/(Outgoing) Resources for the year		508	60	568	(134)
Total funds at 1 October 2019		196,973	17,872	214,845	214,979
Total funds at at 30 September 2020	6	197,481	17,932	215,413	214,845

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH
Balance sheet as at 30 September 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	7		337,280		343,193
			<u>337,280</u>		<u>343,193</u>
CURRENT ASSETS					
Debtors	8	-	-	-	-
Cash in Hand/ Bank		1,645	2,494		
		<u>1,645</u>	<u>2,494</u>		
CREDITORS:					
Amount falling due within a year	9	(1,541)		(960)	
NET CURRENT ASSETS/LIABILITIES			104		1,534
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>337,385</u>		<u>344,727</u>
CREDITORS:					
Amount falling due more than a year	10		(121,972)		(129,882)
NET ASSETS			<u>215,413</u>		<u>214,845</u>
ACCUMULATED FUNDS					
Restricted	11		17,932		17,872
Unrestricted	11.1		197,481		196,972
TOTAL FUNDS			<u>215,413</u>		<u>214,845</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Griselda Jiya*

Name: Griselda Jiya

Date: 04-Mar-21

THE REDEEMED CHRISTIAN CHURCH OF GOD-THE PATHFINDER PARISH

Notes to the financial statements for the period ended 30 September 2020

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations	2020	2019
	£	£
Tithes & Offerings	85,106	81,366
Building Fund	60	2,780
Income tax recoverable	20,434	19,408
	<u>105,599</u>	<u>103,554</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Central Office	750	360
WEM	1,500	1,500
Donations & Gifts	810	600
Donations-Other Charities	-	600
Food Bank Project	1,700	-
Visiting Ministers' Expenses	2,750	3,450
FOL	1,660	400
Travelling and accommodation expenses	5,270	7,002
Music ministry	2,100	1,842
Mortgage interest	3,664	7,349
Car Loan Repayment	5,118	6,776
Welfare & Hospitality	7,572	2,412
Conference & Seminars	2,050	2,250
Pastor's Allowance	19,245	23,772
Motor Expenses	4,082	3,110
Premises- Water, Heating & Lighting	5,052	2,354
Council rate	1,000	-
Telephone & fax & internet	1,586	1,581
Magazines, printing, postage & stationeries	795	2,863
Premises repairs & renewals	6,383	9,984
Sunday School	150	-
	<u>73,239</u>	<u>78,204</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)-Continued

	2020	2019
Volunteer Expenses	450	1,800
Insurance	5,549	4,876
Security, health and safety	4,635	1,396
Bank charges & interest	2,599	2,441
Admin expenses	3,170	2,090
	<u>16,403</u>	<u>12,603</u>

3.1. CHARITABLE ACTIVITIES- (Direct charitable expenditure Restricted)

	2020	2019
Building Extension Expenses	<u>-</u>	<u>-</u>

4. GOVERNANCE COSTS

	2020	2019
	£	£
Legal & professional fees	3,164	640
Accountancy fees	960	960
Depreciation	11,265	11,282
	<u>15,389</u>	<u>12,882</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2020	2019
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	11,265	11,282
Legal & Professional fees	3,164	640
Accountancy fees	960	960
	<u>15,389</u>	<u>12,882</u>

5.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment	18% reducing balance
Van	18% reducing balance
Building	2% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
At 1 October	196,973	17,872	214,845	214,979
Surplus/(Deficit) for the year	508	60	568	(134)
At 30 September	<u>197,481</u>	<u>17,932</u>	<u>215,413</u>	<u>214,845</u>

7. FIXED ASSETS

	Land and Buildings	Computer & Equipment	Musical Instrument	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£		£
COST						
At 01 October 2019	401,768	15,274	20,842	22,971	42,306	503,161
Add: Additions	-	-	2,400	2,952	-	5,352
At 30 September 2020	401,768	15,274	23,242	25,923	42,306	508,513
Depreciation						
At 01 October 2019	80,060	11,362	17,194	18,065	33,287	159,968
Charge for the year	6,434	704	1,089	1,415	1,623	11,265
At 30 September 2020	86,494	12,066	18,283	19,479	34,911	171,233
Net book value						
At 30 September 2020	315,274	3,208	4,959	6,444	7,395	337,280
At 30 September 2019	321,708	3,912	3,648	4,906	9,019	343,193

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank overdraft	581	-
Other Creditors	-	-
Professional fees	960	960
	<u>1,541</u>	<u>960</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020	2019
	£	£
Mortgage Loan	121,972	129,882
Other Creditors	-	-
	<u>121,972</u>	<u>129,882</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.