

WALSOKEN VILLAGE HALL

UNAUDITED

STATEMENT OF ACCOUNTS

For the year ended

31 DECEMBER 2022

STEPHENSON SMART (EAST ANGLIA) LIMITED

Chartered Accountants

2 The Crescent

Wisbech

Cambs PE13 1EH

WALSOKEN VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

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	£	<u>2022</u>	£	£	<u>2021</u>	£
<u>INCOME</u>						
Hall lettings		10938			3890	
Dances/Events - net proceeds		410			200	
Interest received		65			4	
Donations received		<u>18741</u>			<u>8000</u>	
			30154			12094
Deduct:						
<u>EXPENDITURE</u>						
Postage, stationery and advertising		598			442	
Light, heat and water		2512			1043	
Rates		522			522	
Insurance		1060			1009	
Repairs and Renewals		20074			1505	
Treasurer's and Secretary's Remuneration		4560			3505	
Cleaning costs		1920			206	
PRS royalty charges		172			129	
Licences etc		180			180	
Sundry Expenses		10			0	
Bank Charges		<u>0</u>			<u>0</u>	
		31608			8541	
Depreciation		<u>824</u>			<u>731</u>	
			32432			9272
<u>LOSS/PROFIT FOR YEAR</u>		<u><u>-£2,278</u></u>			<u><u>£2,822</u></u>	

WALSOKEN VILLAGE HALL
BALANCE SHEET
AS AT 31 DECEMBER 2022

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		<u>2022</u>	<u>2021</u>
		£	£
	<u>NOTES</u>		
<u>EMPLOYMENT OF CAPITAL</u>			
	2		
<u>FIXED ASSETS</u>		24203	23665
<u>CURRENT ASSETS</u>			
Stock		500	450
Debtors and prepayments		4183	562
National Westminster Bank plc			
Current Account		1428	2057
Reserve Account		27607	35998
Cash in hand		1743	4212
		<u>35461</u>	<u>43279</u>
Deduct:			
<u>CURRENT LIABILITIES</u>			
Creditors and accruals		<u>770</u>	<u>5772</u>
<u>NET CURRENT ASSETS</u>		<u>34691</u>	<u>37507</u>
		<u>£58,894</u>	<u>£61,172</u>
<u>CAPITAL EMPLOYED</u>			
<u>ACCUMULATED FUND</u>			
Balance as at 1 January 2022/21		61172	58350
Add:			
Deficit/Profit for year		-2278	2822
		<u>£58,894</u>	<u>£61,172</u>

MR P J GOODALE
CHAIRMAN

MR J WRIGHT
TREASURER

J Wright

P. J. Goodale

1. ACCOUNTING POLICIES

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The rates and periods applicable are:

Village Hall	over 50 years
Fixtures, Fittings and Equipment	10% per annum

2. FIXED ASSETS

	TOTAL	LAND	VILLAGE HALL	FIXTURES FITTINGS & EQUIPMENT
	£	£	£	£
<u>COST</u>				
At 1 January 2022	38566	9060	14707	14799
Additions	1362	-	-	1362
Disposals	-	-	-	-
At 31 December 2022	<u>39928</u>	<u>9060</u>	<u>14707</u>	<u>16161</u>
<u>DEPRECIATION</u>				
At 1 January 2022	14901	-	3995	10906
Charge for the year	824	-	295	529
Disposals	-	-	-	-
At 31 December 2022	<u>15725</u>	<u>-</u>	<u>4290</u>	<u>11435</u>
<u>WRITTEN DOWN VALUES</u>				
At 31 December 2022	<u>£24,203</u>	<u>£9,060</u>	<u>£10,417</u>	<u>£4,726</u>
At 31 December 2021	<u>£23,665</u>	<u>£9,060</u>	<u>£10,712</u>	<u>£3,893</u>

In previous years the cost of fixed assets have been reduced by the following:

Village Hall	£13,017	Donation
Fixtures, Fittings and Equipment	£2,190	Grants
Car Park Improvements	£3,500	Donation
Kitchen Improvements	£7,500	Donation
Heating & Lighting Improvements	£10,000	Donation

THESE NOTES FORM PART OF THE ACCOUNTS

WALSOKEN VILLAGE HALL
ACCOUNTANTS' REPORT
TO THE MEMBERS OF THE COMMITTEE

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In accordance with instructions given to us, we have examined, without carrying out an audit, the annexed Accounts (set out on pages 1 to 3) and have found them to be in accordance with the accounting records of Walsoken Village Hall and the information and explanations supplied to us.



STEPHENSON SMART (EAST ANGLIA) LIMITED
HONORARY ACCOUNTANTS