

# **The Ascendance Repertory Company Limited**

Charity number 1110747

A company limited by guarantee number 05496869

## **Annual Report and Financial Statements**

**for the year ended 31 March 2023**



West Yorkshire Community Accounting Service

# **The Ascendance Repertory Company Limited**

## **Annual Report and Financial Statements for the year ended 31 March 2023**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Ascendance Repertory Company Limited**

## **Trustees' report for the year ended 31 March 2023**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Jan Petrus Maria Costima	Chair	
Janet Mitchell	Treasurer / Secretary	
Samantha McCormick		
Quentin Krang		Appointed 9 January 2023
Hayley Marsden		Appointed 12 June 2023
Terence Hyde		Appointed 6 June 2022
		Resigned 17 April 2023
Teresa Widera		Appointed 2 October 2023
<b>Charity number</b>	1110747	Registered in England and Wales
<b>Company number</b>	05496869	Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
153 Bradford Road	The Co-operative Bank
Wakefield	PO Box 101
WF1 2AP	1 Balloon St
	Manchester, M60 4EP

### **Independent examiner**

E J Beverley FCCA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 1 July 2005. It is governed by a memorandum and articles of association amended 6 June 2022 and 17 May 2023. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed at a duly convened meeting of the trustees.

### **Objectives and activities**

#### **The charity's objects**

To advance the education of the public by the promotion of the Arts, in particular but not exclusively the art of dance.

#### **The charity's main activities**

The charity currently works in the local community, providing high-quality arts projects and classes, which seek to bring positive change to health and wellbeing.

### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, dance and health.

# **The Ascendance Repertory Company Limited**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Achievements and performance**

In 2022/23, Ascendance has expanded its participant reach and outreach provision, reaching new and more people who benefit from the physical, mental and social benefits that our inclusive and accessible classes and workshops provide. The company has continued face-to-face and online provision and has developed partnerships to undertake more outreach work. Ascendance has also developed its community performance company, exploring new ideas for film and performance work and showcasing the skills and talents of our participants.

### **Organisational Development:**

Ascendance is proud to have retained its full freelance workforce, with Artistic Director Rachel Wesson, Creative Director Emma Clayton, Izzy Britain, Emma Hinton, Natalie Haslam and trainee teachers Sharon Fountain and Caroline Leung. In addition Natalie Haslam has provided fundraising, administration and marketing support. The organisation has also supported a pool of eight volunteers providing support to the outreach team.

Achievements this year include:

- Increased teaching team to seven freelance artists.
- Provided two Training Days for volunteers and teachers.
- Undertook three Research and Development days for Ascendance dancers.
- Provided opportunities for eight volunteers to assist with classes, events and outreach activity.
- Launched Fuse Dance Collective (St Chad's, Headingley Performance Group).

### *Participant comments*

*"Classes are excellent, I feel I do benefit from them"*

*"I know that when I attend, I will feel more energised"*

*"I look forward to classes as I can see how the movements and stretches are helping. Also it makes me smile a lot and the people are all friendly."*

### **Regular Activity and Outreach:**

This year Ascendance has undertaken important and needed outreach work with multiple partners and community groups, alongside a staggered return to face-to-face classes whilst retaining some scaled back digital provision. Ascendance has 120 regular class members and has reached nine communities with its work.

Key achievements this year include:

Providing eight dance sessions per week across hospices, care homes, community centres and at home provision via Zoom. This has consisted of 330 Face to Face Dance Sessions (across Leeds, Bradford, Halifax) and 39 Zoom Dance Sessions.

Undertaking partnership classes with Sense, Parkinson's UK Halifax branch & New Wortley Community Centre, reaching new and diverse participants who haven't taken part in Ascendance activity before.

Providing activity as part of the 'Arts in Care Home Day 2022 Digital Day' and offering workshops as part of 'Wellbeing Wednesdays', reaching six Care Homes / Day Centres.

Creating a series of At Home dance resources, including dance videos and tutorials, to ensure that a wider range of individuals can continue to dance and stay active wherever they are.

