YORKSHIRE DALES SAILING CLUB

England & Wales · Charity number 1110757

Details

Other names	YDSC, YORKS DALES SC
Status	Registered
Legal form	Other
Registered	2005-08-08
Register	View on the Charity Commission register

Contact

Address	23 Fennell Grove Ripon HG4 2TE
Phone	01765607273
Email	straton@tiscali.co.uk
Website	www.yorkshiredales.sc

Activities

Objects: TO PROMOTE AND FACILITATE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR SAILING, WINDSURFING AND NON-POWERED WATER SPORTS.

Activities: To promote and facilitate community participation in healthy recreation by providing facilities for Sailing, Windsurfing and non-powered water sports.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NORTH YORKSHIRE.
- North Yorkshire

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£134,615	£136,620	-	-
2023-12-31	£133,691	£138,326	-	-
2022-12-31	£132,444	£127,736	-	-
2021-12-31	£141,940	£128,022	-	-
2020-12-31	£96,425	£86,709	-	-

Trustees

Name	Role	Appointed
John Phil Whitehead	Chair	
ANDREW GRAHAM STRATON		
JONATHAN LISTER		
KEITH DUNCAN ESCRITT		
MIKE SAUL		

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YORKSHIRE DALES SAILING CLUB

England & Wales - Charity number 1110757

Accounts

Charity registration number 1110757 (England and Wales)

YORKSHIRE DALES SAILING CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

YORKSHIRE DALES SAILING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K D Escritt J Lister A G Straton J P Whitehead M Saul
Charity number (England and Wales)	1110757
Registered office	23 Fennell Grove Ripon North Yorkshire United Kingdom HG4 2TE
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

YORKSHIRE DALES SAILING CLUB

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YORKSHIRE DALES SAILING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports.

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

Achievements and performance

Significant activities and achievements against objectives

There were notable achievements by our youth who managed success away from the club :

- Matthew Rayner (YDSC) and Arwen Fflur won the RYA Youth National Championships, which is the premier Youth event in the UK dinghy sailing calendar. This meant they were automatically selected to be the GBR representative at the World Sailing Youth World Championships on Lake Garda in Italy.
- With one representation from each nation, Matthew and Arwen finished a respectable 7th out of a fleet of 24 of the Worlds best sailors.
- They also won the UK National Championships and in a new partnership with Will Fletcher, Matthew finished the year with a win at the End of Season Championships.
- Oliver Rayner (YDSC) maintained his place on the GBR 470 Transition Squad in 2024 and is aiming to compete at a senior level internationally in the coming year.
- Fin Cochrane is improving as he grows in stature in the ICLA dinghy. Tilda Brayshaw George Spence and Fred Buckley have also notable successes during the year.

Financial review

The main regular source of income of the club is from its member's subscriptions which in 2024, including Gift Aid reclaimable, amounted to £89,090 (2023: £85,686). In addition, it received grants and donations totalling £29,377 (2023: £34,147).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £119,950 (2023: £118,351). The costs of raising funds including allocated support and governance costs amounted to £16,670 (2023: £19,975).

Overall, the club had a deficit in the year of £2,005 (2023: deficit of £4,635).

Of the accumulated unrestricted funds, £314,717 (2023: £327,830) represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis, in equal instalments over the remaining period of the underlying lease.

The club had total unrestricted funds of £564,466 as at 31 December 2024 (2023: £566,471).

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £42,080 at the year end, of which £39,330 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year and continue to aim to meet that level of free reserves.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by it's constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

The trustees who served during the year and up to the date of signature of the financial statements were:
K D Escritt
J Lister
A G Straton
J P Whitehead
M Saul

Recruitment and appointment of trustees

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

Organisational structure

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four full or family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are full or family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a full or family member to fill such a vacancy until the next following Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

.....
J P Whitehead
Chair

Date: .....

YORKSHIRE DALES SAILING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YORKSHIRE DALES SAILING CLUB

I report to the trustees on my examination of the financial statements of Yorkshire Dales Sailing Club (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton FCCA
Sedulo London Limited

Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom
Date: .....

YORKSHIRE DALES SAILING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	118,467	-	118,467	119,833	-	119,833
Charitable activities	**3**	2,672	-	2,672	2,010	-	2,010
Other trading activities	**4**	12,853	-	12,853	11,263	-	11,263
Investments	**5**	623	-	623	585	-	585
Total income		134,615	-	134,615	133,691	-	133,691
Expenditure on:							
Raising funds	**6**	16,670	-	16,670	19,975	-	19,975
Charitable activities	**7**	119,950	-	119,950	118,351	-	118,351
Total expenditure		136,620	-	136,620	138,326	-	138,326
Net expenditure and movement in funds		(2,005)	-	(2,005)	(4,635)	-	(4,635)
Reconciliation of funds:							
Fund balances at 1 January 2024		566,471	100	566,571	571,106	100	571,206
Fund balances at 31 December 2024		564,466	100	564,566	566,471	100	566,571

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YORKSHIRE DALES SAILING CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		555,860		575,639
Current assets					
Stocks	**13**	2,609		680	
Debtors	**14**	21,194		21,011	
Cash at bank and in hand		39,330		32,649	
		63,133		54,340	
Creditors: amounts falling due within one year	**15**	(21,053)		(21,054)	
Net current assets			42,080		33,286
Total assets less current liabilities			597,940		608,925
Creditors: amounts falling due after more than one year	**16**		(33,374)		(42,354)
Net assets			564,566		566,571
The funds of the charity					
Restricted income funds	**18**		100		100
Unrestricted funds	**19**		564,466		566,471
			564,566		566,571

The financial statements were approved by the trustees on .....

.....
J P Whitehead
Chair

1 Accounting policies

Charity information

Yorkshire Dales Sailing Club is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boathouse	On a straight line basis over remainder of 40 year lease term
Boats and equipment	20% on reducing balance
Furniture, equipment, fixture & fittings	10% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gift aid on subscriptions	17,352	16,919
Grants and donations	29,377	34,147
Members subscriptions	71,738	68,767
	118,467	119,833

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Participation		
Sail fees and equipment hire	2,672	2,010

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Galley and catered events	12,753	9,538
Sale of calendars, Christmas cards and miscellaneous	100	1,725
Other trading activities	12,853	11,263

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	623	585

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other event costs	6,707	10,650
Galley costs	4,640	6,544
Allocation of governance and support costs	5,323	2,781
	16,670	19,975

7 Expenditure on charitable activities

	Participation 2024 £	Participation 2023 £
Direct costs		
Depreciation and impairment	31,805	30,094
Rent - use of reservoir	1,971	1,970
Insurance	9,558	8,847
Petrol and oil	4,621	4,396
Cleaning and waste disposal	6,835	6,900
Rates and water	3,352	2,295
Maintenance - boats and sail	11,595	20,788
Light and heat	9,746	9,320
Safety boat cover	3,725	4,532
Prizes and awards	1,403	2,543
RYA subscriptions	1,560	1,430
Training and courses	17,381	18,697
(Profit)/loss on sale of tangible fixed assets	(150)	(2,000)
Maintenance - Property & Equip	5,469	128
Bank interest	6,639	3,555
	115,510	113,495
Share of support and governance costs (see note 8)		
Support	2,753	4,856
Governance	1,687	-
	119,950	118,351
Analysis by fund		
Unrestricted funds	119,950	118,351

