

COMPANY REGISTRATION NUMBER: 04189604

CHARITY REGISTRATION NUMBER: 1110681

**The Children's Garden  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 July 2022**

**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**The Children's Garden**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 July 2022**

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**The Children's Garden**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 July 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

**Reference and administrative details**

<b>Registered charity name</b>	The Children's Garden
<b>Charity registration number</b>	1110681
<b>Company registration number</b>	04189604
<b>Principal office and registered office</b>	26 Hazledene Road London W4 3JB

**The trustees**

R Charriere  
F Clegg  
R Basnayake  
B McQuillan

<b>Independent examiner</b>	S M Sutton FCA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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**Structure, governance and management**

Trustees are officially appointed by the Association and the candidates are proposed by other trustees or members of the management team. Trustees are chosen for their motivation and the specific knowledge and skills they can offer to the charity. They are appointed by the Association through majority vote during the Annual General Meeting.

New trustees are expected to familiarise themselves with the charity's methods, governing documentation and the legal requirements attached to their position imposed by the Charities Act 2006 and the Companies Act 2006. All trustees are DBS checked and need to be approved by Ofsted.

The charity also complies with the rules and regulations imposed by Richmond Borough Council and is subject to Ofsted inspections.

**Administrative information**

The Children's Garden is situated at The Woodville Day Centre in Woodville Road, Ham, Surrey, TW10 7QW. The correspondence address is 26 Hazledene Road, London W4 3JB.

The kindergarten has been incorporated as a company limited by guarantee. None of the trustees hold shares and nor do they have any other financial interests in the company. Any profits are reinvested in the kindergarten to further improve its facilities and services offered.

# **The Children's Garden**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

#### **Objectives and activities**

The primary objective of the kindergarten is the provision of nursery education for children aged 3 to 6 1/2 years based on the teachings of the late Dr Rudolf Steiner.

#### **Aims and Purpose**

The mission of the kindergarten is to promote nursery education based on the teachings of Dr Rudolf Steiner.

#### **Achievements and performance**

During the year 2021/22 the kindergarten continued to provide high quality nursery education to a wide variety of families in the local community. Our unique approach to early years education offered a valuable element of choice to families in the area. We also continued to offer 1-2 weekly parent and child groups, which were run along the principles of Steiner education combined with the Emmi Pikler approach. The groups were well attended and offered useful support to parents with babies and very young children. Children who attend the parent and child group often join the kindergarten once they have reached the appropriate age.

For the first time, the kindergarten was also able to offer a holiday club during the Easter and summer holidays, which was open to children from our kindergarten as well as the wider community.

In conjunction with Richmond Council The Children's Garden continued to offer the universal Early Education Funding to parents of 3 and 4 year olds, who were able to claim the grant for up to 15 hours of nursery education a week. The kindergarten was thus accessible to a wider range of families, which increased its overall benefit to the community. In compliance with the Code of Practice on the free entitlement to all 3 and 4 year olds, The Children's Garden offers basic nursery education free of charge to 3 and 4 year olds. Charges are made for extra hours above the free entitlement.

The move to new premises at the end of 2020 resulted in substantial unforeseen costs combined with a significant downturn in numbers. As a result, the kindergarten found itself in a difficult financial position halfway through the year. Thanks to two grants we were able to bridge this gap and the trustees would like to take this opportunity to thank both IASWECE and Freunde der Erziehungskunst Rudolf Steiners for their generous support. We started the financial year 2022/23 with much better attendance and the trustees are cautiously optimistic that we will be able to generate a small profit this year to make up for the losses of the past few years and to rebuild our reserves.

The trustees would also like to thank the parents of the kindergarten for the many ways in which they have helped in the running of the kindergarten by dedicating their time and professional expertise to raise extra funds for the kindergarten and organise valuable social events for the kindergarten community.

#### **Financial review**

The results for the year ended 31 July 2022 show a surplus of income over expenditure by £1,273 (2021: Deficit of £7,902). Our Reserves now stand at £10,021, which is significantly below the aimed for £20,000.

The surplus can be attributed to cost control, with reduced spend on repairs and legal fees.

Spending was kept to an absolute minimum over the course of the year and our income was boosted by the receipt of two grants and donations from parents.

# **The Children's Garden**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

*(continued)*

#### **Reserves Policy**

The Children's Garden aims to keep a minimum reserve of £20,000. Any additional profits achieved are reinvested in the kindergarten to continuously improve its facilities and to provide further staff training.

#### **Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Children's Garden**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2022**

The trustees' annual report was approved on .....09/03/2023..... and signed on behalf of the board of trustees by:



**R Charriere**  
**Trustee**

# **The Children's Garden**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Children's Garden**

#### **Year ended 31 July 2022**

I report to the trustees on my examination of the financial statements of The Children's Garden ('the charity') for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow the procedures laid down in the directions given by the Charity Commission under s.152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


