

**REGISTERED COMPANY NUMBER: 05361672 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1110774**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)  
(A COMPANY LIMITED BY GUARANTEE)**

J R Accounts  
Chartered Certified Accountants  
164-166 High Road  
Ilford  
Essex  
IG1 1LL

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05361672 (England and Wales)

**Registered Charity number**

1110774

**Registered office**

38 Petts Hill  
Northolt  
UB5 4NL

**Trustees**

A Rafeek (resigned 1.3.22)

P V M Velliyattil

R Mannarkandy (resigned 1.3.22)

A J R Kunhimon

K M Olakara (appointed 1.3.22)

S Pookattil (appointed 1.3.22)

**Independent Examiner**

J R Accounts

Chartered Certified Accountants

164-166 High Road

Ilford

Essex

IG1 1LL

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:



P V M Velliyattil - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

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**Independent examiner's report to the trustees of Malayalee Muslim Cultural & Welfare Association (Uk) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Javad Haider Rana  
J R Accounts  
Chartered Certified Accountants  
164-166 High Road  
Ilford  
Essex  
IG1 1LL

3 October 2022

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		21,633	-	21,633	24,537
Investment income	2	24,100	-	24,100	21,739
<b>Total</b>		45,733	-	45,733	46,276
<b>EXPENDITURE ON</b>					
Raising funds	3	16,222	3,335	19,557	15,279
Other		119	-	119	-
<b>Total</b>		16,341	3,335	19,676	15,279
<b>NET INCOME/(EXPENDITURE)</b>		29,392	(3,335)	26,057	30,997
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		361,366	3,335	364,701	333,704
<b>TOTAL FUNDS CARRIED FORWARD</b>		390,758	-	390,758	364,701

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	650,067	-	650,067	650,177
<b>CURRENT ASSETS</b>					
Debtors	8	1,951	-	1,951	2,446
Cash at bank and in hand		17,484	-	17,484	24,886
		<u>19,435</u>	<u>-</u>	<u>19,435</u>	<u>27,332</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(30,753)	-	(30,753)	(36,278)
<b>NET CURRENT ASSETS</b>		<u>(11,318)</u>	<u>-</u>	<u>(11,318)</u>	<u>(8,946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		638,749	-	638,749	641,231
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(247,991)	-	(247,991)	(276,530)
<b>NET ASSETS</b>		<u>390,758</u>	<u>-</u>	<u>390,758</u>	<u>364,701</u>
<b>FUNDS</b>	12				
Unrestricted funds				390,758	361,366
Restricted funds				-	3,335
<b>TOTAL FUNDS</b>				<u>390,758</u>	<u>364,701</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**BALANCE SHEET - continued  
31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2022 and were signed on its behalf by:



P V M Velliyattil - Trustee

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation
Improvements to property	- no depreciation
Fixtures and fittings	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Rents received	24,100	21,739
	<u>24,100</u>	<u>21,739</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.3.22	31.3.21
	£	£
Rent rates and water	-	(1,637)
Charitable expenses	3,961	5,149
Support costs	6,376	1,851
	<u>10,337</u>	<u>5,363</u>

**Investment management costs**

	31.3.22	31.3.21
	£	£
Interest payable and similar charges	9,110	9,769
	<u>9,110</u>	<u>9,769</u>
Aggregate amounts	<u>19,557</u>	<u>15,279</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	110	147
	<u>110</u>	<u>147</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	24,537	-	24,537
Investment income	21,739	-	21,739
<b>Total</b>	46,276	-	46,276
 <b>EXPENDITURE ON</b>			
Raising funds	15,279	-	15,279
 <b>NET INCOME</b>	30,997	-	30,997
<b>Transfers between funds</b>	(3,335)	3,335	-
<b>Net movement in funds</b>	27,662	3,335	30,997
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	333,704	-	333,704
 <b>TOTAL FUNDS CARRIED FORWARD</b>	361,366	3,335	364,701

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	633,768	15,970	1,169	650,907
<b>DEPRECIATION</b>				
At 1 April 2021	-	-	730	730
Charge for year	-	-	110	110
At 31 March 2022	-	-	840	840
<b>NET BOOK VALUE</b>				
At 31 March 2022	633,768	15,970	329	650,067
At 31 March 2021	633,768	15,970	439	650,177

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	1,951	2,446

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 11)	23,997	23,997
Other loans (see note 11)	6,000	11,000
Accrued expenses	756	1,281
	30,753	36,278

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 11)	247,991	276,530
	<u>247,991</u>	<u>276,530</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,997	23,997
Other loans	6,000	11,000
	<u>29,997</u>	<u>34,997</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	247,991	276,530

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	361,366	29,392	390,758
<b>Restricted funds</b>			
Designated fund	3,335	(3,335)	-
	<u>364,701</u>	<u>26,057</u>	<u>390,758</u>
<b>TOTAL FUNDS</b>	<u>364,701</u>	<u>26,057</u>	<u>390,758</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,733	(16,341)	29,392
<b>Restricted funds</b>			
Designated fund	-	(3,335)	(3,335)
<b>TOTAL FUNDS</b>	<u>45,733</u>	<u>(19,676)</u>	<u>26,057</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	333,704	30,997	(3,335)	361,366
<b>Restricted funds</b>				
Designated fund	-	-	3,335	3,335
<b>TOTAL FUNDS</b>	<u>333,704</u>	<u>30,997</u>	<u>-</u>	<u>364,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,276	(15,279)	30,997
<b>TOTAL FUNDS</b>	<u>46,276</u>	<u>(15,279)</u>	<u>30,997</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	333,704	60,389	(3,335)	390,758
<b>Restricted funds</b>				
Designated fund	-	(3,335)	3,335	-
<b>TOTAL FUNDS</b>	<u>333,704</u>	<u>57,054</u>	<u>-</u>	<u>390,758</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,009	(31,620)	60,389
<b>Restricted funds</b>			
Designated fund	-	(3,335)	(3,335)
<b>TOTAL FUNDS</b>	<u>92,009</u>	<u>(34,955)</u>	<u>57,054</u>

**13. CONTINGENT LIABILITIES**

There were no contingent liabilities at either the beginning or at the end of the financial year.

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**14. CAPITAL COMMITMENTS**

The charity had no capital commitments as at 31 March 2022 or 31 March 2021.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the years ended 31 March 2022 and 31 March 2021.

**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid claims	2,442	4,032
Donations	19,191	20,505
	<u>21,633</u>	<u>24,537</u>
<b>Investment income</b>		
Rents received	24,100	21,739
	<u>24,100</u>	<u>21,739</u>
<b>Total incoming resources</b>	45,733	46,276
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rent rates and water	-	(1,637)
Charitable expenses	3,961	5,149
	<u>3,961</u>	<u>3,512</u>
<b>Other trading activities</b>		
Fixtures and fittings	110	147
<b>Investment management costs</b>		
Interest payable	9,110	9,769
<b>Support costs</b>		
<b>Management</b>		
Insurance	569	524
Light and heat	1,618	297
Sundries	-	202
	<u>2,187</u>	<u>1,023</u>
<b>Finance</b>		
Bank charges	104	72
<b>Information technology</b>		
Repairs and renewals	3,329	-

This page does not form part of the statutory financial statements



**MALAYALEE MUSLIM CULTURAL & WELFARE  
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
<b>Information technology</b>		
<b>Governance costs</b>		
Accountancy and legal fees	875	756
Total resources expended	19,676	15,279
<b>Net income</b>	26,057	30,997

This page does not form part of the statutory financial statements