8 Support costs allocated to activities

	2024	2023
	£	£
Telephone and broadband	1,567	1,991
Printing, postage, stationery and computer software	460	445
Website, advertising and promotion	912	519
Sundry expenses	323	85
Bank and similar charges	4,401	2,497
Governance costs	2,100	2,100
	9,763	7,637
Analysed between:		
Fundraising	5,323	2,781
Participation	4,440	4,856
	9,763	7,637

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses
During the year, a total of £714 was paid to 1 trustee for the reimbursement of expenses (2023: £1,151).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Boathouse	Boats and equipment	Furniture, equipment, fixture & fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2024	766,692	131,280	85,619	3,000	986,591
Additions	-	600	9,425	2,000	12,025
At 31 December 2024	766,692	131,880	95,044	5,000	998,616
Depreciation and impairment					
At 1 January 2024	272,508	97,509	39,722	1,213	410,952
Depreciation charged in the year	19,167	6,754	5,226	657	31,804
At 31 December 2024	291,675	104,263	44,948	1,870	442,756
Carrying amount					
At 31 December 2024	475,017	27,617	50,096	3,130	555,860
At 31 December 2023	494,184	33,771	45,897	1,787	575,639

13 Stocks

	2024	2023
	£	£
Miscellaneous stock	2,609	680

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	-	1,182
Prepayments and accrued income	21,194	19,829
	21,194	21,011

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	17	12,000	12,000
Other creditors		5,553	5,554
Accruals and deferred income		3,500	3,500
		21,053	21,054

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	33,374	42,354

17 Loans and overdrafts

	2024 £	2023 £
Bank loans	45,374	54,354
Payable within one year	12,000	12,000
Payable after one year	33,374	42,354

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is currently payable at the rate of 1.5% over base.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	At 31 December 2024 £
Helping underprivileged children to sail	100	100

18 Restricted funds **(Continued)**

Previous year:	**At 1 January 2023**	**At 31 December 2023**
	£	**£**
Helping underprivileged children to sail	100	100

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	**Incoming resources**	**Resources expended**	**Transfers**	**At 31 December 2024**
	£	**£**	**£**	**£**	**£**
Members general fund	227,641	134,615	(136,620)	13,113	238,749
Boathouse (Club Development)	327,830	-	-	(13,113)	314,717
Boathouse major repair and refurbishment	10,000	-	-	-	10,000
Sponsorship of Members	1,000	-	-	-	1,000
	566,471	134,615	(136,620)	-	564,466

Previous year:	**At 1 January 2023**	**Incoming resources**	**Resources expended**	**Transfers**	**At 31 December 2023**
	£	**£**	**£**	**£**	**£**
Members general fund	219,163	133,691	(138,326)	13,113	227,641
Boathouse (Club Development)	340,943	-	-	(13,113)	327,830
Boathouse major repairs and refurbishment	10,000	-	-	-	10,000
Sponsorship of Members	1,000	-	-	-	1,000
	571,106	133,691	(138,326)	-	566,471

19 Unrestricted funds **(Continued)**

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building.

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

20 Operating lease commitments

Lessee

In December 2008, the club entered into a forty-year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2023: £1,970).

21 Related party transactions

Various purchases totalling £1,530 (2023: £2,231) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

YORKSHIRE DALES SAILING CLUB

England & Wales - Charity number 1110757

Accounts

REGISTERED CHARITY NUMBER: 1110757

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

YORKSHIRE DALES SAILING CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports.

Significant activities

The club managed to fund several large projects in the year:

- New replacement rib engine
- New outside storage units
- Replacement kitchen appliances
- Improved clubhouse lighting

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were notable achievements by our youth who managed success away from the club:

- Felix Boyd has completed all the levels of the RYA youth scheme and is looking forward to race training this year.
- Fin Cochrane was selected for Draycote Water Academy ILCA 6 training. In the Selden Sailjuice Winter Series, aged 14, he was Top Junior (U16), 2nd Youth (U19), 1st ILCA 6 and overall 14th out of 510 competing boats.
- Tilder Brayshay had a great 420 year including a place on the RYA Junior Team at the Euros in Poland and reaching Gold fleet at the Worlds in Alicante with several top 10 finishes including a 4th.
- Oliver Rayner, sailing with Alice Davis came 2nd at the 420 National Championships and were 6th Mixed boat at the 420 World Championships. Oliver has since been selected for the 470 RYA British Sailing Team Transition Squad. Oliver was also 8th at the Scorpion National Championships in 2023.
- Matthew Rayner, sailing with Arwen Fflur came 4th at the 420 National Championships and achieved many top 5 results across the 2nd half of the year at 420 Grand Prix and Championship events.

FINANCIAL REVIEW

Financial position

The main regular source of income of the club is from its member's subscriptions which in 2023, including Gift Aid reclaimable, amounted to £85,686 (2022: £96,180). In addition, it received grants and donations totalling £34,147 (2022: £22,231).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £118,351 (2022: £106,858). The costs of raising funds including allocated support and governance costs amounted to £19,975 (2022: £20,878).

Overall, the club had a deficit in the year of £4,635 (2022: surplus £4.708).

Of the accumulated unrestricted funds, £327,830 (2022: £340,943) represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis, in equal instalments over the remaining period of the underlying lease.

The club had total unrestricted funds of £566,471 as at 31 December 2023 (2022: £571,106).

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £33,186 at the year end, of which £32,549 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year and continue to aim to meet that level of free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by it's constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and Decision Making

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1110757

Principal address
23 Fennell Grove
Ripon
North Yorkshire
HG4 2TE

Trustees
Philip Whitehead
Andrew Graham Straton
Keith Duncan Escritt
Jonathan Lister
Mike Saul

Independent Examiner
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Philip Whitehead - Trustee

Independent examiner's report to the trustees of Yorkshire Dales Sailing Club
I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Club) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Houghton ACCA

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date: .....

YORKSHIRE DALES SAILING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,833	-	119,833	118,411
Charitable activities	5				
Charitable activities		2,010	-	2,010	1,757
Other trading activities	3	11,263	-	11,263	12,151
Investment income	4	585	-	585	125
Total		133,691	-	133,691	132,444
EXPENDITURE ON					
Raising funds	6	19,975	-	19,975	20,878
Charitable activities	7				
Charitable activities		118,351	-	118,351	106,858
Total		138,326	-	138,326	127,736
NET INCOME/(EXPENDITURE)		(4,635)	-	(4,635)	4,708
RECONCILIATION OF FUNDS					
Total funds brought forward		571,106	100	571,206	566,498
TOTAL FUNDS CARRIED FORWARD		566,471	100	566,571	571,206

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

YORKSHIRE DALES SAILING CLUB

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	575,639	-	575,639	589,520
CURRENT ASSETS					
Stocks	11	680	-	680	660
Debtors	12	21,011	-	21,011	23,510
Cash at bank and in hand		32,549	100	32,649	38,329
		54,240	100	54,340	62,499
CREDITORS					
Amounts falling due within one year	13	(21,054)	-	(21,054)	(27,370)
NET CURRENT ASSETS		33,186	100	33,286	35,129
TOTAL ASSETS LESS CURRENT LIABILITIES		608,825	100	608,925	624,649
CREDITORS					
Amounts falling due after more than one year	14	(42,354)	-	(42,354)	(53,443)
NET ASSETS		566,471	100	566,571	571,206
FUNDS	17				
Unrestricted funds				566,471	571,106
Restricted funds				100	100
TOTAL FUNDS				566,571	571,206

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Philip Whitehead - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income
All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

Tangible fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term
New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance
Vehicles - 20% on reducing balance
Boats and equipment - 20% on reducing balance

Stocks
Stock is included at the lower of cost or net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments
Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Members subscriptions	68,767	74,027
Gift Aid	16,919	22,153
Grant and donations	34,147	22,231
	119,833	118,411

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Galley and catered events	9,538	11,597
Sale of calendars, Christmas cards and miscellaneous	1,725	554
	11,263	12,151

4. INVESTMENT INCOME

	2023	2022
	£	£
UK bank interest and other interest	585	125

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Day sailing fees and equipment hire	Charitable activities	2,010	1,757

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

continued...

