CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales · Charity number 1110726

Details

Status	Registered
Legal form	Charitable company
Company number	05163501
Registered	2005-08-04
Register	View on the Charity Commission register

Contact

Address	Cwmbran Centre For Young People Glyndwr Road Cwmbran NP44 1QS
Phone	01633875851
Email	joanne.phillis@ccyp.org.uk
Website	ccyp.org.uk

Activities

Objects: TO EDUCATE YOUNG PEOPLE SO AS TO DEVELOP THEIR PHYSICAL, MENTAL, SOCIAL AND SPIRITUAL WELFARE CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: To educate young people as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WALES.
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£648,273	£704,819	£402,733	24
2024-03-31	£611,615	£662,265	£459,279	27
2023-03-31	£662,355	£681,371	£509,929	31
2022-03-31	£712,778	£694,406	£528,947	30
2021-03-31	£907,371	£555,156	£510,575	23

Trustees

Name	Role	Appointed
Leanne Lloyd Tolman	Chair	2022-07-04
Colin Crick		2022-07-04
JULIAN DAVENNE		2024-07-03
NIGEL GWYN DAVIES		
Rhiannon Bennett		2022-07-04
Richard Giles Clark		2024-11-06
STUART WILLIAM JAMES ASHLEY		2024-11-28
Sean Wharton		2022-07-04
Susan Morgan		2024-07-03

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CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales - Charity number 1110726

Accounts

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2025

for

Cwmbran Centre for Young People

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Suite 2d
Building 1 Eastern Business Park
St Mellons
Cardiff
South Glamorgan
CF3 5EA

Cwmbran Centre for Young People

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Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:
- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:
- To increase the range and quality of services for young people
- To increase the Centre's usage
- To raise funding to make changes to the Centre's building
- To improve the image of the Centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the Centre

To achieve its objectives, the Centre has four main project areas:
- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The Centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the Centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;

2) This benefit is made available to the general public.

Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2025

STRATEGIC REPORT
Achievements and performance
Charitable activities
2024 - 2025 has seen a continuation in the number of significant developments in the centre's progress.

Training
Training included NVQ/QCF, Traineeships, essential skills and Apprenticeships in areas such as youth work, employability and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. Employability Skills, Health and Social care and Progression. A number of Centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration, Essential skills, Health, Social care and ABC awarding bodies to deliver Youth Work and Employability Skills Progression.The Centre is registered as a sub-contractor to B-WBL consortium for the apprenticeship contracts and ACT training for the new JGW programme to deliver work-based training contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work-based agencies, youth offending teams and other voluntary organisations.

Torfaen Young People's Counselling Service
Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of 14 counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

We can be contacted via our Facebook Page, our confidential answer phone service, Instagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having counselling. With additional funds from WG we have been able to offer more days in both Primary and Secondary schools. The service also offered consultative supervision sessions for school staff in Torfaen

Youth activities - include the following:
The Centre will continue to support and provides a friendly and safe environment for young people. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The Centre will continue to provide several different youth activities for a range of ages during the financial year. The activities will include going to different venues including local swimming pools, trampoline park etc. In the centre we have had several themed nights and days which included Halloween parties, Ventre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief, Children In Need and MacMilllan.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills.

Building Work
The Centre secured funding from the WCVA Community Asset Development Programme to complete major renovation work to replace its main kitchen and toilets. This also included the creation of a new universal toilet.

Quality Mark in Youth Work
The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the bronze award and was one of the first three youth organisations to achieve the bronze award. The Centre also achieved the Silver and Gold award. Recently the centre re-achieved the bronze quality mark.

Financial review
Financial position
We have a deficit for the year in unrestricted funds of £45,003 and a deficit on restricted funds of £11,543. Unrestricted reserves carried forward at the year end amounted to £345,869 of which £35,590 was designated, while restricted reserves after transfers carried forward amounted to £56,864.

STRATEGIC REPORT

Financial review

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2025, equates to approximately £176,000. The unrestricted reserves of the charity (excluding tangible fixed assets and designated funds) as at 31 March 2025 amounted to £212,420.The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the the process of establishing a community cafe project and an intergenerational skills share project. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 2 staff as verifiers and 4 as assessors. This enables us to fulfil our Training contracts.The Centre will train 1 more verifier and 2 more assessors in the year to come in order to build the capacity required to increase its Welsh Government training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to build on subcontracts to deliver the Welsh Government Apprenticeship Programme and Job Growth Wales + programme.
The Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the Centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05163501

Registered Charity number
1110726

Registered Office
Glyndwr Road
Cwmbran
Torfaen
NP44 1QS

Directors

Stuart Ashley	
Kebba Manneh	resigned 03.07.24
Nigel Davies (Vice Chairman)	
Rhiannon Bennett (Chairwoman)	
Colin Crick	appointed 03.07.24
Julian Davenne	appointed 03.07.24
Susan Morgan	appointed 03.07.24
Leanne Lloyd-Tolman	appoinred 03.07.24
Richard Clark	appointed 16.12.24
Sean Wharton	appointed 16.12.24

Auditors

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Suite 2d
Building 1 Eastern Business Park
St Mellons
Cardiff
South Glamorgan
CF3 5EA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 09/12/2025 and signed on the board's behalf by:

L. Lloyd-Tolman

Ms L Lloyd-Tolman - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion
We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the company's performance targets and tenders for new contracts;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income, provisions for foreseeable losses on contracts and value of stocks. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, employment law, health and safety, pensions legislation and tax legislation.

As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).
In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing correspondence with HMRC;
  and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error.
In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance including the company's performance targets and tenders for new contracts;
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we have identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
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We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, employment law, health and safety, pensions legislation and tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tania Cregg FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Suite 2d
Building 1 Eastern Business Park
St Mellons
Cardiff
South Glamorgan
CF3 5EA

Date: 9/12/25

Cwmbran Centre for Young People

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,870	-	12,870	11,231
Charitable activities	4				
Centre activities		228,372	402,876	631,248	600,142
Investment income	3	2,374	-	2,374	-
Other income		1,781	-	1,781	242
Total		245,397	402,876	648,273	611,615
EXPENDITURE ON					
Charitable activities	5				
Centre activities		42,442	93,350	135,792	56,627
Staff costs		181,104	309,287	490,391	495,354
Insurance		5,051	-	5,051	3,145
Light, heat and water		17,689	-	17,689	16,346
Cleaning		3,734	-	3,734	2,603
Repairs and maintenance		10,309	-	10,309	9,943
Printing, postage and stationery		4,203	-	4,203	214
Telephone		3,132	-	3,132	4,867
Travelling and expenses		376	-	376	2,693
General activities		-	-	-	34,902
Depreciation		3,239	12,040	15,279	27,793
Accountancy fees		3,000	-	3,000	1,200
Audit fees		5,741	-	5,741	2,684
Professional fees		7,665	-	7,665	2,314
Computer costs		-	-	-	1,580
Loan and other interest		1,809	-	1,809	-
Other		648	-	648	-
Total		290,142	414,677	704,819	662,265
NET INCOME/(EXPENDITURE)		(44,745)	(11,801)	(56,546)	(50,650)
Transfers between funds	17	(258)	258	-	-
Net movement in funds		(45,003)	(11,543)	(56,546)	(50,650)
RECONCILIATION OF FUNDS					
Total funds brought forward		390,872	68,407	459,279	509,929
TOTAL FUNDS CARRIED FORWARD		345,869	56,864	402,733	459,279

The notes form part of these financial statements

Cwmbran Centre for Young People

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	11	97,860	16,525	114,385	130,812
CURRENT ASSETS					
Debtors	12	12,705	41,241	53,946	97,940
Cash at bank and in hand		320,437	39,890	360,327	336,965
		333,142	81,131	414,273	434,905
CREDITORS					
Amounts falling due within one year	13	(23,417)	(40,793)	(64,210)	(41,656)
NET CURRENT ASSETS		309,725	40,338	350,063	393,249
TOTAL ASSETS LESS CURRENT LIABILITIES		407,585	56,863	464,448	524,061
CREDITORS					
Amounts falling due after more than one year	14	(61,715)	-	(61,715)	(64,782)
NET ASSETS		345,870	56,863	402,733	459,279
FUNDS	17				
Unrestricted funds				345,870	390,872
Restricted funds				56,863	68,407
TOTAL FUNDS				402,733	459,279

The financial statements were approved by the Board of Trustees and authorised for issue on 09/12/2025 and were signed on its behalf by:

L Lloyd-Tolman

Ms L Lloyd-Tolman - Trustee

The notes form part of these financial statements

Cwmbran Centre for Young People

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	24,784	(123,867)
Interest paid		(1,809)	(576)
Net cash provided by/(used in) operating activities		22,975	(124,443)
Cash flows from investing activities			
Sale of tangible fixed assets		429	-
Interest received		2,374	-
Net cash provided by investing activities		2,803	-
Cash flows from financing activities			
Loan repayments in year		(2,416)	(1,763)
Net cash used in financing activities		(2,416)	(1,763)
Change in cash and cash equivalents in the reporting period		23,362	(126,206)
Cash and cash equivalents at the beginning of the reporting period		336,965	463,171
Cash and cash equivalents at the end of the reporting period		360,327	336,965

The notes form part of these financial statements

Cwmbran Centre for Young People

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,546)	(50,650)
Adjustments for:		
Depreciation charges	15,350	27,793
Loss on disposal of fixed assets	648	-
Interest received	(2,374)	-
Interest paid	1,809	576
Decrease/(increase) in debtors	43,994	(80,992)
Increase/(decrease) in creditors	21,903	(20,594)
Net cash provided by/(used in) operations	24,784	(123,867)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	336,965	23,362	360,327
	336,965	23,362	360,327
Debt			
Debts falling due within 1 year	(2,416)	(651)	(3,067)
Debts falling due after 1 year	(64,782)	3,067	(61,715)
	(67,198)	2,416	(64,782)
Total	269,767	25,778	295,545

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual result

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds include the following:-

Counselling Grants
These grants related to the ongoing provision of qualified counsellors providing counselling in respect of issues such as anxiety, anger, low esteem and depression across schools and at the centre.

Big Lotteries
These funds are part of the National Lottery funding and are specifically granted for the development of skills for youths.

Children in Need
These funds relate to the provision of facilities to children and young people to build on their existing skills and empower them to create choices and opportunities for later in life

Community Facilities Programme
These funds relate to the development of essential skills of young people with the view to them gaining employment.

Youth Support Strategy
These funds relate to the development of young people to enable them to reach their full potential.

WG Winter Wellbeing Fund
These funds relate to activities to enhance the wellbeing of young people with emitional and mental health issues.

Capital Grants
These funds relate to grants expended on fixed asset expenditure. The fund is reduced each year equivalent to annual depreciation charge.

A1 Engagement Gateway
These funds relate to the provision of skills for young people to assist gaining employment opportunities.

Office of the Police & Crime Commisioners
These funds are used to contribute towards the Open Access Drop In project currently run by the Centre

Safer Streets
These funds are used to create a dedicated outreach team chich focuses on addressing ASB types in the town centre and to provide support to young people to meet their individual needs.

Active Inclusion
These funds are used for projects in the local community to help disadvantaged people get back into employment.

Queens Awards
These funds were awarded during the year of the Queen's Diamond Jubilee to help a partnership project recognising one organisation in each Commonweath country for a project which celebrated young leaders they supported and worked with

Other Projects
These funds comprise smaller funding specific to projects all with the aim to develop the skills of young people.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Amounts recoverable on contracts are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

continued...

