

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
YORKSHIRE DALES SAILING CLUB**

YORKSHIRE DALES SAILING CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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YORKSHIRE DALES SAILING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports.

Significant activities

The club managed to fund several large projects in the year:

- New replacement rib engine
- New outside storage units
- Replacement kitchen appliances
- Improved clubhouse lighting

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were notable achievements by our youth who managed success away from the club:

- Felix Boyd has completed all the levels of the RYA youth scheme and is looking forward to race training this year.
- Fin Cochrane was selected for Draycote Water Academy ILCA 6 training. In the Selden Sailjuice Winter Series, aged 14, he was Top Junior (U16), 2nd Youth (U19), 1st ILCA 6 and overall 14th out of 510 competing boats.
- Tilder Brayshay had a great 420 year including a place on the RYA Junior Team at the Euros in Poland and reaching Gold fleet at the Worlds in Alicante with several top 10 finishes including a 4th.
- Oliver Rayner, sailing with Alice Davis came 2nd at the 420 National Championships and were 6th Mixed boat at the 420 World Championships. Oliver has since been selected for the 470 RYA British Sailing Team Transition Squad. Oliver was also 8th at the Scorpion National Championships in 2023.
- Matthew Rayner, sailing with Arwen Fflur came 4th at the 420 National Championships and achieved many top 5 results across the 2nd half of the year at 420 Grand Prix and Championship events.

YORKSHIRE DALES SAILING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The main regular source of income of the club is from its member's subscriptions which in 2023, including Gift Aid reclaimable, amounted to £85,686 (2022: £96,180). In addition, it received grants and donations totalling £34,147 (2022: £22,231).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £118,351 (2022: £106,858). The costs of raising funds including allocated support and governance costs amounted to £19,975 (2022: £20,878).

Overall, the club had a deficit in the year of £4,635 (2022: surplus £4,708).

Of the accumulated unrestricted funds, £327,830 (2022: £340,943) represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis, in equal instalments over the remaining period of the underlying lease.

The club had total unrestricted funds of £566,471 as at 31 December 2023 (2022: £571,106).

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £33,186 at the year end, of which £32,549 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year and continue to aim to meet that level of free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by its constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

YORKSHIRE DALES SAILING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and Decision Making

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110757

Principal address

23 Fennell Grove
Ripon
North Yorkshire
HG4 2TE

Trustees

Philip Whitehead
Andrew Graham Straton
Keith Duncan Escritt
Jonathan Lister
Mike Saul

Independent Examiner

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

YORKSHIRE DALES SAILING CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Philip Whitehead - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE DALES SAILING CLUB

Independent examiner's report to the trustees of Yorkshire Dales Sailing Club

I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Club) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Houghton ACCA

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date:

YORKSHIRE DALES SAILING CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,833	-	119,833	118,411
Charitable activities					
Charitable activities	5	2,010	-	2,010	1,757
Other trading activities	3	11,263	-	11,263	12,151
Investment income	4	<u>585</u>	<u>-</u>	<u>585</u>	<u>125</u>
Total		<u>133,691</u>	<u>-</u>	<u>133,691</u>	<u>132,444</u>
EXPENDITURE ON					
Raising funds	6	19,975	-	19,975	20,878
Charitable activities					
Charitable activities	7	<u>118,351</u>	<u>-</u>	<u>118,351</u>	<u>106,858</u>
Total		<u>138,326</u>	<u>-</u>	<u>138,326</u>	<u>127,736</u>
NET INCOME/(EXPENDITURE)		(4,635)	-	(4,635)	4,708
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>571,106</u>	<u>100</u>	<u>571,206</u>	<u>566,498</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>566,471</u></u>	<u><u>100</u></u>	<u><u>566,571</u></u>	<u><u>571,206</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

