

TASHBAR OF EDGWARE LIMITED

England & Wales · Charity number 1110737

Details

Status Registered

Legal form Charitable company

Company number [05436271](#)

Registered 2005-08-05

Register [View on the Charity Commission register](#)

Contact

Address Mowbray Road
Edgware
Middlesex
HA8 8JL

Phone 02089585162

Activities

Objects: I. THE ADVANCEMENT OF JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY AND IN PARTICULAR TO MAINTAIN AND MANAGE A PRIMARY SCHOOL IN EDGWARE, MIDDLESEX FOR BOYS OF THE JEWISH FAITH.II. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR PEOPLE OF ALL AGES, PRIMARILY BUT NOT EXCLUSIVELY FOR PEOPLE OF THE JEWISH FAITH, IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a boys only primary school in Edgware, Middlesex.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** EDGWARE, MIDDLESEX.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,173,070	£1,163,281	£124,354	55
2024-08-31	£1,047,382	£1,046,252	£114,565	56
2023-08-31	£1,052,977	£1,130,921	£113,435	59
2022-08-31	£963,697	£1,024,209	£191,379	65
2021-08-31	£1,051,293	£1,032,183	£251,891	62
2020-08-31	£1,161,724	£1,034,587	£232,781	60

Trustees

Name	Role	Appointed
IAN HOWARD GOLDSTEIN		2013-06-18

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271
CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2025

COHEN ARNOLD

Chartered accountants& statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

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TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2025

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL
THE TRUSTEE	I H Goldstein
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless, there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2025 the Charity had a surplus of £9,789 and total funds of £124,354.

Going Concern

The Trustees are satisfied that, on the basis that the charity continues to receive support from the community, the going concern basis of preparing the accounts is appropriate.

PLANS FOR FUTURE PERIODS

Due to modifications to classrooms and various other enhancements, the completion of the building project was delayed. The trustees hope to complete the project at the end 2026.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2025

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 27 May 2026 and signed on behalf of the board of trustees by:

Signed by:

66E0C96D113D4F0...
I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2025

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2025

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2025

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2025

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

QC6977A458CD499...
Cohen Arnold

Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

27 May 2026

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	521,247	71,409	592,656	523,054
Charitable activities	6	580,414	–	580,414	524,328
Total income		<u>1,101,661</u>	<u>71,409</u>	<u>1,173,070</u>	<u>1,047,382</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	29,083	–	29,083	31,440
Expenditure on charitable activities	8,9	1,062,789	71,409	1,134,198	1,014,812
Total expenditure		<u>1,091,872</u>	<u>71,409</u>	<u>1,163,281</u>	<u>1,046,252</u>
Net income and net movement in funds		<u>9,789</u>	<u>–</u>	<u>9,789</u>	<u>1,130</u>
Reconciliation of funds					
Total funds brought forward		114,565	–	114,565	113,435
Total funds carried forward		<u>124,354</u>	<u>–</u>	<u>124,354</u>	<u>114,565</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	15	114,335	123,526
CURRENT ASSETS			
Debtors	16	13,245	2,516
Cash at bank and in hand		13,673	6,064
		<u>26,918</u>	<u>8,580</u>
CREDITORS: amounts falling due within one year	17	<u>16,899</u>	<u>17,541</u>
NET CURRENT ASSETS		10,019	(8,961)
TOTAL ASSETS LESS CURRENT LIABILITIES		124,354	114,565
NET ASSETS		124,354	114,565
FUNDS OF THE CHARITY			
Unrestricted funds		124,354	114,565
Total charity funds	19	<u>124,354</u>	<u>114,565</u>

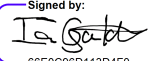
For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2026, and are signed on behalf of the board by:

Signed by:

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I H Goldstein
 Trustee

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	9,789	1,130
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,191	10,910
Interest payable and similar charges	55	3
Accrued expenses	–	600
<i>Changes in:</i>		
Trade and other debtors	(10,729)	38
Trade and other creditors	(642)	(3,088)
Cash generated from operations	7,664	9,593
Interest paid	(55)	(3)
Net cash from operating activities	7,609	9,590
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	–	(2,982)
Net cash used in investing activities	–	(2,982)
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,609	6,608
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	6,064	(544)
CASH AND CASH EQUIVALENTS AT END OF YEAR	13,673	6,064

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling (rounded to the nearest pound) which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that, on the basis that the charity continues to receives support from the community, the going concern basis of preparing the accounts is appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Over the lease period
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of the each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Donations	180,876	—	180,876
GRANTS			
Grants receivable	340,371	71,409	411,780
	<u>521,247</u>	<u>71,409</u>	<u>592,656</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations	196,579	—	196,579
GRANTS			
Grants receivable	265,494	60,981	326,475
	<u>462,073</u>	<u>60,981</u>	<u>523,054</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
School income	<u>580,414</u>	<u>580,414</u>	<u>524,328</u>	<u>524,328</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Fundraising Activities	<u>29,083</u>	<u>29,083</u>	<u>31,440</u>	<u>31,440</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Provision of religious and secular education	1,048,949	71,409	1,120,358
Support costs	13,840	—	13,840
	<u>1,062,789</u>	<u>71,409</u>	<u>1,134,198</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Provision of religious and secular education	946,631	60,981	1,007,612
Support costs	7,200	—	7,200
	<u>953,831</u>	<u>60,981</u>	<u>1,014,812</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Provision of religious and secular education	1,112,358	8,000	—	1,120,358	1,007,612
Governance costs	—	—	13,840	13,840	7,200
	<u>1,112,358</u>	<u>8,000</u>	<u>13,840</u>	<u>1,134,198</u>	<u>1,014,812</u>

10. ANALYSIS OF GRANTS

	2025 £	2024 £
GRANTS TO INSTITUTIONS		
Grants to institutions	8,000	9,520
Total grants	<u>8,000</u>	<u>9,520</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

11. NET INCOME

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	9,191	10,910
Operating lease rentals	130,000	120,000

12. AUDITORS REMUNERATION

	2025	2024
	£	£
Fees payable for the audit of the financial statements	6,600	6,600

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	489,862	459,384
Social security costs	5,096	2,108
Employer contributions to pension plans	2,054	1,515
	497,012	463,007

The average head count of employees during the year was 55 (2024: 56).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2024 and 31 August 2025	<u>236,979</u>	<u>108,416</u>	<u>22,847</u>	<u>12,211</u>	<u>380,453</u>
Depreciation					
At 1 September 2024	122,389	102,210	21,071	11,257	256,927
Charge for the year	<u>6,366</u>	<u>2,048</u>	<u>586</u>	<u>191</u>	<u>9,191</u>
At 31 August 2025	<u>128,755</u>	<u>104,258</u>	<u>21,657</u>	<u>11,448</u>	<u>266,118</u>
Carrying amount					
At 31 August 2025	<u>108,224</u>	<u>4,158</u>	<u>1,190</u>	<u>763</u>	<u>114,335</u>
At 31 August 2024	<u>114,590</u>	<u>6,206</u>	<u>1,776</u>	<u>954</u>	<u>123,526</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

16. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	1,258	2,516
Other debtors	11,987	–
	<u>13,245</u>	<u>2,516</u>

17. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	9,283	10,653
Accruals and deferred income	6,600	6,600
Social security and other taxes	1,016	288
	<u>16,899</u>	<u>17,541</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,054 (2024: £1,515).

19. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 2025 £
General funds	<u>114,565</u>	<u>1,101,661</u>	<u>(1,091,872)</u>	<u>124,354</u>

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	<u>113,435</u>	<u>986,401</u>	<u>(985,271)</u>	<u>114,565</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2024	Income	Expenditure	At 31 August 2025
	£	£	£	£
Restricted Fund	—	<u>71,409</u>	<u>(71,409)</u>	—

	At 1 September 2023	Income	Expenditure	At 31 August 2024
	£	£	£	£
Restricted Fund	—	<u>60,981</u>	<u>(60,981)</u>	—

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	114,335	114,335
Current assets	26,918	26,918
Creditors less than 1 year	<u>(16,899)</u>	<u>(16,899)</u>
Net assets	<u>124,354</u>	<u>124,354</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	123,526	123,526
Current assets	8,580	8,580
Creditors less than 1 year	<u>(17,541)</u>	<u>(17,541)</u>
Net assets	<u>114,565</u>	<u>114,565</u>

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2024	Cash flows	At 31 Aug 2025
	£	£	£
Cash at bank and in hand	<u>6,064</u>	<u>7,609</u>	<u>13,673</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2025

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	120,000	120,000
Later than 1 year and not later than 5 years	480,000	480,000
Later than 5 years	1,080,000	1,200,000
	<u>1,680,000</u>	<u>1,800,000</u>

23. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271
CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED
Company Limited by Guarantee
FINANCIAL STATEMENTS
31 AUGUST 2024

COHEN ARNOLD
Chartered accountants& statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

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Independent auditor's report to the members	4 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 to 19

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2024

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL
THE TRUSTEE	I H Goldstein
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless, there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2023 the Charity had a surplus of £114,565 in unrestricted funds.

Going Concern

The Trustees are satisfied that, on the basis that the charity continues to receive support from the community, the going concern basis of preparing the accounts is appropriate.

PLANS FOR FUTURE PERIODS

Due to modifications to classrooms and various other enhancements, the completion of building the project was delayed. The trustees hope to complete the project at the end 2025.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2024

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 27 May 2025 and signed on behalf of the board of trustees by:

DocuSigned by:

3CED467F098F428...
I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2024

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2024

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2024

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

David Goldberg

BC6977A458CD499...

David Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
New Burlington House
Chartered accountants & statutory auditor
1075 Finchley Road
LONDON
NW11 0PU

27 May 2025

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	462,073	60,981	523,054	516,152
Charitable activities	6	524,328	–	524,328	536,825
Total income		<u>986,401</u>	<u>60,981</u>	<u>1,047,382</u>	<u>1,052,977</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	31,440	–	31,440	140
Expenditure on charitable activities	8,9	953,831	60,981	1,014,812	1,130,781
Total expenditure		<u>985,271</u>	<u>60,981</u>	<u>1,046,252</u>	<u>1,130,921</u>
Net income/(expenditure) and net movement in funds		<u>1,130</u>	<u>–</u>	<u>1,130</u>	<u>(77,944)</u>
Reconciliation of funds					
Total funds brought forward		113,435	–	113,435	191,379
Total funds carried forward		<u>114,565</u>	<u>–</u>	<u>114,565</u>	<u>113,435</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2024

	Note	2024 £	£	2023 £
FIXED ASSETS				
Tangible fixed assets	14		123,526	131,454
CURRENT ASSETS				
Debtors	15	2,516		2,554
Cash at bank and in hand		6,064		28
		8,580		2,582
CREDITORS: amounts falling due within one year	17	17,541		20,601
NET CURRENT LIABILITIES			(8,961)	(18,019)
TOTAL ASSETS LESS CURRENT LIABILITIES			114,565	113,435
NET ASSETS			114,565	113,435
FUNDS OF THE CHARITY				
Unrestricted funds			114,565	113,435
Total charity funds	19		114,565	113,435

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2025, and are signed on behalf of the board by:

DocuSigned by:

 3CED467F098F428...
I H Goldstein
 Trustee

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income/(expenditure)		1,130	(77,944)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		10,910	11,833
Interest payable and similar charges		3	36
Accrued expenses/(income)		600	(1,200)
<i>Changes in:</i>			
Trade and other debtors		38	70,741
Trade and other creditors		(3,088)	(6)
Cash generated from operations		9,593	3,460
Interest paid		(3)	(36)
Net cash from operating activities		<u>9,590</u>	<u>3,424</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible assets		(2,982)	(7,347)
Net cash used in investing activities		<u>(2,982)</u>	<u>(7,347)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		6,608	(3,923)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		(544)	3,379
CASH AND CASH EQUIVALENTS AT END OF YEAR	16	<u>6,064</u>	<u>(544)</u>

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that, on the basis that the charity continues to receive support from the community, the going concern basis of preparing the accounts is appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Over the lease period
Fixtures and fittings	-	33% reducing balance
Equipment	-	33% reducing balance
Library	-	20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations	196,579	—	196,579
GRANTS			
Grants receivable	265,494	60,981	326,475
	<u>462,073</u>	<u>60,981</u>	<u>523,054</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	224,451	—	224,451
GRANTS			
Grants receivable	233,841	57,860	291,701
	<u>458,292</u>	<u>57,860</u>	<u>516,152</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
School income	<u>524,328</u>	<u>524,328</u>	<u>536,825</u>	<u>536,825</u>

7. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising Activities	<u>31,440</u>	<u>31,440</u>	<u>140</u>	<u>140</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Provision of religious and secular education	946,631	60,981	1,007,612
Support costs	<u>7,200</u>	<u>—</u>	<u>7,200</u>
	<u>953,831</u>	<u>60,981</u>	<u>1,014,812</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Provision of religious and secular education	1,056,582	68,439	1,125,021
Support costs	<u>5,760</u>	<u>—</u>	<u>5,760</u>
	<u>1,062,342</u>	<u>68,439</u>	<u>1,130,781</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of religious and secular education	998,092	9,520	—	1,007,612	1,125,021
Governance costs	<u>—</u>	<u>—</u>	<u>7,200</u>	<u>7,200</u>	<u>5,760</u>
	<u>998,092</u>	<u>9,520</u>	<u>7,200</u>	<u>1,014,812</u>	<u>1,130,781</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	10,910	11,833
Operating lease rentals	<u>120,000</u>	<u>120,000</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

11. AUDITORS REMUNERATION

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>6,600</u>	<u>5,760</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	459,384	512,374
Social security costs	2,108	3,196
Employer contributions to pension plans	1,515	1,886
	<u>463,007</u>	<u>517,456</u>

The average head count of employees during the year was 56 (2023: 59).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2023	236,979	106,834	21,447	12,211	377,471
Additions	–	1,582	1,400	–	2,982
At 31 August 2024	<u>236,979</u>	<u>108,416</u>	<u>22,847</u>	<u>12,211</u>	<u>380,453</u>
Depreciation					
At 1 September 2023	115,648	99,154	20,196	11,019	246,017
Charge for the year	6,741	3,056	875	238	10,910
At 31 August 2024	<u>122,389</u>	<u>102,210</u>	<u>21,071</u>	<u>11,257</u>	<u>256,927</u>
Carrying amount					
At 31 August 2024	<u>114,590</u>	<u>6,206</u>	<u>1,776</u>	<u>954</u>	<u>123,526</u>
At 31 August 2023	<u>121,331</u>	<u>7,680</u>	<u>1,251</u>	<u>1,192</u>	<u>131,454</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

15. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	2,516	–
Other debtors	–	2,554
	<u>2,516</u>	<u>2,554</u>

16. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	6,064	28
Bank overdrafts	–	(572)
	<u>6,064</u>	<u>(544)</u>

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	–	572
Trade creditors	10,653	8,718
Accruals and deferred income	6,600	6,000
Social security and other taxes	288	5,311
	<u>17,541</u>	<u>20,601</u>

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,515 (2023: £1,886).

19. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	<u>113,435</u>	<u>986,401</u>	<u>(985,271)</u>	<u>114,565</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>180,800</u>	<u>995,117</u>	<u>(1,062,482)</u>	<u>113,435</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted Fund	—	<u>60,981</u>	<u>(60,981)</u>	<u>—</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund	<u>10,579</u>	<u>57,860</u>	<u>(68,439)</u>	<u>—</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	123,526	123,526
Current assets	8,580	8,580
Creditors less than 1 year	<u>(17,541)</u>	<u>(17,541)</u>
Net assets	<u>114,565</u>	<u>114,565</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	131,454	131,454
Current assets	2,582	2,582
Creditors less than 1 year	<u>(20,601)</u>	<u>(20,601)</u>
Net assets	<u>113,435</u>	<u>113,435</u>

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	28	6,036	6,064
Bank overdrafts	<u>(572)</u>	<u>572</u>	<u>—</u>
	<u>(544)</u>	<u>6,608</u>	<u>6,064</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2024

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	120,000	120,000
Later than 1 year and not later than 5 years	480,000	480,000
Later than 5 years	1,200,000	1,320,000
	<u>1,800,000</u>	<u>1,920,000</u>

23. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271
CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2023

COHEN ARNOLD

Chartered accountants& statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

**TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

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Independent auditor's report to the members	4 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
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TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2023

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL
THE TRUSTEE	I H Goldstein
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless, there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2023 the Charity had unrestricted funds of £113,435.

The charity has managed to raise sufficient funds post year end to cover the running costs of the school.

Going Concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

PLANS FOR FUTURE PERIODS

The Trustees are delighted to announce that most of the first phase of the new building (which Tashbar of Edgware leases from Mowbray Buildings Ltd) has been completed including a large purpose-built hall/lunch room and we look forward to its completion sometime towards the end of 2024.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2023

In preparing these financial statements, the trustee is required to:

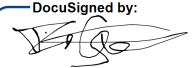
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 24 May 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

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I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2023

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2023

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2023

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

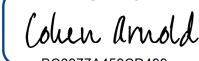
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC6977A458CD499
Cohen Arnold

Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

24 May 2024

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	458,292	57,860	516,152	473,077
Charitable activities	6	536,825	–	536,825	481,660
Other income	7	–	–	–	8,960
Total income		<u>995,117</u>	<u>57,860</u>	<u>1,052,977</u>	<u>963,697</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	140	–	140	5,414
Expenditure on charitable activities	9,10	1,062,342	68,439	1,130,781	1,018,795
Total expenditure		<u>1,062,482</u>	<u>68,439</u>	<u>1,130,921</u>	<u>1,024,209</u>
Net expenditure and net movement in funds		<u>(67,365)</u>	<u>(10,579)</u>	<u>(77,944)</u>	<u>(60,512)</u>
Reconciliation of funds					
Total funds brought forward		<u>180,800</u>	<u>10,579</u>	<u>191,379</u>	<u>251,891</u>
Total funds carried forward		<u>113,435</u>	<u>–</u>	<u>113,435</u>	<u>191,379</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	16	131,454	135,940
CURRENT ASSETS			
Debtors	17	2,554	73,295
Cash at bank and in hand		28	3,379
		<u>2,582</u>	<u>76,674</u>
CREDITORS: amounts falling due within one year	19	<u>20,601</u>	<u>21,235</u>
NET CURRENT LIABILITIES		<u>(18,019)</u>	<u>55,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,435</u>	<u>191,379</u>
NET ASSETS		<u>113,435</u>	<u>191,379</u>
FUNDS OF THE CHARITY			
Restricted funds		—	10,579
Unrestricted funds		<u>113,435</u>	<u>180,800</u>
Total charity funds	21	<u>113,435</u>	<u>191,379</u>

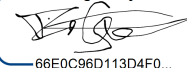
For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 May 2024, and are signed on behalf of the board by:

DocuSigned by:

 66E0C96D113D4F0...
I H Goldstein
 Trustee

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net expenditure		(77,944)	(60,512)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		11,833	10,876
Interest payable and similar charges		36	8
Accrued income		(1,200)	(10,000)
<i>Changes in:</i>			
Trade and other debtors		70,741	39,554
Trade and other creditors		(6)	8,934
Cash generated from operations		<u>3,460</u>	(11,140)
Interest paid		(36)	(8)
Net cash from/(used in) operating activities		<u>3,424</u>	<u>(11,148)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible assets		(7,347)	(360)
Net cash used in investing activities		<u>(7,347)</u>	<u>(360)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		(3,923)	(11,508)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		3,379	14,887
CASH AND CASH EQUIVALENTS AT END OF YEAR	18	<u>(544)</u>	<u>3,379</u>

