

Company registration number: 05215750

Charity registration number: 1110758

Pontarddulais and District Community Car Scheme Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Pontarddulais and District Community Car Scheme Ltd

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Pontarddulais and District Community Car Scheme Ltd

Reference and Administrative Details

Charity Registration Number	1110758
Company Registration Number	05215750
Registered Office	The Old Clinic Dulais Road Pontarddulais C & C Swansea SA4 8RH
Accountants	A & L Accountancy Ltd 196 St Teilo Street Pontarddulais Swansea SA4 8LQ

Pontarddulais and District Community Car Scheme Ltd

Strategic Report for the Year Ended 31 October 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2022, in compliance with s414C of the Companies Act 2006.

Principal risks and uncertainties

Fuel prices

Fluctuations in fuel prices.

Keep sufficient funds to cover unexpected increases.

Volunteer availability

Finding and retaining suitable volunteers with adequate availability to provide the services of the charity to the local community.

There have been no difficulties in this area of risk to date.

The strategic report was approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

.....
Mr K Griffiths
Trustee

Pontarddulais and District Community Car Scheme Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Objectives and activities

Objectives, strategies and activities

The charity has provided affordable transport on a daily basis for needy people throughout the area. The charity has enabled those people to have assistance in attending appointments at hospitals, doctors, dentists, etc.

Fundraising disclosures

The charity depends on the contributions made by the recipients of the charity's services and other community members.

Public benefit

The charity aims to provide a friendly and reliable service to the local community. A new vehicle has been purchased this year to provide improved access and comfort to the recipients of the charity's services. A vehicle has also been disposed of.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D C Richards
	Mr K Griffiths
	Mr D Penry

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arrangements for setting key management personnel remuneration

Any trustees who incurs costs related to services to the charity will be reimbursed upon agreement of all trustees.

Pontarddulais and District Community Car Scheme Ltd

Trustees' Report

Relationships with related parties

Community Transport Association

In agreement to abide by the standards of the association

Swansea City for Voluntary Services

Charity number 1063242

City and County of Swansea

Funding received

Major risks and management of those risks

Fuel prices

Fluctuations in fuel prices.

Keep sufficient funds to cover unexpected increases.

Volunteer availability

Finding and retaining suitable volunteers with adequate availability to provide the services of the charity to the local community.

There have been no difficulties in this area of risk to date.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in grants or funding from external organisations. The charity holds appropriate funds in reserve in preparation for any cash flow hindrances.

Credit risk

The charity's principal financial assets are bank balances and cash.

The charity's credit risk is primarily attributable to its financial assets.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity keeps sufficient funds in reserve for future activities.

Pontarddulais and District Community Car Scheme Ltd

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Pontarddulais and District Community Car Scheme Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

.....
Mr K Griffiths
Trustee

**Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory
Accounts of
Pontarddulais and District Community Car Scheme Ltd
for the Year Ended 31 October 2022**

In accordance with instructions given to us, under our letter of engagement, we have prepared, without audit, the financial statements of Pontarddulais and District Community Car Scheme Ltd for the year ended 31 October 2022 as set out on pages 7 to 21. The financial statements of the company comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the related notes to the financial statements. The financial statements have been prepared from the company's accounting records and from information and explanations presented to us. The financial reporting framework which has been applied in their preparation is described in the accounting policies note.

This report is made solely to the board of directors of Pontarddulais and District Community Car Scheme Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to compile for your approval the financial statements of Pontarddulais and District Community Car Scheme Ltd and state those matters that we have agreed to state to the board of directors of Pontarddulais and District Community Car Scheme Ltd, as a body, in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pontarddulais and District Community Car Scheme Ltd and its board of directors as a body for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist the trustees in the preparation and presentation of these financial statements on the basis of accounting policies described in note 2 to the financial statements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the trustees as set out in the Statement of trustees' responsibilities on page 5.

It is your duty to ensure that Pontarddulais and District Community Car Scheme Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Pontarddulais and District Community Car Scheme Ltd, and to decide on an annual basis, whether the charitable company is entitled to avail of the audit exemption in accordance with section 477 of the Companies Act 2006. You consider that Pontarddulais and District Community Car Scheme Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pontarddulais and District Community Car Scheme Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
A & L Accountancy Ltd
196 St Teilo Street
Pontarddulais
Swansea
SA4 8LQ
27 July 2023