1. ACCOUNTING POLICIES - continued

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	12,870	11,231

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	2,374	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Grants	Centre activities	569,966	512,588
Other incoming resources	Centre activities	61,282	87,554
		631,248	600,142

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Local council and community grants	9,999	70,499
Children In Need	-	32,075
Torfaen County Borough Council	516,336	258,227
Other grants	1,000	119,532
Gwent Police Fund	42,631	32,255
	569,966	512,588

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Centre activities	135,792	-	135,792
Staff costs	490,391	-	490,391
Insurance	5,051	-	5,051
Light, heat and water	17,689	-	17,689
Cleaning	3,734	-	3,734
Repairs and maintenance	10,309	-	10,309
Printing, postage and stationery	4,203	-	4,203
Telephone	3,132	-	3,132
Travelling and expenses	-	376	376
Depreciation	15,279	-	15,279
Accountancy fees	-	3,000	3,000
Audit fees	-	5,741	5,741
Professional fees	-	7,665	7,665
Loan and other interest	1,809	-	1,809
	687,389	16,782	704,171

6. SUPPORT COSTS

	Governance costs
	£
Travelling and expenses	376
Accountancy fees	3,000
Audit fees	5,741
Professional fees	7,665
	16,782

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	5,741	2,684
Auditors' remuneration for non audit work	3,000	1,200
Depreciation - owned assets	15,350	27,794
Deficit on disposal of fixed assets	648	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	454,224	458,538
Social security costs	25,558	25,945
Other pension costs	10,538	10,871
	490,320	495,354

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but have key operational and strategic roles in the charity.
The total employment costs of the key management personnel were £69,320 (2023 - £61,328) which consisted of gross pay and employer's national insurance and pension contributions.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	24	26
Administration and governance	-	1
	24	27

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	211	11,020	11,231
Charitable activities			
Centre activities	248,402	351,740	600,142
Other income	242	-	242
Total	248,855	362,760	611,615
EXPENDITURE ON			
Charitable activities			
Centre activities	13,772	42,855	56,627
Staff costs	191,155	304,199	495,354
Insurance	3,145	-	3,145
Light, heat and water	16,346	-	16,346
Cleaning	2,603	-	2,603
Repairs and maintenance	9,943	-	9,943
Printing, postage and stationery	214	-	214
Telephone	4,867	-	4,867
Travelling and expenses	2,693	-	2,693
General activities	34,902	-	34,902
Depreciation	15,753	12,040	27,793
Accountancy fees	1,200	-	1,200
Audit fees	2,684	-	2,684
Professional fees	2,314	-	2,314
Computer costs	1,580	-	1,580
Total	303,171	359,094	662,265
NET INCOME/(EXPENDITURE)	(54,316)	3,666	(50,650)

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	5,372	(5,372)	-
Net movement in funds	(48,944)	(1,706)	(50,650)
RECONCILIATION OF FUNDS			
Total funds brought forward	439,816	70,113	509,929
TOTAL FUNDS CARRIED FORWARD	390,872	68,407	459,279

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	272,130	107,420	16,800	396,350
Disposals	-	-	(16,800)	(16,800)
At 31 March 2025	272,130	107,420	-	379,550
DEPRECIATION				
At 1 April 2024	142,825	107,349	15,364	265,538
Charge for year	14,920	71	359	15,350
Eliminated on disposal	-	-	(15,723)	(15,723)
At 31 March 2025	157,745	107,420	-	265,165
NET BOOK VALUE				
At 31 March 2025	114,385	-	-	114,385
At 31 March 2024	129,305	71	1,436	130,812

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	52,001	96,229
Prepayments and accrued income	1,945	1,711
	53,946	97,940

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 15)	3,067	2,416
Social security and other taxes	9,330	-
Accruals and deferred income	51,813	39,240
	64,210	41,656

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 15)	61,715	64,782

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	3,067	2,416
Amounts falling due between two and five years:		
Other loans - 2-5 years	11,662	12,617
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	50,053	52,165

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	9,086	9,191

continued...

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	390,872	(44,744)	(258)	345,870
Restricted funds				
Counselling Grant	14,789	11,808	-	26,597
Other Projects	7,688	(6,129)	167	1,726
Capital Grant	28,565	(12,040)	-	16,525
Children In Need	8,441	(8,507)	66	-
OPCC	7,605	4,069	-	11,674
Safer Street	671	(544)	-	127
TVA YLG	648	(653)	5	-
Social Enterprise Challenge Programme	-	(20)	20	-
Torfaen Community	-	65	-	65
Food Pantry	-	149	-	149
	68,407	(11,802)	258	56,863
TOTAL FUNDS	459,279	(56,546)	-	402,733

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,398	(290,142)	(44,744)
Restricted funds			
Counselling Grant	248,070	(236,262)	11,808
Other Projects	5,500	(11,629)	(6,129)
Capital Grant	-	(12,040)	(12,040)
Children In Need	(1)	(8,506)	(8,507)
OPCC	42,632	(38,563)	4,069
Safer Street	8,513	(9,057)	(544)
TVA YLG	-	(653)	(653)
Social Enterprise Challenge Programme	50,000	(50,020)	(20)
Torfaen Community	33,309	(33,244)	65
Food Pantry	14,852	(14,703)	149
	402,875	(414,677)	(11,802)
TOTAL FUNDS	648,273	(704,819)	(56,546)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	439,816	(54,316)	5,372	390,872
Restricted funds				
Counselling Grant	17,811	2,778	(5,800)	14,789
Other Projects	-	7,260	428	7,688
Capital Grant	40,605	(12,040)	-	28,565
Children In Need	8,144	297	-	8,441
OPCC	3,553	4,052	-	7,605
Safer Street	-	671	-	671
TVA YLG	-	648	-	648
	70,113	3,666	(5,372)	68,407
TOTAL FUNDS	509,929	(50,650)	-	459,279

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,855	(303,171)	(54,316)
Restricted funds			
Counselling Grant	230,180	(227,402)	2,778
Other Projects	24,519	(17,259)	7,260
Capital Grant	-	(12,040)	(12,040)
Children In Need	32,075	(31,778)	297
OPCC	42,631	(38,579)	4,052
Safer Street	32,255	(31,584)	671
TVA YLG	1,100	(452)	648
	362,760	(359,094)	3,666
TOTAL FUNDS	611,615	(662,265)	(50,650)

18. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.
They are, however not entitled to any special privileges as a result of these Counciillors holding office as trustees.

Cwmbran Centre for Young People

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,870	11,231
Investment income		
Deposit account interest	2,374	-
Charitable activities		
Grants	569,966	512,588
Other incoming resources	61,282	87,554
	631,248	600,142
Other income		
Room hire	1,781	242
Total incoming resources	648,273	611,615
EXPENDITURE		
Charitable activities		
Wages	454,224	445,567
Social security	25,558	25,945
Pensions	10,538	10,871
Insurance	5,051	3,145
Light and heat	17,689	16,346
Telephone	3,132	2,443
Postage and stationery	4,203	2,638
Cleaning and caretaking	3,734	4,733
Repairs and maintenance	10,309	7,813
Centre activities	135,792	90,953
Travelling and expenses	-	2,693
Depreciation of tangible fixed assets	15,350	27,793
Loan	1,809	576
	687,389	641,516
Other		
Loss on sale of tangible fixed assets	648	-
Support costs		
Governance costs		
Wages	-	12,971
Auditors' remuneration	5,741	2,684
Auditors' remuneration for non audit work	3,000	1,200
Professional fees	8,041	2,314
Computer costs	-	1,580
	16,782	20,749
Total resources expended	704,819	662,265
Net expenditure	(56,546)	(50,650)

CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales - Charity number 1110726

Accounts

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

for

Cwmbran Centre for Young People

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Cwmbran Centre for Young People

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Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:
- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:
- To increase the range and quality of services for young people
- To increase the Centre's usage
- To raise funding to make changes to the Centre's building
- To improve the image of the Centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the Centre

To achieve its objectives, the Centre has four main project areas:
- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The Centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the Centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;

2) This benefit is made available to the general public.

Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT
Achievement and performance
Charitable activities
2023-2024 has seen a continuation in the number of significant developments in the centre's progress.

Training
Training included NVQ/QCF, Traineeships, essential skills and Apprenticeships in areas such as youth work, employability and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. Employability Skills, Health and Social care and Progression. A number of Centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration, Essential skills, Health, Social care and ABC awarding bodies to deliver Youth Work and Employability Skills Progression.The Centre is registered as a sub-contractor to B-WBL consortium for the apprenticeship contracts and ACT training for the new JGW programme to deliver work-based training contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work-based agencies, youth offending teams and other voluntary organisations.

Torfaen Young People's Counselling Service
Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of 14 counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

We can be contacted via our Facebook Page, our confidential answer phone service, lnstagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having counselling. With additional funds from WG we have been able to offer more days in both Primary and Secondary schools. The service also offered consultative supervision sessions for school staff in Torfaen

Youth activities - include the following:
The Centre will continue to support and provides a friendly and safe environment for young people. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The Centre will continue to provide several different youth activities for a range of ages during the financial year. The activities will include going to different venues including local swimming pools, trampoline park etc. In the centre we have had several themed nights and days which included Halloween parties, Ventre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief, Children In Need and MacMilllan.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills.

Building Work
The Centre secured funding from the WCVA Community Asset Development Programme to complete major renovation work to replace its main kitchen and toilets. This also included the creation of a new universal toilet.

Quality Mark in Youth Work
The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the bronze award and was one of the first three youth organisations to achieve the bronze award. The Centre also achieved the Silver and Gold award. Recently the centre re-achieved the bronze quality mark.

Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Financial review

Financial position

We have a deficit for the year in unrestricted funds of £48,944 and a deficit on restricted funds of £1,706. Unrestricted reserves carried forward at the year end amounted to £390,872 of which £35,590 was designated, while restricted reserves after transfers carried forward amounted to £68,407..

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2024, equates to approximately £165,000. The unrestricted reserves of the charity (excluding tangible fixed assets and designated funds) as at 31 March 2024 amounted to £253,035.The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the the process of establishing a community cafe project and an intergenerational skills share project. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 2 staff as verifiers and 4 as assessors. This enables us to fulfil our Training contracts.The Centre will train 1 more verifier and 2 more assessors in the year to come in order to build the capacity required to increase its Welsh Government training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to build on subcontracts to deliver the Welsh Government Apprenticeship Programme and Job Growth Wales + programme.
The Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the Centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05163501

Registered Charity number
1110726

Registered Office
Glyndwr Road
Cwmbran
Torfaen
NP44 1QS

Directors

Stuart Ashley	
Kebba Manneh	resigned 03.07.24
Nigel Davies (Vice Chairman)	
Rhiannon Bennett (Chairwoman)	
Colin Crick	appointed 03.07.24
Julian Davenne	appointed 03.07.24
Susan Morgan	appointed 03.07.24
Leanne Lloyd-Tolman	appoinred 03.07.24

Management Committee Members & Trustees (but not directors)

Sean Wharton

Auditors

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/12/24 and signed on the board's behalf by:

.....

