

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales · Charity number 1110644

Details

Other names	CWCF
Status	Registered
Legal form	Other
Registered	2005-07-29
Register	View on the Charity Commission register

Contact

Address	5 Western Avenue Polegate BN26 6EP
Phone	01323488561
Email	info@childrenwithcancerfund.org.uk
Website	childrenwithcancerfund.org.uk

Activities

Objects: I) To provide relief and assistance of children up to the age of eighteen and their families/carers suffering or recovering from cancer and cancer related conditions, who predominately live in east Sussex and Brighton & Hove, by granting feasible wishes and providing emotional and practical support to these children and their families. II) To promote the mental health of these children and their families who are or were suffering or recovering from cancer and cancer related conditions, by providing social opportunities, peer support, respite and any other means the trustees think appropriate to reduce isolation and improve their wellbeing. III) Advancing education among medical professionals, carers and the families of these children who are or were suffering or recovering from cancer and cancer related conditions, by any means the trustees think appropriate.

Activities: TO PROVIDE RELIEF AND ASSISTANCE OF CHILDREN UP TO THE AGE OF EIGHTEEN AND THEIR FAMILIES/CARERS SUFFERING OR RECOVERING FROM CANCER AND CANCER RELATED CONDITIONS, WHO PREDOMINATELY LIVE IN EAST SUSSEX AND BRIGHTON & HOVE, BY GRANTING FEASIBLE WISHES AND PROVIDING EMOTIONAL AND PRACTICAL SUPPORT TO THESE CHILDREN AND THEIR FAMILIES.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** EAST SUSSEX, BRIGHTON AND HOVE.
- Brighton And Hove
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£260,080	£296,614	-	-
2024-04-05	£286,428	£288,305	-	-
2023-04-05	£294,436	£242,611	-	-
2022-04-05	£411,385	£170,408	-	-
2021-04-05	£158,167	£127,809	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER DOWNTON		
Ian Shearer		2025-04-16
JAMES ANDREW DENNY Co-Chair		
Marlene Frances Humphris		2025-04-16
Peter Tony Thomas Co-Chair		2025-04-16
Sylvia Jean Elizabeth Daw		2019-06-08
URSULA FIONA DOWNTON		

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales - Charity number 1110644

Accounts

Charity registration number 1110644 (England and Wales)

CHILDREN WITH CANCER FUND (POLEGATE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



CHILDREN WITH CANCER FUND (POLEGATE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Downton Sylvia Daw James Denny Ursula Downton Peter Thomas Ian Shearer Marlene Humphris	(Appointed 16 April 2025) (Appointed 16 April 2025) (Appointed 16 April 2025)
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Charity number	1110644
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Principal address	5 Western Avenue Polegate East Sussex BN26 6EP
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Office address	4 The Triangle Willington Eastbourne East Sussex BN20 9PH
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Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
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Bankers	Metro Bank 59 Terminus Road Eastbourne East Sussex BN21 3NN
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CHILDREN WITH CANCER FUND (POLEGATE)

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CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Children with Cancer Fund (Polegate) exists to provide relief and assistance to children up to the age of eighteen and their families/carers suffering or recovering from cancer and cancer-related conditions, by granting feasible wishes to these children and their families. We also strive to advance education among medical professionals, carers and the families of these children. The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake and are currently re-writing their objectives to include, not only grants, but events, respite and welfare of beneficiaries.

Our Mission

Is a simple one: for the families we support to have the sort of lives we all have or hope to have, and for the hospitals/hospices who support them to have the equipment they need.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and they are currently in the process of re-writing their objectives to include, not only grants, but events, respite and welfare to beneficiaries.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

Significant activities and achievements against objectives

Some of the main highlights were the way networking has supported us enabling us to support the families, like our 'Dream Makers' - 25 Dream Makers for the year 2025 who each donated £25 per month. Successful fundraising through networking has brought in things like a Hardship and Wellbeing Fund to help our families when they need it most.