Being included in the Creative Ageing Treasury of Leeds - a free activity book full of creative things to do by and with older people.

Being involved in the Age Friendly Ambassador Get Together at Leeds City Museum.

# **The Ascendance Repertory Company Limited**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Achievements and performance (continued)**

#### **Film Research & Performances:**

This year Ascendance has looked to expand its performance and film work, focusing on new inclusive and accessible ways to engage performers and audiences, and innovative ways of thinking about and presenting in areas local to our participants. Performances and film work Ascendance has been involved with this year include:

- Jubilee celebration with Parkinson's UK
- International Day of Older People – Charleston Celebration
- Christmas show at St Chad's Parish Centre
- Development of The Orchard in recaptured 360 film

#### **Nominations**

Ascendance is proud to have been nominated for a Leeds Compassionate award, One Dance UK award and Bradford Sports Award, with the winners for the latter being announced later in May 2023.

#### **Financial review**

The net expenditure for the year was £11,387, including net expenditure of £10,520 on unrestricted funds and net expenditure of £867 on restricted funds.

With 3 years funding secured from The National Lottery Community Fund, Ascendance is in a stronger position in 23/24 to increase partnership funding and private income streams to reach our reserves targets.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £6,899.

The reserves policy is to ensure there are sufficient reserves available to finance adequately, for at least three months, the operation of the company in the event of unforeseen circumstances. This reserve may be depleted to satisfy scheduled temporary liquidity deficiencies. Currently three months trading equates to £15,000 and this is updated on a monthly basis and is calculated on a rolling annual timeline.

This is a minimum requirement to mitigate an unexpected financial emergency. The Management recognise that in times of particular funding uncertainty around our core funder, it is prudent to build reserves above this to enable the company to survive and deliver our mission in the event of loss of a major element of our grant income and it has therefore been a stated aim to rebuild company reserves over the current Arts Council funding period, to bring them to a level which would withstand such longer-term changes to our business model.

The ambition is to sustain reserves that allow the company to function for a six month period and this has been set at £30,000.

# **The Ascendancy Repertory Company Limited**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 02/10/2023

Janet Mitchell (Trustee)

# **The Ascendance Repertory Company Limited**

## **Independent examiner's report to the trustees of The Ascendance Repertory Company Limited**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

24/10/2023

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Ascendance Repertory Company Limited**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Grants	(2)	-	47,775	47,775	67,666
Earned income		9,981	-	9,981	5,417
Donations		4,951	-	4,951	1,920
<b>Total income</b>		<b>14,932</b>	<b>47,775</b>	<b>62,707</b>	<b>75,003</b>
<b>Expenditure on:</b>					
Artistic programme		10,870	23,749	34,619	30,010
Administration		6,963	15,328	22,291	15,315
Other overheads		210	22	232	1,048
Marketing		714	1,766	2,480	5,600
Organisational development		3,518	352	3,870	9,453
Personal access		-	200	200	988
Minor equipment		127	225	352	1,844
Depreciation		2,152	-	2,152	2,167
Insurance		-	256	256	379
Accounts and independent examination		62	1,141	1,203	600
Evaluation		-	50	50	1,950
Travel		144	1,830	1,974	770
Venue hire		692	3,723	4,415	4,110
<b>Total expenditure</b>		<b>25,452</b>	<b>48,642</b>	<b>74,094</b>	<b>74,234</b>
<b>Net movement in funds</b>		<b>(10,520)</b>	<b>(867)</b>	<b>(11,387)</b>	<b>769</b>
<b>Fund balances brought forward</b>		<b>18,966</b>	<b>35,642</b>	<b>54,608</b>	<b>53,839</b>
<b>Fund balances carried forward</b>	(3)	<b>8,446</b>	<b>34,775</b>	<b>43,221</b>	<b>54,608</b>

All incoming resources and resources expended derive from continuing activities.



