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**NEWTON PREP PTA**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**NEWTON PREP PTA**

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**NEWTON PREP PTA**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Trustees**

Mr. Farouk Walji  
Mr. Steffen Goelkel  
Mr. Daniel John Beasley-Harling  
Mrs. Fiona Wallace  
Ms. Dovile Dalele  
Mrs. Melanie Master  
Ms. Anoushka Sandry  
Mrs. Gemma Desbarres  
Ms. Sara Gelfand

**Charity registered  
number**

1110748

**Principal office**

149 Battersea Park Road  
London  
SW8 4BX

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report together with the financial statements of the Newton Prep PTA for the year 1 September 2022 to 31 August 2023. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. **OBJECTIVES AND ACTIVITIES**  
Newton Prep PTA's objectives are to:

1. Advance the children's education jointly with the Headmistress and School Council;
2. Raise money for the Newton Bursary Fund and other nominated charities;
3. Develop relationships between staff, parents and others associated with the school; and
4. Engage in activities which support the school.

The first, third and fourth of these objectives are advanced through discussion at committee meetings which take place once a term. All committee members may place items on the agenda, minutes are taken and actions agreed. These objectives are further advanced by the granting of a seat on the School Council to the PTA Chair. The broader parental body's input is achieved through once a term meetings of class representatives (elected annually at the AGM).

The second objective is achieved through a number of fundraising events which take place throughout the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**ACHIEVEMENTS AND PERFORMANCE**

The major fundraising events are the Christmas and Summer fairs, second hand uniform sales held at least once a term, an annual quiz night and a biennial auction dinner. Each of the fundraising activities are hugely important not only for raising funds but also for developing relationships between the parent body, staff and others associated with the school.

We are able to report a wide and varied list of causes chosen by staff and pupils who we have been able to support with our fundraising. This year our support extended to Bursary Fund (£15,000), Macmillan Cancer Support Charity (£3,050), Plan International (£312) and Ice Cream Van for the school (£1,020).

The PTA was also able to raise money through Easyfundraising, a scheme which allow users to raise money for their nominated charity every time they shop online (£623.59).

Finally, the sales of second-hand uniform came to a total of £11,730.25.

**FINANCIAL REVIEW**

**Reserves**

The PTA's only reserves are in the form of bank deposits, which are kept at a level so that events such as the fairs (for which almost all costs are incurred before the event and almost all the income is received on the day) can be organised. On 31 August 2023 this reserve stood at £60,996.1 (31 August 2022: £54,777.83) which are all unrestricted funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Newton Prep PTA was formed by and operates according to a constitution. All parents of children attending Newton Prep School are automatically members of Newton Prep PTA. Each year at an Annual General Meeting parents elect from amongst the members individuals to serve in the following Executive positions: two co-Chairs, Secretary, Treasurer, two Upper School Representatives and two Lower School Representatives. Each position is held for two years, with the intention being that approximately half the posts should fall vacant each year. Voting is by show of hands.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The PTA Executive Committee is formed of the holders of these posts plus the following: the Chair of the School Council, the Headmistress, the Deputy Head, Upper School, and the Deputy Head, Lower School. Those committee members who have indicated their willingness to do so also serve as trustees of Newton Prep PTA.

The school's Deputy Head, Director of Studies and Finance Manager attend the PTA Committee on an ex officio basis but do not serve as trustees.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Constitution**

Newton Prep PTA is a registered charity, number 1110748, and is constituted under a Trust deed.

**c. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

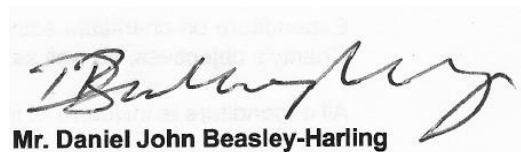
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 October 2023 and signed on their behalf by:



**Mr. Steffen Goelkel**



**Mr. Daniel John Beasley-Harling**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**Independent Examiner's Report to the Trustees of Newton Prep PTA ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 6 October 2023



**Kolade Andrew Alli ACMA**

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA



NEWTON PREP PTA

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                             |                             |
| Donations and legacies             | 2    | 45,184                             | 45,184                      | 36,459                      |
| <b>Total income</b>                |      | <b>45,184</b>                      | <b>45,184</b>               | <b>36,459</b>               |
| <b>Expenditure on:</b>             |      |                                    |                             |                             |
| Charitable activities              |      | 37,026                             | 37,026                      | 17,625                      |
| <b>Total expenditure</b>           |      | <b>37,026</b>                      | <b>37,026</b>               | <b>17,625</b>               |
| <b>Net movement in funds</b>       |      | <b>8,158</b>                       | <b>8,158</b>                | <b>18,834</b>               |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 52,438                             | 52,438                      | 33,604                      |
| Net movement in funds              |      | 8,158                              | 8,158                       | 18,834                      |
| <b>Total funds carried forward</b> |      | <b>60,596</b>                      | <b>60,596</b>               | <b>52,438</b>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

