

CHILDREN WITH CANCER FUND (POLEGATE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

CHILDREN WITH CANCER FUND (POLEGATE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Downton Sylvia Daw Samantha Evenden Bruce Campbell James Denny Ursula Downton
Charity number	1110644
Principal address	5 Western Avenue Polegate East Sussex BN26 6EP
Office address	4 The Triangle Willingdon Eastbourne East Sussex BN20 9PH
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Metro Bank 59 Terminus Road Eastbourne East Sussex BN21 3NN

CHILDREN WITH CANCER FUND (POLEGATE)

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Statement of financial position	8
Notes to the financial statements	9 - 22

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists to provide relief & assistance of children up to the age of eighteen & their families/carers suffering or recovering from cancer & cancer related conditions, by granting feasible wishes to these children and their families. We also strive to advance education among medical professionals, carers and the families of these children who are or were suffering or recovering from cancer and cancer related conditions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Intro

Well, Covid hit but we carried on and even bounced back. At no time did the families get left out and we even made sure to increase the personal contact and random acts of kindness, so they didn't feel abandoned.

Volunteers and Trustees are an ongoing issue for many charities like ours, but we are spreading our wings wider to find the right people via networking, with one new trustee in training at the moment.

We are looking at sustainability and trying to target companies with corporate social responsibility (CSR). Part of the security for staff and the charity is that we have now purchased the building that accommodates our office thanks to some very generous donations, which includes a two-bedroom flat above, giving us a regular income stream from the rent.

Family days out

With Covid slipping away, there are mixed emotions regarding family events; some people don't want to be involved and yet others are jumping for joy to get back out with families who understand the journey they are going through. To combat this, we have been organising mainly smaller group events, like pizza making in Lewes and a virtual experience reality with a meal for our Uckfield families, along with outside events like Knockhatch and horse riding.

13-18 year olds

This is another area of slow starters, but numbers are raising to pre covid levels again, with events being put on for them like, golf, stock car racing and other events that the 13-18 year olds have requested we do.

Wishes & R.A.K's

The referrals don't stop and nor do the wishes we grant. It's a way of giving the families a 'light at the end of the tunnel' and we know it is appreciated. Some of the wishes were for individuals such as an ipad, where others were for all the family, like Drusilla's passes and some were just for the adults, such as pamper sessions.

During this period, the R.A.Ks (Random Acts of Kindness) proved a lifeline to our families, with meals and afternoon teas being delivered to their doors and even the occasional bunch of flowers were delivered, to a family that we knew were having a particular hard time. The R.A.Ks are known to be little lifts, when the families think they are on their own. It proves to them, that there is someone out there who cares.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Holiday breaks

This is something we suspended through covid and on opening back up we decided to concentrate on the three caravans and wait before re-introducing Isle of Wight, Butlins or Bournemouth breaks. Knowing how important it is for the families to have the 'quality time together', we had them up and running as soon as possible.

Christmas

A very important time in the CWCF calendar, 340 plus family members came to the panto, but there was no after party due to the covid situation, instead, the sponsors agreed to us doing a goodie hamper for the families, which were presented to them after the panto.

The support and kindness has been amazing, with people doing events for us which enable us to carry on giving the families the support they need at this very challenging time of year.

Fundraising

Since things have opened up again, we have been really busy, with companies, groups and individuals raising funds for us, as well as our own organised events. This means that family events we thought we were going to have to cancel, can now go ahead.

Income

Trustees approved a change in our bookkeeping system from Sage to Xero which should now mean better budgeting for all departments, helping with future accounts. As the charity has grown, so has our profile and variety of ways we have looked at keeping the income steady to meet the needs of the families we support, and the charity's needs.

It has been good to see the increase in income, we thought we would have to start again, doing little things to build up to pre-covid levels, but we are pleased to see things happening much quicker.

Expenditure

We have learnt the importance of networking and reaped the rewards of increased profile and donations, so although these figures are up, the return has also increased. We have been able to use the money carried forward that we were not able to use due to covid, which was agreed by the donors.

The biggest expenditure during this period, has been the purchase of the property we are in. A huge expense but a new chapter with many benefits for the charity and staff alike.

During this period

As mentioned above, we have purchased the office building, giving the charity security and a regular source of income from the two bedroom flat above, which is rented out. Collaboration with the hospitals has increased and has led to more families being referred to us, ensuring no family within our area of operation is missed.

Staff & Volunteer Welfare

All staff are now first aid trained and our patron Juliette Smith JP DL has done a full, personal staff appraisal, to find out how we are all doing and what we see as our future plans.

Regular office catch ups are creating better lines of communication and we have signed up to various online training programs which allow the staff to achieve better personal development plans within their chosen fields.

