NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

England & Wales · Charity number 1110735

Details

Status	Registered
Legal form	Trust
Registered	2005-08-05
Register	View on the Charity Commission register

Contact

Address	Pax Hill Bentley Farnham Surrey GU10 5NG
Phone	01420525880

Activities

Objects: TOWARDS THE ADVANCEMENT OF EDUCATION, THE RELIEF OF SICKNESS AND THE RELIEF OF POVERTY HARDSHIP AND DISTRESS IN INDIA OR ELSEWHERE THROUGHOUT THE WORLD BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: The primary objects of the Trust are towards the advancement of education, the relief of sickness and the relief of poverty, hardship and distress in India or elsewhere throughout the world by such exclusively charitable means as the trustees shall from time to time determine.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** INDIA OR ELSEWHERE THROUGHOUT THE WORLD
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,888	£11,985	-	-
2024-03-31	£29,891	£18,689	-	-
2023-03-31	£25,599	£6,962	-	-
2022-03-31	£26,434	£8,892	-	-
2021-03-31	£22,453	£12,122	-	-

Trustees

Name	Role	Appointed
DAANISH AMAN ZAKI		2023-07-26
Dr MOHAMMED ZAKI		
Dr NAZURA KHAN		
Dr NUZHAT NASREEN ZAKI		

Accounts

Charity number: 1110735

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Dr N N Zaki, Trustee Dr M Zaki, Trustee Mr D A Zaki, Trustee Dr N Khan, Trustee
Charity registered number	1110735
Principal office	Pax Hill Bentley Farnham Surrey GU10 5NG
Accountants	Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	HSBC 30 Princes Mead Street Farnborough Hampshire GU14 6YA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Nuzhat Zaki Charitable Educational And Welfare Trust for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The primary objects of the Trust are towards the advancement of education, the relief of sickness and the relief of poverty, hardship and distress in India or elsewhere throughout the world by such exclusively charitable means as the trustees shall from time to time determine.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has acted for the benefit of the public throughout the year by providing support and education to poor and under-privileged individuals.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. Review of Activities

The charity has continued to provide support for projects in India where possible. During the year, the charity funded repairs and maintenance and made food donations.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity reviews its reserves on a regular basis and currently has sufficient reserves to support the expected activities.

The Charity reserves are invested in the capital base of its property portfolio. It therefore has a policy of distributing all reserves that are not being allocated for reinvestment into the property portfolio.

c. Financial review

During the year the charity continued to receive rental income from the investment properties as well as donations. Income has increased during the year to £28,888 (2024: £29,891). The income has been able to support the activities for the charity during the year and the net income has been carried forward to support the future work of the charity.

Structure, governance and management

a. Constitution

The Trust was created by a deed dated 19th December 2004 and later amended by a supplemental deed dated 1st July 2005.

The Trust is registered under the Charities Act 1993, Charity Registration Number 1110735 with effect from 5th August 2005.

b. Methods of appointment or election of Trustees

A new trustee, or new trustees, may be appointed at any time (either by way of replacement or addition), but so that the total number of trustees shall at no time exceed four.

A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding or in some other manner directed by the meeting and attested by two other personnel present at the meeting.

c. Organisational structure and decision-making policies

The trustees will review projects that are inline with the charities objectives and make a decision as to the level of support to provide and for what term.

Plans for future periods

The Charity believes that to sustain the work it is doing, it will maintain and manage its current property portfolio in order to continue to generate regular long term income, to use for its charitable purpose.

Statement of Trustees' responsibilities

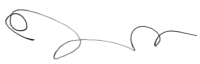
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D A Zaki
(Trustee)
Date: 30 Jan 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Nuzhat Zaki Charitable Educational And Welfare Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S. M. South   Dated: 30 Jan 2026

