

Company Number: 05321354
Charity No: 1110675

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

AINSWORTHS LIMITED
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

The trustees present their annual report and unaudited financial statements for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05321354 (England and Wales)

Registered Charity number

1110675

Registered office

Edgar Wood Centre
Long Street
Middleton
Manchester
M24 5UE

Trustees and key management

The trustees who served during the year were as follows:

L G Coop
J H Graham (Chairman)
C M Grime
F W Marshall
A K Martyn
R M Mills
M H Stevenson
M S Watson

Company secretary

C M Grime

Independent examiner

Ian Dugmore ACA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Corporate status

The company was incorporated under the Companies Act on 24th December 2004 (Company number: 05321354). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

The company was registered as a charity on 1st August 2005 under the provisions of the Charities Acts (Charity number: 1110675).

Organisational structure

The Board currently consists of the trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets on a regular basis and has met four times during the current year.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is either through advertising or by individual contact. A full orientation is offered on the services provided and the roles and responsibilities of a trustee, including their legal obligations under charity and company law. All appointees are informed of the content of the Memorandum and Articles of Association and the committee and decision making processes of the charity.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

The principal activities of the charity are to promote and preserve for the benefit of the people of the Greater Manchester and of the nation at large, whatever of the English historical, architectural, natural, social or scientific heritage which may exist in or near to the aforesaid region, and to advance the education and the cultural development of the public in these matters, and to undertake such other charitable activities as may benefit the inhabitants of or visitors to the area. The company has also established various trading activities designed to enhance and subsidise the charitable activities of the Trust.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

At the start of the current financial year the charity had to close down the Edgar Wood Community Centre and Long Street Methodist Church due to the Covid-19 (Coronavirus) pandemic. The charity met three times by "Zoom" to keep everyone informed during this difficult time. By the end of the current financial year restrictions were still in place but the trustees are hopeful that such restrictions will be lifted in the immediate future. Although income streams suffered dramatically because of the pandemic the charity received a number of business support grants from Rochdale Metropolitan Borough Council that helped continue to meet costs and these were supplemented by room bookings from the National Health Services who used the charity's premises as a respiratory services hub.

**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
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**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

The attached statement of financial activities shows how funds were raised and applied during the year. This statement separates funds which the charity controls itself (unrestricted funds) from those that have to be spent in a manner determined by the donor (restricted funds).

During the year ended 31st March 2021 incoming resources amounted to £53,371 (which represented an increase of £28,681 compared to the previous year) while resources expended amounted to £18,433 (which represented a decrease of £5,712 compared to the previous year). The net result for the year was a surplus of £34,938 which is an increase of £34,393 on the surplus returned for the previous year.

The trustees consider the results for the year to be satisfactory.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at levels which equate to an excess of its projected needs for the forthcoming year, thereby providing sufficient funds to cover ongoing costs. The management, administration and support costs as well as the ongoing development of projects is being undertaken by the trustees and others on a voluntary basis at nil cost. The trustees believe the net asset position is sufficient to satisfy such requirements although these levels of free reserves are reviewed on a regular basis.

Risk assessment

The trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place. Internal risks are minimised by the segregation of duties and procedures for authorisation of all transactions.

Future developments

The trustees are working on a proposal to let out certain rooms within the Edgar Wood Community Centre for nursery purposes and are of the opinion that this would be a more viable proposition than the original intention for such rooms to be used as a base for wedding ceremonies.

The trustees are also investigating plans for the restoration of Long Street Community Church which still remains a "*building at risk*".

**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
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**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Greater Manchester Building Preservation Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards.

Company law requires the trustee directors to prepare financial statements for each financial year end which give a true and fair view of the financial position of the charity during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow generally accepted accounting practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards and the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ascertain their financial position and to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011 and the regulations thereunder. The trustees also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any company and financial information included on the charity's website.