# **The Children's Garden**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Children's Garden** *(continued)*

**Year ended 31 July 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S M Sutton FCA  
Independent Examiner

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN



**The Children's Garden**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 July 2022**

		<b>2022</b>		<b>2021</b>
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
<b>Income and endowments</b>				
Donations and legacies	5	4,749	<b>4,749</b>	5,358
Other trading activities	6	71,485	<b>71,485</b>	72,161
Investment income	7	9	<b>9</b>	20
<b>Total income</b>		<u>76,243</u>	<u><b>76,243</b></u>	<u>77,539</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	74,970	<b>74,970</b>	85,441
<b>Total expenditure</b>		<u>74,970</u>	<u><b>74,970</b></u>	<u>85,441</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>1,273</u>	<u><b>1,273</b></u>	<u>(7,902)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,748	<b>8,748</b>	16,650
<b>Total funds carried forward</b>		<u>10,021</u>	<u><b>10,021</b></u>	<u>8,748</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**The Children's Garden**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 July 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	15		14	19
<b>Current assets</b>				
Debtors	16	1,793		1,853
Cash at bank and in hand		<u>24,856</u>		<u>21,827</u>
		<b>26,649</b>		<b>23,680</b>
<b>Creditors: amounts falling due within one year</b>	17	<u>16,642</u>		<u>14,951</u>
<b>Net current assets</b>			<b>10,007</b>	<b>8,729</b>
<b>Total assets less current liabilities</b>			<b>10,021</b>	<b>8,748</b>
<b>Net assets</b>			<b><u>10,021</u></b>	<b><u>8,748</u></b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>10,021</b>	<b>8,748</b>
<b>Total charity funds</b>	20		<b><u>10,021</u></b>	<b><u>8,748</u></b>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09/03/2023 and are signed on behalf of the board by:



R Charriere  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 July 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 Hazledene Road, London, W4 3JB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Deferred income**

Deferred income relates to nursery fees received in advance for the following term.

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Operating leases**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Tax status**

As the company has been a registered charity since August 2005, the company is exempt from corporation tax liability.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**3. Accounting policies** *(continued)*

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**4. Limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	4,749	4,749	1,855	1,855

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Grants</b>				
Government grant income	—	—	3,503	3,503
	<u>4,749</u>	<u>4,749</u>	<u>5,358</u>	<u>5,358</u>

**6. Other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	2,222	2,222	16	16
Grant income	7,008	7,008	—	—
Fees	56,306	56,306	71,430	71,430
Parent and toddler group	2,999	2,999	580	580
Registration fees	585	585	135	135
Holiday club	2,365	2,365	—	—
	<u>71,485</u>	<u>71,485</u>	<u>72,161</u>	<u>72,161</u>

**7. Investment income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	9	9	20	20

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Early years education	66,182	66,182	69,641	69,641
Support costs	8,788	8,788	15,800	15,800
	<u>74,970</u>	<u>74,970</u>	<u>85,441</u>	<u>85,441</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Early years education	66,182	8,717	74,899	85,377
Governance costs	—	71	71	64
	<u>66,182</u>	<u>8,788</u>	<u>74,970</u>	<u>85,441</u>

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**10. Analysis of support costs**

	Early years education £	<b>Total 2022</b> £	<b>Total 2021</b> £
Governance costs	71	<b>71</b>	64
Accountancy Fees	1,094	<b>1,094</b>	1,066
Bookkeeping Fees	5,928	<b>5,928</b>	5,928
Legal and Professional Fees	1,695	<b>1,695</b>	8,742
	<u>8,788</u>	<u><b>8,788</b></u>	<u>15,800</u>

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b> £	<b>2021</b> £
Depreciation of tangible fixed assets	<u><b>5</b></u>	<u>6</u>

**12. Independent examination fees**

	<b>2022</b> £	<b>2021</b> £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>580</b></u>	<u>565</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b> £	<b>2021</b> £
Wages and salaries	<b>44,701</b>	47,579
Social security costs	—	12
Employer contributions to pension plans	<b>2,140</b>	2,468
Other employee benefits	<b>125</b>	155
	<u><b>46,966</b></u>	<u>50,214</u>

The average head count of employees during the year was 3 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b> No.	<b>2021</b> No.
Number of staff	<u><b>2</b></u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**15. Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 August 2021 and 31 July 2022	<u>3,344</u>	<u>3,344</u>
<b>Depreciation</b>		
At 1 August 2021	3,325	<b>3,325</b>
Charge for the year	<u>5</u>	<u>5</u>
<b>At 31 July 2022</b>	<u>3,330</u>	<u>3,330</u>
<b>Carrying amount</b>		
At 31 July 2022	<u>14</u>	<u>14</u>
At 31 July 2021	<u>19</u>	<u>19</u>

**16. Debtors**

	2022 £	2021 £
Prepayments and accrued income	<u>1,793</u>	<u>1,853</u>

**17. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	795	–
Accruals and deferred income	15,012	14,098
Social security and other taxes	639	657
Other creditors	<u>196</u>	<u>196</u>
	<u>16,642</u>	<u>14,951</u>

**18. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,140 (2021: £2,468).

**19. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>3,503</u>

**The Children's Garden**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 July 2022**

**20. Analysis of charitable funds**

**Unrestricted funds**

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022 £
General funds	£ <u>8,748</u>	<u>76,243</u>	<u>(74,970)</u>	<u>10,021</u>

	At 1 August 2020	Income £	Expenditure £	At 31 July 2021 £
General funds	£ <u>16,650</u>	<u>77,539</u>	<u>(85,441)</u>	<u>8,748</u>

**21. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	14	14
Current assets	27,146	27,146
Creditors less than 1 year	(17,139)	(17,139)
<b>Net assets</b>	<u>10,021</u>	<u>10,021</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	19	19
Current assets	23,680	23,680
Creditors less than 1 year	(14,951)	(14,951)
<b>Net assets</b>	<u>8,748</u>	<u>8,748</u>