Financial review

During the year, the income for the charity rose significantly from £158,167 to £411,385; of which £177,570 was donations kindly given towards the purchase of the property.

Expenditure also rose, as our activities were able to recommence after the various covid lockdowns.

The net result for the year was a surplus of £242,291 (2021: £59,293). The unrestricted fund balance at the end of the year was £26,318 (2021: £289,575), with £579,082 (2021: £100,000) held in designated funds and £50,280 (2021: £23,814) in restricted funds.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The charity needs to hold reserves for several reasons;

- a. To operate day to day and meet expenses on a temporary basis where costs may fall due presently. For example, payment of staff falls due on a monthly basis. Incoming funds are not always consistent so an operating reserve becomes necessary. This reserve should be around 3 months' worth of operating costs.
- b. To remain financially secure throughout the forthcoming year. That is, Trustees will want to ensure that should income from fund raising dry up, then commitments made to families can be honoured and the charity will have time to recover financially and look to alternative strategies. To meet this objective a reserve of 12 months operating costs has been set, albeit that much of this may have been committed at any one time.
- c. Sufficient funds must also be available at any time, to, at the very least, close the charity in an orderly fashion. An accepted level of reserves for this purpose is 3 months total operating costs.
- d. To cover the above three needs a total reserve of 12 months operating costs is therefore required.
- e. To secure the longer term financial health of the Children with Cancer Fund and ensure it can continue to deliver on the charitable objects for many years to come. That is, to meet known or unforeseen costs such as caravan replacement, where a significant lump sum has to be accumulated over several years. This reserve can also be for income generation through an appropriate investment policy.

At present, reserves equating to 3 months operating costs have been set aside in a designated fund, to meet the requirements of point c of our reserves policy.

It is the trustees' hope that we can build this up to 12 months operating costs to be in full compliance with our reserves policy and to avoid any immediate disruption to the children if our income were to unexpectedly drop.

Plans for future periods

The support we provide has moved on in various directions for fundraising, events, family support and staff welfare which is something we intend to carry on improving. We are also looking at keeping the ethos of the charity, by continuing to offer our families the 'personal touch', this sometimes means more hours or staff, but for their welfare, we believe it is an important step to take.

Communications with individuals and corporate support is also an area we are hoping to expand on, for sustainability of the charity. Thinking outside the box is something our staff are amazing at, we will continue to operate in this way to enhance the future of our charity.

Structure, governance and management

The charity is a trust registered in England under charity number 1110644.


The Trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Downton
Sylvia Daw
Samantha Evenden
Bruce Campbell
James Denny
Ursula Downton

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

The trustees' report was approved by the Board of Trustees.



Christopher Downton
Trustee

Date: 22/11/22

CHILDREN WITH CANCER FUND (POLEGATE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDREN WITH CANCER FUND (POLEGATE)

I report to the Trustees on my examination of the financial statements of Children with Cancer Fund (Polegate) (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 December 2022

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total
Income from:								
Donations and legacies	3	119,692	-	272,061	391,753	108,841	-	149,648
Charitable activities	4	14,027	-	660	14,687	5,332	-	5,332
Investments	5	3,347	-	-	3,347	3,187	-	3,187
Other income	6	1,598	-	-	1,598	-	-	-
Total income		138,664	-	272,721	411,385	117,360	40,807	158,167
Expenditure on:								
Raising funds	7	6,575	-	-	6,575	5,134	-	5,134
Charitable activities	8	59,944	36,214	67,675	163,833	60,557	62,117	122,674
Total expenditure		66,519	36,214	67,675	170,408	65,691	62,117	127,808
Net gains/(losses) on investments	12	1,314	-	-	1,314	28,934	-	28,934
Net incoming resources before transfers		73,459	(36,214)	205,046	242,291	80,603	(21,310)	59,293

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming resources before transfers		73,459	(36,214)	205,046	242,291	80,603	(21,310)	59,293
Gross transfers between funds	18	(336,716)	515,296	(178,580)	-	(17,737)	17,737	-
Net movement in funds		(263,257)	479,082	26,466	242,291	62,866	(3,573)	59,293
Fund balances at 6 April 2021		289,575	100,000	23,814	413,389	226,709	27,387	354,096
Fund balances at 5 April 2022		26,318	579,082	50,280	655,680	289,575	23,814	413,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


CHILDREN WITH CANCER FUND (POLEGATE)

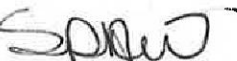
STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13		301,055		4,639
Investments	14		166,625		163,018
			<u>467,680</u>		<u>167,657</u>
Current assets					
Trade and other receivables	15	31,871		25,890	
Cash at bank and in hand		163,947		229,798	
		<u>195,818</u>		<u>255,688</u>	
Current liabilities	16	(7,818)		(9,956)	
Net current assets			188,000		245,732
Total assets less current liabilities			<u>655,680</u>		<u>413,389</u>
Income funds					
Restricted funds	18		50,280		23,814
<u>Unrestricted funds</u>					
Designated funds	19	579,082		100,000	
General unrestricted funds		26,318		289,575	
		<u>605,400</u>		<u>389,575</u>	
			<u>655,680</u>		<u>413,389</u>