**The Ascendance Repertory Company Limited**  
**Balance sheet**  
**as at 31 March 2023**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(4) 1,547	-	1,547	3,699
<b>Total fixed assets</b>	<u>1,547</u>	<u>-</u>	<u>1,547</u>	<u>3,699</u>
<b>Current assets</b>				
Debtors and prepayments	(5) 447	-	447	214
Cash at bank and in hand	(6) 7,212	35,023	42,235	51,295
<b>Total current assets</b>	<u>7,659</u>	<u>35,023</u>	<u>42,682</u>	<u>51,509</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Accruals	760	248	1,008	600
<b>Total current liabilities</b>	<u>760</u>	<u>248</u>	<u>1,008</u>	<u>600</u>
<b>Net current assets</b>	<u>6,899</u>	<u>34,775</u>	<u>41,674</u>	<u>50,909</u>
<b>Net assets</b>	<u>8,446</u>	<u>34,775</u>	<u>43,221</u>	<u>54,608</u>
<b>Funds</b>				
Unrestricted funds	8,446	-	8,446	18,966
Restricted funds	-	34,775	34,775	35,642
<b>Total funds</b>	<u>8,446</u>	<u>34,775</u>	<u>43,221</u>	<u>54,608</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 02/10/2023

Janet Mitchell (Trustee)

# **The Ascendance Repertory Company Limited**

## **Notes to the accounts**

### **for the year ended 31 March 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

IT equipment: over 3 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**The Ascendance Repertory Company Limited**  
**Notes to the accounts continued**  
**for the year ended 31 March 2023**

2 Grants	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Arts Council England	-	39,845	39,845	20,626
Leeds Older People Forum	-	1,300	1,300	-
Parkinson's UK	-	2,420	2,420	-
Versus Arthritis	-	4,210	4,210	-
Leeds City Council	-	-	-	1,000
National Lottery Community Fund	-	-	-	32,340
Sir George Martin Trust	-	-	-	2,000
Sport England	-	-	-	7,200
Wades Charity	-	-	-	4,500
	<u>-</u>	<u>47,775</u>	<u>47,775</u>	<u>67,666</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Wades	1,736	-	1,736	-	-
Sport England	7,200	-	7,200	-	-
Sir George Martin	1,971	-	1,971	-	-
ACE 360	14,735	5,157	19,892	-	-
NL Community Fund	10,000	-	10,000	-	-
ACE Pillars	-	34,688	248	-	34,440
Parkinson's UK	-	2,420	2,085	-	335
Together Fund	-	4,210	4,210	-	-
LOPF	-	300	300	-	-
LCF Warm & Cosy	-	1,000	1,000	-	-
	<u>35,642</u>	<u>47,775</u>	<u>48,642</u>	<u>-</u>	<u>34,775</u>

Fund name	Purpose of restriction
Wades	To support a Hybrid 'Dance with Parkinson's' dance class at St Chad's Parish Centre, Headingley, Leeds.
Sport England	This project will re-establish the 'Dance Fit' programme - a specialist free dance exercise session in partnership with Marie Curie Hospice Bradford, targeting those 65 years and over, and aiming to help those hit hardest by the pandemic.
Sir George Martin	To fund two dance exercise and wellbeing sessions per week for People with Parkinson's.
ACE 360	To support the making of five short dance films with a diverse group of Dancers with Parkinson's (DWP) and three professional dancers, captured in 360° Virtual Reality.
NL Community Fund	A Dancing Community - To provide regular dance and wellbeing support sessions, over a period of 12 months, for an existing group of sixteen Bradford-based dancers with Parkinson's (aged 55 – 80), and their carers.
ACE Pillars	The overall aim of the project is to widen the reach of the Ascendance Repertory Company's support to people living with long term health conditions living in West Yorkshire, benefitting both existing and new participants who are geographically or socially isolated, lack digital skills and/or who are excluded from other opportunities to take part in exercise and creative expression as a result of long term health conditions.

**The Ascendance Repertory Company Limited**  
**Notes to the accounts continued**  
**for the year ended 31 March 2023**

**Restricted funds (continued)**

<b>Fund name</b>	<b>Purpose of restriction</b>
Parkinson's UK	To support a new Neuro dance class at St Chads in Headingley.
Together Fund	To support the organisation in helping to reduce the long-term impact and aid recovery from the COVID-19 pandemic and the widening of the inequalities in sport and physical activity.
LOPF	To pay towards an event celebrating International day of Older People celebration at St Chad's Parish Centre with a Charleston dress up day, capturing stories from the group.
LCF Warm & Cosy	To pay for Dance Hoodies to keep class members warm over the winter months.

