

REGISTERED COMPANY NUMBER: 05361672 (England and Wales)
REGISTERED CHARITY NUMBER: 1110774

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE)**

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05361672 (England and Wales)

Registered Charity number

1110774

Registered office

38 Petts Hill
Northolt
UB5 4NL

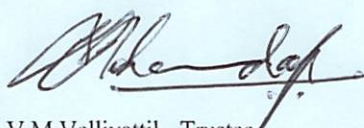
Trustees

P V M Velliyattil
A J R Kunhimon
K M Olakara
S Pookattil

Independent Examiner

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:



P V M Velliyattil - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

Independent examiner's report to the trustees of Malayalee Muslim Cultural & Welfare Association (Uk) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Javad Haider Rana

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

18 September 2023

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,292	-	27,292	21,633
Investment income	2	24,800	-	24,800	24,100
Total		52,092	-	52,092	45,733
EXPENDITURE ON					
Raising funds	3	31,469	-	31,469	19,557
Other		-	-	-	119
Total		31,469	-	31,469	19,676
NET INCOME		20,623	-	20,623	26,057
RECONCILIATION OF FUNDS					
Total funds brought forward		390,758	-	390,758	364,701
TOTAL FUNDS CARRIED FORWARD		411,381	-	411,381	390,758

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	649,985	-	649,985	650,067
CURRENT ASSETS					
Debtors	8	2,599	-	2,599	1,951
Cash at bank and in hand		9,705	-	9,705	17,484
		<u>12,304</u>	<u>-</u>	<u>12,304</u>	<u>19,435</u>
CREDITORS					
Amounts falling due within one year	9	(30,756)	-	(30,756)	(30,753)
NET CURRENT ASSETS		<u>(18,452)</u>	<u>-</u>	<u>(18,452)</u>	<u>(11,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		631,533	-	631,533	638,749
CREDITORS					
Amounts falling due after more than one year	10	(223,487)	-	(223,487)	(247,991)
NET ASSETS		<u>408,046</u>	<u>-</u>	<u>408,046</u>	<u>390,758</u>
FUNDS	12				
Unrestricted funds				408,046	390,758
TOTAL FUNDS				<u>408,046</u>	<u>390,758</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

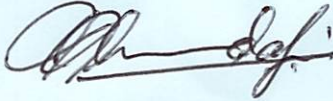
The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**BALANCE SHEET - continued
31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:



P V M Velliyattil - Trustee

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation
Improvements to property	- no depreciation
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	24,800	24,100
	<u>24,800</u>	<u>24,100</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Charitable expenses	14,077	3,961
Support costs	3,886	6,376
	<u>17,963</u>	<u>10,337</u>

Investment management costs

	31.3.23	31.3.22
	£	£
Interest payable and similar charges	13,424	9,110
	<u>13,424</u>	<u>9,110</u>
Aggregate amounts	<u>31,469</u>	<u>19,557</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	82	110
	<u>82</u>	<u>110</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,633	-	21,633
Investment income	24,100	-	24,100
Total	<u>45,733</u>	<u>-</u>	<u>45,733</u>
EXPENDITURE ON			
Raising funds	16,222	3,335	19,557
Other	119	-	119
Total	<u>16,341</u>	<u>3,335</u>	<u>19,676</u>
NET INCOME/(EXPENDITURE)	29,392	(3,335)	26,057
RECONCILIATION OF FUNDS			
Total funds brought forward	361,366	3,335	364,701
TOTAL FUNDS CARRIED FORWARD	<u><u>390,758</u></u>	<u><u>-</u></u>	<u><u>390,758</u></u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	633,768	15,970	1,169	650,907
DEPRECIATION				
At 1 April 2022	-	-	840	840
Charge for year	-	-	82	82
At 31 March 2023	-	-	922	922
NET BOOK VALUE				
At 31 March 2023	633,768	15,970	247	649,985
At 31 March 2022	633,768	15,970	329	650,067

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	2,599	1,951

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 11)	23,997	23,997
Other loans (see note 11)	6,000	6,000
Accrued expenses	759	756
	30,756	30,753

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans (see note 11)	223,487	247,991
	<u>223,487</u>	<u>247,991</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank loans	23,997	23,997
Other loans	6,000	6,000
	<u>29,997</u>	<u>29,997</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	223,487	247,991

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	390,758	20,623	411,381
	<u>390,758</u>	<u>20,623</u>	<u>411,381</u>
TOTAL FUNDS	<u>390,758</u>	<u>20,623</u>	<u>411,381</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,092	(31,469)	20,623
	<u>52,092</u>	<u>(31,469)</u>	<u>20,623</u>
TOTAL FUNDS	<u>52,092</u>	<u>(31,469)</u>	<u>20,623</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	361,366	29,392	390,758
Restricted funds			
Designated fund	3,335	(3,335)	-
TOTAL FUNDS	<u>364,701</u>	<u>26,057</u>	<u>390,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,733	(16,341)	29,392
Restricted funds			
Designated fund	-	(3,335)	(3,335)
TOTAL FUNDS	<u>45,733</u>	<u>(19,676)</u>	<u>26,057</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	361,366	50,015	411,381
Restricted funds			
Designated fund	3,335	(3,335)	-
TOTAL FUNDS	<u>364,701</u>	<u>46,680</u>	<u>411,381</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,825	(47,810)	50,015
Restricted funds			
Designated fund	-	(3,335)	(3,335)
TOTAL FUNDS	<u>97,825</u>	<u>(51,145)</u>	<u>46,680</u>

13. CONTINGENT LIABILITIES

There were no contingent liabilities at either the beginning or at the end of the financial year.

14. CAPITAL COMMITMENTS

The charity had no capital commitments as at 31 March 2023 or 31 March 2022.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 March 2023 and 31 March 2022.

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid claims	2,144	2,442
Donations	25,148	19,191
	<u>27,292</u>	<u>21,633</u>
Investment income		
Rents received	24,800	24,100
	<u>24,800</u>	<u>24,100</u>
Total incoming resources	52,092	45,733
EXPENDITURE		
Raising donations and legacies		
Charitable expenses	14,077	3,961
Other trading activities		
Fixtures and fittings	82	110
Investment management costs		
Interest payable	13,424	9,110
Support costs		
Management		
Insurance	-	569
Light and heat	1,246	1,618
Postage and stationery	353	-
	<u>1,599</u>	<u>2,187</u>
Finance		
Bank charges	200	104
Information technology		
Repairs and renewals	1,089	3,329
Human resources		
Software licences	142	-

This page does not form part of the statutory financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Human resources		
Governance costs		
Accountancy and legal fees	856	875
Total resources expended	31,469	19,676
Net income	20,623	26,057

This page does not form part of the statutory financial statements