The financial statements were approved by the Trustees on 8/12/2022


 Christopher Downton
 Trustee


 Sylvia Daw
 Trustee

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

Children with Cancer Fund (Polegate) is a charity registered in England and Wales with the charity number 1110644. The charity operates from the principle address of 5 Western Avenue, Polegate, BN21 6EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are used to separate monies which the trustees wish to set aside for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line on building cost only
Caravan	7 years straight line (fully depreciated)
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The property purchased is being used primarily for the charity's offices. The upstairs space is currently being rented out as a residential flat, whilst this space is not needed for the charities activities.

It is hoped that our activities will expand and we may be able to use the full property to provide respite activities, as well as our offices. For this reason, the full asset has been included as Property, plant and equipment, with no apportionment to Investment properties.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	112,361	77,840	190,201	74,675	2,700	77,375
Legacies receivable	3,983	100	4,083	19,500	2,134	21,634
Grants	3,348	194,121	197,469	14,666	35,973	50,639
	<u>119,692</u>	<u>272,061</u>	<u>391,753</u>	<u>108,841</u>	<u>40,807</u>	<u>149,648</u>
Donations and gifts						
Donations	103,182	66,340	169,522	57,538	1,000	58,538
Donations - charities	6,758	250	7,008	15,180	1,700	16,880
Gift aid recovered	2,421	11,250	13,671	1,332	-	1,332
Other	-	-	-	625	-	625
	<u>112,361</u>	<u>77,840</u>	<u>190,201</u>	<u>74,675</u>	<u>2,700</u>	<u>77,375</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Charitable activities

	2022 £	2021 £
Penny Boxes	6,114	2,699
Small event income	8,573	2,633
	<u>14,687</u>	<u>5,332</u>
Analysis by fund		
Unrestricted funds - general	14,027	5,332
Restricted funds	660	-
	<u>14,687</u>	<u>5,332</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	3,257	2,948
Interest receivable	90	239
	<u>3,347</u>	<u>3,187</u>

6 Other income

	Unrestricted funds general 2022 £	Total 2021 £
Eastbourne lottery	1,598	-
	<u>1,598</u>	<u>-</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Advertising	1,686	4,609
Other fundraising costs	4,889	525
	<u>6,575</u>	<u>5,134</u>

8 Charitable activities

	2022 £	2021 £
Granting wishes	33,199	33,938
Caravan running costs	20,088	16,546
Group events	9,823	-
	<u>63,110</u>	<u>50,484</u>
Share of support costs (see note 9)	89,708	61,525
Share of governance costs (see note 9)	11,015	10,665
	<u>163,833</u>	<u>122,674</u>
Analysis by fund		
Unrestricted funds - general	59,944	60,557
Unrestricted funds - designated	36,214	-
Restricted funds	67,675	62,117
	<u>163,833</u>	<u>122,674</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	57,950	-	57,950	43,062	-	43,062
Depreciation	5,405	-	5,405	2,001	-	2,001
Office expenses	4,524	-	4,524	10,857	-	10,857
Motor expenses	1,537	-	1,537	879	-	879
Telephone and computer consumables	1,110	-	1,110	3,665	-	3,665
Printing, postage and stationery	551	-	551	858	-	858
Insurance	1,140	-	1,140	104	-	104
Rent	10,500	-	10,500	-	-	-
Utilities	2,655	-	2,655	-	-	-
Repairs and maintenance	4,196	-	4,196	-	-	-
Sundry	140	-	140	99	-	99
Accountancy	-	3,587	3,587	-	4,924	4,924
Legal and professional	-	733	733	-	4,608	4,608
Bank, Paypal and JustGiving charges	-	2,069	2,069	-	1,115	1,115
Bookkeeping fees	-	4,306	4,306	-	-	-
Trustee training and expenses	-	320	320	-	18	18
	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>	<u>61,525</u>	<u>10,665</u>	<u>72,190</u>
<u>Analysed between</u>						
Charitable activities	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>	<u>61,525</u>	<u>10,665</u>	<u>72,190</u>

10 Trustees

Trustee Christopher Downton received a salary of £21,642 (2021; £19,890) for his role as Director (formerly known as General Manager) during the year.

No other trustee (or any person connected with them) received remuneration or benefits of any kind during the year.