YORKSHIRE DALES SAILING CLUB

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	575,639	-	575,639	589,520
CURRENT ASSETS					
Stocks	11	680	-	680	660
Debtors	12	21,011	-	21,011	23,510
Cash at bank and in hand		<u>32,549</u>	<u>100</u>	<u>32,649</u>	<u>38,329</u>
		54,240	100	54,340	62,499
CREDITORS					
Amounts falling due within one year	13	(21,054)	-	(21,054)	(27,370)
		<u>33,186</u>	<u>100</u>	<u>33,286</u>	<u>35,129</u>
NET CURRENT ASSETS					
		608,825	100	608,925	624,649
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	(42,354)	-	(42,354)	(53,443)
		<u>566,471</u>	<u>100</u>	<u>566,571</u>	<u>571,206</u>
NET ASSETS					
FUNDS	17				
Unrestricted funds				566,471	571,106
Restricted funds				<u>100</u>	<u>100</u>
TOTAL FUNDS				<u>566,571</u>	<u>571,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Philip Whitehead - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income

All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term

New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance

Vehicles - 20% on reducing balance

Boats and equipment - 20% on reducing balance

Stocks

Stock is included at the lower of cost or net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

YORKSHIRE DALES SAILING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Members subscriptions	68,767	74,027
Gift Aid	16,919	22,153
Grant and donations	<u>34,147</u>	<u>22,231</u>
	<u>119,833</u>	<u>118,411</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Galley and catered events	9,538	11,597
Sale of calendars, Christmas cards and miscellaneous	<u>1,725</u>	<u>554</u>
	<u>11,263</u>	<u>12,151</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
UK bank interest and other interest	<u>585</u>	<u>125</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Day sailing fees and equipment hire	Charitable activities	<u>2,010</u>	<u>1,757</u>

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Galley costs	6,544	5,920
Other event costs	10,650	12,253
Allocation of governance and support costs	<u>2,781</u>	<u>2,705</u>
	<u>19,975</u>	<u>20,878</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>118,351</u>

Included in Charitable expenditure are governance and other support costs totalling £4,856 (2022: £4,882).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, a total of £1,151 was paid to 1 trustee for the reimbursement of expenses (2022: £127).

9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2022 - NIL)

YORKSHIRE DALES SAILING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
COST					
At 1 January 2023	766,692	78,481	3,000	122,205	970,378
Additions	<u>-</u>	<u>7,138</u>	<u>-</u>	<u>9,075</u>	<u>16,213</u>
At 31 December 2023	<u>766,692</u>	<u>85,619</u>	<u>3,000</u>	<u>131,280</u>	<u>986,591</u>
DEPRECIATION					
At 1 January 2023	253,341	35,415	766	91,336	380,858
Charge for year	<u>19,167</u>	<u>4,307</u>	<u>447</u>	<u>6,173</u>	<u>30,094</u>
At 31 December 2023	<u>272,508</u>	<u>39,722</u>	<u>1,213</u>	<u>97,509</u>	<u>410,952</u>
NET BOOK VALUE					
At 31 December 2023	<u>494,184</u>	<u>45,897</u>	<u>1,787</u>	<u>33,771</u>	<u>575,639</u>
At 31 December 2022	<u>513,351</u>	<u>43,066</u>	<u>2,234</u>	<u>30,869</u>	<u>589,520</u>

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

11. STOCKS

	2023 £	2022 £
Miscellaneous stock	<u>680</u>	<u>660</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,182	1,182
Prepayments and accrued income	<u>19,829</u>	<u>22,328</u>
	<u>21,011</u>	<u>23,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	12,000	12,915
Other creditors	<u>9,054</u>	<u>14,455</u>
	<u>21,054</u>	<u>27,370</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	<u>42,354</u>	<u>53,443</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,000	12,915
Other loans	<u>-</u>	<u>2,500</u>
	<u>12,000</u>	<u>15,415</u>
Amounts falling due over one year:		
Bank loans 1-2 years	12,000	12,996
Bank loans 2-5 years	30,354	39,227
Bank loans over 5 years	<u>-</u>	<u>1,220</u>
	<u>42,354</u>	<u>53,443</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>54,354</u>	<u>66,358</u>

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is currently payable at the rate of 1.5% over base.