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Galley costs	6,544	5,920
Other event costs	10,650	12,253
Allocation of governance and support costs	2,781	2,705
	19,975	20,878

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	118,351

Included in Charitable expenditure are governance and other support costs totalling £4,856 (2022: £4,882).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, a total of £1,151 was paid to 1 trustee for the reimbursement of expenses (2022: £127).

9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2022 - NIL)

continued...

10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
COST					
At 1 January 2023	766,692	78,481	3,000	122,205	970,378
Additions	-	7,138	-	9,075	16,213
At 31 December 2023	766,692	85,619	3,000	131,280	986,591
DEPRECIATION					
At 1 January 2023	253,341	35,415	766	91,336	380,858
Charge for year	19,167	4,307	447	6,173	30,094
At 31 December 2023	272,508	39,722	1,213	97,509	410,952
NET BOOK VALUE					
At 31 December 2023	494,184	45,897	1,787	33,771	575,639
At 31 December 2022	513,351	43,066	2,234	30,869	589,520

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

11. STOCKS

	2023 £	2022 £
Miscellaneous stock	680	660

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,182	1,182
Prepayments and accrued income	19,829	22,328
	21,011	23,510

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	12,000	12,915
Other creditors	9,054	14,455
	21,054	27,370

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	42,354	53,443

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,000	12,915
Other loans	-	2,500
	12,000	15,415
Amounts falling due over one year:		
Bank loans 1-2 years	12,000	12,996
Bank loans 2-5 years	30,354	39,227
Bank loans over 5 years		1,220
	42,354	53,443

16. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	54,354	66,358

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is currently payable at the rate of 1.5% over base.

continued...

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Members general fund	219,163	8,478	227,641
Boathouse (Club Development)	340,943	(13,113)	327,830
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	571,106	(4,635)	566,471
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	571,206	(4,635)	566,571

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	133,691	(125,213)	8,478
Boathouse (Club Development)	-	(13,113)	(13,113)
	133,691	(138,326)	(4,635)
TOTAL FUNDS	133,691	(138,326)	(4,635)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Members general fund	201,342	17,821	219,163
Boathouse (Club Development)	354,056	(13,113)	340,943
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	566,398	4,708	571,106
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	566,498	4,708	571,206

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	132,444	(114,623)	17,821
Boathouse (Club Development)	-	(13,113)	(13,113)
	132,444	(127,736)	4,708
TOTAL FUNDS	132,444	(127,736)	4,708

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

continued...

17. MOVEMENT IN FUNDS - continued

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

18. OTHER FINANCIAL COMMITMENTS

Operating leases:
In December 2008 the club entered into a forty-year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2022: £1,970).

19. RELATED PARTY DISCLOSURES

Various purchases totalling £2,231 (2022: £5,716) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members subscriptions	68,767	74,027
Gift aid on subscriptions	16,919	22,153
Grant and donations	34,147	22,231
	119,833	118,411
Other trading activities		
Galley and catered events	9,538	11,597
Sale of calendars, Christmas cards and miscellaneous	1,725	554
	11,263	12,151
Investment income		
UK bank interest and other interest	585	125
Charitable activities		
Day sailing fees and equipment hire	2,010	1,757
Total incoming resources	133,691	132,444
EXPENDITURE		
Raising donations and legacies		
Galley costs	6,544	5,920
Other event costs	10,650	12,253
Allocation of governance and support costs	2,781	2,705
	19,975	20,878
Charitable activities		
Rent - use of reservoir	1,970	1,970
Insurance	8,847	7,858
Petrol and oil	4,396	5,770
Cleaning and Waste Disposal	6,900	6,585
Carried forward	22,113	22,183

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Charitable activities		
Brought forward	22,113	22,183
Rates and water	2,295	3,225
Maintenance - boats and sail	20,788	12,326
Light and heat	9,320	8,108
Safety boat cover	4,532	4,003
Prizes and awards	2,543	2,681
RYA subscriptions	1,430	1,375
Training and courses	18,697	15,881
Depreciation of tangible fixed assets	30,094	29,431
(Profit)/loss on sale of tangible fixed assets	(2,000)	108
Maintenance - Property & Equip	128	569
Bank interest	3,555	2,086
Allocation of governance and other support costs	4,856	4,882
	118,351	106,858
Total resources expended	138,326	127,736
Net (expenditure)/income	(4,635)	4,708

This page does not form part of the statutory financial statements

YORKSHIRE DALES SAILING CLUB

England & Wales - Charity number 1110757

Accounts

REGISTERED CHARITY NUMBER: 1110757

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

YORKSHIRE DALES SAILING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports. As a result the Trustees regard this to be for the public benefit.

Significant activities

The club managed to fund several large projects in the year:

- New concrete slipways and access plates
- 2 x Laser 2000 training boats
- 1 x RS Zest youth dinghy
- Pontoon cubes
- New radios
- Replacement Chiller
- New Buoys
- New wetsuits and buoyancy aids for training
- Replacement 4x4 Discovery retrieval vehicle

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were notable achievements by our youth who managed success away from the club:

- Emre Frankland and Fred Buckley have been selected for the North Topper Regional Training Group.
- Fin Cochrane has been selected for the North and Midlands ICLA 4 / Laser 4.7 Regional Training Group. He was 17th out of 351 entrants, top ICLA4 at age 13, top Junior (u16) and youngest ever top youth (u19) in the Seldon Sailjuice Winter Series.
- Rose Jury was selected as 1 of 12 sailors for the RYADiploma in Sporting Excellence, a 2-year keelboat performance programme. 1st ICLA6/Laser Radialyouth and female in the 2022 Lakeland and Border ICLA Grand Prix series.
- Joseph Spencer, Leah and Devon Byrne are all progressing well in their chosen areas of the sport.
- In the 420 Class reigning Youth National Champions Oliver Rayner and Alice Davies recently won the End of Seasons and Winter Championships and won the Oxford Blue.
- Matthew Rayner and William Bailey made it to the top 10 in numerous events this year qualifying for selection to the RYA Youth Performance Squad.
- Tilly Brayshaw and Alice Carter competed in the 420 World Championships in Hungary during the year.