**4 Tangible assets**

	IT equipment	Total
<u>Cost</u>	£	£
At 1 April 2022	7,871	7,871
Additions	-	-
At 31 March 2023	<u>7,871</u>	<u>7,871</u>
<u>Depreciation</u>		
At 1 April 2022	4,172	4,172
Charge for year	2,152	2,152
At 31 March 2023	<u>6,324</u>	<u>6,324</u>
<u>Net book value</u>		
At 31 March 2023	<u>1,547</u>	<u>1,547</u>
At 31 March 2022	<u>3,699</u>	<u>3,699</u>

**5 Debtors and prepayments**

	2023	2022
	£	£
Debtors	175	70
Prepayments	272	144
	<u>447</u>	<u>214</u>

**6 Cash at bank and in hand**

	2023	2022
	£	£
Cash at bank	42,225	51,285
Cash in hand	10	10
	<u>42,235</u>	<u>51,295</u>

**The Ascendance Repertory Company Limited**  
**Notes to the accounts continued**  
**for the year ended 31 March 2023**

**7 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Other related party transactions**

<b>Other transactions with trustees or related parties</b>			2023	2022
			£	£
<b>Name of trustee or related party</b>	<b>Relationship to charity</b>	<b>Description of transaction</b>		
Samantha McCormick	Trustee	Podcast project delivery	-	450
			<u>-</u>	<u>450</u>

**8 Independent Examination fees**

	2023	2022
	£	£
Independent Examination fees	660	600

**The Ascendance Repertory Company Limited**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2023**

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>						
Grants	-	-	47,775	67,666	47,775	67,666
Earned income	9,981	5,417	-	-	9,981	5,417
Donations	4,951	1,920	-	-	4,951	1,920
<b>Total income</b>	<b>14,932</b>	<b>7,337</b>	<b>47,775</b>	<b>67,666</b>	<b>62,707</b>	<b>75,003</b>
<b>Expenditure</b>						
Artistic programme	10,870	185	23,749	29,825	34,619	30,010
Administration	6,963	-	15,328	15,315	22,291	15,315
Other overheads	210	157	22	891	232	1,048
Marketing	714	-	1,766	5,600	2,480	5,600
Organisational development	3,518	-	352	9,453	3,870	9,453
Personal access	-	-	200	988	200	988
Minor equipment	127	48	225	1,796	352	1,844
Depreciation	2,152	2,167	-	-	2,152	2,167
Insurance	-	379	256	-	256	379
Accounts and independent exam.	62	600	1,141	-	1,203	600
Evaluation	-	-	50	1,950	50	1,950
Travel	144	-	1,830	770	1,974	770
Venue hire	692	-	3,723	4,110	4,415	4,110
<b>Total expenditure</b>	<b>25,452</b>	<b>3,536</b>	<b>48,642</b>	<b>70,698</b>	<b>74,094</b>	<b>74,234</b>
<b>Net income / (expenditure)</b>	<b>(10,520)</b>	<b>3,801</b>	<b>(867)</b>	<b>(3,032)</b>	<b>(11,387)</b>	<b>769</b>
<b>Transfers between funds</b>	<b>-</b>	<b>3,269</b>	<b>-</b>	<b>(3,269)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(10,520)</b>	<b>7,070</b>	<b>(867)</b>	<b>(6,301)</b>	<b>(11,387)</b>	<b>769</b>
<b>Fund balances brought forward</b>	<b>18,966</b>	<b>11,896</b>	<b>35,642</b>	<b>41,943</b>	<b>54,608</b>	<b>53,839</b>
<b>Fund balances carried forward</b>	<b>8,446</b>	<b>18,966</b>	<b>34,775</b>	<b>35,642</b>	<b>43,221</b>	<b>54,608</b>