Pontarddulais and District Community Car Scheme Ltd

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	18,343	21,500	39,843
Investment income	5	8	-	8
Total income		18,351	21,500	39,851
Expenditure on:				
Raising funds	6	(8,498)	-	(8,498)
Charitable activities	7	(6,936)	-	(6,936)
Total expenditure		(15,434)	-	(15,434)
Net income		2,917	21,500	24,417
Net movement in funds		2,917	21,500	24,417
Reconciliation of funds				
Total funds brought forward		69,551	-	69,551
Total funds carried forward	17	72,468	21,500	93,968
	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	4,033	4,033	
Charitable activities	4	5,364	5,364	
Investment income	5	4	4	
Total income		9,401	9,401	
Expenditure on:				
Raising funds	6	(8,498)	(8,498)	
Charitable activities	7	(5,855)	(5,855)	
Total expenditure		(14,353)	(14,353)	
Net expenditure		(4,952)	(4,952)	
Net movement in funds		(4,952)	(4,952)	
Reconciliation of funds				
Total funds brought forward		74,503	74,503	
Total funds carried forward	17	69,551	69,551	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 10 to 21 form an integral part of these financial statements.

Pontarddulais and District Community Car Scheme Ltd

(Registration number: 05215750)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	5,011	13,509
Current assets			
Cash at bank and in hand	14	89,307	56,392
Creditors: Amounts falling due within one year	15	<u>(350)</u>	<u>(350)</u>
Net current assets		<u>88,957</u>	<u>56,042</u>
Net assets		<u>93,968</u>	<u>69,551</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		21,500	-
Unrestricted income funds			
Unrestricted funds		<u>72,468</u>	<u>69,551</u>
Total funds	17	<u>93,968</u>	<u>69,551</u>

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 27 July 2023 and signed on their behalf by:

.....
Mr K Griffiths
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Pontarddulais and District Community Car Scheme Ltd

Statement of Cash Flows for the Year Ended 31 October 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		24,417	(4,952)
Adjustments to cash flows from non-cash items			
Depreciation	6	8,498	8,730
Investment income	5	<u>(8)</u>	<u>(4)</u>
Net cash flows from operating activities		32,907	3,774
Cash flows from investing activities			
Interest receivable and similar income	5	<u>8</u>	<u>4</u>
Net increase in cash and cash equivalents		32,915	3,778
Cash and cash equivalents at 1 November		<u>56,392</u>	<u>52,614</u>
Cash and cash equivalents at 31 October		<u><u>89,307</u></u>	<u><u>56,392</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 21 form an integral part of these financial statements.

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

The Old Clinic
Dulais Road
Pontarddulais
C & C Swansea
SA4 8RH

These financial statements were authorised for issue by the trustees on 27 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Pontarddulais and District Community Car Scheme Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	8,343	-	8,343
Grants, including capital grants;			
Grants from other charities	10,000	21,500	31,500
	<u>18,343</u>	<u>21,500</u>	<u>39,843</u>
		Unrestricted funds General £	Total 2021 £
Donations and legacies;			
Donations from individuals		1,233	1,233
Grants, including capital grants;			
Grants from other charities		2,800	2,800
		<u>4,033</u>	<u>4,033</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Total for 2021	<u>5,364</u>	<u>5,364</u>

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	8	8
	<u>8</u>	<u>8</u>
	<u>8</u>	<u>8</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		8,498	8,498
		<u>8,498</u>	<u>8,498</u>
Total for 2022		<u>8,498</u>	<u>8,498</u>
Total for 2021		<u>8,498</u>	<u>8,498</u>
			Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Community car services		4,567	4,567
Governance costs	8	2,369	2,369
		<u>6,936</u>	<u>6,936</u>
Total for 2022		<u>6,936</u>	<u>6,936</u>
Total for 2021		<u>5,855</u>	<u>5,855</u>

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £2,369 (2021 - £2,487) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	390	390
Other governance costs	1,979	1,979
Total for 2022	<u>2,369</u>	<u>2,369</u>
Total for 2021	<u>2,487</u>	<u>2,487</u>

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	8,498	8,730

10 Trustees remuneration and expenses

No trustees have received any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
Examination-related assurance services	390	370

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2021	1,325	33,990	35,315
At 31 October 2022	1,325	33,990	35,315
Depreciation			
At 1 November 2021	1,325	20,481	21,806
Charge for the year	-	8,498	8,498
At 31 October 2022	1,325	28,979	30,304
Net book value			
At 31 October 2022	-	5,011	5,011
At 31 October 2021	-	13,509	13,509

14 Cash and cash equivalents

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

	2022	2021
	£	£
Cash on hand	43	96
Cash at bank	<u>89,264</u>	<u>56,296</u>
	<u>89,307</u>	<u>56,392</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>350</u>	<u>350</u>

