

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
YORKSHIRE DALES SAILING CLUB**

Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

**YORKSHIRE DALES SAILING CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

# YORKSHIRE DALES SAILING CLUB

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports. As a result the Trustees regard this to be for the public benefit.

#### Significant activities

The Covid epidemic has obviously curtailed our normal club racing and open meeting days. Training has also been limited to a few courses. Wherever possible we have allowed the water to be accessed on a buddy sailing basis without the clubhouse being opened.

The club, with the help of a £10,000 local grant, has still managed to improve the members' facilities :

- Installation of a new weather station
- Installation of glass shower cubicle to assist compliance with Covid and safeguarding requirements
- Replaced all buoys
- Extended the galley and membership station
- Started a new children's play area
- Replaced one of the recovery vehicles
- Purchased a used Stratos dinghy for club training

#### Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Despite the epidemic the club has managed to maintain our membership base, partly as a result of our loyal members and our quarterly direct debit system.

There were still notable achievements by our youth who managed to be successful away from the club :

Oliver & Matthew Rayner	Feva Junior Championships	5th
Oliver Rayner (crew) & Alice Davies	420 Datchet Flyer	1st / Itchenor Christmas Regatta
Tom Storey & Ben Willet	29er Winter Championships	2nd / Eurocup 23rd /
	Weymouth GP	8th & 3rd
Esme Barraclough	Aero 5 Nationals	26th
Beth Miller	Laser Radial Nationals	37th

# **YORKSHIRE DALES SAILING CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **FINANCIAL REVIEW**

#### **Financial position**

Details of the income and expenditure of the club for the year is per the attached financial statements. The main regular source of income of the club is from its member's subscriptions which in 2020, including Gift Aid reclaimable thereon, amounted to £76,228 (2019: £77,850). In addition it received grants and donations totalling £14,144 including Gift Aid reclaimable thereon (2019: £21,525).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £75,846 (2019: £85,809). The costs of raising funds including allocated support and governance costs amounted to £10,863 (2019: £30,592).

Overall the club had income in excess of expenditure in the year of £9,716 (2019: £9,643).

Of the accumulated unrestricted funds, £367,169 represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis. In equal instalments over the remaining period of the underlying lease and in line with the depreciation policy on the boathouse.

The club had total unrestricted funds of £552,480 as at 31 December 2020 (2019: £542,764).

In the opinion of the Trustees the financial position of the club is satisfactory.

#### **Investment policy and objectives**

From time to time the Trustees review the monies held and wherever possible, subject to day to day requirements, transfer any surplus funds to deposit account. The Trustees consider that an adequate rate of return is received on the monies held on deposit, bearing in mind the low level of risk and the need to have these monies readily accessible, in order to fund the ongoing development and running costs of the club.

#### **Reserves policy**

Free reserves, which are considered to equate to net current assets in the accounts, totalled £37,150 at the year end, of which £29,263 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year, and continue to aim to meet that level of free reserves.

#### **Going concern**

The Charity has been experiencing the effects of the Coronavirus pandemic which has created some uncertainty at the current time. The Trustees believe they have taken all possible steps to protect the Charity including accessing a £10,000 grant from the Government. The Charity's finances are sufficiently healthy and the going concern basis is considered appropriate.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by its constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

## **YORKSHIRE DALES SAILING CLUB**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure and Decision Making**

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1110757

##### **Principal address**

23 Fennell Grove  
Ripon  
North Yorkshire  
HG4 2TE

##### **Trustees**

Philip Whitehead  
Andrew Graham Straton  
Keith Duncan Escritt  
Jonathan Lister  
Mike Saul

##### **Independent Examiner**

Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

Approved by order of the board of trustees on 11 February 2021 and signed on its behalf by:

Philip Whitehead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YORKSHIRE DALES SAILING CLUB**

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**Independent examiner's report to the trustees of Yorkshire Dales Sailing Club**

I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA  
Sedulo Leeds Limited  
St Paul's House  
23 Park Square  
Leeds  
West Yorkshire  
LS1 2ND

Date: .....

# YORKSHIRE DALES SAILING CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	90,372	-	90,372	99,375
<b>Charitable activities</b>	5				
Charitable activities		80	-	80	1,344
Other trading activities	3	5,943	-	5,943	25,114
Investment income	4	30	-	30	31
<b>Total</b>		96,425	-	96,425	125,864
<b>EXPENDITURE ON</b>					
Raising funds	6	10,863	-	10,863	30,592
<b>Charitable activities</b>	7				
Charitable activities		75,846	-	75,846	85,809
<b>Total</b>		86,709	-	86,709	116,401
<b>NET INCOME</b>		9,716	-	9,716	9,463
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		542,764	100	542,864	533,401
<b>TOTAL FUNDS CARRIED FORWARD</b>		552,480	100	552,580	542,864

