

REGISTERED COMPANY NUMBER: 05361672 (England and Wales)
REGISTERED CHARITY NUMBER: 1110774

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05361672 (England and Wales)

Registered Charity number

1110774

Registered office

38 Petts Hill
Northolt
UB5 4NL

Trustees

A Rafeek
P V M Velliyattil
R Mannarkandy
A J R Kunhimon

Independent Examiner

J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
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Approved by order of the board of trustees on 8 November 2021 and signed on its behalf by:



P V M Velliyattil - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

Independent examiner's report to the trustees of Malayalee Muslim Cultural & Welfare Association (Uk) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Javad Haider Rana
ACCA
J R Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

9 November 2021

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,537	-	24,537	43,339
Other income		21,739	-	21,739	22,800
Total		46,276	-	46,276	66,139
EXPENDITURE ON					
Raising funds	2	15,279	-	15,279	37,026
NET INCOME		30,997	-	30,997	29,113
Transfers between funds	11	(3,335)	3,335	-	-
Net movement in funds		27,662	3,335	30,997	29,113
RECONCILIATION OF FUNDS					
Total funds brought forward		333,704	-	333,704	304,591
TOTAL FUNDS CARRIED FORWARD		361,366	3,335	364,701	333,704

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	650,177	-	650,177	650,324
CURRENT ASSETS					
Debtors	7	2,446	-	2,446	5,488
Cash at bank and in hand		21,551	3,335	24,886	12,143
		<u>23,997</u>	<u>3,335</u>	<u>27,332</u>	<u>17,631</u>
CREDITORS					
Amounts falling due within one year	8	(36,278)	-	(36,278)	(36,954)
NET CURRENT ASSETS		<u>(12,281)</u>	<u>3,335</u>	<u>(8,946)</u>	<u>(19,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		637,896	3,335	641,231	631,001
CREDITORS					
Amounts falling due after more than one year	9	(276,530)	-	(276,530)	(297,297)
NET ASSETS		<u>361,366</u>	<u>3,335</u>	<u>364,701</u>	<u>333,704</u>
FUNDS	11				
Unrestricted funds				361,366	333,704
Restricted funds				<u>3,335</u>	<u>-</u>
TOTAL FUNDS				<u>364,701</u>	<u>333,704</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**BALANCE SHEET - continued
31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P V M Velliyattil', is written over a horizontal line.

P V M Velliyattil - Trustee

The notes form part of these financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Rent rates and water	(1,637)	948
Charitable expenses	5,149	20,242
Support costs	1,851	3,458
	<u>5,363</u>	<u>24,648</u>

Investment management costs

	31.3.21	31.3.20
	£	£
Interest payable and similar charges	9,769	12,183
	<u>15,279</u>	<u>37,026</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	147	195
	<u>147</u>	<u>195</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,339	-	43,339
Other income	22,800	-	22,800
Total	66,139	-	66,139
 EXPENDITURE ON			
Raising funds	37,026	-	37,026
 NET INCOME	29,113	-	29,113
 RECONCILIATION OF FUNDS			
Total funds brought forward	304,591	-	304,591
 TOTAL FUNDS CARRIED FORWARD	333,704	-	333,704

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	633,768	15,970	1,169	650,907
 DEPRECIATION				
At 1 April 2020	-	-	583	583
Charge for year	-	-	147	147
At 31 March 2021	-	-	730	730
 NET BOOK VALUE				
At 31 March 2021	633,768	15,970	439	650,177
At 31 March 2020	633,768	15,970	586	650,324

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	2,446	4,988
Other debtors	-	500
	<u>2,446</u>	<u>5,488</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 10)	23,997	23,997
Other loans (see note 10)	11,000	12,200
Accrued expenses	1,281	757
	<u>36,278</u>	<u>36,954</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 10)	<u>276,530</u>	<u>297,297</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,997	23,997
Other loans	11,000	12,200
	<u>34,997</u>	<u>36,197</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	276,530	297,297

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	333,704	30,997	(3,335)	361,366
Restricted funds				
Designated fund	-	-	3,335	3,335
TOTAL FUNDS	<u>333,704</u>	<u>30,997</u>	<u>-</u>	<u>364,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,276	(15,279)	30,997
TOTAL FUNDS	<u>46,276</u>	<u>(15,279)</u>	<u>30,997</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	304,591	29,113	333,704
TOTAL FUNDS	<u>304,591</u>	<u>29,113</u>	<u>333,704</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,139	(37,026)	29,113
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>66,139</u>	<u>(37,026)</u>	<u>29,113</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	304,591	60,110	(3,335)	361,366
Restricted funds				
Designated fund	-	-	3,335	3,335
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>304,591</u>	<u>60,110</u>	<u>-</u>	<u>364,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,415	(52,305)	60,110
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>112,415</u>	<u>(52,305)</u>	<u>60,110</u>

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

13. RESTRICTED FUNDS

During the year, the community raised £3,335 to support Iqbal's family, who passed away due to Covid19 in April 2020.

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid claims	4,032	5,495
Donations	20,505	37,844
	<u>24,537</u>	<u>43,339</u>
Other income		
Other income	21,739	22,800
	<u>21,739</u>	<u>22,800</u>
Total incoming resources	46,276	66,139
EXPENDITURE		
Raising donations and legacies		
Rent rates and water	(1,637)	948
Charitable expenses	5,149	20,242
	<u>3,512</u>	<u>21,190</u>
Other trading activities		
Fixtures and fittings	147	195
Investment management costs		
Interest payable	9,769	12,183
Support costs		
Management		
Insurance	524	1,017
Light and heat	297	138
Postage and stationery	-	1,123
Sundries	202	97
	<u>1,023</u>	<u>2,375</u>
Finance		
Bank charges	72	89
Information technology		
Repairs and renewals	-	238

This page does not form part of the statutory financial statements

**MALAYALEE MUSLIM CULTURAL & WELFARE
ASSOCIATION (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Information technology		
Governance costs		
Accountancy and legal fees	756	756
	<hr/>	<hr/>
Total resources expended	15,279	37,026
	<hr/>	<hr/>
Net income	30,997	29,113
	<hr/> <hr/>	<hr/> <hr/>

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