Understanding the needs of our families was partly helped by the strong relationships we have with hospitals and other charities which we are constantly building on. They know what the families need at a grass root level and that's where we know it makes a big difference and where we thrive.

More specifically, the best impact on families has been when we do small local groups, so they get to know each other; like crazy golf for the Hastings families and ice-skating for the Eastbourne families. This allows families to realise they are not the only ones going on the journey in their area and it allows lifetime friendships to build right across the family, the (poorly child, siblings, Mums and Dads), which can be a crucial person for them to talk to when things aren't going right. The large group events are an eye opener for all our families, just to see a theatre full of over 300+ people in the same situation as them is an experience the yearly panto gives, and then the party afterwards where those 300+ people get to play, dance, have their face painted and even get to meet Santa Claus together is a magical experience for the families, volunteers and staff alike.

Wishes this year, which we grant to the whole family, varied from passes to the local zoo, a dolls house, iPads, photo shoots, weekends away and even some James Arthur concert tickets. These are separate from the R.A.K's (Random Acts of Kindness), which are things the public give us to pass onto our families as treats. For instance, we were given a week in a French Gite to give to a family who couldn't afford a holiday, flights in a plane from a local flying school and even some flowers for a family who were feeling down. These are donated but make such a difference to the recipient.

During this year we saw the arrival of three new trustees who came onboard to help the charity with their specialities of H.R, events, and a family who has cancer awareness. We were also lucky in this year to have Dame Jacqueline Wilson become a Patron, which lifted our profile and makes the day of many of our children and their parents, when she arrives at one of our family events. The three caravans that we own were also used well by our families. The vans accommodate up to 10 people and give them a free holiday where they can rest, relax and re-group as a family. Some of the comments from those who used them were... "from the bottom of our hearts, thank you for the most wonderful break, we so needed it", "Thank you for the stay, although it was rubbish weather we had precious family time together, which is so valuable" and "We had a lovely beak, the girls said, it was THE BEST WEEK EVER".

We also treated 10 families to 5 days on the Isle of Wight and 11 families to a local hotel for a long weekend. These breaks are sponsored and a repeated success which we run following feedback from families who expressed the difference between attending a day event and events or breaks that are longer and allow for proper connections to be made with other families who don't judge and just understand without words, what they are going through.

We fluctuated between 148 and 153 families (approximately 500 individuals) during this year with a few of our children becoming 18, so having to leave the fold as per our constitution, that allows us to support children who have or have had cancer up to the age of 18.

During this year we were recognised with a few awards for our work within the community and business world. This along, with staffing, grants, hardship funds, setting up new committees and an increase in volunteers are all steps towards achieving our goals that we set out in the strategy plan 2024-2027 which you can find on our website at www.childrenwithcancerfund.org.uk.

So, to sum up the year's impact; we have been very lucky with sponsors and the hard work of the staff/volunteers which has enabled us to make some memories that will never be forgotten.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

Money in £260.080 and money out £296.614 the difference was made up from reserves of previous years excesses.

A full copy of our accounts can be found on the Charity Commission's website or by clicking this link CHILDREN WITH CANCER FUND (POLEGATE) - 1110644, but to abbreviate it, we were lucky to have the support of many local individuals and companies who alongside our fundraising and grants team kept us going. We work very much as per our ethos and cut our cloth accordingly, so we may know what we want to do, but until we have the money in the bank, or it's designated in reserves, we don't tell the families we are doing a particular event, or we will speculate to accumulate, like taking on a new member of staff, who in turn will make things happen that wouldn't have happened without them.

Income over this period has been varied with donations like penny pots declining, but grants being steady, fundraising events continuing and regular donations becoming more of the sustainable aspect of the charity. We have found ourselves able to plan ahead and grow in areas we have realised will help us to carry on supporting the families as we wish to for a long time.

