

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Cwmbran Centre for Young People

Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Cwmbran Centre for Young People

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Cwmbran Centre for Young People

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:

- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:

- To increase the range and quality of services for young people
- To increase the centre's usage
- To raise funding to make changes to the centre's building
- To improve the image of the centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the centre

To achieve its objectives, the centre has four main project areas:

- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

- 1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, in particular to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;
- 2) This benefit is made available to the general public.

Cwmbran Centre for Young People

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

2019-2020 has seen a continuation in the number of significant developments in the centre's progress.

Training

Training included NVQ/QCF, Traineeships, essential skills and Apprenticeships in areas such as youth work, ICT and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. A number of centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration and ABC awarding bodies to deliver Youth Work. The centre is registered as a sub-contractor with the Welsh Assembly Government to deliver work based training sub-contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work based agencies, youth offending team and other voluntary organisations.

Torfaen Young People's Counselling Service

Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of twelve counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

During the school closures due to Covid-19, the counselling service provided remote support for young people, for parents of young children, and for school staff. We can be contacted via our Facebook Page, our confidential answer phone service, Instagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having Counselling.

Youth activities - include the following:

The centre continues to support and provides a friendly and safe environment for young people with an average daily attendance of 80 young people. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The centre continued to provide several different youth activities for a range of ages during the financial year. This included going to different venues including local swimming pools, Trampoline Park etc. In the centre we have had several themed nights and days which have included Halloween parties, centre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills. This has been a challenge during the financial year due to the impact of Covid-19 Pandemic as some people were feeling cautious and nervous to go out and interact with other people, this created a volunteers' hesitancy.

Quality Mark in Youth Work

The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work and will continue to meet this standard. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the Bronze award and was one of the first three youth organisations to achieve the Bronze award. The Centre also achieved the Silver and Gold award.

Financial review

Financial position

We have a surplus for the year in unrestricted funds of £190,703 and a surplus on restricted funds of £161,512. Unrestricted reserves carried forward at the year end amounted to £313,914 while restricted reserves carried forward amounted to £196,661.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Cwmbran Centre for Young People

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Financial review

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2021, equates to approximately £60,000. The unrestricted reserves of the charity (excluding tangible fixed assets) as at 31 March 2021 amounted to £297,568. The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the progress to introducing the projects such as a sports academy, an arts academy, a printing Project, a fashion and design and recycling project. These projects will be fully up and running as soon as the alteration to the Centre internal structures completed. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 3 staff as verifiers and 5 as assessors. This enables us to fulfil our Training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to gain contracts to deliver the new Welsh Government Programme and Job support Wales. The plan also proposes internal changes with regard to accommodating the adoption of room to be able to deliver social enterprises, a purpose-built alternative education and community room and the upgrading of the present kitchen and toilets. Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of professional backgrounds relevant to the work of the charity. The Secretary and Treasurer also sit on the Committee but have no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Cwmbran Centre for Young People

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05163501 (England and Wales)

Registered Charity number

1110726

Registered office

Glyndwr Road
Cwmbran
Monmouthshire
NP44 1QS

Trustees

Cllr S J Brooks KSS JP (Chairman)
Mr N G Davies (Vice Chairman)
Mr D J Collins (Treasurer)
Mr S W J Ashley
Mr M Johnston
Mr K K Manneh

Cllr D Daniels
Cllr F Cross
Cllr R Bennett
Cllr C Crick

Auditors

Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cwmbran Centre for Young People

**Report of the Trustees
for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Griffiths Green Arnold, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27.1.22 and signed on the board's behalf by:



Cllr S J Brooks KSS JP - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion

We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income, and value of work in progress. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, employment law, health and safety, pensions legislation and tax legislation.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- we reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- we enquired of management concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries; timing of recognition of income; valuation of work in progress; and other adjustments; we assessed whether the judgements made in making accounting estimates were indicative of a potential bias; and evaluated the business rationale of any significant transactions that were unusual or outside the normal course of business.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Cwmbran Centre for Young People**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. Francis.