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Over the lease period
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	224,451	—	224,451
GRANTS			
Grants receivable	233,841	57,860	291,701
	<u>458,292</u>	<u>57,860</u>	<u>516,152</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	193,014	—	193,014
GRANTS			
Grants receivable	225,949	54,114	280,063
	<u>418,963</u>	<u>54,114</u>	<u>473,077</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
School income	536,825	536,825	466,650	466,650
Teaching Services	—	—	15,010	15,010
	<u>536,825</u>	<u>536,825</u>	<u>481,660</u>	<u>481,660</u>

7. OTHER INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income - Rent	—	—	8,960	8,960
	<u>—</u>	<u>—</u>	<u>8,960</u>	<u>8,960</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising Activities	140	140	5,414	5,414
	<u>140</u>	<u>140</u>	<u>5,414</u>	<u>5,414</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Provision of religious and secular education	1,056,582	68,439	1,125,021
Support costs	5,760	—	5,760
	<u>1,062,342</u>	<u>68,439</u>	<u>1,130,781</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Provision of religious and secular education	957,481	54,114	1,011,595
Support costs	7,200	—	7,200
	<u>964,681</u>	<u>54,114</u>	<u>1,018,795</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of religious and secular education	1,120,021	5,000	–	1,125,021	1,011,595
Governance costs	–	–	5,760	5,760	7,200
	<u>1,120,021</u>	<u>5,000</u>	<u>5,760</u>	<u>1,130,781</u>	<u>1,018,795</u>

11. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	11,833	10,876
Operating lease rentals	<u>120,000</u>	<u>120,000</u>

12. AUDITORS REMUNERATION

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>6,000</u>	<u>–</u>

13. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>5,760</u>

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	512,374	544,394
Social security costs	3,196	8,132
Employer contributions to pension plans	1,886	2,440
	<u>517,456</u>	<u>554,966</u>

The average head count of employees during the year was 59 (2022: 65).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2022	236,979	99,487	21,447	12,211	370,124
Additions	–	7,347	–	–	7,347
At 31 August 2023	236,979	106,834	21,447	12,211	377,471
Depreciation					
At 1 September 2022	108,511	95,372	19,580	10,721	234,184
Charge for the year	7,137	3,782	616	298	11,833
At 31 August 2023	115,648	99,154	20,196	11,019	246,017
Carrying amount					
At 31 August 2023	121,331	7,680	1,251	1,192	131,454
At 31 August 2022	128,468	4,115	1,867	1,490	135,940

17. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	–	3,334
Other debtors	2,554	69,961
	2,554	73,295

18. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2023 £	2022 £
Cash at bank and in hand	28	3,379
Bank overdrafts	(572)	–
	(544)	3,379

19. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	572	–
Trade creditors	8,718	2,284
Accruals and deferred income	6,000	7,200
Social security and other taxes	5,311	251
Other creditors	–	11,500
	20,601	21,235

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,886 (2022: £2,440).

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	180,800	995,117	(1,062,482)	113,435

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	241,312	909,583	(970,095)	180,800

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund	10,579	57,860	(68,439)	—

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Fund	10,579	54,114	(54,114)	10,579

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2023

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	131,454	—	131,454
Current assets	2,582	—	2,582
Creditors less than 1 year	(20,601)	—	(20,601)
Net assets	113,435	—	113,435

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	135,940	—	135,940
Current assets	66,095	10,579	76,674
Creditors less than 1 year	(21,235)	—	(21,235)
Net assets	180,800	10,579	191,379

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	3,379	(3,351)	28
Bank overdrafts	—	(572)	(572)
	3,379	(3,923)	(544)

24. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	120,000	120,000
Later than 1 year and not later than 5 years	480,000	480,000
Later than 5 years	1,320,000	1,440,000
	1,920,000	2,040,000

25. RELATED PARTIES

During the year the charity received an interest free loan from a trustee, Mr H Goldstein. This was fully repaid during the year.

No other transactions with related parties were undertaken such as are required to be disclosed.

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271
CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

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Trustee's annual report (incorporating the director's report)	1 to 2
Independent examiner's report to the trustee	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7 to 14

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2022

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Tashbar of Edgware Limited

Charity registration number 1110737

Company registration number 05436271

Principal office and registered office Mowbray Road
Edgware
Middlesex
HA8 8JL

THE TRUSTEE I H Goldstein

INDEPENDENT EXAMINER D Goldberg FCA DChA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2022

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2022 the Charity had a surplus of £180,800 in unrestricted funds and a surplus of £10,579 in restricted funds.

Going Concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

PLANS FOR FUTURE PERIODS

The Trustees are delighted to say that after many years of searching and investigating different ideas, the Trustees of Mowbray Buildings Ltd, from whom the school leases its current premises from, have taken the decision to completely demolish the current school building. The new building will be configured in a way that will be sympathetic to a school building, with a purpose built lunch room, hall and resource room. we very much look forward to this new exciting phase of Tashbar of Edgware's growth.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 22 February 2023 and signed on behalf of the board of trustees by:



I H Goldstein
Trustee

15 MAR 2023

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2022

I report to the trustee on my examination of the financial statements of Tashbar of Edgware Limited ('the charity') for the year ended 31 August 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustee of the company (and also its director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Goldberg FCA DChA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 February 2023

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	418,963	54,114	473,077	545,607
Charitable activities	6	481,660	–	481,660	482,906
Other income	7	8,960	–	8,960	22,780
Total income		<u>909,583</u>	<u>54,114</u>	<u>963,697</u>	<u>1,051,293</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	5,414	–	5,414	11,560
Expenditure on charitable activities	9,10	964,681	54,114	1,018,795	1,020,623
Total expenditure		<u>970,095</u>	<u>54,114</u>	<u>1,024,209</u>	<u>1,032,183</u>
Net (expenditure)/income and net movement in funds		<u>(60,512)</u>	<u>–</u>	<u>(60,512)</u>	<u>19,110</u>
Reconciliation of funds					
Total funds brought forward		241,312	10,579	251,891	232,781
Total funds carried forward		<u>180,800</u>	<u>10,579</u>	<u>191,379</u>	<u>251,891</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible fixed assets	16		135,940	146,456
CURRENT ASSETS				
Debtors	17	73,295		112,849
Cash at bank and in hand		3,379		14,887
		<u>76,674</u>		<u>127,736</u>
CREDITORS: amounts falling due within one year	18	<u>21,235</u>		<u>22,301</u>
NET CURRENT ASSETS			<u>55,439</u>	<u>105,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,379</u>	<u>251,891</u>
NET ASSETS			<u>191,379</u>	<u>251,891</u>
FUNDS OF THE CHARITY				
Restricted funds			10,579	10,579
Unrestricted funds			<u>180,800</u>	<u>241,312</u>
Total charity funds	20		<u>191,379</u>	<u>251,891</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2023, and are signed on behalf of the board by:


I H Goldstein
Trustee

1st MAR 2023

The notes on pages 7 to 14 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure)/income	(60,512)	19,110
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,876	19,800
Interest payable and similar charges	8	135
Accrued (income)/expenses	(10,000)	10,000
<i>Changes in:</i>		
Trade and other debtors	39,554	(74,499)
Trade and other creditors	8,934	(24,412)
Cash generated from operations	(11,140)	(49,866)
Interest paid	(8)	(135)
Net cash used in operating activities	(11,148)	(50,001)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(360)	(4,230)
Net cash used in investing activities	(360)	(4,230)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(11,508)	(54,231)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	14,887	69,118
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,379	14,887

The notes on pages 7 to 14 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Over the lease period
Fixtures and fittings	-	33% reducing balance
Equipment	-	33% reducing balance
Library	-	20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of the each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	193,014	—	193,014
GRANTS			
Grants receivable	225,949	54,114	280,063
	<u>418,963</u>	<u>54,114</u>	<u>473,077</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	169,988	—	169,988
GRANTS			
Grants receivable	316,816	58,803	375,619
	<u>486,804</u>	<u>58,803</u>	<u>545,607</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
School income	466,650	466,650	469,732	469,732
Teaching Services	15,010	15,010	13,174	13,174
	<u>481,660</u>	<u>481,660</u>	<u>482,906</u>	<u>482,906</u>

7. OTHER INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income - Rent	8,960	8,960	22,780	22,780
	<u>8,960</u>	<u>8,960</u>	<u>22,780</u>	<u>22,780</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising Activities	5,414	5,414	11,560	11,560
	<u>5,414</u>	<u>5,414</u>	<u>11,560</u>	<u>11,560</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Provision of religious and secular education	957,481	54,114	1,011,595
Support costs	7,200	—	7,200
	<u>964,681</u>	<u>54,114</u>	<u>1,018,795</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of religious and secular education	950,717	62,706	1,013,423
Support costs	7,200	—	7,200
	<u>957,917</u>	<u>62,706</u>	<u>1,020,623</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Provision of religious and secular education	1,001,598	9,997	—	1,011,595	1,013,423
Governance costs	—	—	7,200	7,200	7,200
	<u>1,001,598</u>	<u>9,997</u>	<u>7,200</u>	<u>1,018,795</u>	<u>1,020,623</u>

11. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	10,876	19,800
Operating lease rentals	<u>120,000</u>	<u>120,000</u>

12. AUDITORS REMUNERATION

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>—</u>	<u>7,200</u>

13. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>7,200</u>	<u>—</u>

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	544,394	511,998
Social security costs	8,132	7,170
Employer contributions to pension plans	2,440	2,356
	<u>554,966</u>	<u>521,524</u>

The average head count of employees during the year was 65 (2021: 62).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2021	236,979	99,487	21,087	12,211	369,764
Additions	—	—	360	—	360
At 31 August 2022	236,979	99,487	21,447	12,211	370,124
Depreciation					
At 1 September 2021	100,954	93,345	18,660	10,349	223,308
Charge for the year	7,557	2,027	920	372	10,876
At 31 August 2022	108,511	95,372	19,580	10,721	234,184
Carrying amount					
At 31 August 2022	128,468	4,115	1,867	1,490	135,940
At 31 August 2021	136,025	6,142	2,427	1,862	146,456

17. DEBTORS

	2022 £	2021 £
Trade debtors	—	13,961
Prepayments and accrued income	3,334	16,667
Other debtors	69,961	82,221
	73,295	112,849

18. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,284	2,599
Accruals and deferred income	7,200	17,200
Social security and other taxes	251	251
Other creditors	11,500	2,251
	21,235	22,301

19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,440 (2021: £2,356).

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2022

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>241,312</u>	<u>909,583</u>	<u>(970,095)</u>	<u>180,800</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>218,299</u>	<u>992,490</u>	<u>(969,477)</u>	<u>241,312</u>

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Fund	<u>10,579</u>	<u>54,114</u>	<u>(54,114)</u>	<u>10,579</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted Fund	<u>14,482</u>	<u>58,803</u>	<u>(62,706)</u>	<u>10,579</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	135,940	—	135,940
Current assets	66,095	10,579	76,674
Creditors less than 1 year	<u>(21,235)</u>	<u>—</u>	<u>(21,235)</u>
Net assets	<u>180,800</u>	<u>10,579</u>	<u>191,379</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	146,456	—	146,456
Current assets	117,157	10,579	127,736
Creditors less than 1 year	<u>(22,301)</u>	<u>—</u>	<u>(22,301)</u>
Net assets	<u>241,312</u>	<u>10,579</u>	<u>251,891</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2022

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2021	Cash flows	At 31 Aug 2022
	£	£	£
Cash at bank and in hand	<u>14,887</u>	<u>(11,508)</u>	<u>3,379</u>

23. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	120,000	120,000
Later than 1 year and not later than 5 years	480,000	480,000
Later than 5 years	1,440,000	1,560,000
	<u>2,040,000</u>	<u>2,160,000</u>

24. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271

CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2021

COHEN ARNOLD

Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

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TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2021

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tashbar of Edgware Limited
Charity registration number	1110737
Company registration number	05436271
Principal office and registered office	Mowbray Road Edgware Middlesex HA8 8JL
THE TRUSTEE	I H Goldstein
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless, there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2021 the Charity had a surplus of £241,312 in unrestricted funds and a surplus of £10,579 in restricted funds.

