

Charity Registration No. 1110670

Company Registration No. 5305557 (England and Wales)

LEARN.ORG.UK LIMITED
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

LEARN.ORG.UK LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Zaheer Laher Mr Yusuf Mayet Ms Stefania De Zorzi Ms Maria Manuela Lopes Tavares
Secretary	Mr Zaheer Laher
Charity number	1110670
Company number	5305557
Independent Examiner	A Ahmad FCA
Registered Office	Kirklees Council Bretton Street Enterprise Centre Unit 12 Bretfield Court Dewsbury West Yorkshire WF12 9BG
Bankers	HSBC Market Place Dewsbury West Yorkshire WF13 1DH

LEARN.ORG.UK LIMITED

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LEARN.ORG.UK LIMITED

TRUSTEES'REPORT

FOR THE YEAR ENDED 30 November 2021

The Trustees present their report and accounts for the year ended 30 November 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the LEARN.ORG.UK LIMITED'S Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

Structure governance and management

LEARN.ORG.UK LIMITED is a company limited by guarantee and is governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Zaheer Laher
Mr Yusuf Mayet
Ms Stefania De Zorzi
Ms Maria Manuela Lopes Tavares

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the LEARN.ORG.UK LIMITED is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

LEARN.ORG.UK LIMITED'S objects are to help tackle current community needs (Digital divide, exclusion, recycling, health and well-being, youth (NEET) and unemployment) in areas of deprivation and to reach out to the hard-to-reach communities and those facing exclusion or barriers (BME communities, women and girls, communities from poorer backgrounds and young people) by creating, developing and delivering innovation learning/projects.

Vision by 2021 to become fully self-sustainable through the provision of:

- i) purchase of a building to save on rental costs and part letting to Social Projects/Organisations & offering Social Housing;
- ii) increase Volunteers;
- iii) Increase provision of Volunteers Training & Development;
- iv) enter into the Social Care Sector;
- v) increase Contracts delivery with special focus on Vocational Training & Apprenticeships;
- vi) Develop Trans-national EU projects with special focus on Youth, Women & Integration/Migration;

LEARN.ORG.UK LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 November 2021

vii) Increase 'Digital Inclusion' projects;

viii) Increase Enterprise projects;

Achievements and performance

The trustees are satisfied with the financial results of the charity for the year.

Financial review

It is the policy of LEARN.ORG.UK LIMITED that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue LEARN.ORG.UK LIMITED'S current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Independent Examiner

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the company will be put to the members.

On behalf of the Board of Trustees

Mr Zaheer Laher

Chairman

Dated: 14 February 2022

LEARN.ORG.UK LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of LEARN.ORG.UK LIMITED for the purpose of Company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Learn.org.uk Limited and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that Learn.org.uk Limited will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of Learn.org.uk Limited and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Learn.org.uk Limited and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEARN.ORG.UK LIMITED

INDEPENDENT EXAMINER'S' REPORT

TO THE TRUSTEES OF LEARN.ORG.UK LIMITED

I report on the accounts of the company for the year ended 30 November 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

LEARN.ORG.UK LIMITED

INDEPENDENT EXAMINER'S' REPORT (CONTINUED)

TO THE TRUSTEES OF LEARN.ORG.UK LIMITED

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
FCA

Address: Unit 2
 Kirklees Council
 Batley Business Centre
 Technology Drive
 Batley
 West Yorkshire
 WF17 6ER

Date: 14 February 2022

LEARN.ORG.UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 November 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021	Total 2020 £
<u>Incoming resources from generated funds</u>					
Incoming resources from charitable activities	2	-	26,982	26,982	90,106
Total incoming resources		-	26,982	26,982	90,106
<u>Resources expended</u>					
Cost of charitable activities	3	-	14,939	14,939	18,033
Governance costs		-	350	350	300
Rent			7,276	7,276	9,406
Other resources expended		-	7,276	989	774
Total resources expended		-	23,554	23,554	28,513
Net (deficit)/income for the year/ Net movement in funds		-	3,428	3,428	61,593
Fund balances at 1 December 2020		-	311,489	311,489	249,896
Fund balances at 30 November 2021		-	314,917	314,917	311,489

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEARN.ORG.UK LIMITED

BALANCE SHEET

AS AT 30 November 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		97,934		98,923
Current assets					
Cash at bank and in hand		217,333		212,866	
		217,333		212,866	
Creditors: amounts falling Due within one year	7	(350)		(300)	
Net current assets			216,983		212,566
Total assets less current liabilities			314,917		311,489
Income funds					
Restricted funds	8		314,917		311,489
			314,917		311,489

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective March 2015).

Approved by the Board for issue on 14 February 2022

Mr Zaheer Laher
Trustee

LEARN.ORG.UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 November 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", Issued in March 2005 and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Incoming resources from charitable activities

	2021	2020
	£	£
Contractual income and consultancy fees	<u>26,982</u>	<u>90,106</u>

LEARN.ORG.UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 November 2021

3 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Fundraising trading costs					
Cost of charitable activities	-	-	14,939	14,939	18,033
Rent			7,276	7,276	9,406
Governance costs	-	-	350	350	300
Other resources expended	-	989	-	989	774
Fundraising trading costs	-	989	22,565	23,554	28,513

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

Number of employees

The average monthly number of full-time equivalent employees during the year was

	2021 Number	2020 Number
	-	1
	2021 £	2020 £
Employment costs		
Wages and salaries	-	5,400

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 November 2021

6 Tangible fixed assets

	Fixtures fittings & equipment £
Cost	
At 1 December 2020	213,453
Additions	-
	<hr/>
At 30 November 2021	<u>213,453</u>
Depreciation	
At 1 December 2020	114,530
Charge for the year	989
	<hr/>
At 30 November 2021	<u>115,519</u>
Net book value	
At 30 November 2021	<u><u>97,934</u></u>
At 30 November 2020	<u><u>98,923</u></u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	350	300
	<hr/>	<hr/>
	<u>350</u>	<u>300</u>

LEARN.ORG.UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 November 2021

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 November 2021 are represented by			
Tangible fixed assets	-	97,934	97,934
Current assets	-	217,333	217,333
Current liabilities	-	(350)	(350)
	<u>-</u>	<u>314,917</u>	<u>314,917</u>