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

# YORKSHIRE DALES SAILING CLUB

## BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	600,371	-	600,371	613,567
<b>CURRENT ASSETS</b>					
Stocks	11	1,210	-	1,210	1,830
Debtors	12	18,924	-	18,924	22,627
Cash at bank and in hand		40,334	100	40,434	26,808
		<u>60,468</u>	<u>100</u>	<u>60,568</u>	<u>51,265</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(23,418)	-	(23,418)	(22,002)
<b>NET CURRENT ASSETS</b>		<u>37,050</u>	<u>100</u>	<u>37,150</u>	<u>29,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		637,421	100	637,521	642,830
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(84,941)	-	(84,941)	(99,966)
<b>NET ASSETS</b>		<u>552,480</u>	<u>100</u>	<u>552,580</u>	<u>542,864</u>
<b>FUNDS</b>	17				
Unrestricted funds				552,480	542,764
Restricted funds				100	100
<b>TOTAL FUNDS</b>				<u>552,580</u>	<u>542,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2021 and were signed on its behalf by:

Philip Whitehead - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

In common with virtually every other charity in the country, the Charity has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Charity cannot be assessed with complete certainty at the current time, the Trustees believe they have taken all possible steps to protect the Charity including accessing relevant Government assistance.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

**Income recognition**

All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on the accruals basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES - continued**

**Expenditure recognition**

Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term

New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance

Vehicles - 20% on reducing balance

Boats and equipment - 20% on reducing balance

**Stocks**

Stock is included at the lower of cost or net realisable value.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Members subscriptions	61,467	61,206
Gift aid on subscriptions	14,761	16,644
Grant and donations (including gift aid) - Unrestricted	14,144	21,525
	<u>90,372</u>	<u>99,375</u>

	2020	2019
	£	£
<b>Grants and Donations (including Gift Aid):</b>		
Unrestricted:		
Training	4,144	10,274
Sailing events	-	10,600
Other	10,000	651
	<u>14,144</u>	<u>21,525</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Galley and catered events	5,204	23,566
Sale of calenders, christmas cards and miscellaneous	739	393
Insurance claims	-	1,155
	<u>5,943</u>	<u>25,114</u>

**4. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
UK bank interest and other interest	30	31
	<u>30</u>	<u>31</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.20	31.12.19
	Activity	£	£
Day sailing fees and equipment hire	Charitable activities	80	1,344
		<u>80</u>	<u>1,344</u>

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

**6. RAISING FUNDS****Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Galley costs	7,436	25,148
Other event costs	488	2,345
Allocation of governance and support costs	2,939	3,099
	<u>10,863</u>	<u>30,592</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs
	£
Charitable activities	<u>75,846</u>

Included in Charitable expenditure are governance and other support costs totalling £5,235 (2019: £4,784).

**8. TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees have been paid any remuneration or received any other benefits in kind from the charity (2019 - same).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 (2019 - same).

**9. STAFF COSTS AND NUMBERS**

The charity had no employees during the year (2019 - same)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. TANGIBLE FIXED ASSETS**

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
<b>COST</b>					
At 1 January 2020	751,829	45,209	1,787	107,570	906,395
Additions	-	12,641	1,200	4,270	18,111
Disposals	-	-	(600)	-	(600)
	<u>751,829</u>	<u>57,850</u>	<u>2,387</u>	<u>111,840</u>	<u>923,906</u>
At 31 December 2020	751,829	57,850	2,387	111,840	923,906
<b>DEPRECIATION</b>					
At 1 January 2020	195,745	24,271	500	72,312	292,828
Charge for year	19,175	3,358	405	7,905	30,843
Eliminated on disposal	-	-	(136)	-	(136)
	<u>214,920</u>	<u>27,629</u>	<u>769</u>	<u>80,217</u>	<u>323,535</u>
At 31 December 2020	214,920	27,629	769	80,217	323,535
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>536,909</u>	<u>30,221</u>	<u>1,618</u>	<u>31,623</u>	<u>600,371</u>
At 31 December 2019	<u>556,084</u>	<u>20,938</u>	<u>1,287</u>	<u>35,258</u>	<u>613,567</u>

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

**11. STOCKS**

	31.12.20 £	31.12.19 £
Miscellaneous stock	<u>1,210</u>	<u>1,830</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	1,447	3,452
Prepayments and accrued income	<u>17,477</u>	<u>19,175</u>
	<u>18,924</u>	<u>22,627</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 15)	14,275	14,230
Other creditors	9,143	7,772
	<u>23,418</u>	<u>22,002</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans (see note 15)	77,441	89,966
Other creditors	7,500	10,000
	<u>84,941</u>	<u>99,966</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,275</u>	<u>14,230</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,276</u>	<u>14,230</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,827	42,690
Other loans - 2-5 years	7,500	10,000
	<u>50,327</u>	<u>52,690</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	20,338	33,046

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	<u>91,716</u>	<u>104,196</u>