YORKSHIRE DALES SAILING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Members general fund	219,163	8,478	227,641
Boathouse (Club Development)	340,943	(13,113)	327,830
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	571,106	(4,635)	566,471
Restricted funds			
Helping underprivileged children to sail	<u>100</u>	<u>-</u>	<u>100</u>
TOTAL FUNDS	<u>571,206</u>	<u>(4,635)</u>	<u>566,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	133,691	(125,213)	8,478
Boathouse (Club Development)	<u>-</u>	<u>(13,113)</u>	<u>(13,113)</u>
	133,691	(138,326)	(4,635)
TOTAL FUNDS	<u>133,691</u>	<u>(138,326)</u>	<u>(4,635)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Members general fund	201,342	17,821	219,163
Boathouse (Club Development)	354,056	(13,113)	340,943
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	566,398	4,708	571,106
Restricted funds			
Helping underprivileged children to sail	<u>100</u>	<u>-</u>	<u>100</u>
TOTAL FUNDS	<u>566,498</u>	<u>4,708</u>	<u>571,206</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	132,444	(114,623)	17,821
Boathouse (Club Development)	<u>-</u>	<u>(13,113)</u>	<u>(13,113)</u>
	132,444	(127,736)	4,708
TOTAL FUNDS	<u>132,444</u>	<u>(127,736)</u>	<u>4,708</u>

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

18. OTHER FINANCIAL COMMITMENTS

Operating leases:

In December 2008 the club entered into a forty-year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2022: £1,970).

19. RELATED PARTY DISCLOSURES

Various purchases totalling £2,231 (2022: £5,716) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

YORKSHIRE DALES SAILING CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members subscriptions	68,767	74,027
Gift aid on subscriptions	16,919	22,153
Grant and donations	<u>34,147</u>	<u>22,231</u>
	119,833	118,411
Other trading activities		
Galley and catered events	9,538	11,597
Sale of calendars, Christmas cards and miscellaneous	<u>1,725</u>	<u>554</u>
	11,263	12,151
Investment income		
UK bank interest and other interest	585	125
Charitable activities		
Day sailing fees and equipment hire	<u>2,010</u>	<u>1,757</u>
Total incoming resources	133,691	132,444
EXPENDITURE		
Raising donations and legacies		
Galley costs	6,544	5,920
Other event costs	10,650	12,253
Allocation of governance and support costs	<u>2,781</u>	<u>2,705</u>
	19,975	20,878
Charitable activities		
Rent - use of reservoir	1,970	1,970
Insurance	8,847	7,858
Petrol and oil	4,396	5,770
Cleaning and Waste Disposal	6,900	6,585
Carried forward	22,113	22,183

This page does not form part of the statutory financial statements

YORKSHIRE DALES SAILING CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	22,113	22,183
Rates and water	2,295	3,225
Maintenance - boats and sail	20,788	12,326
Light and heat	9,320	8,108
Safety boat cover	4,532	4,003
Prizes and awards	2,543	2,681
RYA subscriptions	1,430	1,375
Training and courses	18,697	15,881
Depreciation of tangible fixed assets	30,094	29,431
(Profit)/loss on sale of tangible fixed assets	(2,000)	108
Maintenance - Property & Equip	128	569
Bank interest	3,555	2,086
Allocation of governance and other support costs	<u>4,856</u>	<u>4,882</u>
	<u>118,351</u>	<u>106,858</u>
 Total resources expended	 <u>138,326</u>	 <u>127,736</u>
 Net (expenditure)/income	 <u><u>(4,635)</u></u>	 <u><u>4,708</u></u>

This page does not form part of the statutory financial statements