FINANCIAL REVIEW

Financial position

The main regular source of income of the club is from its member's subscriptions which in 2022, including Gift Aid reclaimable, amounted to £96,180 (2021: £87,576). In addition, it received grants and donations totalling £22,231 (2021: £37,810).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £106,858 (2021: £100,682). The costs of raising funds including allocated support and governance costs amounted to £20,878 (2021: £27,340).

Overall, the club had income in excess of expenditure in the year of £4,708 (2021: £13,918).

The club had total unrestricted funds of £571,106 as at 31 December 2022 (2021: £566,398). Of the accumulated unrestricted funds, £340,943 (2021: £354,056) represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis, in equal instalments over the remaining period of the underlying lease.

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £35,129 at the year end, of which £38,229 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year and continue to aim to meet that level of free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by its constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

Organisational structure and Decision Making

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution. The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1110757

Principal address
23 Fennell Grove
Ripon
North Yorkshire
HG4 2TE

Trustees
Philip Whitehead
Andrew Graham Straton
Keith Duncan Escritt
Jonathan Lister
Mike Saul

Independent Examiner
Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Philip Whitehead - Trustee

Independent examiner's report to the trustees of Yorkshire Dales Sailing Club
I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

Date: .....

YORKSHIRE DALES SAILING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,411	-	118,411	125,386
Charitable activities					
Charitable activities		1,757	-	1,757	377
Other trading activities	3	12,151	-	12,151	16,169
Investment income	4	125	-	125	8
Total		132,444	-	132,444	141,940
EXPENDITURE ON					
Raising funds	6	20,878	-	20,878	27,340
Charitable activities	7				
Charitable activities		106,858	-	106,858	100,682
Total		127,736	-	127,736	128,022
NET INCOME		4,708	-	4,708	13,918
RECONCILIATION OF FUNDS					
Total funds brought forward		566,398	100	566,498	552,580
TOTAL FUNDS CARRIED FORWARD		571,106	100	571,206	566,498

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	589,520	-	589,520	592,150
CURRENT ASSETS					
Stocks	11	660	-	660	550
Debtors	12	23,510	-	23,510	20,565
Cash at bank and in hand		38,229	100	38,329	47,634
		62,399	100	62,499	68,749
CREDITORS					
Amounts falling due within one year	13	(27,370)	-	(27,370)	(25,952)
NET CURRENT ASSETS		35,029	100	35,129	42,797
TOTAL ASSETS LESS CURRENT LIABILITIES		624,549	100	624,649	634,947
CREDITORS					
Amounts falling due after more than one year	14	(53,443)	-	(53,443)	(68,449)
NET ASSETS		571,106	100	571,206	566,498
FUNDS	17				
Unrestricted funds				571,106	566,398
Restricted funds				100	100
TOTAL FUNDS				571,206	566,498

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Philip Whitehead - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern
At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income
All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is allocated to a particular activity where it relates directly to that activity. Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

continued...

1. ACCOUNTING POLICIES - continued

Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

Tangible fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation. In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term
New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance
Vehicles - 20% on reducing balance
Boats and equipment - 20% on reducing balance

Stocks
Stock is included at the lower of cost or net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments
Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Members subscriptions	74,027	71,395
Gift Aid	22,153	16,181
Grant and donations	22,231	37,810
	118,411	125,386

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Galley and catered events	11,597	15,589
Sale of calendars, Christmas cards and miscellaneous	554	580
	12,151	16,169

4. INVESTMENT INCOME

	2022	2021
	£	£
UK bank interest and other interest	125	8

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Day sailing fees and equipment hire	1,757	377

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Galley costs	5,920	20,348
Other event costs	12,253	4,219
Allocation of governance and support costs	2,705	2,773
	20,878	27,340

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	106,858

Included in Charitable expenditure are governance and other support costs totalling £4,882 (2021: £4,439).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, a total of £127 was paid to 1 trustee for the reimbursement of expenses (2021: NIL).

continued...

9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2021 - NIL)

10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
COST					
At 1 January 2022	758,619	68,304	2,925	114,897	944,745
Additions	8,073	10,177	1,800	8,008	28,058
Disposals	-	-	(1,725)	(700)	(2,425)
At 31 December 2022	766,692	78,481	3,000	122,205	970,378
DEPRECIATION					
At 1 January 2022	234,268	31,124	882	86,321	352,595
Charge for year	19,073	4,291	351	5,715	29,430
Eliminated on disposal	-	-	(467)	(700)	(1,167)
At 31 December 2022	253,341	35,415	766	91,336	380,858
NET BOOK VALUE					
At 31 December 2022	513,351	43,066	2,234	30,869	589,520
At 31 December 2021	524,351	37,180	2,043	28,576	592,150

The boathouse was constructed on land owned by Yorkshire Water, over which a forty-year lease was granted to the Club in December 2008.

11. STOCKS

	2022 £	2021 £
Miscellaneous stock	660	550

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,182	1,183
Prepayments and accrued income	22,328	19,382
	23,510	20,565

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	12,915	12,916
Other creditors	14,455	13,036
	27,370	25,952

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	53,443	65,949
Other creditors	-	2,500
	53,443	68,449

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,915	12,916
Other loans	2,500	2,500
	15,415	15,416
Amounts falling over one year:		
Bank loans - 1-2 years	12,996	12,996
Bank loans – 2-5 years	39,227	39,227
Bank loans – over 5 years	1,220	13,726
Other loans - 1-2 years	-	2,500
	53,443	68,449

continued...

16. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	66,358	78,865

The bank loan represents a mortgage loan secured on the charity's leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is payable at the rate of 1.5% over base.

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
Members general fund	201,342	17,821	219,163
Boathouse (Club Development)	354,056	(13,113)	340,943
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	566,398	4,708	571,106
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	566,498	4,708	571,206

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Members general fund	132,444	(114,623)	17,821
Boathouse (Club Development)	-	(13,113)	(13,113)
	132,444	(127,736)	4,708
TOTAL FUNDS	132,444	(127,736)	4,708

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Members general fund	174,311	27,031	201,342
Boathouse (Club Development)	367,169	(13,113)	354,056
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	552,480	13,918	566,398
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	552,580	13,918	566,498

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	141,940	(114,909)	27,031
Boathouse (Club Development)	-	(13,113)	(13,113)
	141,940	(128,022)	13,918
TOTAL FUNDS	141,940	(128,022)	13,918

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight-line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

continued...

17. MOVEMENT IN FUNDS - continued

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

18. OTHER FINANCIAL COMMITMENTS

Operating leases:
In December 2008 the club entered into a forty-year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2021: £1,970).