Councillor C Crick - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion

We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

(a) The nature of the industry and sector, control environment and business performance;
(b) Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
(c) Any matters we have identified having obtained and reviewed the company's
(d) Documentation of their policies and procedures relating to:
(i) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
(ii) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
(iii) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
(iv) the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:
(a) Timing of recognition of income
(b) Foreign currency translation.
(c) Value of stocks
In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company
operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, , employment law, health and safety, pensions legislation and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:
(a) Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
(b) Enquiring of management concerning actual and potential litigation and claims;
(c) Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
(d) Iin addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tania Cregg FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Date: 17/12/24

Cwmbran Centre for Young People

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	211	11,020	11,231	16,124
Charitable activities	3				
Centre activities		248,402	351,740	600,142	644,304
Other income		242	-	242	1,927
Total		248,855	362,760	611,615	662,355
EXPENDITURE ON					
Charitable activities	4				
Centre activities		13,772	42,855	56,627	82,494
Staff costs		191,155	304,199	495,354	503,308
Insurance		3,145	-	3,145	3,097
Light, heat and water		16,346	-	16,346	11,155
Cleaning		2,603	-	2,603	766
Repairs and maintenance		9,943	-	9,943	10,761
Printing, postage and stationery		214	-	214	2,424
Telephone		4,867	-	4,867	1,776
Travelling and expenses		2,693	-	2,693	4,209
General activities		34,902	-	34,902	24,151
Depreciation		15,753	12,040	27,793	17,280
Accountancy fees		1,200	-	1,200	1,200
Audit fees		2,684	-	2,684	3,516
Professional fees		2,314	-	2,314	11,137
Computer costs		1,580	-	1,580	4,097
Total		303,171	359,094	662,265	681,371
NET INCOME/(EXPENDITURE)		(54,316)	3,666	(50,650)	(19,016)
Transfers between funds	16	5,372	(5,372)	-	-
Net movement in funds		(48,944)	(1,706)	(50,650)	(19,016)
RECONCILIATION OF FUNDS					
Total funds brought forward		439,816	70,113	509,929	528,945
TOTAL FUNDS CARRIED FORWARD		390,872	68,407	459,279	509,929

The notes form part of these financial statements

Cwmbran Centre for Young People

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	102,247	28,565	130,812	158,606
CURRENT ASSETS					
Debtors	11	54,239	43,701	97,940	16,948
Cash at bank and in hand		311,912	25,053	336,965	463,171
		366,151	68,754	434,905	480,119
CREDITORS					
Amounts falling due within one year	12	(12,744)	(28,912)	(41,656)	(79,836)
NET CURRENT ASSETS		353,407	39,842	393,249	400,283
TOTAL ASSETS LESS CURRENT LIABILITIES		455,654	68,407	524,061	558,889
CREDITORS					
Amounts falling due after more than one year	13	(64,782)	-	(64,782)	(48,960)
NET ASSETS		390,872	68,407	459,279	509,929
FUNDS	16				
Unrestricted funds				390,872	439,816
Restricted funds				68,407	70,113
TOTAL FUNDS				459,279	509,929

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/24 and were signed on its behalf by:

Councillor C Crick - Trustee

The notes form part of these financial statements

Cwmbran Centre for Young People

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(123,867)	64,579
Interest paid		(576)	-
Net cash (used in)/provided by operating activities		(124,443)	64,579
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(147,542)
Net cash provided by/(used in) investing activities		-	(147,542)
Cash flows from financing activities			
Loan repayments in year		(1,763)	-
Net cash (used in)/provided by financing activities		(1,763)	-
Change in cash and cash equivalents in the reporting period		(126,206)	(82,963)
Cash and cash equivalents at the beginning of the reporting period		463,171	546,134
Cash and cash equivalents at the end of the reporting period		336,965	463,171

The notes form part of these financial statements

Cwmbran Centre for Young People

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(50,650)	(19,016)
Adjustments for:		
Depreciation charges	27,793	17,280
Interest paid	576	-
(Increase)/decrease in debtors	(80,992)	3,202
(Decrease)/increase in creditors	(20,594)	63,113
Net cash (used in)/provided by operations	(123,867)	64,579

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	463,171	(126,206)	336,965
	463,171	(126,206)	336,965
Debt			
Debts falling due within 1 year	(20,002)	17,586	(2,416)
Debts falling due after 1 year	(48,960)	(15,822)	(64,782)
	(68,962)	1,764	(67,198)
Total	394,209	(124,442)	269,767

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual result

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	10% on cost
Fixtures and fittings	-	15% on cost
Motor vehicles	-	25% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds include the following:-

Counselling Grants
These grants related to the ongoing provision of qualified counsellors providing counselling in respect of issues such as anxiety, anger, low esteem and depression across schools and at the centre.

Big Lotteries
These funds are part of the National Lottery funding and are specifically granted for the development of skills for youths.

Children in Need
These funds relate to the provision of facilities to children and young people to build on their existing skills and empower them to create choices and opportunities for later in life

Community Facilities Programme
These funds relate to the development of essential skills of young people with the view to them gaining employment.

Youth Support Strategy
These funds relate to the development of young people to enable them to reach their full potential.

WG Winter Wellbeing Fund
These funds relate to activities to enhance the wellbeing of young people with emitional and mental health issues.

Capital Grants
These funds relate to grants expended on fixed asset expenditure. The fund is reduced each year equivalent to annual depreciation charge.

A1 Engagement Gateway
These funds relate to the provision of skills for young people to assist gaining employment opportunities.

Office of the Police & Crime Commisioners
These funds are used to contribute towards the Open Access Drop In project currently run by the Centre

Safer Streets
These funds are used to create a dedicated outreach team ehich focuses on addressing ASB types in the town centre and to provide support to young people to meet their individual needs.

Active Inclusion
These funds are used for projects in the local community to help disadvantaged people get back into employment.

Queens Awards
These funds were awarded during the year of the Queen's Diamond Jubilee to help a partnership project recognising one organisation in each Commonweath country for a project which celebrated young leaders they supported and worked with

Other Projects
These funds comprise smaller funding specific to projects all with the aim to develop the skills of young people.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Amounts recoverable on contracts are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	11,231	16,124

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Grants	Centre activities	512,588	588,875
Other incoming resources	Centre activities	87,554	55,429
		600,142	644,304

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Local council and community grants	70,499	98,448
Welsh Council for Voluntary Action	-	52,501
Children In Need	32,075	32,575
Torfaen County Borough Council	258,227	269,278
Other grants	119,532	45,561
Gwent Police Fund	32,255	40,315
Capital Grant	-	50,197
	512,588	588,875

continued...

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Centre activities	56,627	-	56,627
Staff costs	482,383	12,971	495,354
Insurance	3,145	-	3,145
Light, heat and water	16,346	-	16,346
Cleaning	2,603	-	2,603
Repairs and maintenance	9,943	-	9,943
Printing, postage and stationery	214	-	214
Telephone	4,867	-	4,867
Travelling and expenses	2,693	-	2,693
General activities	34,902	-	34,902
Depreciation	27,793	-	27,793
Accountancy fees	-	1,200	1,200
Audit fees	-	2,684	2,684
Professional fees	-	2,314	2,314
Computer costs	-	1,580	1,580
	641,516	20,749	662,265

5. SUPPORT COSTS

	Governance costs
	£
Staff costs	12,971
Accountancy fees	1,200
Audit fees	2,684
Professional fees	2,314
Computer costs	1,580
	20,749

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	2,684	3,516
Auditors' remuneration for non audit work	1,200	1,200
Depreciation - owned assets	27,794	17,280

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	458,538	467,450
Social security costs	25,945	25,756
Other pension costs	10,871	10,102
	495,354	503,308

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but have key operational and strategic roles in the charity.
The total employment costs of the key management personnel were £69,320 (2023 - £61,328) which consisted of gross pay and employer's national insurance and pension contributions.

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	26	30
Administration and governance	1	1
	27	31

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,124	-	16,124
Charitable activities			
Centre activities	248,275	396,029	644,304
Other income	1,927	-	1,927
Total	266,326	396,029	662,355
EXPENDITURE ON			
Charitable activities			
Centre activities	19,243	63,251	82,494
Staff costs	199,564	303,744	503,308
Insurance	3,097	-	3,097

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Light, heat and water	11,155	-	11,155
Cleaning	766	-	766
Repairs and maintenance	10,761	-	10,761
Printing, postage and stationery	2,424	-	2,424
Telephone	1,776	-	1,776
Travelling and expenses	4,209	-	4,209
General activities	24,151	-	24,151
Depreciation	7,688	9,592	17,280
Accountancy fees	1,200	-	1,200
Audit fees	3,516	-	3,516
Professional fees	11,137	-	11,137
Computer costs	4,097	-	4,097
Total	304,784	376,587	681,371
NET INCOME/(EXPENDITURE)	(38,458)	19,442	(19,016)
Transfers between funds	140,494	(140,494)	-
Net movement in funds	102,036	(121,052)	(19,016)
RECONCILIATION OF FUNDS			
Total funds brought forward	337,780	191,165	528,945
TOTAL FUNDS CARRIED FORWARD	439,816	70,113	509,929

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	272,130	107,420	16,800	396,350
DEPRECIATION				
At 1 April 2023	115,611	107,248	14,885	237,744
Charge for year	27,214	101	479	27,794
At 31 March 2024	142,825	107,349	15,364	265,538
NET BOOK VALUE				
At 31 March 2024	129,305	71	1,436	130,812
At 31 March 2023	156,519	172	1,915	158,606

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	96,229	13,087
Prepayments and accrued income	1,711	3,861
	97,940	16,948

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 14)	2,416	20,002
Social security and other taxes	-	8,042
Accruals and deferred income	39,240	51,792
	41,656	79,836

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 14)	64,782	48,960

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	2,416	20,002
Amounts falling due between two and five years:		
Other loans - 2-5 years	12,617	33,456
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	52,165	15,504

continued...

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	9,191	5,448

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	439,816	(54,316)	5,372	390,872
Restricted funds				
Counselling Grant	17,811	2,778	(5,800)	14,789
Other Projects	-	7,260	428	7,688
Capital Grant	40,605	(12,040)	-	28,565
Children In Need	8,144	297	-	8,441
OPCC	3,553	4,052	-	7,605
Safer Street	-	671	-	671
TVA YLG	-	648	-	648
	70,113	3,666	(5,372)	68,407
TOTAL FUNDS	509,929	(50,650)	-	459,279

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	248,855	(303,171)	(54,316)
Restricted funds			
Counselling Grant	230,180	(227,402)	2,778
Other Projects	24,519	(17,259)	7,260
Capital Grant	-	(12,040)	(12,040)
Children In Need	32,075	(31,778)	297
OPCC	42,631	(38,579)	4,052
Safer Street	32,255	(31,584)	671
TVA YLG	1,100	(452)	648
	362,760	(359,094)	3,666
TOTAL FUNDS	611,615	(662,265)	(50,650)

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	337,780	(38,458)	140,494	439,816
Restricted funds				
Counselling Grant	56,452	(16,116)	(22,525)	17,811
Big Lotteries	8,205	-	(8,205)	-
Queens Award	7,900	-	(7,900)	-
Active Inclusion	7,106	(96)	(7,010)	-
Other Projects	3,816	(134)	(3,682)	-
Capital Grant	-	40,605	-	40,605
Children In Need	42,170	(8,254)	(25,772)	8,144
A1 Engagement Gateway	-	7,978	(7,978)	-
Community Facilities Programme	29,926	(16,756)	(13,170)	-
Youth Support Strategy	35,590	-	(35,590)	-
OPCC	-	3,553	-	3,553
Safer Street	-	8,662	(8,662)	-
	191,165	19,442	(140,494)	70,113
TOTAL FUNDS	528,945	(19,016)	-	509,929

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,326	(304,784)	(38,458)
Restricted funds			
Counselling Grant	221,576	(237,692)	(16,116)
Active Inclusion	-	(96)	(96)
Other Projects	11,734	(11,868)	(134)
Capital Grant	50,197	(9,592)	40,605
Children In Need	32,575	(40,829)	(8,254)
A1 Engagement Gateway	7,978	-	7,978
Community Facilities Programme	-	(16,756)	(16,756)
OPCC	40,315	(36,762)	3,553
Safer Street	31,654	(22,992)	8,662
	396,029	(376,587)	19,442
TOTAL FUNDS	662,355	(681,371)	(19,016)

continued...

17. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.
They are, however not entitled to any special privileges as a result of these Counciillors holding office as trustees.

Cwmbran Centre for Young People

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,231	16,124
Charitable activities		
Grants	512,588	588,875
Other incoming resources	87,554	55,429
	600,142	644,304
Other income		
Room hire	242	1,927
Total incoming resources	611,615	662,355
EXPENDITURE		
Charitable activities		
Wages	445,567	451,884
Social security	25,945	25,756
Pensions	10,871	10,102
Insurance	3,145	3,097
Light and heat	16,346	11,155
Telephone	2,443	1,776
Postage and stationery	2,638	2,424
Cleaning and caretaking	4,733	1,052
Repairs and maintenance	7,813	-
Centre activities	90,953	117,120
Travelling and expenses	2,693	4,209
Depreciation of tangible fixed assets	27,793	17,280
Loan	576	-
	641,516	645,855
Support costs		
Governance costs		
Wages	12,971	15,566
Auditors' remuneration	2,684	3,516
Auditors' remuneration for non audit work	1,200	1,200
Professional fees	2,314	11,137
Computer costs	1,580	4,097
	20,749	35,516
Total resources expended	662,265	681,371
Net expenditure	(50,650)	(19,016)

This page does not form part of the statutory financial statements

CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales - Charity number 1110726

Accounts

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

for

Cwmbran Centre for Young People

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:
- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:
- To increase the range and quality of services for young people
- To increase the centre's usage
- To raise funding to make changes to the centre's building
- To improve the image of the centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the centre

To achieve its objectives, the centre has four main project areas:
- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, in particular to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;

2) This benefit is made available to the general public.

STRATEGIC REPORT

Achievement and performance

Charitable activities

2022-2023 has seen a continuation in the number of significant developments in the centre's progress.

Training

Training included NVQ/QCF, Trainecships, essential skills and Apprenticeships in areas such as youth work, employability and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. Employability Skills, Health and Social care and Progression. A number of centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration, Essential skills, Health, Social care and ABC awarding bodies to deliver Youth Work and Employability Skills Progression.The centre is registered as a sub-contractor to B-WBL consortium for the apprenticeship contracts and ACT training for the new JGW programme to deliver work-based training contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work-based agencies, youth offending teams and other voluntary organisations.

Torfaen Young People's Counselling Service

Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of 14 counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

During the school closures due to Covid-19, the counselling service provided remote support for young people, for parents of young children, and for school staff. We can be contacted via our Facebook Page, our confidential answer phone service, Instagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having Counselling. With additional funds from WG we have been able to offer more days in both Primary and Secondary schools. The service also offered consultative supervision sessions for school staff in Torfaen.

Youth activities - include the following:

The centre will continue to support and provides a friendly and safe environment for young people as Covid-19 restrictions are being eased. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The centre will continue to provide several different youth activities for a range of ages during the financial year. The activities will include going to different venues including local swimming pools, Trampoline Park etc. In the centre we have had several themed nights and days which included Halloween parties, centre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief, Children In Need and MacMilllan.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills.

Building Work

The Centre secured funding from the WCVA Community Asset Development Programme to complete major renovation work to replace its main kitchen and toilets. This also included the creation of a new universal toilet.

Quality Mark in Youth Work

The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the bronze award and was one of the first three youth organisations to achieve the bronze award. The Centre also achieved the Silver and Gold award. Recently the centre re-achieved the bronze quality mark.

Financial review

Financial position

We have a surplus for the year in unrestricted funds of £102,038 and a deficit on restricted funds of £121,054. Unrestricted reserves carried forward at the year end amounted to £439,818 of which £35,590 was designated, while restricted reserves after transfers carried forward amounted to £70,111.

STRATEGIC REPORT

Financial review

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2023, equates to approximately £76,200. The unrestricted reserves of the charity (excluding tangible fixed assets and designated funds) as at 31 March 2023 amounted to £286,225.The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the progress to introducing the projects such as a sports academy, an arts academy, a printing Project, a fashion and design and recycling project. These projects will be fully up and running as soon as the alteration to the Centre internal structures completed. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 2 staff as verifiers and 4 as assessors. This enables us to fulfil our Training contracts.The Centre will train 1 more verifier and 2 more assessors in the year to come in order to build the capacity required to increase its Welsh Government training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to build on subcontracts to deliver the Welsh Government Apprenticeship Programme and Job Growth Wales + programme.
The Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of professional backgrounds relevant to the work of the charity. The Secretary and Treasurer also sit on the Committee but have no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05163501

Registered Charity number
1110726

Registered Office
Glyndwr Road
Cwmbran
Torfaen
NP44 1QS

Directors

Stuart Ashley	
Kebba Manneh	
Nigel Davies (Vice Chairman)	
Rhiannon Bennett (Chairwoman)	appointed 31.03.23

Company Secretary

Emma Clare Facey	resigned 31.03.23

Management Committee Members & Trustees (but not directors)

Colin Crick	appointed 04.07.22
Sean Wharton	appointed 04.07.22
Louise Lloyd -Tolman	appointed 04.07.22

Auditors

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27-3-24 and signed on the board's behalf by:

R Bennett

Councillor R Bennett - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion

We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

(a) The nature of the industry and sector, control environment and business performance;
(b) Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
(c) Any matters we have identified having obtained and reviewed the charity's
(d) Documentation of their policies and procedures relating to:
(i) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
(ii) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
(iii) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
(iv) the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:
(a) Timing of recognition of income
(b) Foreign currency translation.
(c) Value of stocks
In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity
operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, , employment law, health and safety, pensions legislation and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:
(a) Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
(b) Enquiring of management concerning actual and potential litigation and claims;
(c) Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
(d) Iin addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. Francis

G Francis (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Date: 28-3-24

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,124	-	16,124	24,454
Charitable activities	3				
Centre activities		248,275	396,029	644,304	670,635
Other income		1,927	-	1,927	17,689
Total		266,326	396,029	662,355	712,778
EXPENDITURE ON					
Charitable activities	4				
Centre activities		19,243	63,251	82,494	158,776
Staff costs		199,564	303,744	503,308	493,137
Insurance		3,097	-	3,097	2,757
Light, heat and water		11,155	-	11,155	7,477
Cleaning		766	-	766	788
Repairs and maintenance		10,761	-	10,761	5
Printing, postage and stationery		2,424	-	2,424	919
Telephone		1,776	-	1,776	4,238
Travelling and expenses		4,209	-	4,209	1,727
General activities		24,151	-	24,151	-
Depreciation		7,688	9,592	17,280	14,334
Training		-	-	-	3,195
Accountancy fees		1,200	-	1,200	1,200
Audit fees		3,516	-	3,516	2,533
Professional fees		11,137	-	11,137	111
Computer costs		4,097	-	4,097	3,210
Total		304,784	376,587	681,371	694,407
NET INCOME/(EXPENDITURE)		(38,458)	19,442	(19,016)	18,371
Transfers between funds	16	140,494	(140,494)	-	-
Net movement in funds		102,036	(121,052)	(19,016)	18,371
RECONCILIATION OF FUNDS					
Total funds brought forward		337,780	191,165	528,945	510,575
TOTAL FUNDS CARRIED FORWARD		439,816	70,113	509,929	528,946

The notes form part of these financial statements

Cwmbran Centre for Young People

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	118,001	40,605	158,606	28,344
CURRENT ASSETS					
Debtors	11	16,948	-	16,948	20,150
Cash at bank and in hand		404,843	58,328	463,171	546,134
		421,791	58,328	480,119	566,284
CREDITORS					
Amounts falling due within one year	12	(51,016)	(28,820)	(79,836)	(65,683)
NET CURRENT ASSETS		370,775	29,508	400,283	500,601
TOTAL ASSETS LESS CURRENT LIABILITIES		488,776	70,113	558,889	528,945
CREDITORS					
Amounts falling due after more than one year	13	(48,960)	-	(48,960)	-
NET ASSETS		439,816	70,113	509,929	528,945
FUNDS	16				
Unrestricted funds				439,816	337,780
Restricted funds				70,113	191,165
TOTAL FUNDS				509,929	528,945

The financial statements were approved by the Board of Trustees and authorised for issue on 27.3.24 and were signed on its behalf by:

R Bennett

Councillor R Bennett - Trustee

The notes form part of these financial statements

Cwmbran Centre for Young People

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	64,579	(22,257)
Net cash provided by/(used in) operating activities		64,579	(22,257)
Cash flows from investing activities			
Purchase of tangible fixed assets		(147,542)	-
Net cash (used in)/provided by investing activities		(147,542)	-
Change in cash and cash equivalents in the reporting period		(82,963)	(22,257)
Cash and cash equivalents at the beginning of the reporting period		546,134	568,391
Cash and cash equivalents at the end of the reporting period		463,171	546,134

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,016)	18,371
Adjustments for:		
Depreciation charges	17,280	14,334
Decrease in debtors	3,202	19,767
Increase/(decrease) in creditors	63,113	(74,729)
Net cash provided by/(used in) operations	64,579	(22,257)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	546,134	(82,963)	463,171
	546,134	(82,963)	463,171
Debt			
Debts falling due within 1 year	(16,158)	(3,844)	(20,002)
Debts falling due after 1 year	-	(48,960)	(48,960)
	(16,158)	(52,804)	(68,962)
Total	529,976	(135,767)	394,209

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual result

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	10% on cost
Fixtures and fittings	-	15% on cost
Motor vehicles	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds include the following:-

Counselling Grants
These grants related to the ongoing provision of qualified counsellors providing counselling in respect of issues such as anxiety, anger, low esteem and depression across schools and at the centre.

Big Lotteries
These funds are part of the National Lottery funding and are specifically granted for the development of skills for youths.

Children in Need
These funds relate to the provision of facilities to children and young people to build on their existing skills and empower them to create choices and opportunities for later in life

Community Facilities Programme
These funds relate to the development of essential skills of young people with the view to them gaining employment.

Youth Support Strategy
These funds relate to the development of young people to enable them to reach their full potential.

WG Winter Wellbeing Fund
These funds relate to activities to enhance the wellbeing of young people with emitional and mental health issues.

Capital Grants
These funds relate to grants expended on fixed asset expenditure. The fund is reduced each year equivalent to annual depreciation charge.

A1 Engagement Gateway
These funds relate to the provision of skills for young people to assist gaining employment opportunities.

Office of the Police & Crime Commisioners
These funds are used to contribute towards the Open Access Drop In project currently run by the Centre

Safer Streets
These funds are used to create a dedicated outreach team ehich focuses on addressing ASB types in the town centre and to provide support to young people to meet their individual needs.

Active Inclusion
These funds are used for projects in the local community to help disadvantaged people get back into employment.

Queens Awards
These funds were awarded during the year of the Queen's Diamond Jubilee to help a partnership project recognising one organisation in each Commonweath country for a project which celebrated young leaders they supported and worked with

Other Projects
These funds comprise smaller funding specific to projects all with the aim to develop the skills of young people.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Amounts recoverable on contracts are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

continued...

