

The Ascendance Repertory Company Limited

Charity number 1110747

A company limited by guarantee number 05496869

Annual Report and Financial Statements **for the year ended 31 March 2021**



The Ascendance Repertory Company Limited

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

The Ascendance Repertory Company Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jan Petrus Maria Costima	Chair	
Janet Mitchell	Treasurer	
Christopher Lloyd		
Samantha McCormick		

Company secretary Janet Mitchell

Charity number 1110747 Registered in England and Wales

Company number 05496869 Registered in England and Wales

Registered and principal address	Bankers
153 Bradford Road	The Co-operative Bank
Wakefield	PO Box 101
WF1 2AP	1 Balloon St
	Manchester, M60 4EP

Independent examiner

Claire Welling

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 1 July 2005. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Ascendance Repertory Company Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To advance the education of the public by the promotion of the arts in particular but not exclusively, the art of dance.

The charity's main activities

The charity currently works in the local community, providing high-quality arts projects and classes, which seek to bring positive change to health and wellbeing.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, dance and health.

Achievements and performance

This year Ascendance has provided a vitally important year of outreach work and built a strong community of 'Dancers with Parkinson's' across the UK as well as producing some innovative films to highlight the transformational work it has achieved on-line. We have also furthered our creative practice as a professional dance company with dance works created with our creative and technical team.

Organisational Development

With Covid emergency funding, Ascendance has been able to undertake an important period of organisational development to create a new business model to meet the new on-line demands. To reach more people from diverse and isolated communities, the organisation has obtained crucial support from partner organisations including Forum Central, Parkinson's UK, Warburtons Foundation, Arts Council England, Big Lottery Community Fund, Wesleyan Foundation, Leeds Inspired and Leeds Care Delivery Service. This financial year ended with a mass dance film "Jerusalema Dance Challenge" which brought together 13 Dancing with Parkinson's groups world-wide from Leeds to Florida.

This year we have:

- Delivered 160 Zoom dance and singing classes
- Retained and retrained our freelance workforce and administration team
- Provided opportunities for 8 volunteers
- Released 5 dance films

The Pandemic dramatically changed the way Ascendance operates and unfortunately we had to close face to face provision and halt a large-scale Arts Council funded 360 film project. The organisation invested in retraining its freelance team for Zoom teaching, filming and editing, taking opportunities to present its developments at on-line platforms and festivals.

Ascendance took their new documentary film "Creating Together" by Lucy Barker to Saltaire Virtual Arts Festival. Lucy Barker also produced Portal which showcased the rehearsal period in 360 VR as part of the development process by the Saltaire dance group.

A new collaboration with Devon Films enabled the creation of a "Zooming Through" which combined some of the class footage, featuring dances on Zoom and interviews with members and volunteers. The work culminated with pieces of choreography performed by all the Yorkshire groups, united together on screen set to inspirational and emotive music composed by Laura Rossi.

The Ascendance Repertory Company Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance (continued)

Ascendance Team

Ascendance is proud to have retained its full freelance workforce, with Artistic Director Rachel Wesson, and teachers Emma Clayton and Izzy Brittain, as well as expanding the team to offer administration and technical support. The new voice classes have been delivered by Georgia Jakubiak and have filled a gap in provision during the pandemic whilst usual NHS speech therapy services have been suspended. Newly recruited Natalie Haslam has provided social media content and hosting support alongside Caroline Leung who has offered essential support to our most vulnerable clients. The organisation has supported a pool of eight volunteers throughout the pandemic as well as offering technical support and training for all its participants and for teachers to transition their practice on-line.

Leeds Digital Festival and World Disability Day

The film was presented as part of Leeds Digital Festival and World Disability Day organised by Forum Central; to highlight the incredible work that has been done across the sector to take services online.

Film Research and Artistic Development

Ascendance artistic and tech team explored a range of sites for film in Leeds woodlands and waterways with Devon Films and 360 explorations with Artistic Director Rachel Wesson. This concluded with a Film Friday's season as part of a Leeds Inspired project where a series of films were presented to highlight the work of Ascendance during this unprecedented time.

Financial review

The net income for the year was £27,490, including net income of £6,002 on unrestricted funds and net income of £21,488 on restricted funds after transfers.

