

THE CHILDREN'S GARDEN

England & Wales · Charity number 1110681

Details

Status	Registered
Legal form	Charitable company
Company number	04189604
Registered	2005-08-02
Register	View on the Charity Commission register

Contact

Address	F R P Advisory Trading Ltd 32 West Street Brighton BN1 2RT
Phone	01273916675
Email	DONNA.KIRBY@FRPADVISORY.COM
Website	WWW.FRPADVISORY.COM

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN IN ACCORDANCE WITH THE EDUCATIONAL PRINCIPLES OF THE LATE DR RUDOLF STEINER.

Activities: Provision of early years education for children between the ages of 3 and 6 1/2 following the teachings of the late Rudolf Steiner

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. MIDDLESEX
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	-	-	-	-
2023-07-31	£77,841	£78,956	-	-
2022-07-31	£76,243	£74,970	-	-
2021-07-31	£77,539	£85,441	-	-
2020-07-31	£87,881	£90,194	-	-
2019-07-31	£98,538	£87,058	-	-

Trustees

Name	Role	Appointed
Francis W Clegg		2017-12-02
Regine Charriere		2016-09-01
Ruth Basnayake		2016-03-05

THE CHILDREN'S GARDEN

England & Wales - Charity number 1110681

Accounts

COMPANY REGISTRATION NUMBER: 04189604

CHARITY REGISTRATION NUMBER: 1110681

**The Children's Garden
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023**

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Children's Garden
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2023

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The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

The primary objective of the kindergarten is the provision of nursery education for children aged 3 to 6 1/2 years based on the teachings of the late Dr Rudolf Steiner.

Aims and Purpose

The mission of the kindergarten is to promote nursery education based on the teachings of Dr Rudolf Steiner.

Achievements and performance

During the year 2022/23 the kindergarten continued to provide high quality nursery education to a wide variety of families in the local community. Our unique approach to early years education offered a valuable element of choice to families in the area. We also continued to offer 1-2 weekly parent and child groups, which were run along the principles of Steiner education combined with the Emmi Pikler approach. The groups were well attended and offered useful support to parents with babies and very young children. Children who attend the parent and child group often join the kindergarten once they have reached the appropriate age.

In conjunction with Richmond Council The Children's Garden continued to offer the universal Early Education Funding to parents of 3 and 4 year olds, who were able to claim the grant for up to 15 hours of nursery education a week. The kindergarten was thus accessible to a wider range of families, which increased its overall benefit to the community. In compliance with the Code of Practice on the free entitlement to all 3- and 4-year-olds, The Children's Garden offers basic nursery education free of charge to 3 and 4 year olds. Charges are made for extra hours above the free entitlement.

Despite a good start in the autumn term, attendance levels did not reach the anticipated level over the course of the year, a trend that has continued into 2023/24. The kindergarten therefore continues to strive to increase its revenue through increased marketing, fundraising activities and exploring ways to add to our offer of services.

The trustees would again like to thank the parents of the kindergarten for the many ways in which they have helped in the running of the kindergarten by dedicating their time and professional expertise to raise extra funds for the kindergarten and organise valuable social events for the kindergarten community.

Financial review

The results for the year ended 31 July 2023 show a deficit of expenditure over income by £1,115 (2022: Surplus of £1,273). Our Reserves now stand at £8,906, which is significantly below the target of £20,000.

While incoming resources and in particular fees received did increase in the year, the deficit can be attributed to higher costs outweighing this, in particular on staffing costs. The majority of other costs remained well controlled.

Reserves Policy

The Children's Garden aims to keep a minimum reserve of £20,000. Any additional profits achieved are reinvested in the kindergarten to continuously improve its facilities and to provide further staff training.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

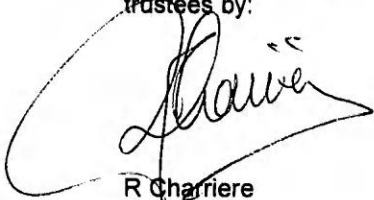
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**The Children's Garden
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

The trustees' annual report was approved on ... 23/02/2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'R Charriere', written over a large, faint circular stamp or watermark.

**R Charriere
Trustee**

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of The Children's Garden ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow the procedures laid down in the directions given by the Charity Commission under s.152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
(continued)

Year ended 31 July 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Collyer ACA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

26 March 2024

The Children's Garden
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	130	130	4,749
Other trading activities	6	77,552	77,552	71,485
Investment income	7	159	159	9
Total income		<u>77,841</u>	<u>77,841</u>	<u>76,243</u>
Expenditure				
Expenditure on charitable activities	8,9	78,956	78,956	74,970
Total expenditure		<u>78,956</u>	<u>78,956</u>	<u>74,970</u>
Net (expenditure)/income and net movement in funds		<u>(1,115)</u>	<u>(1,115)</u>	<u>1,273</u>
Reconciliation of funds				
Total funds brought forward		10,021	10,021	8,748
Total funds carried forward		<u>8,906</u>	<u>8,906</u>	<u>10,021</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Statement of Financial Position