1. ACCOUNTING POLICIES - continued

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	16,124	24,454

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Centre activities	588,875	621,683
Other incoming resources	Centre activities	55,429	48,952
		644,304	670,635

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Local council and community grants	98,448	78,001
Welsh Council for Voluntary Action	52,501	74,023
Children In Need	32,575	39,433
Torfaen County Borough Council	269,278	356,813
Other grants	45,561	44,480
Gwent Police Fund	40,315	20,157
Capital Grant	50,197	8,776
	588,875	621,683

continued...

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Centre activities	82,494	-	82,494
Staff costs	487,742	15,566	503,308
Insurance	3,097	-	3,097
Light, heat and water	11,155	-	11,155
Cleaning	766	-	766
Repairs and maintenance	10,761	-	10,761
Printing, postage and stationery	2,424	-	2,424
Telephone	1,776	-	1,776
Travelling and expenses	4,209	-	4,209
General activities	24,151	-	24,151
Depreciation	17,280	-	17,280
Accountancy fees	-	1,200	1,200
Audit fees	-	3,516	3,516
Professional fees	-	11,137	11,137
Computer costs	-	4,097	4,097
	645,855	35,516	681,371

5. SUPPORT COSTS

	Governance costs
	£
Staff costs	15,566
Accountancy fees	1,200
Audit fees	3,516
Professional fees	11,137
Computer costs	4,097
	35,516

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	3,516	2,533
Auditors' remuneration for non audit work	1,200	1,200
Depreciation - owned assets	17,280	14,334

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	467,450	455,746
Social security costs	25,756	23,878
Other pension costs	10,102	9,513
	503,308	489,137

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but have key operational and strategic roles in the charity.
The total employment costs of the key management personnel were £61,328 (2022 - £65,432) which consisted of gross pay and employer's national insurance and pension contributions.

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	30	22
Administration and governance	1	1
	31	23

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,454	-	24,454
Charitable activities			
Centre activities	274,211	396,424	670,635
Other income	17,689	-	17,689
Total	316,354	396,424	712,778
EXPENDITURE ON			
Charitable activities			
Centre activities	38,553	120,223	158,776
Staff costs	220,337	272,800	493,137
Insurance	2,757	-	2,757
Light, heat and water	7,477	-	7,477
Cleaning	788	-	788
Repairs and maintenance	5	-	5
Printing, postage and stationery	919	-	919
Telephone	4,238	-	4,238
Travelling and expenses	1,705	22	1,727
Depreciation	1,875	12,459	14,334
Training	3,095	100	3,195
Accountancy fees	1,200	-	1,200
Audit fees	2,533	-	2,533
Professional fees	111	-	111
Computer costs	3,210	-	3,210
Total	288,803	405,604	694,407
NET INCOME/(EXPENDITURE)	27,551	(9,180)	18,371

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Transfers between funds	(3,683)	3,683	-
Net movement in funds	23,868	(5,497)	18,371
RECONCILIATION OF FUNDS			
Total funds brought forward	313,913	196,662	510,575
TOTAL FUNDS CARRIED FORWARD	337,781	191,165	528,946

10. TANGIBLE FIXED ASSETS

	Short leasehold	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2022	124,588	107,420	16,800	248,808
Additions	147,542	-	-	147,542
At 31 March 2023	272,130	107,420	16,800	396,350
DEPRECIATION				
At 1 April 2022	99,464	106,754	14,246	220,464
Charge for year	16,147	494	639	17,280
At 31 March 2023	115,611	107,248	14,885	237,744
NET BOOK VALUE				
At 31 March 2023	156,519	172	1,915	158,606
At 31 March 2022	25,124	666	2,554	28,344

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	13,087	17,406
Prepayments and accrued income	3,861	2,744
	16,948	20,150

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other loans (see note 14)	20,002	16,158
Social security and other taxes	8,042	-
Accruals and deferred income	51,792	31,967
Deferred government grants	-	17,557
	79,836	65,682

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Other loans (see note 14)	48,960	-

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Other loans	20,002	16,158
Amounts falling due between two and five years:		
Other loans - 2-5 years	33,456	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	15,504	-

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	5,448	5,448

continued...

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	337,780	(38,458)	140,494	439,816
Restricted funds				
Counselling Grant	56,452	(16,116)	(22,525)	17,811
Big Lotteries	8,205	-	(8,205)	-
Queens Award	7,900	-	(7,900)	-
Active Inclusion	7,106	(96)	(7,010)	-
Other Projects	3,816	(134)	(3,682)	-
Capital Grant	-	40,605	-	40,605
Children In Need	42,170	(8,254)	(25,772)	8,144
A1 Engagement Gateway	-	7,978	(7,978)	-
Community Facilities Programme	29,926	(16,756)	(13,170)	-
Youth Support Strategy	35,590	-	(35,590)	-
OPCC	-	3,553	-	3,553
Safer Street	-	8,662	(8,662)	-
	191,165	19,442	(140,494)	70,113
TOTAL FUNDS	528,945	(19,016)	-	509,929

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,326	(304,784)	(38,458)
Restricted funds			
Counselling Grant	221,576	(237,692)	(16,116)
Active Inclusion	-	(96)	(96)
Other Projects	11,734	(11,868)	(134)
Capital Grant	50,197	(9,592)	40,605
Children In Need	32,575	(40,829)	(8,254)
A1 Engagement Gateway	7,978	-	7,978
Community Facilities Programme	-	(16,756)	(16,756)
OPCC	40,315	(36,762)	3,553
Safer Street	31,654	(22,992)	8,662
	396,029	(376,587)	19,442
TOTAL FUNDS	662,355	(681,371)	(19,016)

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	313,913	27,551	(3,683)	337,781
Restricted funds				
Counselling Grant	18,293	38,159	-	56,452
Big Lotteries	9,630	(1,425)	-	8,205
Queens Award	8,000	(100)	-	7,900
Other Projects	-	3,397	-	3,397
Capital Grant	-	(3,683)	3,683	-
Children In Need	38,732	3,438	-	42,170
A1 Engagement Gateway	3,091	4,015	-	7,106
Community Facilities Programme	118,916	(88,990)	-	29,926
Youth Support Strategy	-	35,590	-	35,590
WG Winter Wellbeing Fund	-	419	-	419
	196,662	(9,180)	3,683	191,165
TOTAL FUNDS	510,575	18,371	-	528,946

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,353	(288,802)	27,551
Restricted funds			
Counselling Grant	237,851	(199,692)	38,159
Big Lotteries	-	(1,425)	(1,425)
Queens Award	-	(100)	(100)
Other Projects	10,027	(6,630)	3,397
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	39,432	(35,994)	3,438
A1 Engagement Gateway	57,865	(53,850)	4,015
Community Facilities Programme	-	(88,990)	(88,990)
Youth Support Strategy	36,250	(660)	35,590
WG Winter Wellbeing Fund	6,224	(5,805)	419
	396,425	(405,605)	(9,180)
TOTAL FUNDS	712,778	(694,407)	18,371

Transfers between funds

The transfers between funds of £140,494 on page 22 represent the release of match funded amounts. The costs had previously been included in unrestricted while the income had been retained in restricted. The amendments this year bring the funds into line with the status of the projects.

continued...

17. CONTINGENT LIABILITIES

At the year end the charity was involved in a dispute which was going through the tribunal process and for which the outcome was uncertain. Subsequent to the year end the dispute has been resolved and no liability has been incurred by the charity.

18. CAPITAL COMMITMENTS

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	-	137,943

The commitment disclosed in 2023 was made up of £NIL (2022 - £82,766) funded by Torfaen Borough Council and £NIL (2022 - £55,177) funded by the charity.

19. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.
They are, however not entitled to any special privileges as a result of these Counciillors holding office as trustees.

Cwmbran Centre for Young People

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,124	24,454
Charitable activities		
Grants	588,875	621,683
Other incoming resources	55,429	48,952
	644,304	670,635
Other income		
Furlough claim	-	17,614
Room hire	1,927	75
	1,927	17,689
Total incoming resources	662,355	712,778
EXPENDITURE		
Charitable activities		
Wages	451,884	444,510
Social security	25,756	23,878
Pensions	10,102	9,513
Insurance	3,097	2,757
Light and heat	11,155	7,477
Telephone	1,776	1,814
Postage and stationery	2,424	3,343
Cleaning and caretaking	1,052	788
Centre activities	117,120	162,781
Travelling and expenses	4,209	1,727
Training	-	3,195
Depreciation of tangible fixed assets	17,280	14,334
	645,855	676,117
Support costs		
Governance costs		
Wages	15,566	11,236
Auditors' remuneration	3,516	2,533
Auditors' remuneration for non audit work	1,200	1,200
Professional fees	11,137	111
Computer costs	4,097	3,210
	35,516	18,290
Total resources expended	681,371	694,407
Net (expenditure)/income	(19,016)	18,371

CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales - Charity number 1110726

Accounts

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2022

for

Cwmbran Centre for Young People

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Cwmbran Centre for Young People

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Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:
- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:
- To increase the range and quality of services for young people
- To increase the centre's usage
- To raise funding to make changes to the centre's building
- To improve the image of the centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the centre

To achieve its objectives, the centre has four main project areas:
- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, in particular to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;

2) This benefit is made available to the general public.

Report of the Trustees for the Year Ended 31 March 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

2021-2022 has seen a continuation in the number of significant developments in the centre's progress.

Training

Training included NVQ/QCF, Traineeships, essential skills and Apprenticeships in areas such as youth work, ACT and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. Employability Skills, Health and Social care and Progression. A number of centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration, Essential skills, Health, Social care and ABC awarding bodies to deliver Youth Work and Employability Skills Progression. The centre is registered as a sub-contractor to B-WBL consortium for the apprenticeship contract and ACT training for the new JGW programme to deliver work-based training contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work-based agencies, youth offending team and other voluntary organisations.

Torfaen Young People's Counselling Service

Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of 14 counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

During the school closures due to Covid-19, the counselling service provided remote support for young people, for parents of young children, and for school staff. We can be contacted via our Facebook Page, our confidential answer phone service, Instagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having Counselling. With additional funds from WG we have been able to offer more days in both Primary and Secondary schools. The service also offered consultative supervision sessions for school staff in Torfaen.

Youth activities - include the following:

The centre will continues to support and provides a friendly and safe environment for young people people as Covid-19 restrictions are being eased. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The centre will continue to provide several different youth activities for a range of ages during the financial year. The activities will include going to different venues including local swimming pools, Trampoline Park etc. In the centre we have had several themed nights and days which will include Halloween parties, centre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief and Children In Need.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills. This has been a challenge during the financial year due to the impact of Covid-19 Pandemic as some people were feeling cautious and nervous to go out and interact with other people, this created a volunteers' hesitancy.

Quality Mark in Youth Work

The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the bronze award and was one of the first three youth organisations to achieve the bronze award. The Centre also achieved the Silver and Gold award. Recently the centre re-achieved the bronze quality mark.

