

The Ascendance Repertory Company Limited

Charity number 1110747

A company limited by guarantee number 05496869

Annual Report and Financial Statements

for the year ended 31 March 2022



West Yorkshire Community Accounting Service

The Ascendance Repertory Company Limited

Annual Report and Financial Statements for the year ended 31 March 2022

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 to 11

Prepared by West Yorkshire Community Accountancy Service CIO

The Ascendance Repertory Company Limited

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jan Petrus Maria Costima	Chair	
Janet Mitchell	Treasurer / Secretary	
Samantha McCormick		
Terence Hyde		Appointed 6 June 2022
Christopher Lloyd		Resigned 4 November 2021
Charity number	1110747	Registered in England and Wales
Company number	05496869	Registered in England and Wales
Registered and principal address	Bankers	
153 Bradford Road	The Co-operative Bank	
Wakefield	PO Box 101	
WF1 2AP	1 Balloon St	
	Manchester, M60 4EP	

Independent examiner

Claire Welling

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 1 July 2005. It is governed by a memorandum and articles of association amended 6 June 2022. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To advance the education of the public by the promotion of the Arts, in particular but not exclusively the art of dance.

The charity's main activities

The charity currently works in the local community, providing high-quality arts projects and classes, which seek to bring positive change to health and wellbeing.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, dance and health.

The Ascendance Repertory Company Limited

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance

In 2021/22 Ascendance provided a vitally important year of outreach work and built a strong community of 'Dancers with Parkinson's' across Yorkshire. The company now has face to face and on-line provision. This year Ascendance has also produced community and professional dance films to highlight the transformational work it has achieved on-line as well as furthering its creative practice as a professional dance company.

Outreach programme

This year we have:

- Delivered 200 dance & singing classes
- Set up a new older people performance group
- Invested in our freelance workforce & administration team
- Provided opportunities for eight volunteers
- Released one documentary based on our HYBRID programme with Fly Girl Films
- Performed at Age Proud Festival, Worlds Disability Day and The Riley Theatre
- Set up the first ever HYBRID show from Leeds City Museum

The Pandemic dramatically changed the way Ascendance operates and this year the charity re-opened two of its face to face venues at St Chad's, Headingley and Victoria Hall in Bradford.

Artistic Programme

Ascendance's dancers and Artistic Director Rachel Wesson created a new dance work entitled Shifting Tides with music composed by Laura Rossi and filmed at Sunnybank Mills in Farsley, by Devon Films and screened as part of our Film Friday series.

Ascendance Team

Ascendance is proud to have retained its full freelance workforce, with Artistic Director Rachel Wesson, and teachers Emma Clayton, Natalie Haslam and Izzy Brittain, as well as expanding the team to offer administration and technical support.

The organisation has supported a pool of eight volunteers throughout the pandemic as well as offering technical support and training for all its participants and for teachers to transition their practice on-line.

Financial review

The net income for the year was £769, including net income of £7,070 on unrestricted funds and net expenses of £6,301 on restricted funds after transfers.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £15,267.

The reserves policy is to ensure there are sufficient reserves available to finance adequately, for at least three months, the operation of the company in the event of unforeseen circumstances. This reserve may be depleted to satisfy scheduled temporary liquidity deficiencies. Currently three months trading equates to approx. £15,000 and this is updated on a monthly basis and is calculated on a rolling annual timeline.

The Ascendance Repertory Company Limited

Trustees' report (continued) for the year ended 31 March 2022

Reserves policy (continued)

This is a minimum requirement to mitigate an unexpected financial emergency. The Management recognise that in times of particular funding uncertainty around our core funder, it is prudent to build reserves above this to enable the company to survive and deliver our mission in the event of loss of a major element of our grant income and it has therefore been a stated aim to rebuild company reserves over the current Arts Council funding period, to bring them to a level which would withstand such longer-term changes to our business model.