31 July 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		10	14
Current assets				
Debtors	16	2,822		1,793
Cash at bank and in hand		<u>14,527</u>		<u>24,856</u>
		17,349		26,649
Creditors: amounts falling due within one year	17	<u>8,453</u>		<u>16,642</u>
Net current assets			8,896	10,007
Total assets less current liabilities			8,906	10,021
Net assets			8,906	10,021
Funds of the charity				
Unrestricted funds			<u>8,906</u>	<u>10,021</u>
Total charity funds	19		8,906	10,021


For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/02/2024 and are signed on behalf of the board by:


R Charriere
Trustee

The notes on pages 9 to 14 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 Hazledene Road, London, W4 3JB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Deferred income

Deferred income relates to nursery fees received in advance for the following term.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tax status

As the company has been a registered charity since August 2005, the company is exempt from corporation tax liability.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Children's Garden
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	130	130	4,749	4,749

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	3,512	3,512	2,222	2,222
Grant income	-	-	7,008	7,008
Fees	71,102	71,102	56,306	56,306
Parent and toddler group	2,578	2,578	2,999	2,999
Registration fees	360	360	585	585
Holiday club	-	-	2,365	2,365
	<u>77,552</u>	<u>77,552</u>	<u>71,485</u>	<u>71,485</u>

The Children's Garden
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	159	<u>159</u>	9	<u>9</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Early years education	71,260	71,260	66,182	66,182
Support costs	7,696	7,696	8,788	8,788
	<u>78,956</u>	<u>78,956</u>	<u>74,970</u>	<u>74,970</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Early years education	71,260	7,621	78,881	74,899
Governance costs	–	75	75	71
	<u>71,260</u>	<u>7,696</u>	<u>78,956</u>	<u>74,970</u>

10. Analysis of support costs

	Early years education	Total 2023	Total 2022
	£	£	£
Governance costs	75	75	71
Accountancy Fees	1,093	1,093	1,094
Bookkeeping Fees	6,480	6,480	5,928
Legal and Professional Fees	48	48	1,695
	<u>7,696</u>	<u>7,696</u>	<u>8,788</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>4</u>	<u>5</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2023

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	565	580
	<u>565</u>	<u>580</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	50,149	44,701
Employer contributions to pension plans	2,493	2,140
Other employee benefits	145	125
	<u>52,787</u>	<u>46,966</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	2	2
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2022 and 31 July 2023	3,344	3,344
	<u>3,344</u>	<u>3,344</u>
Depreciation		
At 1 August 2022	3,330	3,330
Charge for the year	4	4
	<u>3,334</u>	<u>3,334</u>
At 31 July 2023	3,334	3,334
	<u>3,334</u>	<u>3,334</u>
Carrying amount		
At 31 July 2023	10	10
	<u>10</u>	<u>10</u>
At 31 July 2022	14	14
	<u>14</u>	<u>14</u>

The Children's Garden
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	704	–
Prepayments and accrued income	2,118	1,793
	<u>2,822</u>	<u>1,793</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	510	795
Accruals and deferred income	7,073	15,012
Social security and other taxes	670	639
Other creditors	200	196
	<u>8,453</u>	<u>16,642</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,493 (2022: £2,140).

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022		Income	Expenditure	At 31 July 2023
	2		£	£	£
General funds	10,021		77,841	(78,956)	8,906
	<u>10,021</u>		<u>77,841</u>	<u>(78,956)</u>	<u>8,906</u>

	At 1 August 2021		Income	Expenditure	At 31 July 2022
	1		£	£	£
General funds	8,748		76,243	(74,970)	10,021
	<u>8,748</u>		<u>76,243</u>	<u>(74,970)</u>	<u>10,021</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2023

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	10	10
Current assets	17,349	17,349
Creditors less than 1 year	<u>(8,453)</u>	<u>(8,453)</u>
Net assets	<u>8,906</u>	<u>8,906</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	14	14
Current assets	26,649	26,649
Creditors less than 1 year	<u>(16,642)</u>	<u>(16,642)</u>
Net assets	<u>10,021</u>	<u>10,021</u>

THE CHILDREN'S GARDEN

England & Wales - Charity number 1110681

Accounts

COMPANY REGISTRATION NUMBER: 04189604

CHARITY REGISTRATION NUMBER: 1110681

**The Children's Garden
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022**

BURGESS HODGSON LLP

Chartered Accountants
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The Children's Garden
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2022

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The Children's Garden
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	The Children's Garden
Charity registration number	1110681
Company registration number	04189604
Principal office and registered office	26 Hazledene Road London W4 3JB

The trustees

R Charriere
F Clegg
R Basnayake
B McQuillan

Independent examiner	S M Sutton FCA Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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Structure, governance and management

Trustees are officially appointed by the Association and the candidates are proposed by other trustees or members of the management team. Trustees are chosen for their motivation and the specific knowledge and skills they can offer to the charity. They are appointed by the Association through majority vote during the Annual General Meeting.