Financial review

Financial position

We have a surplus for the year in unrestricted funds of £23,869 and a deficit on restricted funds of £5,497 Unrestricted reserves carried forward at the year end amounted to £337,782 while restricted reserves carried forward amounted to £191,165

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

STRATEGIC REPORT

Financial review

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2022, equates to approximately £72,200. The unrestricted reserves of the charity (excluding tangible fixed assets) as at 31 March 2022 amounted to £326,994.The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the progress to introducing the projects such as a sports academy, an arts academy, a printing Project, a fashion and design and recycling project. These projects will be fully up and running as soon as the alteration to the Centre internal structures completed. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 3 staff as verifiers and 5 as assessors. This enables us to fulfil our Training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to gain contracts to deliver the new Welsh Government Programme and Job support Wales. The plan also proposes internal changes with regard to accommodating the adoption of room to be able to deliver social enterprises, a purpose-built alternative education and community room and the upgrading of the present kitchen and toilets. Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of professional backgrounds relevant to the work of the charity. The Secretary and Treasurer also sit on the Committee but have no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Report of the Trustees for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05163501

Registered Charity number
1110726

Registered Office
Glyndwr Road
Cwmbran
Torfaen
NP44 1QS

Directors

Stuart Ashley
Kebba Manneh
Nigel Davies (Vice Chairman)

Company Secretary

Emma Clare Facey

Management Committee Members & Trustees

Steve Brooks	resigned 25.10.2022
David Collins	resigned 28.04.2022
Stuart Ashley	
Mike Johnston	resigned 26.01.2022
David Daniels	
Fiona Cross	
Colin Crick	appointed 04.07.2022
Rhiannon Bennett (Chairwoman)	appointed 04.07.2022
Steve Wharton	appointed 04.07.2022
Louise Lloyd -Tolman	appointed 04.07.2022

Auditors

Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24/03/2023 and signed on the board's behalf by:

N. G Davies

Mr N G Davies - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion

We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

(a) The nature of the industry and sector, control environment and business performance;
(b) Results of the enquiries of management about their own identification and assessment of the risks of irregularities;
(c) Any matters we have identified having obtained and reviewed the company's
(d) Documentation of their policies and procedures relating to:
(i) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
(ii) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
(iii) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
(iv) the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:
(a) Timing of recognition of income
(b) Foreign currency translation.
(c) Value of stocks
In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company
operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, , employment law, health and safety, pensions legislation and tax legislation.

Audit response to risks identified

Our procedures to respond to risks identified included the following:
(a) Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
(b) Enquiring of management concerning actual and potential litigation and claims;
(c) Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
(d) Iin addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. Francis.

G Francis (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Date: 28/3/2023

Cwmbran Centre for Young People

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,454	-	24,454	35,735
Charitable activities					
Centre activities		274,211	396,424	670,635	819,219
Other income		17,689	-	17,689	52,419
Total		316,354	396,424	712,778	907,373
EXPENDITURE ON					
Charitable activities	4				
Centre activities		38,553	120,223	158,776	152,325
Staff costs		220,336	272,800	493,136	368,510
Insurance		2,757	-	2,757	2,616
Light, heat and water		7,477	-	7,477	4,748
Cleaning		788	-	788	111
Repairs and maintenance		5	-	5	-
Printing, postage and stationery		919	-	919	3,018
Telephone		4,238	-	4,238	1,366
Travelling and expenses		1,705	22	1,727	-
General activities		-	-	-	406
Depreciation		1,875	12,459	14,334	15,229
Training		3,095	100	3,195	-
Accountancy fees		1,200	-	1,200	2,533
Audit fees		2,533	-	2,533	1,200
Professional fees		111	-	111	44
Computer costs		3,210	-	3,210	3,052
Total		288,802	405,604	694,406	555,158
NET INCOME/(EXPENDITURE)		27,552	(9,180)	18,372	352,215
Transfers between funds	15	(3,683)	3,683	-	-
Net movement in funds		23,869	(5,497)	18,372	352,215
RECONCILIATION OF FUNDS					
Total funds brought forward		313,913	196,662	510,575	158,360
TOTAL FUNDS CARRIED FORWARD		337,782	191,165	528,947	510,575

The notes form part of these financial statements

Cwmbran Centre for Young People

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	10,787	17,557	28,344	42,678
CURRENT ASSETS					
Debtors	11	20,150	-	20,150	39,917
Cash at bank and in hand		344,969	201,166	546,135	568,391
		365,119	201,166	566,285	608,308
CREDITORS					
Amounts falling due within one year	12	(38,125)	(27,557)	(65,682)	(140,411)
NET CURRENT ASSETS		326,994	173,609	500,603	467,897
TOTAL ASSETS LESS CURRENT LIABILITIES		337,781	191,166	528,947	510,575
NET ASSETS		337,781	191,166	528,947	510,575
FUNDS	15				
Unrestricted funds				337,781	313,913
Restricted funds				191,166	196,662
TOTAL FUNDS				528,947	510,575

The financial statements were approved by the Board of Trustees and authorised for issue on 28/03/2023 and were signed on its behalf by:

N G Davies

Mr N G Davies - Trustee

The notes form part of these financial statements

Cwmbran Centre for Young People

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(22,256)	403,085
Net cash (used in)/provided by operating activities		(22,256)	403,085
Cash flows from financing activities			
New loans in year		-	16,158
Net cash provided by financing activities		-	16,158
Change in cash and cash equivalents in the reporting period		(22,256)	419,243
Cash and cash equivalents at the beginning of the reporting period		568,391	149,148
Cash and cash equivalents at the end of the reporting period		546,135	568,391

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	18,372	352,215
Adjustments for:		
Depreciation charges	14,334	15,229
Decrease/(increase) in debtors	19,767	(24,455)
(Decrease)/increase in creditors	(74,729)	60,096
Net cash (used in)/provided by operations	(22,256)	403,085

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	568,391	(22,256)	546,135
	568,391	(22,256)	546,135
Debt			
Debts falling due within 1 year	(16,158)	-	(16,158)
	(16,158)	-	(16,158)
Total	552,233	(22,256)	529,977

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual result

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted funds include the following:-

Counselling Grants
These grants related to the ongoing provision of qualified counsellors providing counselling in respect of issues such as anxiety, anger, low esteem and depression across schools and at the centre.

Big Lotteries
These funds are part of the National Lottery funding and are specifically granted for the development of skills for youths.

Children in Need
These funds relate to the provision of facilities to children and young people to build on their existing skills and empower them to ceate choices and opportunities for later in life

Community Facilities Programme
These funds relate to the development of essential skills of young people with the view to them gaining employment.

Youth Support Strategy
These funds relate to the development of young people to enable them to reach their full potential.

WG Winter Wellbeing Fund
These funds relate to activities to enhance the wellbeing of young people with emitional and mental health issues.

Capital Grants
These funds relate to grants expended on fixed asset expenditure. The fund is reduced each year equivalent to annual depreciation charge.

A1 Engagement Gateway
These funds relate to the provision of skills for young people to assist gaining employment opportunities.

Other Projects
These funds comprise smaller funding specific to projects all with the aim to develop the skills of young people.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Amounts recoverable on contracts are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

continued...

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	24,454	35,735

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Grants	Centre activities	621,683	768,023
Other incoming resources	Centre activities	48,952	51,196
		670,635	819,219

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Local council and community grants	78,001	68,001
Welsh Council for Voluntary Action	74,023	87,976
Children In Need	39,433	48,432
Torfaen County Borough Council	356,813	314,984
Other grants	44,480	11,281
Gwent Police Fund	20,157	50,393
Capital Grant	8,776	186,956
	621,683	768,023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Centre activities	158,776	-	158,776
Staff costs	481,900	11,236	493,136
Insurance	2,757	-	2,757
Light, heat and water	7,477	-	7,477
Cleaning	788	-	788
Repairs and maintenance	5	-	5
Printing, postage and stationery	919	-	919
Telephone	4,238	-	4,238
Travelling and expenses	1,727	-	1,727
Depreciation	14,334	-	14,334
Training	3,195	-	3,195
Accountancy fees	-	1,200	1,200
Audit fees	-	2,533	2,533
Professional fees	-	111	111
Computer costs	-	3,210	3,210
	676,116	18,290	694,406

continued...

5. SUPPORT COSTS

	Governance costs
	£
Staff costs	11,236
Accountancy fees	1,200
Audit fees	2,533
Professional fees	111
Computer costs	3,210
	18,290

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	2,533	2,533
Auditors' remuneration for non audit work	1,200	1,200
Depreciation - owned assets	14,334	15,229

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	455,745	341,796
Social security costs	23,878	18,600
Other pension costs	9,513	8,117
	489,136	368,513

Key management personnel
Key management personnel are considered to be those personnel who are not trustees but have key operational and strategic roles in the charity.
The total employment costs of the key management personnel were £65,432 (2021 - £59,172) which consisted of gross pay and employer's national insurance and pension contributions.

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	22	21
Administration and governance	1	1
	23	22

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,735	-	35,735
Charitable activities			
Centre activities	317,185	502,034	819,219
Other income	52,419	-	52,419
Total	405,339	502,034	907,373
EXPENDITURE ON			
Charitable activities			
Centre activities	60,422	91,903	152,325
Staff costs	160,054	208,456	368,510
Insurance	2,616	-	2,616
Light, heat and water	4,748	-	4,748
Cleaning	111	-	111
Printing, postage and stationery	3,018	-	3,018
Telephone	1,366	-	1,366
General activities	406	-	406
Depreciation	2,770	12,459	15,229
Accountancy fees	2,533	-	2,533
Audit fees	1,200	-	1,200
Professional fees	44	-	44
Computer costs	3,052	-	3,052
Total	242,340	312,818	555,158
NET INCOME	162,999	189,216	352,215
Transfers between funds	(2,923)	2,923	-
Net movement in funds	160,076	192,139	352,215
RECONCILIATION OF FUNDS			
Total funds brought forward	153,837	4,523	158,360
TOTAL FUNDS CARRIED FORWARD	313,913	196,662	510,575

continued...

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	124,588	107,420	16,800	248,808
DEPRECIATION				
At 1 April 2021	87,005	105,730	13,395	206,130
Charge for year	12,459	1,024	851	14,334
At 31 March 2022	99,464	106,754	14,246	220,464
NET BOOK VALUE				
At 31 March 2022	25,124	666	2,554	28,344
At 31 March 2021	37,583	1,690	3,405	42,678

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	17,406	37,753
Prepayments and accrued income	2,744	2,164
	20,150	39,917

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other loans (see note 13)	16,158	16,158
Trade creditors	-	61,993
Accruals and deferred income	31,967	35,927
Deferred government grants	17,557	26,333
	65,682	140,411

The CED grant of £17,557 (2021 - £26,333) held within deferred government grants is held within restricted funds in line with the asset to which it relates.

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Other loans	16,158	16,158

continued...

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	5,448	-

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	313,913	27,551	(3,683)	337,781
Restricted funds				
Counselling Grant	18,293	38,159	-	56,452
Big Lotteries	9,630	(1,424)	-	8,206
Queens Award	8,000	(100)	-	7,900
Other Projects	-	3,397	-	3,397
Capital Grant	-	(3,683)	3,683	-
Children In Need	38,732	3,438	-	42,170
A1 Engagement Gateway	3,091	4,015	-	7,106
Community Facilities Programme	118,916	(88,990)	-	29,926
Youth Support Strategy	-	35,590	-	35,590
WG Winter Wellbeing Fund	-	419	-	419
	196,662	(9,179)	3,683	191,166
TOTAL FUNDS	510,575	18,372	-	528,947

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	316,353	(288,802)	27,551
Restricted funds			
Counselling Grant	237,851	(199,692)	38,159
Big Lotteries	-	(1,424)	(1,424)
Queens Award	-	(100)	(100)
Other Projects	10,027	(6,630)	3,397
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	39,432	(35,994)	3,438
A1 Engagement Gateway	57,865	(53,850)	4,015
Community Facilities Programme	-	(88,990)	(88,990)
Youth Support Strategy	36,250	(660)	35,590
WG Winter Wellbeing Fund	6,224	(5,805)	419
	396,425	(405,604)	(9,179)
TOTAL FUNDS	712,778	(694,406)	18,372

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	153,837	162,999	(2,923)	313,913
Restricted funds				
Counselling Grant	(18,540)	36,830	-	18,290
Big Lotteries	9,630	-	-	9,630
Queens Award	8,000	-	-	8,000
Capital Grant	-	(3,683)	3,683	-
Children In Need	5,433	33,300	-	38,733
Savy Project	-	760	(760)	-
A1 Engagement Gateway	-	3,093	-	3,093
Community Facilities Programme	-	118,916	-	118,916
	4,523	189,216	2,923	196,662
TOTAL FUNDS	158,360	352,215	-	510,575

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,339	(242,340)	162,999
Restricted funds			
Counselling Grant	218,367	(181,537)	36,830
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	48,432	(15,132)	33,300
Savy Project	-	760	760
A1 Engagement Gateway	39,503	(36,410)	3,093
Community Facilities Programme	186,956	(68,040)	118,916
	502,034	(312,818)	189,216
TOTAL FUNDS	907,373	(555,158)	352,215

16. CONTINGENT LIABILITIES

At the year end the charity was involved in an ongoing dispute. The case is still unresolved and therefore the outcome and final financial impact on the charity unknown.

continued...