Stephen South FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	2	**8,900**	**8,900**	*10,100*
Charitable activities	3	**19,988**	**19,988**	*19,791*
Total income		**28,888**	**28,888**	*29,891*
Expenditure on:				
Charitable activities	4	**11,985**	**11,985**	*18,689*
Total expenditure		**11,985**	**11,985**	*18,689*
Net movement in funds		**16,903**	**16,903**	*11,202*
Reconciliation of funds:				
Total funds brought forward		**407,504**	**407,504**	*396,302*
Net movement in funds		**16,903**	**16,903**	*11,202*
Total funds carried forward		**424,407**	**424,407**	*407,504*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Fixed assets					
Investment property	8		**320,000**		*320,000*
			320,000		*320,000*
Current assets					
Debtors	9	**3,055**		*850*	
Cash at bank and in hand		**102,918**		*88,150*	
		105,973		*89,000*	
Current liabilities					
Creditors: amounts falling due within one year	10	**(1,566)**		*(1,496)*	
Net current assets			**104,407**		*87,504*
Total assets less current liabilities			**424,407**		*407,504*
Total net assets			**424,407**		*407,504*
Charity funds					
Restricted funds	11		**-**		*-*
Unrestricted funds	11		**424,407**		*407,504*
Total funds			**424,407**		*407,504*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 30 Jan 2026

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Nuzhat Zaki Charitable Educational And Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Voluntary Income

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	8,900	**8,900**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*10,100*	*10,100*

3. Other Income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental Income	19,980	**19,980**
Interest	8	**8**
Total 2025	19,988	**19,988**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Rental Income	*19,734*	*19,734*
Interest	*57*	*57*
Total 2024	*19,791*	*19,791*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charity activities	11,985	**11,985**

	Unrestricted funds 2024 £	*Total 2024 £*
Charity activities	*18,689*	*18,689*

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charity activities	10,336	1,649	**11,985**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Charity activities	*17,132*	*1,557*	*18,689*

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Medical grants	42	**42**
Welfare grants	2,232	**2,232**
Repairs and maintenance	3,309	**3,309**
Donations given	120	**120**
Management fees	4,633	**4,633**
	10,336	**10,336**

	Activities 2024 £	*Total funds 2024 £*
Medical grants	*364*	*364*
Repairs and maintenance	*12,838*	*12,838*
Donations given	*120*	*120*
Management fees	*3,810*	*3,810*
	17,132	*17,132*

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Bank charges	131	**131**
Accountancy fees	1,470	**1,470**
Foreign exchange difference	48	**48**
	1,649	**1,649**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	*Total funds 2024 £*
Bank charges	*149*	*149*
Accountancy fees	*1,400*	*1,400*
Foreign currency (gains)/losses	*8*	*8*
	1,557	*1,557*

6. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,470**	*1,400*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

8. Investment property

	Freehold investment property £
Valuation	
At 1 April 2024	**320,000**
At 31 March 2025	**320,000**

The 2025 valuations were made by Pearsons Estate Agents, on an open market value and existing use basis.

9. Debtors

	2025 £	*2024 £*
Other debtors	**3,055**	*850*

10. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Other creditors	**96**	*96*
Accruals and deferred income	**1,470**	*1,400*
	1,566	*1,496*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	**407,504**	**28,888**	**(11,985)**	**424,407**

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Balance at 31 March 2024 £*
Unrestricted funds				
General Funds - all funds	*396,302*	*29,891*	*(18,689)*	*407,504*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Investment property	320,000	**320,000**
Current assets	105,973	**105,973**
Creditors due within one year	(1,566)	**(1,566)**
Total	424,407	**424,407**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024* £
Investment property	*320,000*	*320,000*
Current assets	*89,000*	*89,000*
Creditors due within one year	*(1,496)*	*(1,496)*
Total	*407,504*	*407,504*

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Parties involved with this document

Document processed	Party + Fingerprint
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Fri, 30th Jan 2026 15:47:51 GMT	Steve South - Signer (12e02761e2451c9f23fff8508b7053d6)

Audit history log

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Accounts

Charity number: 1110735

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

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a. Policies and objectives

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b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has acted for the benefit of the public throughout the year by providing support and education to poor and under-privileged individuals.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. Review of Activities

Due to a death and serious illness in the family of the main trustees, it was extremely difficult for the charity to research and support projects in the year as planned.

During the 2023 - 2024 financial year, the charity was able to fund an urgent surgery procedure as part of its charitable activities.

The charity is currently planning further trips to India in the coming year in order to review and support further projects of similar and related issues.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity reviews its reserves on a regular basis and currently has sufficient reserves to support the expected activities.

The Charity reserves are invested in the capital base of its property portfolio. It therefore has a policy of distributing all reserves that are not being allocated for reinvestment into the property portfolio.

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During the year the charity continued to receive rental income from the investment properties as well as donations. Income has increased during the year to £29,891 (2023: £25,599). The income has been able to support the activities for the charity during the year and the net income has been carried forward to support the future work of the charity.