The ambition is to sustain reserves that allow the company to function for a six month period and this has been set at £30,000.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 17/10/2022

Janet Mitchell (Trustee)

The Ascendance Repertory Company Limited

Independent examiner's report to the trustees of The Ascendance Repertory Company Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

27/10/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ascendance Repertory Company Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants	(2)	-	67,666	67,666	70,009
Earned income		5,417	-	5,417	4,230
Donations		1,920	-	1,920	1,007
Total income		<u>7,337</u>	<u>67,666</u>	<u>75,003</u>	<u>75,246</u>
Expenditure on:					
Artistic programme		1,164	29,825	30,989	22,098
Administration		-	15,315	15,315	14,848
Other overheads		157	7,721	7,878	1,499
Marketing		-	5,600	5,600	4,383
Organisational development		-	9,453	9,453	2,231
Personal access		-	988	988	-
Minor equipment		48	1,796	1,844	1,161
Depreciation		2,167	-	2,167	1,536
Total expenditure		<u>3,536</u>	<u>70,698</u>	<u>74,234</u>	<u>47,756</u>
Net income / (expenditure)		<u>3,801</u>	<u>(3,032)</u>	<u>769</u>	<u>27,490</u>
Transfers between funds		<u>3,269</u>	<u>(3,269)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>7,070</u>	<u>(6,301)</u>	<u>769</u>	<u>27,490</u>
Fund balances brought forward		<u>11,896</u>	<u>41,943</u>	<u>53,839</u>	<u>26,349</u>
Fund balances carried forward	(3)	<u>18,966</u>	<u>35,642</u>	<u>54,608</u>	<u>53,839</u>

All incoming resources and resources expended derive from continuing activities.

The Ascendance Repertory Company Limited

Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 3,699	-	3,699	2,597
Total fixed assets	<u>3,699</u>	<u>-</u>	<u>3,699</u>	<u>2,597</u>
Current assets				
Debtors and prepayments	(5) 70	144	214	278
Cash at bank and in hand	(6) 15,797	35,498	51,295	51,464
Total current assets	<u>15,867</u>	<u>35,642</u>	<u>51,509</u>	<u>51,742</u>
Current liabilities:				
amounts falling due within one year				
Accruals	600	-	600	500
Total current liabilities	<u>600</u>	<u>-</u>	<u>600</u>	<u>500</u>
Net current assets	<u>15,267</u>	<u>35,642</u>	<u>50,909</u>	<u>51,242</u>
Net assets	<u>18,966</u>	<u>35,642</u>	<u>54,608</u>	<u>53,839</u>
Funds				
Unrestricted funds	18,966	-	18,966	11,896
Restricted funds	-	35,642	35,642	41,943
Total funds	<u>18,966</u>	<u>35,642</u>	<u>54,608</u>	<u>53,839</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/10/2022

Janet Mitchell (Trustee)

The Ascendance Repertory Company Limited

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

IT equipment: over 3 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ascendance Repertory Company Limited

Notes to the accounts continued

for the year ended 31 March 2022

2 Grants

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
National Lottery Community Fund	-	32,340	32,340	27,340
Arts Council England	-	20,626	20,626	29,669
Sport England	-	7,200	7,200	-
Wades Charity	-	4,500	4,500	-
Sir George Martin Trust	-	2,000	2,000	-
Leeds City Council	-	1,000	1,000	-
Bradford Metropolitan District Council (BMDC)	-	-	-	1,000
Leeds Community Foundation	-	-	-	10,000
Wesleyan Foundation	-	-	-	2,000
	<u>-</u>	<u>67,666</u>	<u>67,666</u>	<u>70,009</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Wesleyan Foundation	2,000	-	2,000	-	-
Arts Council England	12,349	20,626	18,240	-	14,735
Warburtons Community Fund	250	-	250	-	-
Bradford MDC	4	1,000	1,004	-	-
National Lottery-Zoom	27,340	22,340	46,411	(3,269)	-
National Lottery-Dance	-	10,000	-	-	10,000
Sir George Martin Trust	-	2,000	29	-	1,971
Wades Charity	-	4,500	2,764	-	1,736
Sport England	-	7,200	-	-	7,200
	<u>41,943</u>	<u>67,666</u>	<u>70,698</u>	<u>(3,269)</u>	<u>35,642</u>