17. CAPITAL COMMITMENTS

	31.3.22	31.3.21
	£	£
Contracted but not provided for in the financial statements	137,943	95,000

The committment disclosed was made up of £82,766 funded by Torfaen Borough Council and £55,177 funded by the charity.

18. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.
They are, however not entitled to any special privileges as a result of these Counciillors holding office as trustees.

Cwmbran Centre for Young People

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,454	35,735
Charitable activities		
Grants	621,683	768,023
Other incoming resources	48,952	51,196
	670,635	819,219
Other income		
Furlough claim	17,614	52,419
Room hire	75	-
	17,689	52,419
Total incoming resources	712,778	907,373
EXPENDITURE		
Charitable activities		
Wages	444,509	337,871
Social security	23,878	18,600
Pensions	9,513	8,117
Insurance	2,757	2,616
Light and heat	7,477	4,748
Telephone	1,814	1,366
Postage and stationery	3,343	3,424
Cleaning and caretaking	788	111
Centre activities	162,781	125,601
Travelling and expenses	1,727	52
Training	3,195	1,366
Depreciation of tangible fixed assets	14,334	15,229
Exceptional items	-	25,303
	676,116	544,404
Support costs		
Governance costs		
Wages	11,236	3,925
Auditors' remuneration	2,533	2,533
Auditors' remuneration for non audit work	1,200	1,200
Professional fees	111	44
Computer costs	3,210	3,052
	18,290	10,754
Total resources expended	694,406	555,158
Net income	18,372	352,215

CWMBRAN CENTRE FOR YOUNG PEOPLE

England & Wales - Charity number 1110726

Accounts

REGISTERED COMPANY NUMBER: 05163501 (England and Wales)
REGISTERED CHARITY NUMBER: 1110726

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2021

for

Cwmbran Centre for Young People

Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Cwmbran Centre for Young People

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Cwmbran Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cwmbran Centre for Young People is a voluntary drop in centre for young people. The company's objects and principal activities are to:

"Educate young people so as to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved".

"To provide young people with the support and assistance they need to achieve their goals."

In furtherance of the above:
- Establish a Youth Centre and to manage and maintain it
- Collaborate and co-operate with local regulatory bodies
- Raise funds by means of subscriptions, donations, grants and any other lawful means including a range of social enterprise
- Do all such other lawful things which are necessary for the attainment of the objectives.

The main objectives and activities for the year were:
- To increase the range and quality of services for young people
- To increase the centre's usage
- To raise funding to make changes to the centre's building
- To improve the image of the centre throughout the local community
- To involve and consult young people in all aspects of the centre
- To be aware of the health and welfare of all staff and young people using the centre

To achieve its objectives, the centre has four main project areas:
- Administration and finance
- Training
- Support and guidance
- Social Enterprise

The centre also has as one of its main objectives to deliver a range of social enterprises through each of these project areas.

Each team has its own objectives which link into the centre's aims and objectives, which are reviewed on a regular basis when programmes of activity and targets are set.

The main activities which the centre provides to achieve these objectives are listed under the following achievement and performance section.

Public benefit

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:

1) The charity provides an identifiable benefit in its key aim to provide, maintain, improve and advance education to young people, in particular to develop their physical, mental, social and spiritual welfare capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved;

2) This benefit is made available to the general public.

STRATEGIC REPORT

Achievement and performance

Charitable activities

2019-2020 has seen a continuation in the number of significant developments in the centre's progress.

Training

Training included NVQ/QCF, Traineeships, essential skills and Apprenticeships in areas such as youth work, ICT and business administration. The project was very successful, and as there has been a high demand for NVQ/QCF qualifications and other training that the project had to offer, we have been fortunate to continue training young people in NVQ/QCF in Youth Work and Business Administration. A number of centre staff are trained as assessors, verifiers and basic skill tutors for NVQ/QCF and we are continuing with this process. We have registered with City and Guilds to deliver and assess young people in Business Administration and ABC awarding bodies to deliver Youth Work. The centre is registered as a sub-contractor with the Welsh Assembly Government to deliver work based training sub-contracts. We have delivered training for a range of agencies including schools, community police, pupil referral units, other work based agencies, youth offending team and other voluntary organisations.

Torfaen Young People's Counselling Service

Our Counselling Service began in September 2005 with one counsellor working on a Thursday evening; now we have a team of twelve counsellors offering at least two days a week in each secondary school, providing counselling across Primary schools, and offering sessions at the Cwmbran Centre for Young People for those who would like to be seen after school. The age range that we work with is from 7 to 19 years old. We continue to receive overwhelmingly positive feedback from the young people, most of whom refer themselves directly for counselling, and demand for the service continues to grow.

Young People come to see a counsellor for many different reasons, with the most frequently occurring being: anxiety, anger, family issues, low esteem, depression, bereavement and bullying.

During the school closures due to Covid-19, the counselling service provided remote support for young people, for parents of young children, and for school staff. We can be contacted via our Facebook Page, our confidential answer phone service, Instagram or via email. Our aim is to be as accessible as possible to the young people of Torfaen who might benefit from having Counselling.

Youth activities - include the following:

The centre continues to support and provides a friendly and safe environment for young people with an average daily attendance of 80 young people. These drop-in sessions provided youth activities and support from trained staff when required in several different areas such as training, homelessness, relationship issues, drugs and alcohol issues and others in relation to the young person's needs.

The centre continued to provide several different youth activities for a range of ages during the financial year. This included going to different venues including local swimming pools, Trampoline Park etc. In the centre we have had several themed nights and days which have included Halloween parties, centre prom, band nights, quiz nights, games nights and also charity events to raise money for Comic Relief.

Volunteers have been an integral part of the youth activities provided for the young people and the centre has been able to provide opportunities for them to grow as individuals and learn and develop their individual skills. This has been a challenge during the financial year due to the impact of Covid-19 Pandemic as some people were feeling cautious and nervous to go out and interact with other people, this created a volunteers' hesitancy.

Quality Mark in Youth Work

The centre was the first youth organisation in Wales to achieve the CWVYS quality mark in Youth Work and will continue to meet this standard. The centre also plans to continue to involve volunteers more in the activities of the centre. The Welsh Assembly Government introduced a quality mark for youth work. This had three levels: Bronze, Silver and Gold. The Centre was selected to take part in the pilot for the Bronze award and was one of the first three youth organisations to achieve the Bronze award. The Centre also achieved the Silver and Gold award.

Financial review

Financial position

We have a surplus for the year in unrestricted funds of £190,703 and a surplus on restricted funds of £161,512. Unrestricted reserves carried forward at the year end amounted to £313,914 while restricted reserves carried forward amounted to £196.661.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from our core funders. Our main core funder is Cwmbran Community Council, with Croesyceiliog and Llanyrafon Community Council and Torfaen County Borough Council being our other core funders.

Investment policy and objectives

The Management Committee have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

STRATEGIC REPORT

Financial review

Reserves policy

The reserves are needed to meet the working capital requirements of the charity. The Management Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be the equivalent to three months running costs, which based on the accounts for the year ended 31 March 2021, equates to approximately £60,000. The unrestricted reserves of the charity (excluding tangible fixed assets) as at 31 March 2021 amounted to £297,568. The Management Committee are therefore satisfied with the level of reserves held at present.

Financial and risk management objectives and policies

The Centre has conducted a review of the major risks to which the charity is exposed. A risk file is kept and updated on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The centre is committed to the Principles of Investors in People having completed some very successful inspections.

Future plans

It has been a top priority project on the continued development of social enterprises which not only develop skills and employability skills with the young people but is also a potential source of income by achieving contracts and grants. The Centre is in the progress to introducing the projects such as a sports academy, an arts academy, a printing Project, a fashion and design and recycling project. These projects will be fully up and running as soon as the alteration to the Centre internal structures completed. The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition, it has continued to develop its Information Support and Guidance including setting up and establishing effective links with Communities for action.

The charity is registered with the relevant awarding bodies to deliver and assess Essential Skills and NVQ's in Business Admin, Youth Work, Employability and Health & Social Care. It has trained 3 staff as verifiers and 5 as assessors. This enables us to fulfil our Training contracts.

A new training room in the upstairs area has been created as office space and additional counselling facilities as well as contracts and the Centre now ensures this area is fully utilised to generate more income and provide services. A new business plan has been completed. This outlines how the Centre will look to gain contracts to deliver the new Welsh Government Programme and Job support Wales. The plan also proposes internal changes with regard to accommodating the adoption of room to be able to deliver social enterprises, a purpose-built alternative education and community room and the upgrading of the present kitchen and toilets. Entrance porch and a more efficient heating system for the main hall area will also be a priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 June 2004 and registered as a charity on 4 August 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 to the charity's assets.

Recruitment and appointment of new trustees

The Management Committee will elect from within themselves the number of trustees, which shall be not less than three but is not subject to any maximum.

The charity's work focuses upon young people; therefore, the Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Cwmbran Centre for Young People has a Management Committee of not less than three members who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Committee has eight members from a variety of professional backgrounds relevant to the work of the charity. The Secretary and Treasurer also sit on the Committee but have no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager along with the Finance and Administration Manager.

The Centre Manager is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having worked on the Centre Management Committee.

New trustees are invited to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are organised by the Centre Manager and the Training Manager and cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resources and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Related parties

The Centre follows national and local policy regarding young people. The Centre has close links with Torfaen Voluntary Alliance and the centre has links with other agencies working with young people with staff being members of a number of local partnerships. The Centre also affiliates to the Wales Council for Voluntary Action, Boys and Girls Clubs of Wales, and the Council for Wales Voluntary Youth Service. These links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05163501 (England and Wales)

Registered Charity number

1110726

Registered office

Glyndwr Road
Cwmbran
Monmouthshire
NP44 1QS

Trustees

Cllr S J Brooks KSS JP (Chairman)
Mr N G Davies (Vice Chairman)
Mr D J Collins (Treasurer)
Mr S W J Ashley
Mr M Johnston
Mr K K Manneh

Cllr D Daniels
Cllr F Cross
Cllr R Bennett
Cllr C Crick

Auditors

Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cwmbran Centre for Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Griffiths Green Arnold, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27/1/22 and signed on the board's behalf by:

SJ Brooks

Cllr S J Brooks KSS JP - Trustee

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Opinion

We have audited the financial statements of Cwmbran Centre for Young People (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities
In identifying and assessing risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations we have considered the following:

- The nature of the industry and sector, control environment and business performance:
- Results of the enquiries of management about their own identification and assessment of the risks of irregularities;

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of income, and value of work in progress. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, employment law, health and safety, pensions legislation and tax legislation.