19. RELATED PARTY DISCLOSURES

Various purchases totalling £5,716 (2021: £2,223) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members subscriptions	74,027	71,395
Gift Aid	22,153	16,181
Grant and donations	22,231	37,810
	118,411	125,386
Other trading activities		
Galley and catered events	11,597	15,589
Sale of calendars, Christmas cards and miscellaneous	554	580
	12,151	16,169
Investment income		
UK bank interest and other interest	125	8
Charitable activities		
Day sailing fees and equipment hire	1,757	377
Total incoming resources	132,444	141,940
EXPENDITURE		
Raising donations and legacies		
Galley costs	5,920	20,348
Other event costs	12,253	4,219
Allocation of governance and support costs	2,705	2,773
	20,878	27,340
Charitable activities		
Rent - use of reservoir	1,970	1,970
Insurance	7,858	7,057
Petrol and oil	5,770	2,753
Cleaning and Waste Disposal	6,585	5,743
Rates and water	3,225	1,577
Maintenance - boats and sail	12,326	11,318
Light and heat	8,108	6,514
Safety boat cover	4,003	653
Carried forward	49,845	37,585

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Charitable activities		
Brought forward	49,845	37,585
Prizes and awards	2,681	654
RYA subscriptions	1,375	1,572
Training and courses	15,881	13,543
Depreciation of tangible fixed assets	29,431	29,953
(Profit)/loss on sale of tangible fixed assets	108	(31)
Maintenance - Property & Equip	569	11,233
Licences	-	140
Bank interest	2,086	1,594
Allocation of governance and other support costs	4,882	4,439
	106,858	100,682
Total resources expended	127,736	128,022
Net income	4,708	13,918

This page does not form part of the statutory financial statements

YORKSHIRE DALES SAILING CLUB

England & Wales - Charity number 1110757

Accounts

REGISTERED CHARITY NUMBER: 1110757

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

YORKSHIRE DALES SAILING CLUB

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

YORKSHIRE DALES SAILING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports. As a result the Trustees regard this to be for the public benefit.

Significant activities

The Covid pandemic has curtailed some of our normal open meetings, however the club racing is as strong as ever. The club has benefited by £18,636 of local government grants which have been put to good use by improving the club's facilities:
- Children's play area
- Replacement benches
- Additional marquees for outside seating
- Deposit for additional cubes to extend the pontoon
- Improving the drainage and resurfacing the access road
- Replacement 4x4

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were notable achievements by our youth who managed success away from the club:
Esme Barraclough: 11th RS200 Youth Nationals / 4th Junior 2nd Female boat / 23rd Feva Nationals 3rd Mixed boat / 6th ET Team racing
Oliver Rayner : With Alice Davies (Helm) 2nd Youth in 420 Nationals / Topboat in 420 rolling rankings in UK
Will Bailey : With Matt Rayner 1st under 17 420 UK events
Tilder Brayshaw: Good results in the 420 class

FINANCIAL REVIEW

Financial position

Details of the income and expenditure of the club for the year is per the attached financial statements. The main regular source of income of the club is from its member's subscriptions which in 2021, including Gift Aid reclaimable thereon, amounted to £87,576 (2020: £76,228). In addition it received grants and donations totalling £37,810 including Gift Aid reclaimable thereon (2020: £14,144).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £100,682 (2020: £75,846). The costs of raising funds including allocated support and governance costs amounted to £27,340 (2020: £10,863).

Overall the club had income in excess of expenditure in the year of £13,918 (2020: £9,716).

Of the accumulated unrestricted funds, £354,056 represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis. In equal instalments over the remaining period of the underlying lease and in line with the depreciation policy on the boathouse.

The club had total unrestricted funds of £566,398 as at 31 December 2021 (2020: £552,480).

In the opinion of the Trustees the financial position of the club is satisfactory.

Investment policy and objectives

From time to time the Trustees review the monies held and wherever possible, subject to day to day requirements, transfer any surplus funds to deposit account. The Trustees consider that an adequate rate of return is received on the monies held on deposit, bearing in mind the low level of risk and the need to have these monies readily accessible, in order to fund the ongoing development and running costs of the club.

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £42,797 at the year end, of which £47,634 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year, and continue to aim to meet that level of free reserves.

Going concern

The Charity has been experiencing the effects of the Coronavirus pandemic. The Trustees believe they have taken all possible steps to protect the Charity including accessing grants from the Government of £18,636 (2020: £10,000). The Charity's finances are sufficiently healthy and the going concern basis is considered appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by it's constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and Decision Making

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution.The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1110757

Principal address
23 Fennell Grove
Ripon
North Yorkshire
HG4 2TE

Trustees
Philip Whitehead
Andrew Graham Straton
Keith Duncan Escritt
Jonathan Lister
Mike Saul

Independent Examiner
Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

Philip Whitehead - Trustee

Independent examiner's report to the trustees of Yorkshire Dales Sailing Club
I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

17 March 2022

YORKSHIRE DALES SAILING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,386	-	125,386	90,372
Charitable activities	5				
Charitable activities		377	-	377	80
Other trading activities	3	16,169	-	16,169	5,943
Investment income	4	8	-	8	30
Total		141,940	-	141,940	96,425
EXPENDITURE ON					
Raising funds	6	27,340	-	27,340	10,863
Charitable activities	7				
Charitable activities		100,682	-	100,682	75,846
Total		128,022	-	128,022	86,709
NET INCOME		13,918	-	13,918	9,716
RECONCILIATION OF FUNDS					
Total funds brought forward		552,480	100	552,580	542,864
TOTAL FUNDS CARRIED FORWARD		566,398	100	566,498	552,580

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

YORKSHIRE DALES SAILING CLUB

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	10	592,150	-	592,150	600,371
CURRENT ASSETS					
Stocks	11	550	-	550	1,210
Debtors	12	20,565	-	20,565	18,924
Cash at bank and in hand		47,534	100	47,634	40,434
		68,649	100	68,749	60,568
CREDITORS					
Amounts falling due within one year	13	(25,952)	-	(25,952)	(23,418)
NET CURRENT ASSETS		42,697	100	42,797	37,150
TOTAL ASSETS LESS CURRENT LIABILITIES		634,847	100	634,947	637,521
CREDITORS					
Amounts falling due after more than one year	14	(68,449)	-	(68,449)	(84,941)
NET ASSETS		566,398	100	566,498	552,580
FUNDS	17				
Unrestricted funds				566,398	552,480
Restricted funds				100	100
TOTAL FUNDS				566,498	552,580

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

Philip Whitehead - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income recognition

All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on the accruals basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

Tangible fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term
New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance
Vehicles - 20% on reducing balance
Boats and equipment - 20% on reducing balance

Stocks
Stock is included at the lower of cost or net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments
Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

continued...

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Members subscriptions	71,395	61,467
Gift aid on subscriptions	16,181	14,761
Grant and donations (including gift aid) - Unrestricted	37,810	14,144
	125,386	90,372

	31.12.21	31.12.20
	£	£
Grants and Donations (including Gift Aid):		
Unrestricted:		
Training	18,618	4,144
Other	19,192	10,000
	37,810	14,144

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Galley and catered events	15,589	5,204
Sale of calenders, christmas cards and miscellaneous	580	739
	16,169	5,943

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
UK bank interest and other interest	8	30

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21 £	31.12.20 £
Day sailing fees and equipment hire	Charitable activities	377	80

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

6. RAISING FUNDS

Raising donations and legacies

	31.12.21 £	31.12.20 £
Galley costs	20,348	7,436
Other event costs	4,219	488
Allocation of governance and support costs	2,773	2,939
	27,340	10,863

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	100,682

Included in Charitable expenditure are governance and other support costs totalling £4,439 (2020: £5,235).

8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits in kind from the charity (2020 - same).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 (2020 - same).

continued...