PLANS FOR FUTURE PERIODS

The Trustees are delighted to say that after many years of searching and investigating different ideas, the Trustees of Mowbray Buildings Ltd, from whom the school leases its current premises from, have taken the decision to completely demolish the current school building. The new building will be configured in a way that will be sympathetic to a school building, with a purpose built lunch room, hall and resource room. we very much look forward to this new exciting phase of Tashbar of Edgware's growth.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2021

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 16 June 2022 and signed on behalf of the board of trustees by:


I.H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2021

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee (who is also the director for the purposes of company law) is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Goldberg (Senior Statutory Auditor)

For and on behalf of

Cohen Arnold

Chartered Accountants & statutory auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

16 June 2022

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	486,804	58,803	545,607	617,644
Charitable activities	6	482,906	—	482,906	520,559
Other income	7	22,780	—	22,780	23,521
Total income		<u>992,490</u>	<u>58,803</u>	<u>1,051,293</u>	<u>1,161,724</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	11,560	—	11,560	8,642
Expenditure on charitable activities	9,10	957,917	62,706	1,020,623	1,025,945
Total expenditure		<u>969,477</u>	<u>62,706</u>	<u>1,032,183</u>	<u>1,034,587</u>
Net income and net movement in funds		<u>23,013</u>	<u>(3,903)</u>	<u>19,110</u>	<u>127,137</u>
Reconciliation of funds					
Total funds brought forward		218,299	14,482	232,781	105,644
Total funds carried forward		<u>241,312</u>	<u>10,579</u>	<u>251,891</u>	<u>232,781</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

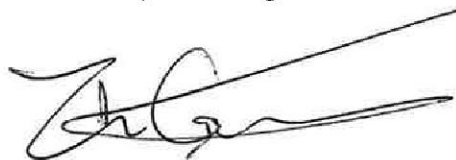
The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	15	146,456	162,026
CURRENT ASSETS			
Debtors	16	112,849	38,350
Cash at bank and in hand		<u>14,887</u>	<u>69,118</u>
		127,736	107,468
CREDITORS: amounts falling due within one year	17	<u>22,301</u>	<u>36,713</u>
NET CURRENT ASSETS		<u>105,435</u>	<u>70,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,891</u>	<u>232,781</u>
NET ASSETS		<u>251,891</u>	<u>232,781</u>
FUNDS OF THE CHARITY			
Restricted funds		10,579	14,482
Unrestricted funds		<u>241,312</u>	<u>218,299</u>
Total charity funds	19	<u>251,891</u>	<u>232,781</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2022, and are signed on behalf of the board by:



I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	19,110	127,137
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,800	21,591
Interest payable and similar charges	135	608
Accrued expenses/(income)	10,000	(8,393)
<i>Changes in:</i>		
Trade and other debtors	(74,499)	(24,958)
Trade and other creditors	(24,412)	(52,314)
Cash generated from operations	(49,866)	63,671
Interest paid	(135)	(608)
Net cash (used in)/from operating activities	(50,001)	63,063
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(4,230)	(6,458)
Net cash used in investing activities	(4,230)	(6,458)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(54,231)	56,605
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	69,118	12,513
CASH AND CASH EQUIVALENTS AT END OF YEAR	14,887	69,118

The notes on pages 12 to 19 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 10% reducing balance
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The liability of each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	169,988	—	169,988
GRANTS			
Grants receivable	316,816	58,803	375,619
	<u>486,804</u>	<u>58,803</u>	<u>545,607</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	175,970	—	175,970
GRANTS			
Grants receivable	387,718	53,956	441,674
	<u>563,688</u>	<u>53,956</u>	<u>617,644</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

6. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
School income	469,732	469,732	511,283	511,283
Teaching Services	13,174	13,174	9,276	9,276
	<u>482,906</u>	<u>482,906</u>	<u>520,559</u>	<u>520,559</u>

7. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income - Rent	22,780	22,780	23,521	23,521

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising Activities	11,560	11,560	8,642	8,642

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of religious and secular education	950,717	62,706	1,013,423
Support costs	7,200	—	7,200
	<u>957,917</u>	<u>62,706</u>	<u>1,020,623</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of religious and secular education	976,774	41,609	1,018,383
Support costs	7,562	—	7,562
	<u>984,336</u>	<u>41,609</u>	<u>1,025,945</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of religious and secular education	1,012,843	580	–	1,013,423	1,018,383
Governance costs	–	–	7,200	7,200	7,562
	<u>1,012,843</u>	<u>580</u>	<u>7,200</u>	<u>1,020,623</u>	<u>1,025,945</u>

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	19,800	21,591

12. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable for the audit of the financial statements	7,200	6,000

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	511,998	562,137
Social security costs	7,170	6,836
Employer contributions to pension plans	2,356	2,778
	<u>521,524</u>	<u>571,751</u>

The average head count of employees during the year was 62 (2020: 60).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Library £	Total £
Cost					
At 1 September 2020	236,979	97,837	18,507	12,211	365,534
Additions	–	1,650	2,580	–	4,230
At 31 August 2021	236,979	99,487	21,087	12,211	369,764
Depreciation					
At 1 September 2020	85,840	90,320	17,464	9,884	203,508
Charge for the year	15,114	3,025	1,196	465	19,800
At 31 August 2021	100,954	93,345	18,660	10,349	223,308
Carrying amount					
At 31 August 2021	136,025	6,142	2,427	1,862	146,456
At 31 August 2020	151,139	7,517	1,043	2,327	162,026

16. DEBTORS

	2021 £	2020 £
Trade debtors	13,961	6,916
Prepayments and accrued income	16,667	31,258
Other debtors	82,221	176
	112,849	38,350

17. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,599	20,209
Accruals and deferred income	17,200	7,200
Social security and other taxes	251	9,304
Other creditors	2,251	–
	22,301	36,713

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,356 (2020: £2,778).

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>218,299</u>	<u>992,490</u>	<u>(969,477)</u>	<u>241,312</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>103,509</u>	<u>1,107,768</u>	<u>(992,978)</u>	<u>218,299</u>

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted Fund	<u>14,482</u>	<u>58,803</u>	<u>(62,706)</u>	<u>10,579</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted Fund	<u>2,135</u>	<u>53,956</u>	<u>(41,609)</u>	<u>14,482</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	146,456	—	146,456
Current assets	117,157	10,579	127,736
Creditors less than 1 year	<u>(22,301)</u>	<u>—</u>	<u>(22,301)</u>
Net assets	<u>241,312</u>	<u>10,579</u>	<u>251,891</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	162,026	—	162,026
Current assets	92,986	14,482	107,468
Creditors less than 1 year	<u>(36,713)</u>	<u>—</u>	<u>(36,713)</u>
Net assets	<u>218,299</u>	<u>14,482</u>	<u>232,781</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2021

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2020	Cash flows	At 31 Aug 2021
	£	£	£
Cash at bank and in hand	<u>69,118</u>	<u>(54,231)</u>	<u>14,887</u>

22. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.