Audit response to risks identified
Our procedures to respond to risks identified included the following:
- we reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- we enquired of management concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries; timing of recognition of income; valuation of work in progress; and other adjustments; we assessed whether the judgements made in making accounting estimates were indicative of a potential bias; and evaluated the business rationale of any significant transactions that were unusual or outside the normal course of business.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Cwmbran Centre for Young People

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

G. Francis.

G Francis (Senior Statutory Auditor)
for and on behalf of Griffiths Green Arnold
Chartered Accountants & Statutory Auditors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Date: 27th January 2022.

Cwmbran Centre for Young People

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,735	-	35,735	10,923
Charitable activities	3				
Centre activities		347,812	471,405	819,217	500,875
Other income		52,419	-	52,419	-
Total		435,966	471,405	907,371	511,798
EXPENDITURE ON					
Charitable activities	4				
Centre activities		60,422	91,898	152,320	89,977
Staff costs		160,054	208,459	368,513	384,415
Insurance		2,616	-	2,616	2,426
Light, heat and water		4,748	-	4,748	8,445
Cleaning		111	-	111	921
Repairs and maintenance		-	-	-	2,752
Printing, postage and stationery		3,018	-	3,018	1,237
Telephone		1,366	-	1,366	3,309
Travelling and expenses		-	-	-	3,229
General activities		406	-	406	-
Depreciation		2,770	12,459	15,229	16,292
Training		-	-	-	15,223
Accountancy fees		2,533	-	2,533	3,769
Audit fees		1,200	-	1,200	-
Professional fees		44	-	44	9,800
Computer costs		3,052	-	3,052	3,303
Total		242,340	312,816	555,156	545,098
NET INCOME/(EXPENDITURE)		193,626	158,589	352,215	(33,300)
Transfers between funds	14	(2,923)	2,923	-	-
Net movement in funds		190,703	161,512	352,215	(33,300)
RECONCILIATION OF FUNDS					
Total funds brought forward		123,211	35,149	158,360	191,660
TOTAL FUNDS CARRIED FORWARD		313,914	196,661	510,575	158,360

The notes form part of these financial statements

Cwmbran Centre for Young People

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	16,345	26,333	42,678	57,907
CURRENT ASSETS					
Debtors	11	39,917	-	39,917	15,462
Cash at bank and in hand		341,103	227,288	568,391	149,148
		381,020	227,288	608,308	164,610
CREDITORS					
Amounts falling due within one year	12	(83,452)	(56,959)	(140,411)	(64,157)
NET CURRENT ASSETS		297,568	170,329	467,897	100,453
TOTAL ASSETS LESS CURRENT LIABILITIES		313,913	196,662	510,575	158,360
NET ASSETS		313,913	196,662	510,575	158,360
FUNDS	14				
Unrestricted funds				313,913	123,211
Restricted funds				196,662	35,149
TOTAL FUNDS				510,575	158,360

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/22 and were signed on its behalf by:

.....
Cllr S J Brooks KSS JP - Trustee

The notes form part of these financial statements

Cwmbran Centre for Young People

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	403,085	98,691
Net cash provided by operating activities		403,085	98,691
Cash flows from financing activities			
New loans in year		16,158	-
Net cash provided by financing activities		16,158	-
Change in cash and cash equivalents in the reporting period		419,243	98,691
Cash and cash equivalents at the beginning of the reporting period		149,148	50,457
Cash and cash equivalents at the end of the reporting period		568,391	149,148

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	352,215	(33,300)
Adjustments for:		
Depreciation charges	15,229	16,292
(Increase)/decrease in debtors	(24,455)	111,389
Increase in creditors	60,096	4,310
Net cash provided by operations	403,085	98,691

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	149,148	419,243	568,391
	149,148	419,243	568,391
Debt			
Debts falling due within 1 year	-	(16,158)	(16,158)
	-	(16,158)	(16,158)
Total	149,148	403,085	552,233

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and voluntary income are accounted for gross when received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants relating to the purchase of major fixed assets are deferred and released over the life of the assets to which they relate.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of charitable activities include the direct costs of running the Charity, and are attributed to the respective funding on an accrual basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure and is shown inclusive of any VAT.

Governance costs are the costs associated with the governance arrangements of the charity, which relate to the general running of the charity as opposed to the costs associated with fundraising or charitable activities. Such costs normally include audit fees, legal advice for the Management Committee and costs associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	35,735	10,923

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Room hire	Centre activities	-	740
Grants	Centre activities	768,021	457,468
Other incoming resources	Centre activities	51,196	42,667
		819,217	500,875

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Local council and community grants	68,001	65,499
Comic Relief	-	50,000
Big Lottery Fund	-	9,630
Welsh Council for Voluntary Action	87,976	35,596
Children In Need	48,432	12,500
Torfaen County Borough Council	345,610	262,386
Other grants	11,281	11,780
Gwent Police Fund	50,393	10,079
Capital Grant	186,956	-
	798,649	457,470

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Centre activities	152,320	-	152,320
Staff costs	364,588	3,925	368,513
Insurance	2,616	-	2,616
Light, heat and water	4,748	-	4,748
Cleaning	111	-	111
Printing, postage and stationery	3,018	-	3,018
Telephone	1,366	-	1,366
General activities	406	-	406
Depreciation	15,229	-	15,229
Accountancy fees	-	2,533	2,533
Audit fees	-	1,200	1,200
Professional fees	-	44	44
Computer costs	-	3,052	3,052
	544,402	10,754	555,156

continued...

5. SUPPORT COSTS

	Governance costs
	£
Staff costs	3,925
Accountancy fees	2,533
Audit fees	1,200
Professional fees	44
Computer costs	3,052
	10,754

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	2,533	2,569
Auditors' remuneration for non audit work	1,200	1,200
Depreciation - owned assets	15,229	16,291

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	341,795	356,459
Social security costs	18,600	19,833
Other pension costs	8,117	8,123
	368,512	384,415

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	21	29
Administration and governance	1	2
	22	31

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,923	-	10,923
Charitable activities			
Centre activities	213,240	287,635	500,875
Total	224,163	287,635	511,798
EXPENDITURE ON			
Charitable activities			
Centre activities	45,739	44,238	89,977
Staff costs	114,125	270,290	384,415
Insurance	2,426	-	2,426
Light, heat and water	8,445	-	8,445
Cleaning	921	-	921
Repairs and maintenance	2,752	-	2,752
Printing, postage and stationery	1,237	-	1,237
Telephone	3,309	-	3,309
Travelling and expenses	2,058	1,171	3,229
Depreciation	3,833	12,459	16,292
Training	2,327	12,896	15,223
Accountancy fees	3,769	-	3,769
Professional fees	456	9,344	9,800
Computer costs	3,303	-	3,303
Total	194,700	350,398	545,098
NET INCOME/(EXPENDITURE)	29,463	(62,763)	(33,300)
Transfers between funds	(41,247)	41,247	-
Net movement in funds	(11,784)	(21,516)	(33,300)
RECONCILIATION OF FUNDS			
Total funds brought forward	134,995	56,665	191,660
TOTAL FUNDS CARRIED FORWARD	123,211	35,149	158,360

continued...

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	124,588	107,420	16,800	248,808
DEPRECIATION				
At 1 April 2020	74,546	104,095	12,260	190,901
Charge for year	12,459	1,635	1,135	15,229
At 31 March 2021	87,005	105,730	13,395	206,130
NET BOOK VALUE				
At 31 March 2021	37,583	1,690	3,405	42,678
At 31 March 2020	50,042	3,325	4,540	57,907

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	37,753	13,298
Prepayments and accrued income	2,164	2,164
	39,917	15,462

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other loans (see note 13)	16,158	-
Trade creditors	61,993	-
Accruals and deferred income	35,927	29,048
Deferred government grants	26,333	35,109
	140,411	64,157

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Other loans	16,158	-

continued...

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	123,211	193,625	(2,923)	313,913
Restricted funds				
Counselling Grant	12,086	6,207	-	18,293
Big Lotteries	9,630	-	-	9,630
Queens Award	8,000	-	-	8,000
Capital Grant	-	(3,683)	3,683	-
Children In Need	5,433	33,299	-	38,732
Savy Project	-	760	(760)	-
A1 Engagement Gateway	-	3,091	-	3,091
Community Facilities Programme	-	118,916	-	118,916
	35,149	158,590	2,923	196,662
TOTAL FUNDS	158,360	352,215	-	510,575

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,965	(242,340)	193,625
Restricted funds			
Counselling Grant	187,741	(181,534)	6,207
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	48,431	(15,132)	33,299
Savy Project	-	760	760
A1 Engagement Gateway	39,502	(36,411)	3,091
Community Facilities Programme	186,956	(68,040)	118,916
	471,406	(312,816)	158,590
TOTAL FUNDS	907,371	(555,156)	352,215

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	134,995	29,463	(41,247)	123,211
Restricted funds				
Counselling Grant	18,053	(5,967)	-	12,086
Big Lotteries	-	9,630	-	9,630
Queens Award	34,132	(27,919)	1,787	8,000
Active Inclusion	-	(3,132)	3,132	-
Other Projects	-	(50)	50	-
Capital Grant	-	(3,683)	3,683	-
Children In Need	1,377	4,056	-	5,433
The Aspire Project	-	(14,603)	14,603	-
Savy Project	3,103	(21,095)	17,992	-
	56,665	(62,763)	41,247	35,149
TOTAL FUNDS	191,660	(33,300)	-	158,360

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,163	(194,700)	29,463
Restricted funds			
Counselling Grant	170,633	(176,600)	(5,967)
Big Lotteries	9,630	-	9,630
Queens Award	50,000	(77,919)	(27,919)
Active Inclusion	-	(3,132)	(3,132)
Other Projects	500	(550)	(50)
Capital Grant	8,776	(12,459)	(3,683)
Children In Need	12,500	(8,444)	4,056
The Aspire Project	-	(14,603)	(14,603)
Savy Project	35,596	(56,691)	(21,095)
	287,635	(350,398)	(62,763)
TOTAL FUNDS	511,798	(545,098)	(33,300)

continued...

15. CAPITAL COMMITMENTS

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	95,000	-

16. RELATED PARTY DISCLOSURES

The charitable company is in receipt of grants from Torfaen County Borough Council and other local community councils, who have Councillors who sit on the board of trustees.

Cwmbran Centre for Young People

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,735	10,923
Charitable activities		
Room hire	-	740
Grants	768,021	457,468
Other incoming resources	51,196	42,667
	819,217	500,875
Other income		
Furlough claim	52,419	-
Total incoming resources	907,371	511,798
EXPENDITURE		
Charitable activities		
Wages	337,870	343,646
Social security	18,600	19,833
Pensions	8,117	8,123
Insurance	2,616	2,426
Light and heat	4,748	8,445
Telephone	1,366	1,527
Postage and stationery	3,424	3,830
Cleaning and caretaking	111	921
Repairs and maintenance	-	1,941
Centre activities	125,600	101,156
Travelling and expenses	52	3,590
Training	1,366	12,712
Depreciation of tangible fixed assets	15,229	16,292
Exceptional items	25,303	-
	544,402	524,442
Support costs		
Governance costs		
Wages	3,925	12,813
Auditors' remuneration	2,533	2,569
Auditors' remuneration for non audit work	1,200	1,200
Professional fees	44	771
Computer costs	3,052	3,303
	10,754	20,656
Total resources expended	555,156	545,098
Net income/(expenditure)	352,215	(33,300)