Ascendance has reviewed the financial impact of the Covid -19 virus and produced a cash flow forecast and 2-year budget. We have made significant changes to the business model and we are currently undertaking a business review factoring in the potential reductions in class income and also opportunities for growth with our on-line dance community which we have built during 2020/21. Currently the business has transferred on - line and has resumed 'face to face' activities as well as continuing the Zoom class model.

Grant expenditure on the Arts Council England Dancing with Parkinson's 360 Film Project grant has been carried forward into this financial year 2021/22 which will be reshaped to fit the current climate as lockdown eases.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £9,299.

The charity does not currently have a reserves policy.

The Trustees consider that no reserves policy is currently required because all outgoings are met by ring fenced grant aid. There are no commitments such as salaries, rent or leases for which reserves would be required. If circumstances change, trustees will consider the introduction of a reserves policy.

The Ascendance Repertory Company Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 4/11/2021

Janet Mitchell (Trustee)

The Ascendance Repertory Company Limited

Independent examiner's report to the trustees of The Ascendance Repertory Company Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

8/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ascendance Repertory Company Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants	(2)	-	70,009	70,009	39,572
Earned income		4,230	-	4,230	7,339
Donations		1,007	-	1,007	1,037
Total income		<u>5,237</u>	<u>70,009</u>	<u>75,246</u>	<u>47,948</u>
Expenditure on:					
Artistic programme		400	21,698	22,098	18,337
Overheads		492	15,855	16,347	8,097
Marketing		-	4,383	4,383	1,627
Organisational development		-	2,231	2,231	8,826
Personal access		-	-	-	500
Minor equipment		-	1,161	1,161	311
Depreciation		1,536	-	1,536	470
Total expenditure		<u>2,428</u>	<u>45,328</u>	<u>47,756</u>	<u>38,168</u>
Net income		<u>2,809</u>	<u>24,681</u>	<u>27,490</u>	<u>9,780</u>
Transfers between funds		<u>3,193</u>	<u>(3,193)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>6,002</u>	<u>21,488</u>	<u>27,490</u>	<u>9,780</u>
Fund balances brought forward		<u>5,894</u>	<u>20,455</u>	<u>26,349</u>	<u>16,569</u>
Fund balances carried forward	(3)	<u>11,896</u>	<u>41,943</u>	<u>53,839</u>	<u>26,349</u>

All incoming resources and resources expended derive from continuing activities.

The Ascendance Repertory Company Limited

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 2,597	-	2,597	939
Total fixed assets	<u>2,597</u>	<u>-</u>	<u>2,597</u>	<u>939</u>
Current assets				
Debtors and prepayments	(5) -	278	278	700
Cash at bank and in hand	(6) 9,799	41,665	51,464	25,070
Total current assets	<u>9,799</u>	<u>41,943</u>	<u>51,742</u>	<u>25,770</u>
Current liabilities:				
amounts falling due within one year				
Accruals	500	-	500	360
Total current liabilities	<u>500</u>	<u>-</u>	<u>500</u>	<u>360</u>
Net current assets	<u>9,299</u>	<u>41,943</u>	<u>51,242</u>	<u>25,410</u>
Net assets	<u>11,896</u>	<u>41,943</u>	<u>53,839</u>	<u>26,349</u>
Funds				
Unrestricted funds	11,896	-	11,896	5,894
Restricted funds	-	41,943	41,943	20,455
Total funds	<u>11,896</u>	<u>41,943</u>	<u>53,839</u>	<u>26,349</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 4/11/2021

Janet Mitchell (Trustee)

The Ascendance Repertory Company Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

IT equipment: over 3 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ascendance Repertory Company Limited

Notes to the accounts continued

for the year ended 31 March 2021

2 Grants	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Arts Council England	-	29,669	29,669	25,782
Bradford Metropolitan District Council (MDC)	-	1,000	1,000	-
Leeds Community Foundation	-	10,000	10,000	-
National Lottery Community Fund	-	27,340	27,340	-
Wesleyan Foundation	-	2,000	2,000	2,000
Leeds City Council - Leeds Inspired	-	-	-	7,000
Time to Shine	-	-	-	3,040
Wade's Charity	-	-	-	1,500
Warburtons Foundation	-	-	-	250
	-	70,009	70,009	39,572

