

COMPANY REGISTRATION NUMBER: 05436271

CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2021

COHEN ARNOLD

Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

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TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2021

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL
THE TRUSTEE	I H Goldstein
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless, there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2021 the Charity had a surplus of £241,312 in unrestricted funds and a surplus of £10,579 in restricted funds.

PLANS FOR FUTURE PERIODS

The Trustees are delighted to say that after many years of searching and investigating different ideas, the Trustees of Mowbray Buildings Ltd, from whom the school leases its current premises from, have taken the decision to completely demolish the current school building. The new building will be configured in a way that will be sympathetic to a school building, with a purpose built lunch room, hall and resource room. we very much look forward to this new exciting phase of Tashbar of Edgware's growth.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2021

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:


- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 16 June 2022 and signed on behalf of the board of trustees by:


I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2021

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee (who is also the director for the purposes of company law) is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold

Chartered Accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

16 June 2022

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	486,804	58,803	545,607	617,644
Charitable activities	6	482,906	—	482,906	520,559
Other income	7	22,780	—	22,780	23,521
Total income		<u>992,490</u>	<u>58,803</u>	<u>1,051,293</u>	<u>1,161,724</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	11,560	—	11,560	8,642
Expenditure on charitable activities	9,10	957,917	62,706	1,020,623	1,025,945
Total expenditure		<u>969,477</u>	<u>62,706</u>	<u>1,032,183</u>	<u>1,034,587</u>
Net income and net movement in funds		<u>23,013</u>	<u>(3,903)</u>	<u>19,110</u>	<u>127,137</u>
Reconciliation of funds					
Total funds brought forward		218,299	14,482	232,781	105,644
Total funds carried forward		<u>241,312</u>	<u>10,579</u>	<u>251,891</u>	<u>232,781</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.


The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	15	146,456	162,026
CURRENT ASSETS			
Debtors	16	112,849	38,350
Cash at bank and in hand		<u>14,887</u>	<u>69,118</u>
		127,736	107,468
CREDITORS: amounts falling due within one year	17	<u>22,301</u>	<u>36,713</u>
NET CURRENT ASSETS		<u>105,435</u>	<u>70,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,891</u>	<u>232,781</u>
NET ASSETS		<u>251,891</u>	<u>232,781</u>
FUNDS OF THE CHARITY			
Restricted funds		10,579	14,482
Unrestricted funds		<u>241,312</u>	<u>218,299</u>
Total charity funds	19	<u>251,891</u>	<u>232,781</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2022, and are signed on behalf of the board by:



I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	19,110	127,137
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,800	21,591
Interest payable and similar charges	135	608
Accrued expenses/(income)	10,000	(8,393)
<i>Changes in:</i>		
Trade and other debtors	(74,499)	(24,958)
Trade and other creditors	(24,412)	(52,314)
Cash generated from operations	(49,866)	63,671
Interest paid	(135)	(608)
Net cash (used in)/from operating activities	(50,001)	63,063
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(4,230)	(6,458)
Net cash used in investing activities	(4,230)	(6,458)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(54,231)	56,605
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	69,118	12,513
CASH AND CASH EQUIVALENTS AT END OF YEAR	14,887	69,118

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 10% reducing balance
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	169,988	—	169,988
GRANTS			
Grants receivable	316,816	58,803	375,619
	<u>486,804</u>	<u>58,803</u>	<u>545,607</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	175,970	—	175,970
GRANTS			
Grants receivable	387,718	53,956	441,674
	<u>563,688</u>	<u>53,956</u>	<u>617,644</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
School income	469,732	469,732	511,283	511,283
Teaching Services	13,174	13,174	9,276	9,276
	<u>482,906</u>	<u>482,906</u>	<u>520,559</u>	<u>520,559</u>

7. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income - Rent	22,780	22,780	23,521	23,521

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising Activities	11,560	11,560	8,642	8,642

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of religious and secular education	950,717	62,706	1,013,423
Support costs	7,200	—	7,200
	<u>957,917</u>	<u>62,706</u>	<u>1,020,623</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of religious and secular education	976,774	41,609	1,018,383
Support costs	7,562	—	7,562
	<u>984,336</u>	<u>41,609</u>	<u>1,025,945</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of religious and secular education	1,012,843	580	–	1,013,423	1,018,383
Governance costs	–	–	7,200	7,200	7,562
	<u>1,012,843</u>	<u>580</u>	<u>7,200</u>	<u>1,020,623</u>	<u>1,025,945</u>

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	19,800	21,591

12. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable for the audit of the financial statements	7,200	6,000

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	511,998	562,137
Social security costs	7,170	6,836
Employer contributions to pension plans	2,356	2,778
	<u>521,524</u>	<u>571,751</u>

The average head count of employees during the year was 62 (2020: 60).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2020	236,979	97,837	18,507	12,211	365,534
Additions	–	1,650	2,580	–	4,230
At 31 August 2021	236,979	99,487	21,087	12,211	369,764
Depreciation					
At 1 September 2020	85,840	90,320	17,464	9,884	203,508
Charge for the year	15,114	3,025	1,196	465	19,800
At 31 August 2021	100,954	93,345	18,660	10,349	223,308
Carrying amount					
At 31 August 2021	136,025	6,142	2,427	1,862	146,456
At 31 August 2020	151,139	7,517	1,043	2,327	162,026

16. DEBTORS

	2021 £	2020 £
Trade debtors	13,961	6,916
Prepayments and accrued income	16,667	31,258
Other debtors	82,221	176
	112,849	38,350

17. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,599	20,209
Accruals and deferred income	17,200	7,200
Social security and other taxes	251	9,304
Other creditors	2,251	–
	22,301	36,713

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,356 (2020: £2,778).

TASHBAR OF EDGWARE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>218,299</u>	<u>992,490</u>	<u>(969,477)</u>	<u>241,312</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>103,509</u>	<u>1,107,768</u>	<u>(992,978)</u>	<u>218,299</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted Fund	<u>14,482</u>	<u>58,803</u>	<u>(62,706)</u>	<u>10,579</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted Fund	<u>2,135</u>	<u>53,956</u>	<u>(41,609)</u>	<u>14,482</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	146,456	—	146,456
Current assets	117,157	10,579	127,736
Creditors less than 1 year	<u>(22,301)</u>	<u>—</u>	<u>(22,301)</u>
Net assets	<u>241,312</u>	<u>10,579</u>	<u>251,891</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	162,026	—	162,026
Current assets	92,986	14,482	107,468
Creditors less than 1 year	<u>(36,713)</u>	<u>—</u>	<u>(36,713)</u>
Net assets	<u>218,299</u>	<u>14,482</u>	<u>232,781</u>

TASHBAR OF EDGWARE LIMITED
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YEAR ENDED 31 AUGUST 2021

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
	£	£	£
Cash at bank and in hand	<u>69,118</u>	<u>(54,231)</u>	<u>14,887</u>

22. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.