SMALL COMPANY PROVISIONS

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

C. M. Grime

C M Grime
(Company secretary)

Date: 26th November 2021

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts of Greater Manchester Building Preservation Trust Limited for the year ended 31st March 2021, which are set out on pages 6 to 13.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS 102) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Dugmore ACA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 26th November 2021

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations		7,590	19,042	26,632	6,812
<i>Charitable activities:</i>					
Capital grants received		-	-	-	-
Revenue grants received		17,003	-	17,003	9,888
<i>Trading activities:</i>					
Services provided		7,103	-	7,103	4,165
Activity income		-	-	-	1,060
Other income		-	-	-	-
<i>Investment income:</i>					
Rents received		2,633	-	2,633	2,765
Interest received		-	-	-	-
Total incoming resources	2	34,329	19,042	53,371	24,690
Expenditure on:					
<i>Charitable activities:</i>					
Preservation and maintenance of heritage property		13,780	1,992	15,772	22,439
<i>Raising funds:</i>					
Trading and other activity costs		441	107	548	724
<i>Other:</i>					
Support costs		2,113	-	2,113	982
Finance costs		-	-	-	-
Total expenditure	3	16,334	2,099	18,433	24,145
Net income and expenditure		17,995	16,943	34,938	545
Transfers between funds		35,213	(35,213)	-	-
		53,208	(18,270)	34,938	545
Reconciliation of funds:					
Total funds brought forward		616,881	18,921	635,802	635,257
Total funds carried forward		670,089	651	670,740	635,802

There are no acquisitions or discontinued operations in the year.

There are no other recognised gains or losses other than those shown in the Statement of Financial Activities.

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	26,816	9,703
Investment property	7	618,225	654,124
		<u>645,041</u>	<u>663,827</u>
Current assets			
Debtors	8	22,768	18,147
Cash at bank and in hand		27,138	2,177
		<u>49,906</u>	<u>20,324</u>
Current liabilities			
Creditors: Amounts falling due within one year	9	(24,207)	(48,349)
Net current assets/(liabilities)		<u>25,699</u>	<u>(28,025)</u>
Total net assets		<u>670,740</u>	<u>635,802</u>
Funds			
Restricted	10a	651	18,921
Unrestricted	10b	670,089	616,881
	11	<u>670,740</u>	<u>635,802</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 Section 1A (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 26th November 2021 and were signed on its behalf by:



J H Graham
(Chairman)

**GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Company Information

Greater Manchester Building Preservation Trust Limited is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Report of the Trustees.

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared on a going concern basis which assumes the company will be able to meet its liabilities as they fall due. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities that may arise, and to reclassify assets and any long term liabilities as current assets and liabilities respectively.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Any grants received in respect of future periods are deferred into the correct period.

Income from donations, legacies, fundraising and similar incoming resources are included in the year in which they are receivable.

Any income received for specific purpose is accounted for as restricted funds when receivable.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal categories related to the cost.

Costs allocated to activities in the furtherance of the charity's objects are those directly associated with achieving the charity's goals. Governance costs are those incurred in connection with the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general activities of the charity. Surplus funds can be allocated to restricted projects if the trustees believe they are required.

Restricted funds are funds subject to specific restriction imposed by the donors for the purpose of any appeal in which the funds are raised and can only be used for particular purpose within the objects of the charity.

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (Continued)

Investment properties

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in Statement of Financial Activities.

Investments

The financial statements reflect bank interest receivable during the year. Credit is taken for interest accrued but not received at the balance sheet date.

Other tangible fixed assets

Tangible fixed assets are capitalised at their purchase price.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Improvements to property	5% straight line basis
Catering equipment	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Taxation

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

2. INCOMING RESOURCES

The total income for the year was £53,371 (2020: £24,690) of which £34,329 was unrestricted (2020: £16,126) and £19,042 was restricted (2020: £8,564).