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A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding or in some other manner directed by the meeting and attested by two other personnel present at the meeting.

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The trustees will review projects that are inline with the charities objectives and make a decision as to the level of support to provide and for what term.

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The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

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- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 17.01.25

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Nuzhat Zaki Charitable Educational And Welfare Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S. M. South   Dated: 17.01.2025

Stephen South   FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	2	**10,100**	**10,100**	*7,503*
Charitable activities	3	**19,791**	**19,791**	*18,096*
Total income		**29,891**	**29,891**	*25,599*
Expenditure on:				
Charitable activities	4	**18,689**	**18,689**	*6,962*
Total expenditure		**18,689**	**18,689**	*6,962*
Net income before net losses on investments		**11,202**	**11,202**	*18,637*
Net losses on investments		**-**	**-**	*(20,000)*
Net movement in funds		**11,202**	**11,202**	*(1,363)*
Reconciliation of funds:				
Total funds brought forward		**396,302**	**396,302**	*397,665*
Net movement in funds		**11,202**	**11,202**	*(1,363)*
Total funds carried forward		**407,504**	**407,504**	*396,302*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Investment property	8		320,000		*320,000*
			320,000		*320,000*
Current assets					
Debtors	9	850		*1,320*	
Cash at bank and in hand		88,150		*77,582*	
		89,000		*78,902*	
Creditors: amounts falling due within one year	10	(1,496)		*(2,600)*	
Net current assets			87,504		*76,302*
Total assets less current liabilities			407,504		*396,302*
Total net assets			407,504		*396,302*
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		407,504		*396,302*
Total funds			407,504		*396,302*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 17.01.25

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Nuzhat Zaki Charitable Educational And Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Voluntary Income

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	10,100	**10,100**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Donations	*7,503*	*7,503*

3. Other Income

	Unrestricted funds 2024 £	Total funds 2024 £
Rental Income	19,734	**19,734**
Interest	57	**57**
Total 2024	19,791	**19,791**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Rental Income	*18,096*	*18,096*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	**Total 2024 £**
Charity activities	18,689	**18,689**

	Unrestricted funds 2023 £	*Total 2023 £*
Charity activities	*6,962*	*6,962*

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	**Support costs 2024 £**	**Total funds 2024 £**
Charity activities	17,132	1,557	**18,689**

	Activities undertaken directly 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Charity activities	*5,262*	*1,700*	*6,962*

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Medical grants	364	**364**
Repairs and maintenance	12,838	**12,838**
Donations given	120	**120**
Management fees	3,810	**3,810**
	17,132	**17,132**

	Activities 2023 £	*Total funds 2023 £*
Repairs and maintenance	*2,249*	*2,249*
Donations given	*120*	*120*
Management fees	*2,893*	*2,893*
	5,262	*5,262*

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Bank charges	149	**149**
Accountancy fees	1,400	**1,400**
Foreign exchange difference	8	**8**
	1,557	**1,557**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2023 £	*Total funds 2023 £*
Bank charges	*120*	*120*
Accountancy fees	*1,400*	*1,400*
Sundry	*180*	*180*
	1,700	*1,700*

6. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	-	*1,400*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL).*

During the year ended 31 March 2024, no Trustee expenses have been incurred *(2023 - £NIL).*

8. Investment property

	Freehold investment property £
Valuation	
At 1 April 2023	**320,000**
At 31 March 2024	**320,000**

The 2023 valuations were made by Pearsons Estate Agents, on an open market value and existing use basis.

9. Debtors

	2024 £	*2023 £*
Other debtors	**850**	*1,320*

10. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Other creditors	**96**	*-*
Accruals and deferred income	**1,400**	*2,600*
	1,496	*2,600*

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	**396,302**	**29,891**	**(18,689)**	**407,504**

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 March 2023 £*
Unrestricted funds					
General Funds - all funds	*397,665*	*25,599*	*(6,962)*	*(20,000)*	*396,302*

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Investment property	320,000	**320,000**
Current assets	89,000	**89,000**
Creditors due within one year	(1,496)	**(1,496)**
Total	407,504	**407,504**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Investment property	*320,000*	*320,000*
Current assets	*78,902*	*78,902*
Creditors due within one year	*(2,600)*	*(2,600)*
Total	*396,302*	*396,302*