TASHBAR OF EDGWARE LIMITED

England & Wales - Charity number 1110737

Accounts

COMPANY REGISTRATION NUMBER: 05436271

CHARITY REGISTRATION NUMBER: 1110737

TASHBAR OF EDGWARE LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

31 AUGUST 2020

COHEN ARNOLD

Chartered accountants & statutory auditor

New Burlington House

1075 Finchley Road

LONDON

NW11 0PU

**TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020**

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Trustee's annual report (incorporating the director's report)	1 to 3
Independent auditor's report to the members	4 to 7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 to 18

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 AUGUST 2020

The trustee, who is also the director for the purposes of company law, presents his report and the financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Tashbar of Edgware Limited

Charity registration number 1110737

Company registration number 05436271

Principal office and registered office Mowbray Road
Edgware
Middlesex
HA8 8JL

THE TRUSTEE

I H Goldstein

AUDITOR

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tashbar of Edgware Limited was incorporated on 26 April 2005 in England under Company Registration number 05436271, and was registered with the Charity Commission on 5 August 2005, governed by its Memorandum and Articles of Association, Registered Charity Number 1110737.

The day-to-day affairs of the charity are administered by the council of trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

Risk management

The trustees have examined the major strategic, business and operational risks which the school faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are the advancement of Jewish religious education and education generally and in particular to establish, maintain and manage a primary school in Edgware, Middlesex for boys of the Jewish faith.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2020

ACHIEVEMENTS AND PERFORMANCE

The charity continues to be successful in operating a successful boys primary school in Edgware. The trustees are delighted in reporting that the school has been extremely successful in achieving a well-rounded education for its pupils.

To accommodate the rapid growth of the school we have rented further premises. Nevertheless there is still an oversubscription in applications. We are also delighted to have a very passionate team of staff who make sure that each child's potential is being fulfilled.

The school also operates 'childcare club' that serves the local community for those parents who want to drop their children off early morning and during out of school hours.

FINANCIAL REVIEW

Reserves policy

It is the policy of the school to maintain unrestricted funds at a level which enables it to pay its liabilities as they fall due. This provides sufficient funds to cover management and administration funds.

As at 31 August 2020 the Charity had a surplus of £218,299 in unrestricted funds and a surplus of £14,482 in restricted funds.

Going Concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate. The Covid-19 pandemic had a negative impact globally however the charity continued to receive income from its regular sources as well as receiving support from the government with the JRS grant. The Trustees are also satisfied, given that the Charity represents a vital part of the educational and communal infrastructure, that the community will provide sufficient support to the Charity and not allow its closure.

PLANS FOR FUTURE PERIODS

The Trustees look back at the last few years and see that the current strategy of education it is being successful in its objectives. Due to space constraints in the current premises the Trustees are actively looking for alternative premises that would serve the needs of the expansion of the school. This will include also looking at different sources of income to be able to relocate to a building that will serve to enhance the education of the children.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEE'S ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 AUGUST 2020

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

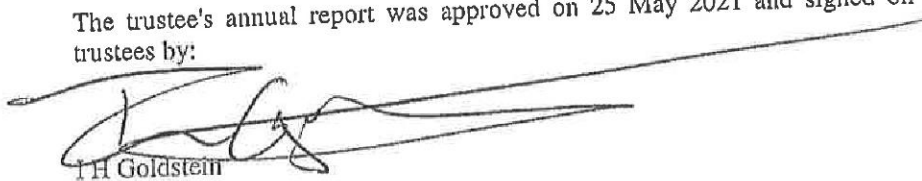
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 25 May 2021 and signed on behalf of the board of trustees by:


I H Goldstein
Trustee

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED
YEAR ENDED 31 AUGUST 2020

OPINION

We have audited the financial statements of Tashbar of Edgware Limited (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2020

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2020

RESPONSIBILITIES OF THE TRUSTEE

As explained more fully in the trustee's responsibilities statement, the trustee (who is also the director for the purposes of company law) is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASHBAR OF
EDGWARE LIMITED *(continued)*
YEAR ENDED 31 AUGUST 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25 May 2021

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2020

			2020		2019
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	£	£
		£	£		
Income and endowments					
Donations and legacies	5	563,688	53,956	617,644	619,112
Charitable activities	6	520,559	–	520,559	586,700
Investment income	7	–	–	–	14
Other income	8	23,521	–	23,521	21,993
Total income		<u>1,107,768</u>	<u>53,956</u>	<u>1,161,724</u>	<u>1,227,819</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	8,642	–	8,642	6,709
Expenditure on charitable activities	10,11	984,336	41,609	1,025,945	1,142,151
Total expenditure		<u>992,978</u>	<u>41,609</u>	<u>1,034,587</u>	<u>1,148,860</u>
Net income and net movement in funds		<u>114,790</u>	<u>12,347</u>	<u>127,137</u>	<u>78,959</u>
Reconciliation of funds					
Total funds brought forward		103,509	2,135	105,644	26,687
Total funds carried forward		<u>218,299</u>	<u>14,482</u>	<u>232,781</u>	<u>105,644</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

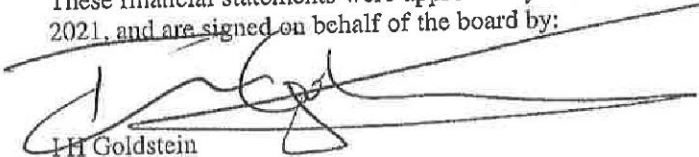
The notes on pages 11 to 18 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible fixed assets	16		162,026	177,159
CURRENT ASSETS				
Debtors	17	38,350		13,394
Cash at bank and in hand		<u>69,118</u>		<u>12,513</u>
		107,468		25,907
CREDITORS: amounts falling due within one year	18	<u>36,713</u>		<u>97,420</u>
NET CURRENT ASSETS			<u>70,755</u>	<u>(71,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>232,781</u>	<u>105,646</u>
NET ASSETS			<u>232,781</u>	<u>105,646</u>
FUNDS OF THE CHARITY				
Restricted funds			14,482	2,135
Unrestricted funds			<u>218,299</u>	<u>103,509</u>
Total charity funds	20		<u>232,781</u>	<u>105,644</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2021, and are signed on behalf of the board by:


I.H. Goldstein
Trustee

The notes on pages 11 to 18 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	127,137	78,959
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,591	24,960
Other interest receivable and similar income	—	(14)
Interest payable and similar charges	608	3,227
Accrued (income)/expenses	(8,393)	2,780
<i>Changes in:</i>		
Trade and other debtors	(24,958)	(9,151)
Trade and other creditors	(52,314)	(11,080)
Cash generated from operations	63,671	89,681
Interest paid	(608)	(3,227)
Interest received	—	14
Net cash from operating activities	<u>63,063</u>	<u>86,468</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(6,458)	(40,980)
Net cash used in investing activities	<u>(6,458)</u>	<u>(40,980)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	—	(33,542)
Net cash used in financing activities	<u>—</u>	<u>(33,542)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	56,605	11,946
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	12,513	567
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>69,118</u>	<u>12,513</u>

The notes on pages 11 to 18 form part of these financial statements.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Mowbray Road, Edgware, Middlesex, HA8 8JL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling which is the functional currency of the charity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees are satisfied that the going concern basis of preparation continues to be appropriate. The Covid-19 pandemic had a negative impact globally however the charity continued to receive income from its regular sources as well as receiving support from the government with the JRS grant. The Trustees are also satisfied, given that the Charity represents a vital part of the educational and communal infrastructure, that the community will provide sufficient support to the Charity and not allow its closure.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are funds subject to the restrictions imposed by the donor or funds raised for particular restricted purposes. The restrictions are binding upon the trustees of the charity.