16 Share capital

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

17 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
Unrestricted funds				
General	69,551	18,351	(15,434)	72,468
Restricted funds	<u>-</u>	<u>21,500</u>	<u>-</u>	<u>21,500</u>
Total funds	<u>69,551</u>	<u>39,851</u>	<u>(15,434)</u>	<u>93,968</u>
	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Unrestricted funds				
General	<u>74,503</u>	<u>9,401</u>	<u>(14,353)</u>	<u>69,551</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2022 £
Tangible fixed assets	5,011	5,011
Current assets	89,307	89,307
Current liabilities	<u>(350)</u>	<u>(350)</u>
Total net assets	<u>93,968</u>	<u>93,968</u>
	Unrestricted funds General £	Total funds at 31 October 2021 £
Tangible fixed assets	13,509	13,509
Current assets	56,392	56,392
Current liabilities	<u>(350)</u>	<u>(350)</u>
Total net assets	<u>69,551</u>	<u>69,551</u>

19 Analysis of net funds

Pontarddulais and District Community Car Scheme Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

	At 1 November 2021 £	At 31 October 2022 £
Cash at bank and in hand	<u>56,392</u>	<u>56,392</u>
Net debt	<u>56,392</u>	<u>56,392</u>
	At 1 November 2020 £	At 31 October 2021 £
Cash at bank and in hand	<u>52,614</u>	<u>52,614</u>
Net debt	<u>52,614</u>	<u>52,614</u>

Pontarddulais and District Community Car Scheme Ltd

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	18,343	4,033
Charitable activities	-	5,364
Investment income	8	4
Total income	<u>18,351</u>	<u>9,401</u>
Expenditure on:		
Raising funds	(8,498)	(8,498)
Charitable activities	<u>(6,936)</u>	<u>(5,855)</u>
Total expenditure	<u>(15,434)</u>	<u>(14,353)</u>
Net income/(expenditure)	<u>2,917</u>	<u>(4,952)</u>
Net movement in funds	2,917	(4,952)
Reconciliation of funds		
Total funds brought forward	<u>69,551</u>	<u>74,503</u>
Total funds carried forward	<u><u>72,468</u></u>	<u><u>69,551</u></u>

Pontarddulais and District Community Car Scheme Ltd

Statement of Financial Activities by fund for the Year Ended 31 October 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>21,500</u>	<u>-</u>
Total income	<u>21,500</u>	<u>-</u>
Expenditure on:		
Net income	<u>21,500</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>21,500</u></u>	<u><u>-</u></u>

Pontarddulais and District Community Car Scheme Ltd

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	39,843	4,033
Charitable activities (analysed below)	-	5,364
Investment income (analysed below)	8	4
	<u>39,851</u>	<u>9,401</u>
Total income	39,851	9,401
Expenditure on:		
Raising funds (analysed below)	(8,498)	(8,498)
Charitable activities (analysed below)	(6,936)	(5,855)
	<u>(15,434)</u>	<u>(14,353)</u>
Total expenditure	(15,434)	(14,353)
Net income/(expenditure)	<u>24,417</u>	<u>(4,952)</u>
Net movement in funds	24,417	(4,952)
Reconciliation of funds		
Total funds brought forward	<u>69,551</u>	<u>74,503</u>
Total funds carried forward	<u><u>93,968</u></u>	<u><u>69,551</u></u>

This page does not form part of the statutory financial statements.

Pontarddulais and District Community Car Scheme Ltd

Detailed Statement of Financial Activities for the Year Ended 31 October 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	8,343	1,233
Grants - other agencies	10,000	-
Grants - other agencies	5,500	-
Grants - other agencies	6,000	-
Grants - other agencies	10,000	2,800
	<u>39,843</u>	<u>4,033</u>
<i>Charitable activities</i>		
Other income	-	5,364
	<u>-</u>	<u>5,364</u>
<i>Investment income</i>		
Interest on cash deposits	8	4
	<u>8</u>	<u>4</u>
<i>Raising funds</i>		
Depreciation of motor vehicles	(8,498)	(8,498)
	<u>(8,498)</u>	<u>(8,498)</u>
<i>Charitable activities</i>		
Motor expenses	(2,643)	(1,444)
Motor insurance	(1,924)	(1,924)
Telephone and fax	(531)	(494)
Printing, postage and stationery	(11)	(7)
Sundry expenses	-	(2)
Sundry expenses	(221)	(132)
Travel and subsistence	(16)	-
Accountancy fees	(390)	(370)
Honorarium	(1,200)	(1,250)
Depreciation of office equipment	-	(232)
	<u>(6,936)</u>	<u>(5,855)</u>

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