Accounts

Charity number: 1110735

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Dr N N Zaki, Trustee Dr M Zaki, Trustee Mr D A Zaki, Trustee Dr N Khan, Trustee
Charity registered number	1110735
Principal office	Pax Hill Bentley Farnham Surrey GU10 5NG
Accountants	Shaw Gibbs Limited Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	HSBC 33 The Borough Farnham Surrey GU9 7NJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Nuzhat Zaki Charitable Educational And Welfare Trust for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The primary objects of the Trust are towards the advancement of education, the relief of sickness and the relief of poverty, hardship and distress in India or elsewhere throughout the world by such exclusively charitable means as the trustees shall from time to time determine.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has acted for the benefit of the public throughout the year by providing support and education to poor and under-privileged individuals.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. Review of Activities

Due to a death and serious illness in the family of the main trustees, it was extremely difficult for the charity to research and support projects in the year as planned.

During the 2023 - 2024 financial year, the charity was able to fund an urgent surgery procedure as part of its charitable activities.

The charity is currently planning further trips to India in the coming year in order to review and support further projects of similar and related issues.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity reviews its reserves on a regular basis and currently has sufficient reserves to support the expected activities.

The Charity reserves are invested in the capital base of its property portfolio. It therefore has a policy of distributing all reserves that are not being allocated for reinvestment into the property portfolio.

c. Financial review

During the year the charity continued to receive rental income from the investment properties as well as donations. Income has decreased during the year to £25,599 (2022: £26,434). The income has been able to support the activities for the charity during the year and the net income has been carried forward to support the future work of the charity.

Structure, governance and management

a. Constitution

The Trust was created by a deed dated 19th December 2004 and later amended by a supplemental deed dated 1st July 2005.

The Trust is registered under the Charities Act 1993, Charity Registration Number 1110735 with effect from 5th August 2005.

b. Methods of appointment or election of Trustees

A new trustee, or new trustees, may be appointed at any time (either by way of replacement or addition), but so that the total number of trustees shall at no time exceed four.

A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding or in some other manner directed by the meeting and attested by two other personnel present at the meeting.

c. Organisational structure and decision-making policies

The trustees will review projects that are inline with the charities objectives and make a decision as to the level of support to provide and for what term.

Plans for future periods

The Charity believes that to sustain the work it is doing, it will maintain and manage its current property portfolio in order to continue to generate regular long term income, to use for its charitable purpose.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 19/Feb/24

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Nuzhat Zaki Charitable Educational And Welfare Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S. M. South Dated: 20 February 2024

Stephen South FCA

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	2	**7,503**	**7,503**	*7,500*
Charitable activities	3	**18,096**	**18,096**	*18,934*
Total income		**25,599**	**25,599**	*26,434*
Expenditure on:				
Charitable activities	4	**6,962**	**6,962**	*8,892*
Total expenditure		**6,962**	**6,962**	*8,892*
Net income before net losses on investments		**18,637**	**18,637**	*17,542*
Net losses on investments		**(20,000)**	**(20,000)**	*(20,000)*
Net movement in funds		**(1,363)**	**(1,363)**	*(2,458)*
Reconciliation of funds:				
Total funds brought forward		**397,665**	**397,665**	*400,123*
Net movement in funds		**(1,363)**	**(1,363)**	*(2,458)*
Total funds carried forward		**396,302**	**396,302**	*397,665*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		*2022 £*
Fixed assets					
Investment property	8		320,000		*340,000*
			320,000		*340,000*
Current assets					
Debtors	9	1,320		*-*	
Cash at bank and in hand		77,582		*58,865*	
		78,902		*58,865*	
Creditors: amounts falling due within one year	10	(2,600)		*(1,200)*	
Net current assets			76,302		*57,665*
Total assets less current liabilities			396,302		*397,665*
Total net assets			396,302		*397,665*
Charity funds					
Restricted funds	11		-		*-*
Unrestricted funds	11		396,302		*397,665*
Total funds			396,302		*397,665*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 19 / Feb / 24

The notes on pages 9 to 17 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Nuzhat Zaki Charitable Educational And Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Voluntary Income

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	7,503	**7,503**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations	*7,500*	*7,500*

3. Other Income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental Income	18,096	**18,096**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Rental Income	*18,934*	*18,934*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	**Total 2023 £**
Charity activities	6,962	**6,962**