G Francis (Senior Statutory Auditor)
for and on behalf of Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Date: *27th January 2022*

Cwmbran Centre for Young People

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,735	-	35,735	10,923
Charitable activities	3				
Centre activities		347,812	471,405	819,217	500,875
Other income		52,419	-	52,419	-
Total		<u>435,966</u>	<u>471,405</u>	<u>907,371</u>	<u>511,798</u>
EXPENDITURE ON					
Charitable activities	4				
Centre activities		60,422	91,898	152,320	89,977
Staff costs		160,054	208,459	368,513	384,415
Insurance		2,616	-	2,616	2,426
Light, heat and water		4,748	-	4,748	8,445
Cleaning		111	-	111	921
Repairs and maintenance		-	-	-	2,752
Printing, postage and stationery		3,018	-	3,018	1,237
Telephone		1,366	-	1,366	3,309
Travelling and expenses		-	-	-	3,229
General activities		406	-	406	-
Depreciation		2,770	12,459	15,229	16,292
Training		-	-	-	15,223
Accountancy fees		2,533	-	2,533	3,769
Audit fees		1,200	-	1,200	-
Professional fees		44	-	44	9,800
Computer costs		3,052	-	3,052	3,303
Total		<u>242,340</u>	<u>312,816</u>	<u>555,156</u>	<u>545,098</u>
NET INCOME/(EXPENDITURE)		<u>193,626</u>	<u>158,589</u>	<u>352,215</u>	<u>(33,300)</u>
Transfers between funds	14	<u>(2,923)</u>	<u>2,923</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>190,703</u>	<u>161,512</u>	<u>352,215</u>	<u>(33,300)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>123,211</u>	<u>35,149</u>	<u>158,360</u>	<u>191,660</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>313,914</u></u>	<u><u>196,661</u></u>	<u><u>510,575</u></u>	<u><u>158,360</u></u>

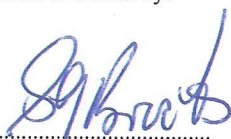
The notes form part of these financial statements

Cwmbran Centre for Young People

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	16,345	26,333	42,678	57,907
CURRENT ASSETS					
Debtors	11	39,917	-	39,917	15,462
Cash at bank and in hand		341,103	227,288	568,391	149,148
		<u>381,020</u>	<u>227,288</u>	<u>608,308</u>	<u>164,610</u>
CREDITORS					
Amounts falling due within one year	12	(83,452)	(56,959)	(140,411)	(64,157)
NET CURRENT ASSETS		<u>297,568</u>	<u>170,329</u>	<u>467,897</u>	<u>100,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		313,913	196,662	510,575	158,360
NET ASSETS		<u>313,913</u>	<u>196,662</u>	<u>510,575</u>	<u>158,360</u>
FUNDS	14				
Unrestricted funds				313,913	123,211
Restricted funds				196,662	35,149
TOTAL FUNDS				<u>510,575</u>	<u>158,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22.1.22 and were signed on its behalf by:


Cllr S J Brooks KSS JP - Trustee

Cwmbran Centre for Young People

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	403,085	98,691
Net cash provided by operating activities		<u>403,085</u>	<u>98,691</u>
Cash flows from financing activities			
New loans in year		16,158	-
Net cash provided by financing activities		<u>16,158</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>419,243</u>	<u>98,691</u>
Cash and cash equivalents at the beginning of the reporting period		<u>149,148</u>	<u>50,457</u>
Cash and cash equivalents at the end of the reporting period		<u><u>568,391</u></u>	<u><u>149,148</u></u>

The notes form part of these financial statements

Cwmbran Centre for Young People

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	352,215	(33,300)
Adjustments for:		
Depreciation charges	15,229	16,292
(Increase)/decrease in debtors	(24,455)	111,389
Increase in creditors	60,096	4,310
Net cash provided by operations	<u>403,085</u>	<u>98,691</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	149,148	419,243	568,391
	<u>149,148</u>	<u>419,243</u>	<u>568,391</u>
Debt			
Debts falling due within 1 year	-	(16,158)	(16,158)
	<u>-</u>	<u>(16,158)</u>	<u>(16,158)</u>
Total	<u>149,148</u>	<u>403,085</u>	<u>552,233</u>