These are included in the Statement of Financial Activities ("the SOFA") when:

- the charity becomes entitled to the resources;
- it is probable the charity will receive the resources;
- the monetary value can be measured with sufficient reliability

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Charitable activities

Charitable activities are recognised when accrued.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of the number of service users for each activity.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 10% reducing balance
Fixtures and fittings	- 33% reducing balance
Equipment	- 33% reducing balance
Library	- 20% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

4. LIMITED BY GUARANTEE

The liability of the each member is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	175,088	—	175,088
GRANTS			
Grants receivable	387,718	53,956	441,674
OTHER DONATIONS AND LEGACIES			
Fundraising Dinner	882	—	882
	<u>563,688</u>	<u>53,956</u>	<u>617,644</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
DONATIONS			
Donations	259,887	—	259,887
GRANTS			
Grants receivable	265,032	74,755	339,787
OTHER DONATIONS AND LEGACIES			
Fundraising Dinner	19,438	—	19,438
	<u>544,357</u>	<u>74,755</u>	<u>619,112</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
School income	511,283	511,283	585,660	585,660
Teaching Services	9,276	9,276	1,040	1,040
	<u>520,559</u>	<u>520,559</u>	<u>586,700</u>	<u>586,700</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	—	—	14	14

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income - Rent	<u>23,521</u>	<u>23,521</u>	<u>21,993</u>	<u>21,993</u>

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Fundraising Activities	<u>8,642</u>	<u>8,642</u>	<u>6,709</u>	<u>6,709</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of religious and secular education	976,774	41,609	1,018,383
Support costs	<u>7,562</u>	<u>—</u>	<u>7,562</u>
	<u>984,336</u>	<u>41,609</u>	<u>1,025,945</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Provision of religious and secular education	1,068,522	67,632	1,136,153
Support costs	<u>5,999</u>	<u>—</u>	<u>5,998</u>
	<u>1,074,521</u>	<u>67,632</u>	<u>1,142,151</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£	£
Provision of religious and secular education	1,015,883	2,500	—	1,018,383	1,136,153
Governance costs	<u>—</u>	<u>—</u>	<u>7,562</u>	<u>7,562</u>	<u>5,998</u>
	<u>1,015,883</u>	<u>2,500</u>	<u>7,562</u>	<u>1,025,945</u>	<u>1,142,151</u>

12. NET INCOME

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>21,591</u>	<u>24,960</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

13. AUDITORS REMUNERATION

	2020	2019
	£	£
Fees payable for the audit of the financial statements	<u>6,000</u>	<u>6,000</u>

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	562,137	563,595
Social security costs	6,836	8,623
Employer contributions to pension plans	2,778	1,842
	<u>571,751</u>	<u>574,060</u>

The average head count of employees during the year was 60 (2019: 60).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost					
At 1 September 2019	230,521	97,837	18,507	12,211	359,076
Additions	6,458	—	—	—	6,458
At 31 August 2020	<u>236,979</u>	<u>97,837</u>	<u>18,507</u>	<u>12,211</u>	<u>365,534</u>
Depreciation					
At 1 September 2019	69,047	86,617	16,951	9,302	181,917
Charge for the year	16,793	3,703	513	582	21,591
At 31 August 2020	<u>85,840</u>	<u>90,320</u>	<u>17,464</u>	<u>9,884</u>	<u>203,508</u>
Carrying amount					
At 31 August 2020	<u>151,139</u>	<u>7,517</u>	<u>1,043</u>	<u>2,327</u>	<u>162,026</u>
At 31 August 2019	<u>161,474</u>	<u>11,220</u>	<u>1,556</u>	<u>2,909</u>	<u>177,159</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

17. DEBTORS

	2020	2019
	£	£
Trade debtors	6,916	–
Prepayments and accrued income	31,258	12,669
Other debtors	176	725
	<u>38,350</u>	<u>13,394</u>

18. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	20,209	38,982
Accruals and deferred income	7,200	15,593
Social security and other taxes	9,304	12,422
Other creditors	–	30,423
	<u>36,713</u>	<u>97,420</u>

19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,778 (2019: £1,842).

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 20 20 £
General funds	<u>103,509</u>	<u>1,107,768</u>	<u>(992,978)</u>	<u>–</u>	<u>218,299</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 20 19 £
General funds	<u>14,020</u>	<u>1,153,064</u>	<u>(1,081,230)</u>	<u>17,655</u>	<u>103,509</u>

TASHBAR OF EDGWARE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2020

20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2019	Income	Expenditure	Transfers	At 31 August 20 20
	£	£	£	£	£
Restricted Fund	<u>2,135</u>	<u>53,956</u>	<u>(41,609)</u>	<u>—</u>	<u>14,482</u>

	At 1 September 2018	Income	Expenditure	Transfers	At 31 August 20 19
	£	£	£	£	£
Restricted Fund	<u>12,667</u>	<u>74,755</u>	<u>(67,632)</u>	<u>(17,655)</u>	<u>2,135</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	162,026	—	162,026
Current assets	92,986	14,482	107,468
Creditors less than 1 year	(36,713)	—	(36,713)
Net assets	<u>218,299</u>	<u>14,482</u>	<u>232,781</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	177,159	—	177,159
Current assets	23,770	2,137	25,907
Creditors less than 1 year	(97,420)	—	(97,420)
Creditors greater than 1 year	—	—	—
Net assets	<u>103,509</u>	<u>2,137</u>	<u>105,646</u>

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Sep 2019	Cash flows	At 31 Aug 2020
	£	£	£
Cash at bank and in hand	<u>12,513</u>	<u>56,605</u>	<u>69,118</u>

23. RELATED PARTIES

No transactions with related parties were undertaken such as are required to be disclosed.