9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2020 - same)

10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
COST					
At 1 January 2021	751,829	57,850	2,387	111,840	923,906
Additions	6,790	10,454	1,400	3,557	22,201
Disposals	-	-	(862)	(500)	(1,362)
At 31 December 2021	758,619	68,304	2,925	114,897	944,745
DEPRECIATION					
At 1 January 2021	214,920	27,629	769	80,217	323,535
Charge for year	19,348	3,495	506	6,604	29,953
Eliminated on disposal	-	-	(393)	(500)	(893)
At 31 December 2021	234,268	31,124	882	86,321	352,595
NET BOOK VALUE					
At 31 December 2021	524,351	37,180	2,043	28,576	592,150
At 31 December 2020	536,909	30,221	1,618	31,623	600,371

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

11. STOCKS

	31.12.21 £	31.12.20 £
Miscellaneous stock	550	1,210

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	1,183	1,447
Prepayments and accrued income	19,382	17,477
	20,565	18,924

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 15)	12,916	14,275
Other creditors	13,036	9,143
	25,952	23,418

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 15)	65,949	77,441
Other creditors	2,500	7,500
	68,449	84,941

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	12,916	14,275
Other loans	2,500	-
	15,416	14,275
Amounts falling between one and two years:		
Bank loans - 1-2 years	12,996	14,276
Other loans - 1-2 years	2,500	-
	15,496	14,276
Amounts falling due between two and five years:		
Bank loans - 2-5 years	39,227	42,827
Other loans - 2-5 years	-	7,500
	39,227	50,327

continued...

15. LOANS - continued

	31.12.21	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	13,726	20,338

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	78,865	91,716

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is payable at the rate of 1½% over base.

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Members general fund	174,311	27,031	201,342
Boathouse (Club Development)	367,169	(13,113)	354,056
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	552,480	13,918	566,398
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	552,580	13,918	566,498

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	141,940	(114,909)	27,031
Boathouse (Club Development)	-	(13,113)	(13,113)
	141,940	(128,022)	13,918
TOTAL FUNDS	141,940	(128,022)	13,918

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Members general fund	151,482	22,829	174,311
Boathouse (Club Development)	380,282	(13,113)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	542,764	9,716	552,480
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	542,864	9,716	552,580

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	96,425	(73,596)	22,829
Boathouse (Club Development)	-	(13,113)	(13,113)
	96,425	(86,709)	9,716
TOTAL FUNDS	96,425	(86,709)	9,716

continued...

17. MOVEMENT IN FUNDS - continued

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

18. OTHER FINANCIAL COMMITMENTS

Operating lease

In December 2008 the club entered into a forty year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2020: £1,970).

19. RELATED PARTY DISCLOSURES

During the year ended 31 December 2021 the club received subscriptions and unconditional donations from trustees and members of their immediate families, which in total amounted to approximately £1,110 (2020: £1,110) excluding Gift Aid thereon.

Various purchases totalling £2,223 (2020: £1,370) were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

continued...

20. LEGAL STATUS

The Yorkshire Dales Sailing Club is an unincorporated charity governed by its constitution of 24 January 2005 as amended on 12 March 2008.

YORKSHIRE DALES SAILING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members subscriptions	71,395	61,467
Gift aid on subscriptions	16,181	14,761
Grant and donations (including gift aid) - Unrestricted	37,810	14,144
	125,386	90,372
Other trading activities		
Galley and catered events	15,589	5,204
Sale of calenders, christmas cards and miscellaneous	580	739
	16,169	5,943
Investment income		
UK bank interest and other interest	8	30
Charitable activities		
Day sailing fees and equipment hire	377	80
Total incoming resources	141,940	96,425
EXPENDITURE		
Raising donations and legacies		
Galley costs	20,348	7,436
Other event costs	4,219	488
Allocation of governance and support costs	2,773	2,939
	27,340	10,863
Charitable activities		
Rent - use of reservoir	1,970	1,970
Insurance	7,057	5,130
Petrol and oil	2,753	1,297
Cleaning and Waste Disposal	5,743	3,471
Rates and water	1,577	722
Maintenance - boats and sail	11,318	4,583
Light and heat	6,514	6,441
Carried forward	36,932	23,614

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	36,932	23,614
Safety boat cover	653	1,273
Prizes and awards	654	1,034
RYA subscriptions	1,572	1,391
Training and courses	13,543	4,089
Depreciation of tangible fixed assets	29,953	30,843
(Profit)/loss on sale of tangible fixed assets	(31)	464
Maintenance - Property & Equip	11,233	5,434
Licences	140	423
Bank interest	1,594	1,971
Allocation of governance and other support costs	4,439	5,310
	100,682	75,846
Total resources expended	128,022	86,709
Net income	13,918	9,716

YORKSHIRE DALES SAILING CLUB

England & Wales - Charity number 1110757

Accounts

REGISTERED CHARITY NUMBER: 1110757

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

YORKSHIRE DALES SAILING CLUB

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club is to promote and facilitate community participation in healthy recreation by providing facilities for sailing, windsurfing and non-powered water sports. As a result the Trustees regard this to be for the public benefit.

Significant activities

The Covid epidemic has obviously curtailed our normal club racing and open meeting days. Training has also been limited to a few courses . Wherever possible we have allowed the water to be accessed on a buddy sailing basis without the clubhouse being opened.

The club, with the help of a £10,000 local grant, has still managed to improve the members' facilities :

- Installation of a new weather station
- Installation of glass shower cubicle to assist compliance with Covid and safeguarding requirements
- Replaced all buoys
- Extended the galley and membership station
- Started a new children's play area
- Replaced one of the recovery vehicles
- Purchased a used Stratos dinghy for club training

Public benefit

In planning the activities for the year the Trustees have paid due regard to The Charity Commissions guidance on public benefit. In particular they are continually looking at ways to promote the club's activities within both the local and wider community including through schools, clubs and other organisations. The charity hosts various open meetings and events per year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the epidemic the club has managed to maintain our membership base , partly as a result of our loyal members and our quarterly direct debit system.
There were still notable achievements by our youth who managed to be successful away from the club :

Oliver & Matthew Rayner	Feva Junior Championships	5th
Oliver Rayner (crew) & Alice Davies	420 Datchet Flyer	1st / Itchenor Christmas Regatta 4th
Tom Storey & Ben Willet	29er Winter Championships	2nd / Eurocup 23rd /
	Weymouth GP	8th & 3rd
Esme Barraclough	Aero 5 Nationals	26th
Beth Miller	Laser Radial Nationals	37th

FINANCIAL REVIEW

Financial position

Details of the income and expenditure of the club for the year is per the attached financial statements. The main regular source of income of the club is from its member's subscriptions which in 2020, including Gift Aid reclaimable thereon, amounted to £76,228 (2019: £77,850). In addition it received grants and donations totalling £14,144 including Gift Aid reclaimable thereon (2019: £21,525).

Expenditure on charitable activities including allocated support and governance costs in the year amounted to £75,846 (2019: £85,809). The costs of raising funds including allocated support and governance costs amounted to £10,863 (2019: £30,592).

Overall the club had income in excess of expenditure in the year of £9,716 (2019: £9,643).

Of the accumulated unrestricted funds, £367,169 represents a designated fund in connection with the New Boathouse, which is being released to the members general fund on an annual basis. In equal instalments over the remaining period of the underlying lease and in line with the depreciation policy on the boathouse.