NEWTON PREP PTA

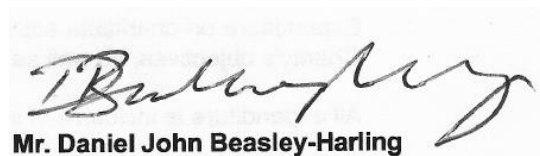
BALANCE SHEET  
AS AT 31 AUGUST 2023

|  | Note | 2023<br>£            | 2022<br>£            |
|--|------|----------------------|----------------------|
| <b>Fixed assets</b>                            |      |                      |                      |
|  |      | -                    | -                    |
| <b>Current assets</b>                          |      |                      |                      |
| Cash at bank and in hand                       |      | 60,996               | 54,919               |
|  |      | <u>60,996</u>        | <u>54,919</u>        |
| Creditors: amounts falling due within one year | 6    | (400)                | (2,481)              |
| <b>Net current assets</b>                      |      | <u>60,596</u>        | <u>52,438</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>60,596</u>        | <u>52,438</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>60,596</u>        | <u>52,438</u>        |
| <b>Total net assets</b>                        |      | <u><u>60,596</u></u> | <u><u>52,438</u></u> |
| <b>Charity funds</b>                           |      |                      |                      |
| Restricted funds                               | 7    | -                    | -                    |
| Unrestricted funds                             | 7    | 60,596               | 52,438               |
| <b>Total funds</b>                             |      | <u><u>60,596</u></u> | <u><u>52,438</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 06 October 2023 and signed on their behalf by:



Mr. Steffen Goelkel



Mr. Daniel John Beasley-Harling

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Newton Prep PTA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. Accounting policies (continued)**

**1.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

**2. Income from donations and legacies**

|                                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|---------------------------------------|---|-----------------------------|-----------------------------|
| Christmas Fair - Income               | 12,253  | 12,253                      | 10,268                      |
| Summer Fair - Income                  | 8,689   | 8,689                       | 9,844                       |
| Second Hand Uniform Sales -<br>income | 11,730  | 11,730                      | 14,690                      |
| Donations                             | 624   | 624                         | 499                         |
| Quiz Night - Income                   | 1,800   | 1,800                       | 1,151                       |
| Other Income                          | 9,852   | 9,852                       | 0                           |
| Bank interest receivable              | 236   | 236                         | 7                           |
|                                       | <u>45,184</u>                                   | <u>45,184</u>               | <u>36,459</u>               |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

**3. Expenditure on charitable activities**

|   | <b>Unrestricted<br/>funds</b> | <b>Total</b>  | <b>Total</b>  |
|---|-------------------------------|---------------|---------------|
|   | <b>General</b>                | <b>2023</b>   | <b>2022</b>   |
|   | <b>£</b>                      | <b>£</b>      | <b>£</b>      |
| PTA Donations/NSF/Bursary                   | 15,000                        | 15,000        | 600           |
| Food & Hospitality                          | 320                           | 320           | 0             |
| Summer Fair - expenses                      | 8,841                         | 8,841         | 8,070         |
| Second Hand Uniform Sales - costs           | 10                            | 10            | 825           |
| Quiz Night - costs                          | 0                             | 0             | 180           |
| Christmas Fair - costs                      | 5,057                         | 5,057         | 4,125         |
| Donation to Plan International Charity      | 312                           | 312           | 468           |
| PTA Association Memberships                 | 0                             | 0             | 128           |
| Other Payments                              | 1,588                         | 1,588         | 2,829         |
| Donation to Newton Prep for Teacher's Party | 5,498                         | 5,498         | 0             |
|   | <b>37,026</b>                 | <b>37,026</b> | <b>17,625</b> |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

4. Independent examiner's remuneration

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 400       | 400       |

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

6. Creditors: Amounts falling due within one year

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| Other creditors              | -         | 1,081     |
| Accruals and deferred income | 400       | 1,400     |
|                              | 400       | 2,481     |

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

7. Statement of funds

Statement of funds - current year

|                           | Balance at 1<br>September<br>2022<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2023<br>£ |
|---------------------------|--|-------------|------------------|--------------------------------------|
| <b>Unrestricted funds</b> |  |             |                  |                                      |
| General Funds             | 52,438                                 | 45,184      | (37,026)         | 60,596                               |



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

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7. Statement of funds (continued)

Statement of funds - prior year

|                           | <i>Balance at<br/>1 September<br/>2021<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31 August<br/>2022<br/>£</i> |
|---------------------------|--|---------------------|--------------------------|--|
| <b>Unrestricted funds</b> |  |                     |                          |  |
| General Funds             | 33,604   | 36,459              | (17,625)                 | 52,438   |
|                           | <u>          </u>                                | <u>          </u>   | <u>          </u>        | <u>          </u>                              |