The notes form part of these financial statements

Cwmbran Centre for Young People

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cwmbran Centre for Young People

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	35,735	10,923

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Room hire	Centre activities	-	740
Grants	Centre activities	768,021	457,468
Other incoming resources	Centre activities	51,196	42,667
		819,217	500,875

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Local council and community grants	68,001	65,499
Comic Relief	-	50,000
Big Lottery Fund	-	9,630
Welsh Council for Voluntary Action	87,976	35,596
Children In Need	48,432	12,500
Torfaen County Borough Council	345,610	262,386
Other grants	11,281	11,780
Gwent Police Fund	50,393	10,079
Capital Grant	186,956	-
	798,649	457,470

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Centre activities	152,320	-	152,320
Staff costs	364,588	3,925	368,513
Insurance	2,616	-	2,616
Light, heat and water	4,748	-	4,748
Cleaning	111	-	111
Printing, postage and stationery	3,018	-	3,018
Telephone	1,366	-	1,366
General activities	406	-	406
Depreciation	15,229	-	15,229
Accountancy fees	-	2,533	2,533
Audit fees	-	1,200	1,200
Professional fees	-	44	44
Computer costs	-	3,052	3,052
	544,402	10,754	555,156

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. SUPPORT COSTS

	Governance costs	
	£	
Staff costs	31.3.21	31.3.20
Accountancy fees	2,533	2,533
Audit fees	1,200	1,200
Professional fees	44	44
Computer costs	3,052	3,052
	<u>10,754</u>	<u>10,754</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	2,533	2,569
Auditors' remuneration for non audit work	1,200	1,200
Depreciation - owned assets	<u>15,229</u>	<u>16,291</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	341,795	356,459
Social security costs	18,600	19,833
Other pension costs	8,117	8,123
	<u>368,512</u>	<u>384,415</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	21	29
Administration and governance	1	2
	<u>22</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,923	-	10,923
Charitable activities			
Centre activities	213,240	287,635	500,875
Total	<u>224,163</u>	<u>287,635</u>	<u>511,798</u>
EXPENDITURE ON			
Charitable activities			
Centre activities	45,739	44,238	89,977
Staff costs	114,125	270,290	384,415
Insurance	2,426	-	2,426
Light, heat and water	8,445	-	8,445
Cleaning	921	-	921
Repairs and maintenance	2,752	-	2,752
Printing, postage and stationery	1,237	-	1,237
Telephone	3,309	-	3,309
Travelling and expenses	2,058	1,171	3,229
Depreciation	3,833	12,459	16,292
Training	2,327	12,896	15,223
Accountancy fees	3,769	-	3,769
Professional fees	456	9,344	9,800
Computer costs	3,303	-	3,303
Total	<u>194,700</u>	<u>350,398</u>	<u>545,098</u>
NET INCOME/(EXPENDITURE)	<u>29,463</u>	<u>(62,763)</u>	<u>(33,300)</u>
Transfers between funds	<u>(41,247)</u>	<u>41,247</u>	<u>-</u>
Net movement in funds	<u>(11,784)</u>	<u>(21,516)</u>	<u>(33,300)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	134,995	56,665	191,660
TOTAL FUNDS CARRIED FORWARD	<u><u>123,211</u></u>	<u><u>35,149</u></u>	<u><u>158,360</u></u>

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	124,588	107,420	16,800	248,808
DEPRECIATION				
At 1 April 2020	74,546	104,095	12,260	190,901
Charge for year	12,459	1,635	1,135	15,229
At 31 March 2021	87,005	105,730	13,395	206,130
NET BOOK VALUE				
At 31 March 2021	37,583	1,690	3,405	42,678
At 31 March 2020	50,042	3,325	4,540	57,907

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	37,753	13,298
Prepayments and accrued income	2,164	2,164
	<u>39,917</u>	<u>15,462</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other loans (see note 13)	16,158	-
Trade creditors	61,993	-
Accruals and deferred income	35,927	29,048
Deferred government grants	26,333	35,109
	<u>140,411</u>	<u>64,157</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Other loans	<u>16,158</u>	<u>-</u>