New trustees are expected to familiarise themselves with the charity's methods, governing documentation and the legal requirements attached to their position imposed by the Charities Act 2006 and the Companies Act 2006. All trustees are DBS checked and need to be approved by Ofsted.

The charity also complies with the rules and regulations imposed by Richmond Borough Council and is subject to Ofsted inspections.

Administrative information

The Children's Garden is situated at The Woodville Day Centre in Woodville Road, Ham, Surrey, TW10 7QW. The correspondence address is 26 Hazledene Road, London W4 3JB.

The kindergarten has been incorporated as a company limited by guarantee. None of the trustees hold shares and nor do they have any other financial interests in the company. Any profits are reinvested in the kindergarten to further improve its facilities and services offered.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Objectives and activities

The primary objective of the kindergarten is the provision of nursery education for children aged 3 to 6 1/2 years based on the teachings of the late Dr Rudolf Steiner.

Aims and Purpose

The mission of the kindergarten is to promote nursery education based on the teachings of Dr Rudolf Steiner.

Achievements and performance

During the year 2021/22 the kindergarten continued to provide high quality nursery education to a wide variety of families in the local community. Our unique approach to early years education offered a valuable element of choice to families in the area. We also continued to offer 1-2 weekly parent and child groups, which were run along the principles of Steiner education combined with the Emmi Pikler approach. The groups were well attended and offered useful support to parents with babies and very young children. Children who attend the parent and child group often join the kindergarten once they have reached the appropriate age.

For the first time, the kindergarten was also able to offer a holiday club during the Easter and summer holidays, which was open to children from our kindergarten as well as the wider community.

In conjunction with Richmond Council The Children's Garden continued to offer the universal Early Education Funding to parents of 3 and 4 year olds, who were able to claim the grant for up to 15 hours of nursery education a week. The kindergarten was thus accessible to a wider range of families, which increased its overall benefit to the community. In compliance with the Code of Practice on the free entitlement to all 3 and 4 year olds, The Children's Garden offers basic nursery education free of charge to 3 and 4 year olds. Charges are made for extra hours above the free entitlement.

The move to new premises at the end of 2020 resulted in substantial unforeseen costs combined with a significant downturn in numbers. As a result, the kindergarten found itself in a difficult financial position halfway through the year. Thanks to two grants we were able to bridge this gap and the trustees would like to take this opportunity to thank both IASWECE and Freunde der Erziehungskunst Rudolf Steiners for their generous support. We started the financial year 2022/23 with much better attendance and the trustees are cautiously optimistic that we will be able to generate a small profit this year to make up for the losses of the past few years and to rebuild our reserves.

The trustees would also like to thank the parents of the kindergarten for the many ways in which they have helped in the running of the kindergarten by dedicating their time and professional expertise to raise extra funds for the kindergarten and organise valuable social events for the kindergarten community.

Financial review

The results for the year ended 31 July 2022 show a surplus of income over expenditure by £1,273 (2021: Deficit of £7,902). Our Reserves now stand at £10,021, which is significantly below the aimed for £20,000.

The surplus can be attributed to cost control, with reduced spend on repairs and legal fees.

Spending was kept to an absolute minimum over the course of the year and our income was boosted by the receipt of two grants and donations from parents.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

(continued)

Reserves Policy

The Children's Garden aims to keep a minimum reserve of £20,000. Any additional profits achieved are reinvested in the kindergarten to continuously improve its facilities and to provide further staff training.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

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- select suitable accounting policies and then apply them consistently;
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Small company provisions

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**The Children's Garden
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

The trustees' annual report was approved on09/03/2023 and signed on behalf of the board of trustees by:



R Charriere
Trustee

The Children's Garden

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of The Children's Garden ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow the procedures laid down in the directions given by the Charity Commission under s.152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
(continued)

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S M Sutton FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Children's Garden
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 July 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	4,749	4,749	5,358
Other trading activities	6	71,485	71,485	72,161
Investment income	7	9	9	20
Total income		<u>76,243</u>	<u>76,243</u>	<u>77,539</u>
Expenditure				
Expenditure on charitable activities	8,9	74,970	74,970	85,441
Total expenditure		<u>74,970</u>	<u>74,970</u>	<u>85,441</u>
Net income/(expenditure) and net movement in funds		<u>1,273</u>	<u>1,273</u>	<u>(7,902)</u>
Reconciliation of funds				
Total funds brought forward		8,748	8,748	16,650
Total funds carried forward		<u>10,021</u>	<u>10,021</u>	<u>8,748</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		14	19
Current assets				
Debtors	16	1,793		1,853
Cash at bank and in hand		<u>24,856</u>		<u>21,827</u>
		26,649		23,680
Creditors: amounts falling due within one year	17	<u>16,642</u>		<u>14,951</u>
Net current assets			<u>10,007</u>	<u>8,729</u>
Total assets less current liabilities			<u>10,021</u>	<u>8,748</u>
Net assets			<u>10,021</u>	<u>8,748</u>
Funds of the charity				
Unrestricted funds			<u>10,021</u>	<u>8,748</u>
Total charity funds	20		<u>10,021</u>	<u>8,748</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09/03/2023 and are signed on behalf of the board by:



R Charriere
Trustee

The notes on pages 9 to 14 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 Hazledene Road, London, W4 3JB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Deferred income

Deferred income relates to nursery fees received in advance for the following term.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tax status

As the company has been a registered charity since August 2005, the company is exempt from corporation tax liability.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	4,749	4,749	1,855	1,855

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Government grant income	—	—	3,503	3,503
	<u>4,749</u>	<u>4,749</u>	<u>5,358</u>	<u>5,358</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	2,222	2,222	16	16
Grant income	7,008	7,008	—	—
Fees	56,306	56,306	71,430	71,430
Parent and toddler group	2,999	2,999	580	580
Registration fees	585	585	135	135
Holiday club	2,365	2,365	—	—
	<u>71,485</u>	<u>71,485</u>	<u>72,161</u>	<u>72,161</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	9	9	20	20

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Early years education	66,182	66,182	69,641	69,641
Support costs	8,788	8,788	15,800	15,800
	<u>74,970</u>	<u>74,970</u>	<u>85,441</u>	<u>85,441</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Early years education	66,182	8,717	74,899	85,377
Governance costs	—	71	71	64
	<u>66,182</u>	<u>8,788</u>	<u>74,970</u>	<u>85,441</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2022

10. Analysis of support costs

	Early years education £	Total 2022 £	Total 2021 £
Governance costs	71	71	64
Accountancy Fees	1,094	1,094	1,066
Bookkeeping Fees	5,928	5,928	5,928
Legal and Professional Fees	1,695	1,695	8,742
	<u>8,788</u>	<u>8,788</u>	<u>15,800</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5</u>	<u>6</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>580</u>	<u>565</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	44,701	47,579
Social security costs	–	12
Employer contributions to pension plans	2,140	2,468
Other employee benefits	125	155
	<u>46,966</u>	<u>50,214</u>

The average head count of employees during the year was 3 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2022

15. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 August 2021 and 31 July 2022	<u>3,344</u>	<u>3,344</u>
Depreciation		
At 1 August 2021	3,325	3,325
Charge for the year	5	5
At 31 July 2022	<u>3,330</u>	<u>3,330</u>
Carrying amount		
At 31 July 2022	<u>14</u>	<u>14</u>
At 31 July 2021	<u>19</u>	<u>19</u>

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>1,793</u>	<u>1,853</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	795	–
Accruals and deferred income	15,012	14,098
Social security and other taxes	639	657
Other creditors	196	196
	<u>16,642</u>	<u>14,951</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,140 (2021: £2,468).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>3,503</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022 £
General funds	£ 8,748	<u>76,243</u>	<u>(74,970)</u>	<u>10,021</u>

	At 1 August 2020	Income £	Expenditure £	At 31 July 2021 £
General funds	£ 0	<u>77,539</u>	<u>(85,441)</u>	<u>8,748</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	14	14
Current assets	27,146	27,146
Creditors less than 1 year	(17,139)	(17,139)
Net assets	<u>10,021</u>	<u>10,021</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	19	19
Current assets	23,680	23,680
Creditors less than 1 year	(14,951)	(14,951)
Net assets	<u>8,748</u>	<u>8,748</u>

THE CHILDREN'S GARDEN

England & Wales - Charity number 1110681

Accounts

COMPANY REGISTRATION NUMBER: 04189604
CHARITY REGISTRATION NUMBER: 1110681

The Children's Garden
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Children's Garden
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2021

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The Children's Garden
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	The Children's Garden
Charity registration number	1110681
Company registration number	04189604
Principal office and registered office	26 Hazledene Road London W4 3JB
The trustees	R Charriere F Clegg R Hardy B McQuillan
Independent examiner	Colin Reid Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN

Structure, governance and management

Trustees are officially appointed by the Association and the candidates are proposed by other trustees or members of the management team. Trustees are chosen for their motivation and the specific knowledge and skills they can offer to the charity. They are appointed by the Association through majority vote during the Annual General Meeting.

New trustees are expected to familiarise themselves with the charity's methods, governing documentation and the legal requirements attached to their position imposed by the Charities Act 2016 and the Companies Act 2006. All trustees are DBS checked and need to be approved by Ofsted.

The charity also complies with the rules and regulations imposed by Richmond Borough Council and is subject to Ofsted inspections.