The club had total unrestricted funds of £552,480 as at 31 December 2020 (2019: £542,764).

In the opinion of the Trustees the financial position of the club is satisfactory.

Investment policy and objectives

From time to time the Trustees review the monies held and wherever possible, subject to day to day requirements, transfer any surplus funds to deposit account. The Trustees consider that an adequate rate of return is received on the monies held on deposit, bearing in mind the low level of risk and the need to have these monies readily accessible, in order to fund the ongoing development and running costs of the club.

Reserves policy

Free reserves, which are considered to equate to net current assets in the accounts, totalled £37,150 at the year end, of which £29,263 is represented by cash and bank balances. The Trustees consider free reserves need to be maintained at a level sufficient to meet essential annual establishment, maintenance and capital costs to enable the Club to continue to provide its activities each year, and continue to aim to meet that level of free reserves.

Going concern

The Charity has been experiencing the effects of the Coronavirus pandemic which has created some uncertainty at the current time. The Trustees believe they have taken all possible steps to protect the Charity including accessing a £10,000 grant from the Government. The Charity's finances are sufficiently healthy and the going concern basis is considered appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Yorkshire Dales Sailing Club is unincorporated and is governed by it's constitution, as amended on 12 March 2008, which was originally adopted on 24 January 2005. It became a registered charity on 8 August 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and Decision Making

The Management Committee which meets at least every two months is responsible for managing the affairs of the club in accordance with its rules and constitution.The Management Committee consists of the Officers, ex officio and not less than four Full or Family members of the club elected at the Annual General Meeting each year to hold office until the termination of the next following Annual General Meeting.

The officers of the club consist of a Commodore, a Vice-Commodore, a Rear-Commodore, an Honorary Secretary and an Honorary Treasurer. They are Full or Family members of the Club and are elected at the Annual General Meeting each year and hold office for one year, retiring at the termination of the next following Annual General Meeting. All Officers of the Club are eligible for re-election.

Whilst the election of the Officers and Members of the Management Committee is by the Members at the Annual General Meeting if for any reason a casual vacancy occurs, the Management Committee may co-opt a Full or Family member to fill such a vacancy until the next following Annual General Meeting.

The Trustees of the club are appointed by the Management Committee from the Full, Family or Honorary Members who are willing to be so appointed. A Trustee holds office during their lifetime or until they resign by notice in writing to the Management Committee, or until a resolution removing them from office shall be passed at a meeting of the Management Committee by a majority comprising two thirds of the Members present and entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1110757

Principal address
23 Fennell Grove
Ripon
North Yorkshire
HG4 2TE

Trustees
Philip Whitehead
Andrew Graham Straton
Keith Duncan Escritt
Jonathan Lister
Mike Saul

Independent Examiner
Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

Approved by order of the board of trustees on 11 February 2021 and signed on its behalf by:

Philip Whitehead - Trustee

Independent examiner's report to the trustees of Yorkshire Dales Sailing Club
I report to the charity trustees on my examination of the accounts of Yorkshire Dales Sailing Club (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

Date: .....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,372	-	90,372	99,375
Charitable activities	5				
Charitable activities		80	-	80	1,344
Other trading activities	3	5,943	-	5,943	25,114
Investment income	4	30	-	30	31
Total		96,425	-	96,425	125,864
EXPENDITURE ON					
Raising funds	6	10,863	-	10,863	30,592
Charitable activities	7				
Charitable activities		75,846	-	75,846	85,809
Total		86,709	-	86,709	116,401
NET INCOME		9,716	-	9,716	9,463
RECONCILIATION OF FUNDS					
Total funds brought forward		542,764	100	542,864	533,401
TOTAL FUNDS CARRIED FORWARD		552,480	100	552,580	542,864

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	10	600,371	-	600,371	613,567
CURRENT ASSETS					
Stocks	11	1,210	-	1,210	1,830
Debtors	12	18,924	-	18,924	22,627
Cash at bank and in hand		40,334	100	40,434	26,808
		60,468	100	60,568	51,265
CREDITORS					
Amounts falling due within one year	13	(23,418)	-	(23,418)	(22,002)
NET CURRENT ASSETS		37,050	100	37,150	29,263
TOTAL ASSETS LESS CURRENT LIABILITIES		637,421	100	637,521	642,830
CREDITORS					
Amounts falling due after more than one year	14	(84,941)	-	(84,941)	(99,966)
NET ASSETS		552,480	100	552,580	542,864
FUNDS	17				
Unrestricted funds				552,480	542,764
Restricted funds				100	100
TOTAL FUNDS				552,580	542,864

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2021 and were signed on its behalf by:

Philip Whitehead - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

In common with virtually every other charity in the country, the Charity has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Charity cannot be assessed with complete certainty at the current time, the Trustees believe they have taken all possible steps to protect the Charity including accessing relevant Government assistance.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income recognition
All income is recognised in the statement of financial activities in the year in which it is receivable. This is when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants receivable which are conditional are only recognised in the statement of financial activities when the conditions attaching to them have been met and the charity becomes unconditionally entitled thereto.

Donated assets are included at their estimated value to the charity when received, being the price it estimates that it would have to pay for them in the open market.

Expenditure recognition
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on the accruals basis.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure is allocated to a particular activity where it relates directly to that activity.

Where expenditure, including support and governance costs, cannot be directly attributed to a particular activity it has been allocated to activities on a basis consistent with the use of the resources and the time spent on each activity.

Expenditure on raising funds comprises of those costs incurred in attracting voluntary income and includes both direct costs and support and governance costs apportioned thereto.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and includes both direct costs and support and governance costs apportioned to those activities.

Support costs are those costs that whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. In the main support costs comprise of general management, finance and administration costs.

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1. ACCOUNTING POLICIES - continued

Expenditure recognition

Governance costs are those costs associated with the governance arrangements of the charity and are primarily associated with meeting its constitutional and statutory requirements.

Tangible fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation.

In the case of the new boathouse cost includes those costs incurred in arranging finance to fund the construction.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

New boathouse - on straight line basis over remainder of 40 year lease term
New boathouse furniture, equipment, fixtures & fittings - 10% on reducing balance
Vehicles - 20% on reducing balance
Boats and equipment - 20% on reducing balance

Stocks
Stock is included at the lower of cost or net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are incoming resources receivable or generated for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments
Financial assets and liabilities are recognised at the amounts expected to be received or paid in their settlement. In the case of the bank loan the amount payable is considered to represent the fair value of the loan.

continued...

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Members subscriptions	61,467	61,206
Gift aid on subscriptions	14,761	16,644
Grant and donations (including gift aid) - Unrestricted	14,144	21,525
	90,372	99,375

	2020	2019
	£	£
Grants and Donations (including Gift Aid):		
Unrestricted:		
Training	4,144	10,274
Sailing events	-	10,600
Other	10,000	651
	14,144	21,525

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Galley and catered events	5,204	23,566
Sale of calenders, christmas cards and miscellaneous	739	393
Insurance claims	-	1,155
	5,943	25,114

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
UK bank interest and other interest	30	31

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Day sailing fees and equipment hire	Charitable activities	80	1,344

The club does not charge entry fees in respect of open events but invites participants to make a donation to the club. Such donations received are included within unrestricted donations per note 2.

