

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
YORKSHIRE DALES SAILING CLUB**

Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

# **YORKSHIRE DALES SAILING CLUB**

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# **YORKSHIRE DALES SAILING CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports. As a result the Trustees regard this to be for the public benefit.

#### **Significant activities**

The Covid pandemic has curtailed some of our normal open meetings, however the club racing is as strong as ever. The club has benefited by £18,636 of local government grants which have been put to good use by improving the club's facilities:

- Children's play area
- Replacement benches
- Additional marquees for outside seating
- Deposit for additional cubes to extend the pontoon
- Improving the drainage and resurfacing the access road
- Replacement 4x4

#### **Public benefit**

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

There were notable achievements by our youth who managed success away from the club:

Esme Barraclough: 11th RS200 Youth Nationals / 4th Junior 2nd Female boat / 23rd Feva Nationals 3rd Mixed boat / 6th ET Team racing

Oliver Rayner : With Alice Davies (Helm) 2nd Youth in 420 Nationals / Topboat in 420 rolling rankings in UK

Will Bailey : With Matt Rayner 1st under 17 420 UK events

Tilder Brayshaw: Good results in the 420 class

## **YORKSHIRE DALES SAILING CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **FINANCIAL REVIEW**

##### **Financial position**

Details of the income and expenditure of the club for the year is per the attached financial statements. The main regular source of income of the club is from its member's subscriptions which in 2021, including Gift Aid reclaimable thereon, amounted to £87,576 (2020: £76,228). In addition it received grants and donations totalling £37,810 including Gift Aid reclaimable thereon (2020: £14,144).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £100,682 (2020: £75,846). The costs of raising funds including allocated support and governance costs amounted to £27,340 (2020: £10,863).

Overall the club had income in excess of expenditure in the year of £13,918 (2020: £9,716).

Of the accumulated unrestricted funds, £354,056 represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis. In equal instalments over the remaining period of the underlying lease and in line with the depreciation policy on the boathouse.

The club had total unrestricted funds of £566,398 as at 31 December 2021 (2020: £552,480).

In the opinion of the Trustees the financial position of the club is satisfactory.

##### **Investment policy and objectives**

From time to time the Trustees review the monies held and wherever possible, subject to day to day requirements, transfer any surplus funds to deposit account. The Trustees consider that an adequate rate of return is received on the monies held on deposit, bearing in mind the low level of risk and the need to have these monies readily accessible, in order to fund the ongoing development and running costs of the club.

##### **Reserves policy**

Free reserves, which are considered to equate to net current assets in the accounts, totalled £42,797 at the year end, of which £47,634 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year, and continue to aim to meet that level of free reserves.

##### **Going concern**

The Charity has been experiencing the effects of the Coronavirus pandemic. The Trustees believe they have taken all possible steps to protect the Charity including accessing grants from the Government of £18,636 (2020: £10,000). The Charity's finances are sufficiently healthy and the going concern basis is considered appropriate.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by its constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

## **YORKSHIRE DALES SAILING CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure and Decision Making**

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1110757

##### **Principal address**

23 Fennell Grove  
Ripon  
North Yorkshire  
HG4 2TE

##### **Trustees**

Philip Whitehead  
Andrew Graham Straton  
Keith Duncan Escritt  
Jonathan Lister  
Mike Saul

##### **Independent Examiner**

Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

**YORKSHIRE DALES SAILING CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

Philip Whitehead - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE DALES SAILING CLUB**

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## **Independent examiner's report to the trustees of Yorkshire Dales Sailing Club**

I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Trust) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

17 March 2022

# YORKSHIRE DALES SAILING CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	125,386	-	125,386	90,372
<b>Charitable activities</b>					
Charitable activities	5	377	-	377	80
Other trading activities	3	16,169	-	16,169	5,943
Investment income	4	8	-	8	30
<b>Total</b>		141,940	-	141,940	96,425
<b>EXPENDITURE ON</b>					
Raising funds	6	27,340	-	27,340	10,863
<b>Charitable activities</b>					
Charitable activities	7	100,682	-	100,682	75,846
<b>Total</b>		128,022	-	128,022	86,709
<b>NET INCOME</b>		13,918	-	13,918	9,716
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		552,480	100	552,580	542,864
<b>TOTAL FUNDS CARRIED FORWARD</b>		566,398	100	566,498	552,580