Administrative Information

The Children's Garden is situated at the Woodville Day Centre in Woodville Road, Ham, Surrey TW10 7QW. The correspondence address is 26 Hazledene Road, London W4 3JB.

The kindergarten has been incorporated as a company limited by guarantee. None of the trustees hold shares and nor do they have any other financial interests in the company. Any profits are reinvested in the kindergarten to further improve its facilities and services offered.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Objectives and activities

The primary objective of the kindergarten is the provision of nursery education for children aged 3 to 6 1/2 years based on the teachings of the late Dr Rudolf Steiner.

Aims and Purpose

The mission of the kindergarten is to promote nursery education based on the teachings of Dr Rudolf Steiner.

Achievements and performance

During the year 2020/21 the kindergarten continued to provide high quality nursery education to a wide variety of families in the local community. Our unique approach to early years education offered a valuable element of choice to families in the area. During the first two terms of the year Coronavirus restrictions prevented us from running our usual parent and child groups. This had an adverse effect on our income and also resulted in a lower uptake of places in the following year. It was therefore a great relief when we were able to run the group again in the summer term. The group, which is run along the principles of Steiner education combined with the Emmi Pikler approach, was well attended from the start. It offered parents with babies and very young children a welcome opportunity to find support and socialise again after the months of social isolation during lockdown. Children who attend the parent and child group often join the kindergarten once they have reached the appropriate age.

During 2020/21 we continued with the new format that was introduced during the summer term of 2020 offering a longer kindergarten session of six hours per day four days a week. This was well received by the parent community and addressed the increased need for childcare in the community.

In conjunction with Richmond Council, The Children's Garden continued to offer the universal Early Education Funding to parents of 3- and 4-year-olds, who were able to claim the grant for up to 15 hours of nursery education a week. The kindergarten was thus accessible to a wider range of families, which increased its overall benefit to the community.

In compliance with the Code of Practice on the free entitlement to all 3- and 4-year-olds, The Children's Garden offers basic nursery education free of charge to 3- and 4-year-olds. Charges are made for extra services offered and all hours above the free entitlement.

At the end of 2020 The Children's Garden moved to new premises in the Woodville Centre in Ham, which offer improved facilities and a much better outdoors play area. The move resulted in substantial unforeseen costs and also led to a downturn in numbers as some families were unable to make the longer journey to the new location. The Trustees are hopeful, however, that the new improved premises will attract more families and that the kindergarten will be able to build up its numbers again over time.

The trustees and staff would like to take this opportunity of thanking the parents of the kindergarten for the many ways in which they have helped the kindergarten over the course of the year by making donations and dedicating their time and professional expertise. Special thanks are due for all the help received from the parents with the move to new premises.

The Children's Garden
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Financial review

The results for the year ended 31 July 2021 show a deficit of income over expenditure by £7,902. Our Reserves now stand at £8,748, which has moved us further from the aimed for £20,000.

The loss can be attributed to our inability to run the parent and child group for the first two terms due to Coronavirus restrictions and to unforeseen costs brought about by the move to new premises. Both events also led to a downturn in numbers.

Reserves Policy

The Children's Garden aims to keep a minimum reserve of £20,000. Any additional profits achieved are reinvested in the kindergarten to continuously improve its facilities and to provide further staff training.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Children's Garden
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on ...08/04/2022... and signed on behalf of the board of trustees by:



R Charriere
Trustee

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Children's Garden ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow the procedures laid down in the directions given by the Charity Commission under s.152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
(continued)

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Reid FCA
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

12/04/22



The Children's Garden
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	5,358	5,358	11,240
Other trading activities	6	72,161	72,161	76,570
Investment income	7	20	20	71
Total income		<u>77,539</u>	<u>77,539</u>	<u>87,881</u>
Expenditure				
Expenditure on charitable activities	8,9	85,441	85,441	90,334
Total expenditure		<u>85,441</u>	<u>85,441</u>	<u>90,334</u>
Net expenditure and net movement in funds		<u>(7,902)</u>	<u>(7,902)</u>	<u>(2,453)</u>
Reconciliation of funds				
Total funds brought forward		16,650	16,650	19,103
Total funds carried forward		<u>8,748</u>	<u>8,748</u>	<u>16,650</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		19	25
Current assets				
Debtors	16	1,853		1,000
Cash at bank and in hand		<u>21,827</u>		<u>28,780</u>
		<u>23,680</u>		<u>29,780</u>
Creditors: amounts falling due within one year	17	<u>14,951</u>		<u>13,155</u>
Net current assets			<u>8,729</u>	<u>16,625</u>
Total assets less current liabilities			<u>8,748</u>	<u>16,650</u>
Net assets			<u>8,748</u>	<u>16,650</u>
Funds of the charity				
Restricted funds			—	—
Unrestricted funds			<u>8,748</u>	<u>16,650</u>
Total charity funds	20		<u>8,748</u>	<u>16,650</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~08/04/2022~~ and are signed on behalf of the board by:


R Charriere
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 Hazledene Road, London, W4 3JB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Deferred income

Deferred income relates to nursery fees received in advance for the following term.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tax status

As the company has been a registered charity since August 2005, the company is exempt from corporation tax liability.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,855	1,855	3,488	3,488

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 July 2021

5. Donations and legacies (continued)

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Government grant income	3,503	3,503	7,752	7,752
	<u>5,358</u>	<u>5,358</u>	<u>11,240</u>	<u>11,240</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	16	16	2,435	2,435
Grant income	-	-	783	783
Fees	71,430	71,430	67,950	67,950
Parent and toddler group	580	580	1,239	1,239
Registration fees	135	135	180	180
Afternoon club	-	-	3,983	3,983
	<u>72,161</u>	<u>72,161</u>	<u>76,570</u>	<u>76,570</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	20	20	71	71

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Early years education	69,641	-	69,641
Support costs	15,800	-	15,800
	<u>85,441</u>	<u>-</u>	<u>85,441</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Early years education	82,758	160	82,918
Support costs	7,416	-	7,416
	<u>90,174</u>	<u>160</u>	<u>90,334</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 July 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Early years education	69,641	15,736	85,377	90,248
Governance costs	—	64	64	86
	<u>69,641</u>	<u>15,800</u>	<u>85,441</u>	<u>90,334</u>

10. Analysis of support costs

	Total 2021 £	Total 2020 £
Governance costs	64	86
Accountancy fees	1,066	1,367
Bookkeeping fees	5,928	5,928
Legal and professional fees	8,742	35
	<u>15,800</u>	<u>7,416</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	6	9

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	565	550

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	47,579	56,063
Social security costs	12	1,555
Employer contributions to pension plans	2,468	2,768
Other employee benefits	155	156
	<u>50,214</u>	<u>60,542</u>

The Children's Garden
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2021

13. Staff costs (continued)

The average head count of employees during the year was 2 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2020 and 31 July 2021	<u>3,344</u>	<u>3,344</u>
Depreciation		
At 1 August 2020	3,319	3,319
Charge for the year	6	6
At 31 July 2021	<u>3,325</u>	<u>3,325</u>
Carrying amount		
At 31 July 2021	<u>19</u>	<u>19</u>
At 31 July 2020	<u>25</u>	<u>25</u>

16. Debtors

	2021	2020
	£	£
Prepayments and accrued income	1,853	–
Other debtors	–	1,000
	<u>1,853</u>	<u>1,000</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	40
Accruals and deferred income	14,098	12,316
Social security and other taxes	657	799
Other creditors	196	–
	<u>14,951</u>	<u>13,155</u>

The Children's Garden
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,468 (2020: £2,768).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>3,503</u>	<u>7,752</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020	Income	Expenditure	31 July 2021	At 31 July 2020
	£	£	£	£	£
General funds	<u>16,650</u>	<u>77,539</u>	<u>(85,441)</u>	<u>8,748</u>	<u>8,748</u>

	At 1 August 2019	Income	Expenditure	31 July 2020	At 31 July 2020
	£	£	£	£	£
General funds	<u>18,943</u>	<u>87,881</u>	<u>(90,174)</u>	<u>16,650</u>	<u>16,650</u>

Restricted funds

	At 1 August 2020	Income	Expenditure	31 July 2021	At 31 July 2021
	£	£	£	£	£
Eurythmy funds	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

	At 1 August 2019	Income	Expenditure	31 July 2020	At 31 July 2020
	£	£	£	£	£
Eurythmy funds	<u>160</u>	<u>–</u>	<u>(160)</u>	<u>–</u>	<u>–</u>

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	19	–	19
Current assets	23,680	–	23,680
Creditors less than 1 year	(14,951)	–	(14,951)
Net assets	<u>8,748</u>	<u>–</u>	<u>8,748</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	25	–	25
Current assets	29,780	–	29,780
Creditors less than 1 year	(13,155)	–	(13,155)
Net assets	<u>16,650</u>	<u>–</u>	<u>16,650</u>

THE CHILDREN'S GARDEN

England & Wales - Charity number 1110681

Accounts

COMPANY REGISTRATION NUMBER: 04189604
CHARITY REGISTRATION NUMBER: 1110681

The Children's Garden
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2020

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Children's Garden
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2020

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Statement of financial position	8
Notes to the financial statements	9

The Children's Garden
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 July 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name	The Children's Garden
Charity registration number	1110681
Company registration number	04189604
Principal office and registered office	26 Hazledene Road London W4 3JB
The trustees	R Charriere F Clegg R Hardy B McQuillan
Independent examiner	Colin Reid Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN

Structure, governance and management

Trustees are officially appointed by the Association and the candidates are proposed by other trustees or members of the management team. Trustees are chosen for their motivation and the specific knowledge and skills they can offer to the charity. They are appointed by the Association through majority vote during the Annual General Meeting.