Donations received from trustees and their related parties during the year amounted to £100,024.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Fundraising	1	1
Charitable activities	3	3
Governance	1	1
Total	5	5

Employment costs	2022 £	2021 £
Wages and salaries	57,280	41,081
Social security costs	-	1,571
Other pension costs	670	410
	57,950	43,062

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	1,314	28,934

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

13 Property, plant and equipment

	Freehold land and buildings £	Caravan £	Office equipment £	Motor vehicles £	Total £
Cost					
At 6 April 2021	-	76,244	11,177	4,000	91,421
Additions	301,722	-	100	-	301,822
	<u>301,722</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>301,822</u>
At 5 April 2022	301,722	76,244	11,277	4,000	393,243
	<u>301,722</u>	<u>76,244</u>	<u>11,277</u>	<u>4,000</u>	<u>393,243</u>
Depreciation and impairment					
At 6 April 2021	-	76,244	9,539	1,000	86,783
Depreciation charged in the year	4,023	-	632	750	5,405
	<u>4,023</u>	<u>-</u>	<u>632</u>	<u>750</u>	<u>5,405</u>
At 5 April 2022	4,023	76,244	10,171	1,750	92,188
	<u>4,023</u>	<u>76,244</u>	<u>10,171</u>	<u>1,750</u>	<u>92,188</u>
Carrying amount					
At 5 April 2022	297,699	-	1,106	2,250	301,055
	<u>297,699</u>	<u>-</u>	<u>1,106</u>	<u>2,250</u>	<u>301,055</u>
At 5 April 2021	-	-	1,639	3,000	4,639
	<u>-</u>	<u>-</u>	<u>1,639</u>	<u>3,000</u>	<u>4,639</u>

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	163,018
Additions	2,293
Valuation changes	1,314
	<u>166,625</u>
At 5 April 2022	166,625
	<u>166,625</u>
Carrying amount	
At 05 April 2022	166,625
	<u>166,625</u>
At 05 April 2021	163,018
	<u>163,018</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

15 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	13,932	7,423
Prepayments and accrued income	17,939	18,467
	<u>31,871</u>	<u>25,890</u>

16 Current liabilities

	2022	2021
	£	£
Other payables	5,393	2,397
Accruals and deferred income	2,425	7,559
	<u>7,818</u>	<u>9,956</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £670 (2021 - £410).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2020 £	Movement in funds			Balance at 6 April 2021 £	Movement in funds			Balance at 5 April 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Admin fund (office running & staff)	27,387	40,807	(62,117)	17,737	23,814	-	(23,814)	-	-
Building Fund	-	-	-	-	-	177,570	-	(177,570)	-
Other smaller restricted funds	-	-	-	-	-	95,151	(43,861)	(1,010)	50,280
	27,387	40,807	(62,117)	17,737	23,814	272,721	(67,675)	(178,580)	50,280

Admin fund - The admin fund represents monies given to the charity to help meet operational and administrative costs.

Building fund - Represents monies given to the charity for the purchase of a new building. In the year the purchase was made so funds have been released.

Other smaller restricted funds - this contains a significant number of smaller grants received, all of which were for towards our main charitable activities (for example, towards wages costs or hosting an event for families).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 6 April 2020	Incoming resources	Balance at 6 April 2021	Resources expended	Transfers	Balance at 5 April 2022
	£	£	£	£	£	£
Replacement caravans	100,000	-	100,000	-	140,000	240,000
Admin fund	-	-	-	(36,214)	36,214	-
Building fund	-	-	-	-	297,699	297,699
Reserves fund	-	-	-	-	41,383	41,383
	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>(36,214)</u>	<u>515,296</u>	<u>579,082</u>

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

Admin fund - The admin fund represents monies ringfenced by the trustees for the purpose of meeting the administrative costs of the charity. The charity's current policy is to transfer 10% of unrestricted receipts in the year to this fund.

Building fund - following the purchase of the office premises in 2022, the trustees have agreed to designate this asset. The trustees wish to avoid any need to realise this asset, as this would impede our ability to operate effectively.

Reserve fund - this fund is holding the monies identified by our Reserves Policy, as being needed to meet our commitments if income were to unexpectedly cease. This currently represents 3 months running costs, which is the minimum level that trustees wish to hold. Ideally, the trustees wish to increase this reserve balance to 12 months expenses. This would mean that if income stops, the commitments of support made to local families can still be delivered whilst alternative funding sources are found.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

20 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances are represented by:																
Property, plant and equipment	3,356		297,699		-		301,055		3,001		-		1,638		4,639	
Investments	-		166,625		-		166,625		163,018		-		-		163,018	
Current assets/(liabilities)	22,962		114,758		50,280		188,000		123,556		100,000		22,176		245,732	
	26,318		579,082		50,280		655,680		289,575		100,000		23,814		413,389	

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	21,642	19,890