3. RESOURCES EXPENDED

	Charitable objectives		Trading and other activity		Support costs		Total	Total
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	2020	2020
	£	£	£	£	£	£	£	£
Cost of sales and service delivery	-	-	441	107	-	-	548	724
Rent and rates	318	-	-	-	-	-	318	271
Light and heat	5,000	-	-	-	-	-	5,000	5,302
Insurance	3,343	-	-	-	-	-	3,343	5,525
Advertising and publicity	14	-	-	-	-	-	14	102
Postage, printing and stationery	5	-	-	-	-	-	5	14
Repairs and renewals	5,100	1,992	-	-	-	-	7,092	11,225
Accountancy	-	-	-	-	900	-	900	968
Legal and professional fees	-	-	-	-	1,200	-	1,200	-
Sundry expenses	-	-	-	-	13	-	13	14
	13,780	1,992	441	107	2,113	-	18,433	24,145

The total expenditure for the year was £18,433 (2020: £24,145) of which £16,334 was unrestricted (2020: £14,502) and £2,099 was restricted (2020: £9,643).

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Other £	Depreciation etc £	2021 £	2020 £
Direct charitable expenditure	-	14,282	1,490	15,772	22,439
Other expenditure:					
Trading and other activity costs	-	416	132	548	724
Support costs	-	2,113	-	2,113	982
Finance costs	-	-	-	-	-
	-	16,811	1,622	18,433	24,145

5. STAFF COSTS

Trustees' remuneration

No trustees or persons related or connected by business to them have received any remuneration or other benefits from the charity during the current or previous year.

Trustees' expenses

No trustees were reimbursed with expenses incurred on behalf of the company during the current or previous year.

Key Management Personnel remuneration

There were no Key Management Personnel in receipt of any remuneration during the current or previous year.

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Catering Equipment £	Fixtures and Fittings £	Totals £
COST				
At 1 st April 2020	-	-	10,597	10,597
Additions	8,144	10,591	-	18,735
Disposals	-	-	-	-
At 31 st March 2021	8,144	10,591	10,597	29,332
DEPRECIATION				
As at 1 st April 2020	-	-	894	894
Charge for year	34	132	1,456	1,622
Eliminated on disposal	-	-	-	-
At 31 st March 2021	34	132	2,350	2,516
NET BOOK VALUE				
At 31 st March 2021	8,110	10,459	8,247	26,816
At 31 st March 2020	-	-	9,703	9,703

7. INVESTMENT PROPERTY

	2021 £	2020 £
FAIR VALUE		
At 1 st April 2020	654,124	654,124
Additions	-	-
Disposals	(35,899)	-
Revaluation	-	-
At 31 st March 2021	618,225	654,124

The trustees consider the fair value of investment property to be representative of the total costs incurred as at 31st March 2021. Investment property consists of Long Street Methodist Church, Long Street, Middleton, Manchester M24 5UE, a property that was gifted to the charity by Heritage Trust for the North West.

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	21,866	16,564
Prepayments and accrued income	902	1,583
	<u>22,768</u>	<u>18,147</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	13,163
Other creditors	22,083	33,094
Accruals and deferred income	2,124	2,092
	<u>24,207</u>	<u>48,349</u>

10a. MOVEMENT IN RESTRICTED FUNDS

	1 st April 2020 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2021 £
Designated general funds	18,921	-	-	(18,921)	-	-
Kitchen refit: Edgar Wood Community Centre	-	19,042	(2,099)	(16,292)	-	651
	<u>18,921</u>	<u>19,042</u>	<u>(2,099)</u>	<u>(35,213)</u>	<u>-</u>	<u>651</u>

10b. MOVEMENT IN UNRESTRICTED FUNDS

	1 st April 2020 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2021 £
General funds	616,881	34,329	(16,334)	35,213	-	670,089
	<u>616,881</u>	<u>34,329</u>	<u>(16,334)</u>	<u>35,213</u>	<u>-</u>	<u>670,089</u>

GREATER MANCHESTER BUILDING PRESERVATION TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

11. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total 2021 £
Tangible fixed assets	16,594	628,447	645,041
Current assets	3,750	19,018	22,768
Current liabilities	(19,693)	(4,514)	(24,207)
Bank balances	-	27,138	27,138
	651	670,089	670,740

12. MEMBERS

The company is a company limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £1 to the assets of the company if so required on the winding up of the company.