	Unrestricted funds 2022 £	*Total 2022 £*
Charity activities	*8,892*	*8,892*

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	**Support costs 2023 £**	**Total funds 2023 £**
Charity activities	5,262	1,700	**6,962**

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Charity activities	*6,067*	*2,825*	*8,892*

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Repairs and maintenance	2,249	**2,249**
Donations	120	**120**
Management fees	2,893	**2,893**
	5,262	**5,262**

	Activities 2022 £	*Total funds 2022 £*
Council tax	*20*	*20*
Repairs and maintenance	*2,651*	*2,651*
Donations	*120*	*120*
Management fees	*3,276*	*3,276*
	6,067	*6,067*

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Bank charges	120	**120**
Accountancy fees	1,400	**1,400**
Sundry	180	**180**
	1,700	**1,700**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2022 £	*Total funds 2022 £*
Bank charges	*85*	*85*
Accountancy fees	*1,200*	*1,200*
Bad debt	*1,540*	*1,540*
	2,825	*2,825*

6. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,400**	*1,200*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

8. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	340,000
Surplus on revaluation	(20,000)
At 31 March 2023	320,000

The 2023 valuations were made by Pearsons Estate Agents, on an open market value and existing use basis.

9. Debtors

	2023 £	*2022 £*
Other debtors	1,320	*-*

10. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Accruals and deferred income	2,600	*1,200*

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	**397,665**	**25,599**	**(6,962)**	**(20,000)**	**396,302**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 March 2022 £*
Unrestricted funds					
General Funds - all funds	*400,123*	*26,434*	*(8,892)*	*(20,000)*	*397,665*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Investment property	320,000	**320,000**
Current assets	78,902	**78,902**
Creditors due within one year	(2,600)	**(2,600)**
Total	396,302	**396,302**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Investment property	*340,000*	*340,000*
Current assets	*58,865*	*58,865*
Creditors due within one year	*(1,200)*	*(1,200)*
Total	*397,665*	*397,665*

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

England & Wales - Charity number 1110735

Accounts

Charity number: 1110735

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NUZHAT ZAKI CHARITABLE EDUCATIONAL AND WELFARE TRUST

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Charity registered number
1110735

Principal office
Pax Hill
Bentley
Farnham
Surrey
GU10 5NG

Accountants
Wise & Co Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Bankers
HSBC
33 The Borough
Farnham
Surrey
GU9 7NJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Nuzhat Zaki Charitable Educational And Welfare Trust for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The primary objects of the Trust are towards the advancement of education, the relief of sickness and the relief of poverty, hardship and distress in India or elsewhere throughout the world by such exclusively charitable means as the trustees shall from time to time determine.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity has acted for the benefit of the public throughout the year by providing support and education to poor and under-privileged individuals.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. Review of Activities

The financial activities and position of the Trust are as shown in the annexed accounts.

Due to the continued impact of Covid-19 and the ability to travel, the charity has not been able to review and support projects in the way it would like to. This is expected to change in the coming year with a trip planned to India to be able to review projects.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity reviews its reserves on a regular basis and currently has sufficient reserves to support the expected activities.

The Charity reserves are invested in the capital base of its property portfolio. It therefore has a policy of distributing all reserves that are not being allocated for reinvestment into the property portfolio.

c. Financial review

During the year the charity continued to receive rental income from the investment properties as well as donations. Income has increased during the year to £26,434 (2021: £22,453). The income has been able to support the activities for the charity during the year and the net income has been carried forward to support the future work of the charity.

Structure, governance and management

a. Constitution

The Trust was created by a deed dated 19th December 2004 and later amended by a supplemental deed dated 1st July 2005.

The Trust is registered under the Charities Act 1993, Charity Registration Number 1110735 with effect from 5th August 2005.

b. Methods of appointment or election of Trustees

A new trustee, or new trustees, may be appointed at any time (either by way of replacement or addition), but so that the total number of trustees shall at no time exceed four.

A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding or in some other manner directed by the meeting and attested by two other personnel present at the meeting.

c. Organisational structure and decision-making policies

The trustees will review projects that are inline with the charities objectives and make a decision as to the level of support to provide and for what term.