6. RAISING FUNDS

Raising donations and legacies

	31.12.20 £	31.12.19 £
Galley costs	7,436	25,148
Other event costs	488	2,345
Allocation of governance and support costs	2,939	3,099
	10,863	30,592

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	75,846

Included in Charitable expenditure are governance and other support costs totalling £5,235 (2019: £4,784).

8. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits in kind from the charity (2019 - same).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 (2019 - same).

9. STAFF COSTS AND NUMBERS

The charity had no employees during the year (2019 - same)

continued...

10. TANGIBLE FIXED ASSETS

	Boathouse £	Furniture, equipment, fixtures & fittings £	Motor vehicles £	Boats and equipment £	Totals £
COST					
At 1 January 2020	751,829	45,209	1,787	107,570	906,395
Additions	-	12,641	1,200	4,270	18,111
Disposals	-	-	(600)	-	(600)
At 31 December 2020	751,829	57,850	2,387	111,840	923,906
DEPRECIATION					
At 1 January 2020	195,745	24,271	500	72,312	292,828
Charge for year	19,175	3,358	405	7,905	30,843
Eliminated on disposal	-	-	(136)	-	(136)
At 31 December 2020	214,920	27,629	769	80,217	323,535
NET BOOK VALUE					
At 31 December 2020	536,909	30,221	1,618	31,623	600,371
At 31 December 2019	556,084	20,938	1,287	35,258	613,567

The boathouse was constructed on land owned by Yorkshire Water, over which a forty year lease was granted to the Club in December 2008.

11. STOCKS

	31.12.20 £	31.12.19 £
Miscellaneous stock	1,210	1,830

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	1,447	3,452
Prepayments and accrued income	17,477	19,175
	18,924	22,627

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 15)	14,275	14,230
Other creditors	9,143	7,772
	23,418	22,002

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 15)	77,441	89,966
Other creditors	7,500	10,000
	84,941	99,966

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,275	14,230
Amounts falling between one and two years:		
Bank loans - 1-2 years	14,276	14,230
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,827	42,690
Other loans - 2-5 years	7,500	10,000
	50,327	52,690
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	20,338	33,046

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	91,716	104,196

The bank loan represents a mortgage loan secured on the charities leasehold property. The loan is repayable in quarterly instalments, which commenced on 1 June 2010, over a period of nineteen years. Additional repayments have been made in previous years, which will ultimately result in the loan being repaid over a shorter period. Interest on this loan is payable at the rate of 1½% over base.

continued...

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Members general fund	151,482	22,829	174,311
Boathouse (Club Development)	380,282	(13,113)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	542,764	9,716	552,480
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	542,864	9,716	552,580

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	96,425	(73,596)	22,829
Boathouse (Club Development)	-	(13,113)	(13,113)
	96,425	(86,709)	9,716
TOTAL FUNDS	96,425	(86,709)	9,716

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Members general fund	128,906	22,576	151,482
Boathouse (Club Development)	393,395	(13,113)	380,282
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	533,301	9,463	542,764
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	533,401	9,463	542,864

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	125,864	(103,288)	22,576
Boathouse (Club Development)	-	(13,113)	(13,113)
	125,864	(116,401)	9,463
TOTAL FUNDS	125,864	(116,401)	9,463

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Members general fund	128,906	45,405	174,311
Boathouse (Club Development)	393,395	(26,226)	367,169
Boathouse major repair and refurbishment	10,000	-	10,000
Sponsorship of Members	1,000	-	1,000
	533,301	19,179	552,480
Restricted funds			
Helping underprivileged children to sail	100	-	100
TOTAL FUNDS	533,401	19,179	552,580

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Members general fund	222,289	(176,884)	45,405
Boathouse (Club Development)	-	(26,226)	(26,226)
	222,289	(203,110)	19,179
TOTAL FUNDS	222,289	(203,110)	19,179

The General fund represents unrestricted funds, which the trustees are free to use in accordance with the objects of the club.

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17. MOVEMENT IN FUNDS - continued

The Designated Boathouse (Club development) fund represents amounts set aside by the Trustees to fund the development cost of the club including the construction costs of the new boathouse which was completed and brought into use in 2009. The fund is reduced on a straight line basis in accordance with the depreciation policy applied thereon by an annual transfer to the members general fund so as to in effect defray in part the annual depreciation charge on the building

The Designated Boathouse major repair and refurbishment fund represents amounts set aside by the Trustees to fund longer term repairs and refurbishment required to the boathouse.

The Designated Sponsorship of members fund represents amounts set aside by the Trustees to sponsor members and in particular youth members competing in major international sailing events.

The Restricted fund represents the balance of monies received for specified purposes which fund the costs of helping underprivileged children to sail.

18. OTHER FINANCIAL COMMITMENTS

Operating lease

In December 2008 the club entered into a forty year lease with Yorkshire Water, in respect of the land on which the new boathouse has been constructed. Rent is paid for use of the land in the sum of £1,970 per annum (2019: £1,970).

19. RELATED PARTY DISCLOSURES

During the year ended 31 December 2020 the club received subscriptions and unconditional donations from trustees and members of their immediate families, which in total amounted to approximately £1,110, excluding Gift Aid thereon.

Various purchases totalling £1,370 were made in the year from Mike Saul Dinghy Services a business owned by Mike Saul who is a member and Trustee of the Club. Apart from a discount received all such transactions were on normal commercial terms.

20. LEGAL STATUS

The Yorkshire Dales Sailing Club is an unincorporated charity governed by its constitution of 24 January 2005 as amended on 12 March 2008.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members subscriptions	61,467	61,206
Gift aid on subscriptions	14,761	16,644
Grant and donations (including gift aid) - Unrestricted	14,144	21,525
	90,372	99,375
Other trading activities		
Galley and catered events	5,204	23,566
Sale of calenders, christmas cards and miscellaneous	739	393
Insurance claims	-	1,155
	5,943	25,114
Investment income		
UK bank interest and other interest	30	31
Charitable activities		
Day sailing fees and equipment hire	80	1,344
Total incoming resources	96,425	125,864
EXPENDITURE		
Raising donations and legacies		
Galley costs	7,436	25,148
Other event costs	488	2,345
Allocation of governance and support costs	2,939	3,099
	10,863	30,592
Charitable activities		
Rent - use of reservoir	1,970	1,970
Insurance	5,130	4,985
Petrol and oil	1,297	2,566
Cleaning and Waste Disposal	3,471	5,484
Rates and water	722	1,997
Maintenance - boats and sail	4,583	8,738
Light and heat	6,441	7,608
Safety boat cover	1,273	1,557
Prizes and awards	1,034	1,671
RYA subscriptions	1,391	1,433
Training and courses	4,089	8,732
Carried forward	31,401	46,741

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	31,401	46,741
Depreciation of tangible fixed assets	30,843	30,483
(Profit)/loss on sale of tangible fixed assets	464	(3,829)
Maintenance - Property & Equip	5,434	4,722
Licences	423	420
Bank interest	1,971	2,488
Allocation of governance and other support costs	5,310	4,784
	75,846	85,809
Total resources expended	86,709	116,401
Net income	9,716	9,463