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Comic Relief	105	-	105	-	-
Leeds Inspired	7,000	-	7,000	-	-
Wesleyan Foundation	1,029	2,000	1,029	-	2,000
Arts Council Fund	12,071	29,669	26,198	(3,193)	12,349
Warburtons Community grant	250	-	-	-	250
Bradford MDC Fund	-	1,000	996	-	4
Leeds Community Foundation	-	10,000	10,000	-	-
National Lottery Comm. Fund	-	27,340	-	-	27,340
	20,455	70,009	45,328	(3,193)	41,943

Fund name	Purpose of restriction
Comic Relief	Core funding for the organisation to focus on delivering the programme at full capacity investing in business planning for their Dancing with Parkinson's programme.
Leeds Inspired	Leeds 360 VR Project (revision) to support 5 short dance film screenings across Leeds produced with a diverse group of Dancers with Parkinson's (DWP) and 3 professional dancers.
Wesleyan Foundation	To continue the provision of an inclusive and high-quality dance programme for people living with Parkinson's in Meanwood.
Arts Council Fund	To support the making of 5 short dance films with a diverse group of Dancers with Parkinson's (DWP) and 3 professional dancers, captured in 360° Virtual Reality. A transfer of £3,193 was made from this fund for the purchase of equipment, which is for the general use of the charity.
Warburtons Community grant	To pay for 10 specialist high-quality dance sessions for people living with Parkinson's in Pudsey over a one year period.
Bradford MDC Fund	Transitioning of current weekly Dancing with Parkinson's (DWP) classes
Leeds Community Foundation	Help the organisation continue with its running costs and continue its dance provision online.
National Lottery Comm. Fund	Live Streaming and Zoom Development project with its Dance with Parkinson's participants to expand its virtual Zoom sessions and to work towards resuming physical meetings in the future, including testing the HYBRID model and live streaming.

The Ascendance Repertory Company Limited
Notes to the accounts continued
for the year ended 31 March 2021

4 Tangible assets

	IT equipment	Total
<u>Cost</u>	£	£
At 1 April 2020	1,409	1,409
Additions	3,193	3,193
At 31 March 2021	<u>4,602</u>	<u>4,602</u>
 <u>Depreciation</u>		
At 1 April 2020	470	470
Charge for year	1,535	1,535
At 31 March 2021	<u>2,005</u>	<u>2,005</u>
 <u>Net book value</u>		
At 31 March 2021	<u>2,597</u>	<u>2,597</u>
 At 31 March 2020	<u>939</u>	<u>939</u>

5 Debtors and prepayments

	2021	2020
	£	£
Debtors	-	700
Prepayments	278	-
	<u>278</u>	<u>700</u>

6 Cash at bank and in hand

	2021	2020
	£	£
Cash at bank	51,454	25,060
Cash in hand	10	10
	<u>51,464</u>	<u>25,070</u>

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

The Ascendance Repertory Company Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants	-	-	70,009	39,572	70,009	39,572
Earned income	4,230	7,339	-	-	4,230	7,339
Donations	1,007	37	-	1,000	1,007	1,037
Total income	5,237	7,376	70,009	40,572	75,246	47,948
Expenditure						
Artistic programme	400	340	21,698	17,997	22,098	18,337
Overheads	492	1,435	15,855	6,662	16,347	8,097
Marketing	-	19	4,383	1,608	4,383	1,627
Organisational development	-	-	2,231	8,826	2,231	8,826
Personal Access	-	-	-	500	-	500
Minor equipment	-	11	1,161	300	1,161	311
Depreciation	1,536	470	-	-	1,536	470
Total expenditure	2,428	2,275	45,328	35,893	47,756	38,168
Net income / (expenditure)	2,809	5,101	24,681	4,679	27,490	9,780
Transfers between funds	3,193	600	(3,193)	(600)	-	-
Net movement in funds	6,002	5,701	21,488	4,079	27,490	9,780
Fund balances brought forward	5,894	193	20,455	16,376	26,349	16,569
Fund balances carried forward	11,896	5,894	41,943	20,455	53,839	26,349