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



# YORKSHIRE DALES SAILING CLUB

## BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	592,150	-	592,150	600,371
<b>CURRENT ASSETS</b>					
Stocks	11	550	-	550	1,210
Debtors	12	20,565	-	20,565	18,924
Cash at bank and in hand		47,534	100	47,634	40,434
		<u>68,649</u>	<u>100</u>	<u>68,749</u>	<u>60,568</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(25,952)	-	(25,952)	(23,418)
<b>NET CURRENT ASSETS</b>		<u>42,697</u>	<u>100</u>	<u>42,797</u>	<u>37,150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		634,847	100	634,947	637,521
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(68,449)	-	(68,449)	(84,941)
<b>NET ASSETS</b>		<u>566,398</u>	<u>100</u>	<u>566,498</u>	<u>552,580</u>
<b>FUNDS</b>	17				
Unrestricted funds				566,398	552,480
Restricted funds				100	100
<b>TOTAL FUNDS</b>				<u>566,498</u>	<u>552,580</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

Philip Whitehead - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

**Income recognition**

All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on the accruals basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES - continued**

**Expenditure recognition**

Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term

New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance

Vehicles - 20% on reducing balance

Boats and equipment - 20% on reducing balance

**Stocks**

Stock is included at the lower of cost or net realisable value.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Members subscriptions	71,395	61,467
Gift aid on subscriptions	16,181	14,761
Grant and donations (including gift aid) - Unrestricted	37,810	14,144
	<u>125,386</u>	<u>90,372</u>

	31.12.21	31.12.20
	£	£
<b>Grants and Donations (including Gift Aid):</b>		
Unrestricted:		
Training	18,618	4,144
Other	19,192	10,000
	<u>37,810</u>	<u>14,144</u>

### 3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Galley and catered events	15,589	5,204
Sale of calenders, christmas cards and miscellaneous	580	739
	<u>16,169</u>	<u>5,943</u>

### 4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
UK bank interest and other interest	8	30
	<u>8</u>	<u>30</u>

# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Day sailing fees and equipment hire	Charitable activities	377	80
		<u>377</u>	<u>80</u>

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

### 6. RAISING FUNDS

#### Raising donations and legacies

	31.12.21	31.12.20
	£	£
Galley costs	20,348	7,436
Other event costs	4,219	488
Allocation of governance and support costs	2,773	2,939
	<u>27,340</u>	<u>10,863</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>100,682</u>

Included in Charitable expenditure are governance and other support costs totalling £4,439 (2020: £5,235).

### 8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits in kind from the charity (2020 - same).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 (2020 - same).

# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2020 - same)

### 10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
<b>COST</b>					
At 1 January 2021	751,829	57,850	2,387	111,840	923,906
Additions	6,790	10,454	1,400	3,557	22,201
Disposals	-	-	(862)	(500)	(1,362)
	<u>758,619</u>	<u>68,304</u>	<u>2,925</u>	<u>114,897</u>	<u>944,745</u>
<b>DEPRECIATION</b>					
At 1 January 2021	214,920	27,629	769	80,217	323,535
Charge for year	19,348	3,495	506	6,604	29,953
Eliminated on disposal	-	-	(393)	(500)	(893)
	<u>234,268</u>	<u>31,124</u>	<u>882</u>	<u>86,321</u>	<u>352,595</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>524,351</u>	<u>37,180</u>	<u>2,043</u>	<u>28,576</u>	<u>592,150</u>
At 31 December 2020	<u>536,909</u>	<u>30,221</u>	<u>1,618</u>	<u>31,623</u>	<u>600,371</u>

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

### 11. STOCKS

	31.12.21 £	31.12.20 £
Miscellaneous stock	<u>550</u>	<u>1,210</u>

# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	1,183	1,447
Prepayments and accrued income	19,382	17,477
	<u>20,565</u>	<u>18,924</u>

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 15)	12,916	14,275
Other creditors	13,036	9,143
	<u>25,952</u>	<u>23,418</u>

### 14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 15)	65,949	77,441
Other creditors	2,500	7,500
	<u>68,449</u>	<u>84,941</u>

### 15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,916	14,275
Other loans	2,500	-
	<u>15,416</u>	<u>14,275</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	12,996	14,276
Other loans - 1-2 years	2,500	-
	<u>15,496</u>	<u>14,276</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	39,227	42,827
Other loans - 2-5 years	-	7,500
	<u>39,227</u>	<u>50,327</u>

# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 15. LOANS - continued

	31.12.21 £	31.12.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	13,726	20,338

### 16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	78,865	91,716

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is payable at the rate of 1½% over base.

