

REGISTERED COMPANY NUMBER: 05421006 (England and Wales)
REGISTERED CHARITY NUMBER: 1110734

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2023
for
Warrington Wolves Charitable Foundation

Xeinadin Audit Limited
116 Duke Street
Liverpool
England
L1 5JW

Warrington Wolves Charitable Foundation

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are for the benefit of the public generally and, in particular, the inhabitants of Warrington and Cheshire and their surrounding areas:-

- to promote community participation in healthy recreation by providing facilities for the playing of Rugby League and other sports ("facilities" means land, buildings, equipment and organising sporting activities);
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who have need for such facilities by reason of their youth, age, ethnicity, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance the education of adults, young people and children through such means as the Trustees think fit in accordance with the law of charity.

Significant activities

The cancellation of the Rugby League World Cup from 2021 to October 2022 provided the Foundation with a great opportunity to return to full delivery post Covid , with this major event playing a key role in bringing our community back together.

The delivery of the first Rugby League Physical Disability World Cup was also a significant and fitting achievement for the town.

The impact of staging major Rugby League World Cup games has supported and inspired the work of the Foundation , from volunteering opportunities , health initiatives , disability events and a return to our core business of using the sport of Rugby League to connect our communities and engagement with the sport.

At this time , the Board with the input of new trustees , reflected on the challenges faced and by reviewing its Key Pillar Strategy through several development sessions , have provided a "Game Plan" that is able to sustain and support the key business and charitable activities.

This will be introduced over the forthcoming year , with a restructure of senior personnel and recruitment and training for trustees . The foundation of our success in 2024 will be centred around our DNA (heritage and make up) and relationship with the Rugby League.

Warrington Wolves Charitable Foundation

Report of the Trustees for the Year Ended 30 April 2023

FINANCIAL REVIEW

Reserves policy

On 30th April 2023 the Foundation held reserves of £417,191 (2022 - £513,252) of which £25,154 (2022 - £128,079) is already committed through restricted funds as detailed in Note 15 of the financial statements. This leaves £392,037 (2022 - £385,173) of free reserves. Whilst these funds are deemed unrestricted, nonetheless a large amount of these funds are still set aside for specific projects. The Trustees carefully manage the financial position and will continue to take appropriate advice where necessary. The Trustees, together with The Foundation Director, continue to seek new sources of unrestricted income to boost the Charity's free reserves to an appropriate level. This is so as to provide sufficient funds to cover management, administration and support costs and to respond to unexpected events in the short term without disruption to the Charity's activities.

Our Reserves Policy takes into account the recommended approach for small Charities such as:

- Risk of unforeseen emergencies
- Risk of unforeseen operational costs
- Uncertainty over future income
- Planned spending commitments that cannot be met by future income alone
- An amount to cover short-term deficits in cash budgets

We are currently in the process of reviewing our Reserves Policy and our position is reviewed each year on an on-going basis.

FUTURE PLANS

The implementation of the Strategic Review will continue in 2024, the Trustees reflecting on their own contributions have produced a "Game Plan" which includes the structure of Board and its Senior Leadership and Management.

The relationship with the club will be key to driving both revenue and community engagement, and this will be a key operational target. To support this, the Board will introduce a "Presidential" role to the club chair, cementing a continued bond between club and charity.

The new senior roles support the ambitious growth of the Board. With the strategic direction not only focused on the business but the culture and its DNA. While the operational direction guided by managers and team leaders is planned and managed carefully by a growing revenue strategy.

The introduction of a "Corporate Social Responsibility" drive will reinvigorate our Business Patron scheme and create a platform to launch our "Once a Wire Always a Wire" donation programme. This will be supported by a new Communications Apprenticeship to be advertised later in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

A review of Trusteeship leadership and development of a new strategy for 2023 has identified the opportunity to look at the Key Pillar action groups. Several current Board Members will step down while new Trustees will be introduced to support the new Strategy and commitment to the future.

The Chair and The Foundation Director will oversee the process with support of Governance and People Key pillars, supporting the change and to improve channels of communication.

Wider network

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

Warrington Wolves Charitable Foundation

Report of the Trustees for the Year Ended 30 April 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Warrington Wolves Charitable Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27/9/23 and signed on its behalf by:


.....
Ms K N Houghton - Trustee

**Report of the Independent Auditors to the Members of
Warrington Wolves Charitable Foundation**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

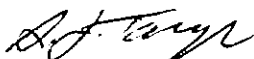
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Warrington Wolves Charitable Foundation**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew James Taylor, FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
116 Duke Street
Liverpool
England
L1 5JW

Date: 28/9/23

Warrington Wolves Charitable Foundation

**Balance Sheet
30 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	46
CURRENT ASSETS					
Debtors	13	60,410	99,000	159,410	34,619
Cash at bank		458,266	30,737	489,003	598,287
		<u>518,676</u>	<u>129,737</u>	<u>648,413</u>	<u>632,906</u>
CREDITORS					
Amounts falling due within one year	14	(126,635)	(104,587)	(231,222)	(119,700)
NET CURRENT ASSETS		<u>392,041</u>	<u>25,150</u>	<u>417,191</u>	<u>513,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>392,041</u>	<u>25,150</u>	<u>417,191</u>	<u>513,252</u>
NET ASSETS		<u>392,041</u>	<u>25,150</u>	<u>417,191</u>	<u>513,252</u>
FUNDS	15				
Unrestricted funds				392,041	385,173
Restricted funds				25,150	128,079
TOTAL FUNDS				<u>417,191</u>	<u>513,252</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/9/23 and were signed on its behalf by:


K N Houghton - Trustee

The notes form part of these financial statements

Warrington Wolves Charitable Foundation

**Notes to the Cash Flow Statement
for the Year Ended 30 April 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.4.23 £	30.4.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(96,061)	32,062
Adjustments for:		
Depreciation charges	46	1,425
Increase in debtors	(124,791)	(9,496)
Increase in creditors	111,522	10,310
Net cash (used in)/provided by operations	<u>(109,284)</u>	<u>34,301</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22 £	Cash flow £	At 30.4.23 £
Net cash			
Cash at bank	598,287	(109,284)	489,003
	<u>598,287</u>	<u>(109,284)</u>	<u>489,003</u>
Total	<u>598,287</u>	<u>(109,284)</u>	<u>489,003</u>

The notes form part of these financial statements

Warrington Wolves Charitable Foundation

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	30.4.23	30.4.22
	£	£
Donations	23,534	24,545
Sponsorship	41,611	50,879
	<u>65,145</u>	<u>75,424</u>

3. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Fundraising events	40,168	35,722
Coaching and activities	181,834	174,393
Service charges	-	15,950
Contributions	58,671	47,744
	<u>280,673</u>	<u>273,809</u>

Warrington Wolves Charitable Foundation

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

9. STAFF COSTS

	30.4.23	30.4.22
	£	£
Wages and salaries	317,109	293,318
Social security costs	23,500	23,758
Other pension costs	9,808	10,595
	<u>350,417</u>	<u>327,671</u>

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Administration	2	2
Service delivery	11	9
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The trustees consider key management personnel to be comprised of the foundation director and the departmental managers.

The total amount of employee benefits, including salaries, received by key management personnel was £165,691(2022: £179,366).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,644	17,780	75,424
Charitable activities			
Charitable activities	161,000	123,903	284,903
Other trading activities	245,272	28,537	273,809
Total	<u>463,916</u>	<u>170,220</u>	<u>634,136</u>
EXPENDITURE ON			
Raising funds	18,794	4,920	23,714
Charitable activities			
Charitable activities	328,632	249,728	578,360
Total	<u>347,426</u>	<u>254,648</u>	<u>602,074</u>
NET INCOME/(EXPENDITURE)	116,490	(84,428)	32,062
Transfers between funds	<u>(2,057)</u>	<u>2,057</u>	<u>-</u>

Warrington Wolves Charitable Foundation

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	139,881	15,383
Other debtors	5,416	1,252
Prepayments and accrued income	14,113	17,984
	<u>159,410</u>	<u>34,619</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Included within Accruals and deferred income is deferred income received in relation to forthcoming years of £180,326 (2022 - £56,237).

15. MOVEMENT IN FUNDS

	At 01.05.22	Net Movement in funds	Transfers between funds	At 30.04.23
	£	£	£	£
Unrestricted funds				
General fund	385,173	6,864	0	392,037
	<u>385,173</u>	<u>6,864</u>	<u>0</u>	<u>392,037</u>
Restricted funds				
Active Cheshire Youth Trauma Project	-	1,050	-	1,050
Children's University	857	(857)	-	-
Golden Gates Housing Trust	82	(82)	-	-
Heritage Lottery Wire 2 Wolves	7,755	(389)	-	7,366
Short Breaks Tender	5,422	(5,422)	-	-
Wolf Print Music	12,316	(8,105)	-	4,211
WBC Sports Tender	39,238	(39,238)	-	-
Warrington PCT Obesity Project	688	(688)	-	-
Wolf Print 2	3,973	(3,968)	-	5
Count me in	2,848	(2,848)	-	-
RL Cares Cultural Partnership Curious Minds	4,164	-	-	4,164
Offload ICB	-	7,241	-	7,241
Handball	531	(531)	-	-
RL Cares Health Offload	50,205	(49,088)	-	1,117
	<u>128,079</u>	<u>(102,925)</u>	<u>-</u>	<u>25,154</u>
	<u>513,252</u>	<u>(96,061)</u>	<u>-</u>	<u>417,191</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Outgoing Resources £	Net movement in funds £
Unrestricted funds			

Warrington Wolves Charitable Foundation

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

15. MOVEMENT IN FUNDS - continued

- Rugby League Cares Cultural Partnership - funding provides part-time salary to deliver Arts Awards across the Foundation projects.

-Handball. This represents monies held for the handball team.

- RL Cares Health Offload - to introduce, implement, develop and manage a mental health programme for at risk men in the local area.

16. EMPLOYEE BENEFIT OBLIGATIONS

The National Employment Savings Scheme (NEST), a government auto-enrolment workplace pension scheme, is available to employees. NEST is a defined contribution scheme that was created as part of the government workplace pension reforms under the Pensions Act 2008. The contributions are allocated between restricted and unrestricted funds on the same basis as salary expenses.

During the year there were contributions paid of £14,548 (2022: £13,440). There was a liability as at the year ended 30 April 2023 of £1,659 (2022:£ 1,245).

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

18. ANALYSIS OF RESERVES

	30.4.23	30.4.22
	£	£
Total reserves	417,191	513,252
Less:		
Restricted funds	(25,154)	(128,079)
Fixed assets unrestricted	-	-
Freely available reserves	392,037	385,173

Warrington Wolves Charitable Foundation

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2023**

	30.4.23	30.4.22
	£	£
Charitable activities		
Brought forward	543,325	514,571
Irrecoverable vat	3,954	5,145
Professional fees	18,344	11,112
Mobile /Top up expenses	168	480
Auditors remuneration	5,430	5,535
Kit and equipment	38,256	40,092
Depreciation of tangible fixed assets	46	1,425
	<hr/>	<hr/>
	609,523	578,360
	<hr/>	<hr/>
Total resources expended	634,076	602,074
	<hr/>	<hr/>
Net (expenditure)/income	<u>(96,061)</u>	<u>32,062</u>

This page does not form part of the statutory financial statements