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	123,211	193,625	(2,923)	313,913
Restricted funds				
Counselling Grant	12,086	6,207	-	18,293
Big Lotteries	9,630	-	-	9,630
Queens Award	8,000	-	-	8,000
Capital Grant	-	(3,683)	3,683	-
Children In Need	5,433	33,299	-	38,732
Savy Project	-	760	(760)	-
A1 Engagement Gateway	-	3,091	-	3,091
Community Facilities Programme	-	118,916	-	118,916
	<u>35,149</u>	<u>158,590</u>	<u>2,923</u>	<u>196,662</u>
TOTAL FUNDS	<u>158,360</u>	<u>352,215</u>	<u>-</u>	<u>510,575</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,965	(242,340)	193,625
Restricted funds			
Counselling Grant	187,741	(181,534)	6,207
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	48,431	(15,132)	33,299
Savy Project	-	760	760
A1 Engagement Gateway	39,502	(36,411)	3,091
Community Facilities Programme	186,956	(68,040)	118,916
	<u>471,406</u>	<u>(312,816)</u>	<u>158,590</u>
TOTAL FUNDS	<u>907,371</u>	<u>(555,156)</u>	<u>352,215</u>

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	134,995	29,463	(41,247)	123,211
Restricted funds				
Counselling Grant	18,053	(5,967)	-	12,086
Big Lotteries	-	9,630	-	9,630
Queens Award	34,132	(27,919)	1,787	8,000
Active Inclusion	-	(3,132)	3,132	-
Other Projects	-	(50)	50	-
Capital Grant	-	(3,683)	3,683	-
Children In Need	1,377	4,056	-	5,433
The Aspire Project	-	(14,603)	14,603	-
Savy Project	3,103	(21,095)	17,992	-
	<u>56,665</u>	<u>(62,763)</u>	<u>41,247</u>	<u>35,149</u>
TOTAL FUNDS	<u>191,660</u>	<u>(33,300)</u>	<u>-</u>	<u>158,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,163	(194,700)	29,463
Restricted funds			
Counselling Grant	170,633	(176,600)	(5,967)
Big Lotteries	9,630	-	9,630
Queens Award	50,000	(77,919)	(27,919)
Active Inclusion	-	(3,132)	(3,132)
Other Projects	500	(550)	(50)
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	12,500	(8,444)	4,056
The Aspire Project	-	(14,603)	(14,603)
Savy Project	35,596	(56,691)	(21,095)
	<u>287,635</u>	<u>(350,398)</u>	<u>(62,763)</u>
TOTAL FUNDS	<u>511,798</u>	<u>(545,098)</u>	<u>(33,300)</u>

Cwmbran Centre for Young People

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. CAPITAL COMMITMENTS

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	95,000	-

16. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.

Cwmbran Centre for Young People

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,735	10,923
Charitable activities		
Room hire	-	740
Grants	768,021	457,468
Other incoming resources	51,196	42,667
	<hr/> 819,217	<hr/> 500,875
Other income		
Furlough claim	52,419	-
	<hr/> 907,371	<hr/> 511,798
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	337,870	343,646
Social security	18,600	19,833
Pensions	8,117	8,123
Insurance	2,616	2,426
Light and heat	4,748	8,445
Telephone	1,366	1,527
Postage and stationery	3,424	3,830
Cleaning and caretaking	111	921
Repairs and maintenance	-	1,941
Centre activities	125,600	101,156
Travelling and expenses	52	3,590
Training	1,366	12,712
Depreciation of tangible fixed assets	15,229	16,292
Exceptional items	25,303	-
	<hr/> 544,402	<hr/> 524,442
Support costs		
Governance costs		
Wages	3,925	12,813
Auditors' remuneration	2,533	2,569
Auditors' remuneration for non audit work	1,200	1,200
Professional fees	44	771
Computer costs	3,052	3,303
	<hr/> 10,754	<hr/> 20,656
Total resources expended	<hr/> 555,156	<hr/> 545,098
Net income/(expenditure)	<hr/> <hr/> 352,215	<hr/> <hr/> (33,300)

This page does not form part of the statutory financial statements