### 17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
Members general fund	174,311	27,031	201,342
Boathouse (Club Development)	367,169	(13,113)	354,056
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	552,480	13,918	566,398
<b>Restricted funds</b>			
Helping underprivileged children to sail	100	-	100
<b>TOTAL FUNDS</b>	552,580	13,918	566,498



# YORKSHIRE DALES SAILING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Members general fund	141,940	(114,909)	27,031
Boathouse (Club Development)	-	(13,113)	(13,113)
	<u>141,940</u>	<u>(128,022)</u>	<u>13,918</u>
<b>TOTAL FUNDS</b>	<u>141,940</u>	<u>(128,022)</u>	<u>13,918</u>

### Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Members general fund	151,482	22,829	174,311
Boathouse (Club Development)	380,282	(13,113)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	<u>542,764</u>	<u>9,716</u>	<u>552,480</u>
<b>Restricted funds</b>			
Helping underprivileged children to sail	100	-	100
	<u>542,864</u>	<u>9,716</u>	<u>552,580</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Members general fund	96,425	(73,596)	22,829
Boathouse (Club Development)	-	(13,113)	(13,113)
	<u>96,425</u>	<u>(86,709)</u>	<u>9,716</u>
<b>TOTAL FUNDS</b>	<u>96,425</u>	<u>(86,709)</u>	<u>9,716</u>

## **YORKSHIRE DALES SAILING CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **17. MOVEMENT IN FUNDS - continued**

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

#### **18. OTHER FINANCIAL COMMITMENTS**

##### **Operating lease**

In December 2008 the club entered into a forty year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2020: £1,970).

#### **19. RELATED PARTY DISCLOSURES**

During the year ended 31 December 2021 the club received subscriptions and unconditional donations from trustees and members of their immediate families, which in total amounted to approximately £1,110 (2020: £1,110) excluding Gift Aid thereon.

Various purchases totalling £2,223 (2020: £1,370) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

## **YORKSHIRE DALES SAILING CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **20. LEGAL STATUS**

The Yorkshire Dales Sailing Club is an unincorporated charity governed by its constitution of 24 January 2005 as amended on 12 March 2008.

# YORKSHIRE DALES SAILING CLUB

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Members subscriptions	71,395	61,467
Gift aid on subscriptions	16,181	14,761
Grant and donations (including gift aid) - Unrestricted	37,810	14,144
	<u>125,386</u>	<u>90,372</u>
<b>Other trading activities</b>		
Galley and catered events	15,589	5,204
Sale of calenders, christmas cards and miscellaneous	580	739
	<u>16,169</u>	<u>5,943</u>
<b>Investment income</b>		
UK bank interest and other interest	8	30
<b>Charitable activities</b>		
Day sailing fees and equipment hire	377	80
	<u>141,940</u>	<u>96,425</u>
<b>Total incoming resources</b>		
	141,940	96,425
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Galley costs	20,348	7,436
Other event costs	4,219	488
Allocation of governance and support costs	2,773	2,939
	<u>27,340</u>	<u>10,863</u>
<b>Charitable activities</b>		
Rent - use of reservoir	1,970	1,970
Insurance	7,057	5,130
Petrol and oil	2,753	1,297
Cleaning and Waste Disposal	5,743	3,471
Rates and water	1,577	722
Maintenance - boats and sail	11,318	4,583
Light and heat	6,514	6,441
Carried forward	36,932	23,614

This page does not form part of the statutory financial statements

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FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>Charitable activities</b>		
Brought forward	36,932	23,614
Safety boat cover	653	1,273
Prizes and awards	654	1,034
RYA subscriptions	1,572	1,391
Training and courses	13,543	4,089
Depreciation of tangible fixed assets	29,953	30,843
(Profit)/loss on sale of tangible fixed assets	(31)	464
Maintenance - Property & Equip	11,233	5,434
Licences	140	423
Bank interest	1,594	1,971
Allocation of governance and other support costs	4,439	5,310
	<hr/>	<hr/>
	100,682	75,846
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Total resources expended	128,022	86,709
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<b>Net income</b>	<u>13,918</u>	<u>9,716</u>

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