New trustees are expected to familiarise themselves with the charity's methods, governing documentation and the legal requirements attached to their position imposed by the Charities Act 2016 and the Companies Act 2006. All trustees are DBS checked and need to be approved by Ofsted.

The charity also complies with the rules and regulations imposed by Richmond Borough Council and is subject to Ofsted inspections.

Administrative Information

The Children's Garden is situated in Grove Gardens Chapel, Lower Grove Road, Richmond, Surrey, TW10 6HP. The correspondence address is 26 Hazledene Road, London W4 3JB.

The kindergarten has been incorporated as a company limited by guarantee. None of the trustees hold shares and nor do they have any other financial interests in the company. Any profits are reinvested in the kindergarten to further improve its facilities and services offered.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Objectives and activities

The primary objective of the kindergarten is the provision of nursery education for children aged 3 to 7 years based on the teachings of the late Dr Rudolf Steiner.

Aims and Purpose

The mission of the kindergarten is to promote nursery education based on the teachings of Dr Rudolf Steiner.

Achievements and performance

During the year 2019/20 the kindergarten continued to provide high quality nursery education to a wide variety of families in the local community. Our unique approach to early years education offered a valuable element of choice to families in the area. We also continued to offer a weekly parent and child group, which was run along the principles of Steiner education combined with the Emmi Pikler approach. The group was well attended and offered useful support to parents with babies and very young children. Children who attend the parent and child group often join the kindergarten once they have reached the appropriate age.

In conjunction with Richmond Council The Children's Garden continued to offer the universal Early Education Funding to parents of 3 and 4 year olds, who were able to claim the grant for up to 15 hours of nursery education a week. The kindergarten was thus accessible to a wider range of families, which increased its overall benefit to the community. In compliance with the Code of Practice on the free entitlement to all 3 and 4 year olds, The Children's Garden offers basic nursery education free of charge to 3 and 4 year olds. Charges are made for extra services offered and all hours above the free entitlement.

In view of the Coronavirus pandemic and the resulting government closure of all schools and Early Years centres on 23 March 2020 our operations were disrupted for almost three months. The kindergarten managed to reopen its doors on 17 June 2020 offering families a new format of longer kindergarten days, which proved so popular with parents that it was adopted on a permanent basis. During the closure we managed to keep the kindergarten afloat financially with help from the Coronavirus Job Retention Scheme and the continued receipt of the Designated Schools Grant. The trustees and staff of the kindergarten would like to take this opportunity of thanking all the parents who further helped the kindergarten by making a donation in lieu of fees during the period of closure.

The trustees would also like to thank the parents of the kindergarten for the many ways in which they have helped in the running of the kindergarten by dedicating their time and professional expertise to raise extra funds for the kindergarten and organise valuable social events for the kindergarten community.

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Financial review

The results for the year ended 31 July 2020 show an excess of expenditure over income by £2,453. Our reserves now stand at £16,650, which is further from the intended £20,000 than the year before.

The loss can be attributed to the unexpected departure of a couple of children after the autumn term, which we tried to offset by reducing our staff from 3 to 2, and by the overall impact of the school closure during the Coronavirus lockdown.

Most of the budget cuts that had been implemented in 2018/19 were kept in place during 2019/20, which was helpful in surviving the difficult period of the lockdown. Uptake of places was around the break-even point during the year and has remained so for the start of 2020/21. The Trustees are optimistic that with further families joining the kindergarten over the course of the year numbers will reach a level that will allow us to make a profit and build up our reserves to the targeted £20,000 again.

Reserves Policy

The Children's Garden aims to keep a minimum reserve of £20,000. Any additional profits achieved are reinvested in the kindergarten to continuously improve its facilities and to provide further staff training.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial

The Children's Garden

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

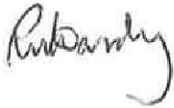
position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 03/11/2020 and signed on behalf of the board of trustees by:



R Hardy
Trustee

The Children's Garden
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of The Children's Garden ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under s.145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow the procedures laid down in the directions given by the Charity Commission under s.152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and explanations sought from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of s.396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Children's Garden

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Children's Garden
(continued)

Year ended 31 July 2020



Colin Reid
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Children's Garden
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 July 2020

		2020		2019
	Unrestricted	Restricted	Total funds	Total funds
Note	funds	funds	£	£
	£	£		
Income and endowments				
Donations and legacies	5	11,240	–	100
Other trading activities	6	76,570	–	99,369
Investment income	7	71	–	69
Total income		<u>87,881</u>	<u>–</u>	<u>99,538</u>
Expenditure				
Expenditure on charitable activities	8,9	90,174	160	87,898
Total expenditure		<u>90,194</u>	<u>160</u>	<u>87,898</u>
Net (expenditure)/income and net movement in funds				
		<u>(2,293)</u>	<u>(160)</u>	<u>11,640</u>
Reconciliation of funds				
Total funds brought forward		18,943	160	7,463
Total funds carried forward		<u>16,650</u>	<u>–</u>	<u>19,103</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Statement of Financial Position