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is payable at the rate of 1½% over base.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Members general fund	151,482	22,829	174,311
Boathouse (Club Development)	380,282	(13,113)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	<u>542,764</u>	<u>9,716</u>	<u>552,480</u>
<b>Restricted funds</b>			
Helping underprivileged children to sail	100	-	100
	<u>542,864</u>	<u>9,716</u>	<u>552,580</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Members general fund	96,425	(73,596)	22,829
Boathouse (Club Development)	-	(13,113)	(13,113)
	<u>96,425</u>	<u>(86,709)</u>	<u>9,716</u>
<b>TOTAL FUNDS</b>	<u>96,425</u>	<u>(86,709)</u>	<u>9,716</u>

## Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
Members general fund	128,906	22,576	151,482
Boathouse (Club Development)	393,395	(13,113)	380,282
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	<u>533,301</u>	<u>9,463</u>	<u>542,764</u>
<b>Restricted funds</b>			
Helping underprivileged children to sail	100	-	100
	<u>533,401</u>	<u>9,463</u>	<u>542,864</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Members general fund	125,864	(103,288)	22,576
Boathouse (Club Development)	-	(13,113)	(13,113)
	<u>125,864</u>	<u>(116,401)</u>	<u>9,463</u>
<b>TOTAL FUNDS</b>	<u>125,864</u>	<u>(116,401)</u>	<u>9,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
Members general fund	128,906	45,405	174,311
Boathouse (Club Development)	393,395	(26,226)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	<u>533,301</u>	<u>19,179</u>	<u>552,480</u>
<b>Restricted funds</b>			
Helping underprivileged children to sail	100	-	100
	<u>533,401</u>	<u>19,179</u>	<u>552,580</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Members general fund	222,289	(176,884)	45,405
Boathouse (Club Development)	-	(26,226)	(26,226)
	<u>222,289</u>	<u>(203,110)</u>	<u>19,179</u>
<b>TOTAL FUNDS</b>	<u>222,289</u>	<u>(203,110)</u>	<u>19,179</u>

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**17. MOVEMENT IN FUNDS - continued**

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

**18. OTHER FINANCIAL COMMITMENTS**

**Operating lease**

In December 2008 the club entered into a forty year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2019: £1,970).

**19. RELATED PARTY DISCLOSURES**

During the year ended 31 December 2020 the club received subscriptions and unconditional donations from trustees and members of their immediate families, which in total amounted to approximately £1,110, excluding Gift Aid thereon.

Various purchases totalling £1,370 were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

**20. LEGAL STATUS**

The Yorkshire Dales Sailing Club is an unincorporated charity governed by its constitution of 24 January 2005 as amended on 12 March 2008.

# YORKSHIRE DALES SAILING CLUB

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Members subscriptions	61,467	61,206
Gift aid on subscriptions	14,761	16,644
Grant and donations (including gift aid) - Unrestricted	14,144	21,525
	<u>90,372</u>	<u>99,375</u>
<b>Other trading activities</b>		
Galley and catered events	5,204	23,566
Sale of calenders, christmas cards and miscellaneous	739	393
Insurance claims	-	1,155
	<u>5,943</u>	<u>25,114</u>
<b>Investment income</b>		
UK bank interest and other interest	30	31
<b>Charitable activities</b>		
Day sailing fees and equipment hire	80	1,344
	<u>96,425</u>	<u>125,864</u>
<b>Total incoming resources</b>		
	96,425	125,864
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Galley costs	7,436	25,148
Other event costs	488	2,345
Allocation of governance and support costs	2,939	3,099
	<u>10,863</u>	<u>30,592</u>
<b>Charitable activities</b>		
Rent - use of reservoir	1,970	1,970
Insurance	5,130	4,985
Petrol and oil	1,297	2,566
Cleaning and Waste Disposal	3,471	5,484
Rates and water	722	1,997
Maintenance - boats and sail	4,583	8,738
Light and heat	6,441	7,608
Safety boat cover	1,273	1,557
Prizes and awards	1,034	1,671
RYA subscriptions	1,391	1,433
Training and courses	4,089	8,732
Carried forward	31,401	46,741

This page does not form part of the statutory financial statements

**YORKSHIRE DALES SAILING CLUB****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
<b>Charitable activities</b>		
Brought forward	31,401	46,741
Depreciation of tangible fixed assets	30,843	30,483
(Profit)/loss on sale of tangible fixed assets	464	(3,829)
Maintenance - Property & Equip	5,434	4,722
Licences	423	420
Bank interest	1,971	2,488
Allocation of governance and other support costs	5,310	4,784
	<u>75,846</u>	<u>85,809</u>
Total resources expended	<u>86,709</u>	<u>116,401</u>
<b>Net income</b>	<u><u>9,716</u></u>	<u><u>9,463</u></u>

This page does not form part of the statutory financial statements