Plans for future periods

Future Developments

The Charity believes that to sustain the work it is doing, it will maintain and manage its current property portfolio in order to continue to generate regular long term income, to use for its charitable purpose.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 24 January 2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Nuzhat Zaki Charitable Educational And Welfare Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: S.M. South Dated: 25 January 2023

Stephen South FCA

Wise & Co Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	2	**7,500**	**7,500**	*7,501*
Charitable activities	3	**18,934**	**18,934**	*14,952*
Total income		**26,434**	**26,434**	*22,453*
Expenditure on:				
Charitable activities	4	**8,892**	**8,892**	*12,122*
Total expenditure		**8,892**	**8,892**	*12,122*
Net income before net losses on investments		**17,542**	**17,542**	*10,331*
Net losses on investments		**(20,000)**	**(20,000)**	*(12,000)*
Net movement in funds		**(2,458)**	**(2,458)**	*(1,669)*
Reconciliation of funds:				
Total funds brought forward		**400,123**	**400,123**	*401,792*
Net movement in funds		**(2,458)**	**(2,458)**	*(1,669)*
Total funds carried forward		**397,665**	**397,665**	*400,123*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Investment property	8		**340,000**		*360,000*
			340,000		*360,000*
Current assets					
Debtors	9	-		*1,540*	
Cash at bank and in hand		**58,865**		*38,583*	
		58,865		*40,123*	
Creditors: amounts falling due within one year	10	**(1,200)**		-	
Net current assets			**57,665**		*40,123*
Total assets less current liabilities			**397,665**		*400,123*
Total net assets			**397,665**		*400,123*
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		**397,665**		*400,123*
Total funds			**397,665**		*400,123*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D A Zaki
(Trustee)
Date: 24 January 2023

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Nuzhat Zaki Charitable Educational And Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Voluntary Income

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	7,500	**7,500**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Donations	*7,501*	*7,501*

3. Other Income

	Unrestricted funds 2022 £	Total funds 2022 £
Rental Income	18,934	**18,934**
Interest	-	**-**
Total 2022	18,934	**18,934**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Rental Income	*14,920*	*14,920*
Interest	*32*	*32*
Total 2021	*14,952*	*14,952*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	**Total 2022 £**
Charity activities	8,892	**8,892**

	Unrestricted funds 2021 £	*Total 2021 £*
Charity activities	*12,122*	*12,122*

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	**Support costs 2022 £**	**Total funds 2022 £**
Charity activities	6,067	2,825	**8,892**

	Activities undertaken directly 2021 £	*Support costs 2021 £*	*Total funds 2021 £*
Charity activities	*11,967*	*155*	*12,122*

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Sponsorship	20	**20**
Repairs and maintenance	2,651	**2,651**
Donations	120	**120**
Management fees	3,276	**3,276**
	6,067	**6,067**

	Activities 2021 £	*Total funds 2021 £*
Council tax	*195*	*195*
Repairs and maintenance	*8,434*	*8,434*
Donations	*120*	*120*
Management fees	*3,218*	*3,218*
	11,967	*11,967*

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Bank charges	85	**85**
Accountancy fees	1,200	**1,200**
Bad debt	1,540	**1,540**
	2,825	**2,825**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2021 £	*Total funds 2021 £*
Bank charges	*93*	*93*
Foreign currency (gains)/losses	*62*	*62*
	155	*155*

6. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,200**	*-*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

8. Investment property

	Freehold investment property £
Valuation	
At 1 April 2021	**360,000**
Surplus on revaluation	**(20,000)**
At 31 March 2022	**340,000**

The 2022 valuations were made by Pearsons Estate Agents, on an open market value and existing use basis.

9. Debtors

	2022 £	*2021 £*
Other debtors	**-**	*1,540*

10. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals and deferred income	**1,200**	*-*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	**400,123**	**26,434**	**(8,892)**	**(20,000)**	**397,665**

Statement of funds - prior year

	Balance at 1 April 2020 *£*	*Income* *£*	*Expenditure* *£*	*Gains/ (Losses)* *£*	*Balance at 31 March 2021* *£*
Unrestricted funds					
General Funds - all funds	*401,792*	*22,453*	*(12,122)*	*(12,000)*	*400,123*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Investment property	340,000	**340,000**
Current assets	58,865	**58,865**
Creditors due within one year	(1,200)	**(1,200)**
Total	397,665	**397,665**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Investment property	*360,000*	*360,000*
Current assets	*40,123*	*40,123*
Total	*400,123*	*400,123*