31 July 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	15		25	34
Current assets				
Debtors	16	1,000		3,338
Cash at bank and in hand		28,780		31,226
		<u>29,780</u>		<u>34,564</u>
Creditors: amounts falling due within one year	17	13,155		15,495
Net current assets			<u>16,625</u>	<u>19,069</u>
Total assets less current liabilities			<u>16,650</u>	<u>19,103</u>
Net assets			<u>16,650</u>	<u>19,103</u>
Funds of the charity				
Restricted funds			-	160
Unrestricted funds			<u>16,650</u>	<u>18,943</u>
Total charity funds	20		<u>16,650</u>	<u>19,103</u>

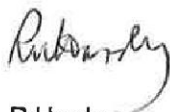
For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 03/11/2020, and are signed on behalf of the board by:



R Hardy
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Children's Garden
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 Hazledene Road, London, W4 3JB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Deferred income

Deferred income relates to nursery fees received in advance for the following term.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tax status

As the company has been a registered charity since August 2005, the company is exempt from corporation tax liability.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Children's Garden

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.

The Children's Garden

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	3,488	–	3,488
Grants			
Government grant income	7,752	–	7,752
	<u>11,240</u>	<u>–</u>	<u>11,240</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	–	100	100
Grants			
Government grant income	–	–	–
	<u>–</u>	<u>100</u>	<u>100</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	2,435	–	2,435
Grant income	783	–	783
Fees	67,950	–	67,950
Parent and toddler group	1,239	–	1,239
Registration fees	180	–	180
Afternoon club	3,983	–	3,983
	<u>76,570</u>	<u>–</u>	<u>76,570</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising events	3,775	–	3,775
Grant income	–	900	900
Fees	88,620	–	88,620
Parent and toddler group	1,468	–	1,468
Registration fees	450	–	450
Afternoon club	4,156	–	4,156
	<u>98,469</u>	<u>900</u>	<u>99,369</u>

The Children's Garden

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	71	71	69	69

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Early years education	82,758	160	82,918
Support costs	7,416	–	7,416
	<u>90,174</u>	<u>160</u>	<u>90,334</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Early years education	80,094	840	80,934
Support costs	6,964	–	6,964
	<u>87,058</u>	<u>840</u>	<u>87,898</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Early years education	82,918	7,330	90,248	87,818
Governance costs	–	86	86	80
	<u>82,918</u>	<u>7,416</u>	<u>90,334</u>	<u>87,898</u>

10. Analysis of support costs

	Total 2020 £	Total 2019 £
Governance costs	85	80
Accountancy Fees	1,367	865
Bookkeeping Fees	5,928	6,006
Legal and Professional Fees	35	13
	<u>7,415</u>	<u>6,964</u>

The Children's Garden

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>9</u>	<u>9</u>

12. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>550</u>	<u>550</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	56,063	53,465
Social security costs	1,555	1,064
Employer contributions to pension plans	2,768	2,362
Other employee benefits	<u>156</u>	<u>68</u>
	<u>60,542</u>	<u>56,959</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Children's Garden
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Notes to the Financial Statements (continued)

Year ended 31 July 2020

15. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 August 2019 and 31 July 2020	<u>3,344</u>	<u>3,344</u>
Depreciation		
At 1 August 2019	3,310	3,310
Charge for the year	9	9
At 31 July 2020	<u>3,319</u>	<u>3,319</u>
Carrying amount		
At 31 July 2020	<u>25</u>	<u>25</u>
At 31 July 2019	<u>34</u>	<u>34</u>

16. Debtors

	2020 £	2019 £
Trade debtors	–	2,338
Other debtors	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>3,338</u>

17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	40	20
Accruals and deferred income	12,316	14,816
Social security and other taxes	799	659
	<u>13,155</u>	<u>15,495</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,768 (2019: £2,362).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020 £	2019 £
Recognised in income from donations and legacies:		
Government grants income	<u>7,752</u>	<u>–</u>

The Children's Garden

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

20. Analysis of charitable funds

Unrestricted funds

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020 £
General funds	18,943	87,881	(90,174)	16,650

	At 1 August 2018	Income £	Expenditure £	At 31 July 2019 £
General funds	7,463	98,538	(87,058)	18,943

Restricted funds

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020 £
Eurythmy funds	160	–	(160)	–

	At 1 August 2018	Income £	Expenditure £	At 31 July 2019 £
Eurythmy funds	–	1,000	(840)	160

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	25	–	25
Current assets	29,780	–	27,780
Creditors less than 1 year	(13,155)	–	(13,155)
Net assets	16,650	–	16,650

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	34	–	34
Current assets	34,404	160	34,564
Creditors less than 1 year	(15,495)	–	(15,495)
Net assets	18,943	160	19,103