Fund name

Purpose of restriction

Wesleyan Foundation	To continue the provision of an inclusive and high-quality dance programme for people living with Parkinson's in Meanwood.
Arts Council England	To support the making of 5 short dance films with a diverse group of Dancers with Parkinson's (DWP) and 3 professional dancers, captured in 360° Virtual Reality.
Warburtons Community Fund	To pay for 10 specialist high-quality dance sessions for people living with Parkinson's in Pudsey over a one year period.
Bradford MDC Fund	Transitioning of current weekly Dancing with Parkinson's (DWP) classes
National Lottery Funds - Zoom and Dance	Live Streaming and Zoom Development project with its Dance with Parkinson's participants to expand its virtual Zoom sessions and to work towards resuming physical meetings in the future, including testing the HYBRID model and live streaming. A transfer of £3,269 was made from this fund for the purchase of equipment, which is for the general use of the charity.
Sir George Martin Trust	To fund two dance exercise and wellbeing sessions per week for People with Parkinson's.
Wades Charity	To support a Hybrid 'Dance with Parkinson's' dance class at St Chad's Parish Centre, Headingley, Leeds.
Sport England	To fund a project at Marie Curie Hospice.

The Ascendance Repertory Company Limited
Notes to the accounts continued
for the year ended 31 March 2022

4 Tangible assets

	IT equipment	Total
<u>Cost</u>	£	£
At 1 April 2021	4,602	4,602
Additions	3,269	3,269
At 31 March 2022	<u>7,871</u>	<u>7,871</u>
<u>Depreciation</u>		
At 1 April 2021	2,005	2,005
Charge for year	2,167	2,167
At 31 March 2022	<u>4,172</u>	<u>4,172</u>
<u>Net book value</u>		
At 31 March 2022	<u>3,699</u>	<u>3,699</u>
At 31 March 2021	<u>2,597</u>	<u>2,597</u>

5 Debtors and prepayments

	2022	2021
	£	£
Debtors	70	-
Prepayments	144	278
	<u>214</u>	<u>278</u>

6 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	51,285	51,454
Cash in hand	10	10
	<u>51,295</u>	<u>51,464</u>

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

		2022	2021
		£	£
Name of trustee or related party	Relationship to charity	Description of transaction	
Samantha McCormick	Trustee	Podcast project delivery	450
			<u>450</u>
			-
			<u>-</u>

8 Independent Examination fees

	2022	2021
	£	£
Independent Examination fees	600	500

The Ascendance Repertory Company Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants	-	-	67,666	70,009	67,666	70,009
Earned income	5,417	4,230	-	-	5,417	4,230
Donations	1,920	1,007	-	-	1,920	1,007
Total income	7,337	5,237	67,666	70,009	75,003	75,246
Expenditure						
Artistic programme	1,164	400	29,825	21,698	30,989	22,098
Administration	-	352	15,315	14,496	15,315	14,848
Overheads	157	140	7,721	1,359	7,878	1,499
Marketing	-	-	5,600	4,383	5,600	4,383
Organisational development	-	-	9,453	2,231	9,453	2,231
Personal access	-	-	988	-	988	-
Minor equipment	48	-	1,796	1,161	1,844	1,161
Depreciation	2,167	1,536	-	-	2,167	1,536
Total expenditure	3,536	2,428	70,698	45,328	74,234	47,756
Net income / (expenditure)	3,801	2,809	(3,032)	24,681	769	27,490
Transfers between funds	3,269	3,193	(3,269)	(3,193)	-	-
Net movement in funds	7,070	6,002	(6,301)	21,488	769	27,490
Fund balances brought forward	11,896	5,894	41,943	20,455	53,839	26,349
Fund balances carried forward	18,966	11,896	35,642	41,943	54,608	53,839