We are lucky to have the income from our flat which has been fully occupied during this period and alongside the penny pots our events income has helped us meet our goals. Although the income from organisations, Such as Eastbourne Lottery, and legacies is down, we still received some lovely donations from individuals and companies doing their own fundraising, enabling us to run successfully and keep a good level of reserves in preparation for the caravans that are due to be renewed, the Christmas panto and party or the unseen expenses. We still carried out plenty of family events, respite activities and wishes which gave the families a light at the end of the tunnel when they needed it and what we set ourselves up to do.

Reserves policy

The charity needs to hold reserves for several reasons;

- a. To operate day to day and meet expenses on a temporary basis where costs may fall due presently. For example, payment of staff falls due on a monthly basis. Incoming funds are not always consistent so an operating reserve becomes necessary. This reserve should be around 3 months' worth of operating costs.
- b. To remain financially secure throughout the forthcoming year. That is, Trustees will want to ensure that should income from fund raising dry up, then commitments made to families can be honoured and the charity will have time to recover financially and look to alternative strategies. To meet this objective a reserve of 12 months operating costs has been set, albeit that much of this may have been committed at any one time.
- c. Sufficient funds must also available at any time, to, at the very least, close the charity in an orderly fashion. An accepted level of reserves for this purpose is 3 months total operating costs.
- d. To cover the above three needs a total reserve of 12 months operating costs is therefore required.
- e. To secure the longer term financial health of the Children with Cancer Fund and ensure it can continue to deliver on the charitable objects for many years to come. That is, to meet known or unforeseen costs such as caravan replacement, where a significant lump sum has to be accumulated over several years. This reserve can also be for income generation through an appropriate investment policy. At present, reserves equating to 4.6 months operating costs have been set aside in a designated fund, to meet the requirements of point c of our reserves policy.

It is the trustees' hope that we can build this up to 12 months operating costs to be in full compliance with our reserves policy and to avoid any immediate disruption to the children if our income were to unexpectedly drop.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Plans for future periods

With a recent grant we are hoping to replace the carpets and have a shift around with the desk layout, giving a better and more spacious working environment for the staff. We would like to increase the fundraising team giving Irene more support to continue the personal touch she gives to our independent fundraisers who normally just need a bit of time and help setting up Just Giving pages or designing a poster to do this. Sylvia, the fundraising trustee, and Chris think the first direction is to bring in a volunteer as a volunteer co-ordinator. This will increase the support for not only Irene on fundraising but would be an extra line of support for the events team when they need an extra volunteer.

As an extension to the volunteers, we would also like to get a corporate member of staff to do the bigger fundraising events, which would allow Irene extra time to concentrate on the community side of things.

Storage is always an issue and with the outside shed beginning to rot already, we have put in planning permission, and had it granted, to make this a solid extension. All we have to do now is raise the money to build it, which we are working on and hopefully next year we will be able to report that it is built.

As previously said, the families, our beneficiaries, is why the charity was set up and we are pleased to say that we have many exciting plans for the future. Depending on the grants and donations, we would like to increase all events – that's the Parent events, 13-18 year olds, Mums only, Dads only, area group events and whole family events. We hope to achieve these events with the partnerships we have built, like Wet Wheels, a charity that has specially adapted speed boats to take wheelchairs, who we hope to use again this coming year for an experience some of our children would never be able to experience. We also hope to have a session ice skating for the families, another activity that is expensive for a family, but thanks to a great partnership with Lightning Fibre they normally offer us the opportunity to have the whole skate rink for just our families at no cost, which makes Christmas for everyone.

Structure, governance and management

The charity is a trust registered in England under charity number 1110644.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Downton

Sylvia Daw

Bruce Campbell

(Resigned 16 April 2025)

James Denny

Ursula Downton

Diana Mulkeirins

(Resigned 16 June 2025)

Kayleigh Da Silva

(Resigned 16 June 2025)

Kevin Gilbert

(Resigned 16 June 2025)

Peter Thomas

(Appointed 16 April 2025)

Ian Shearer

(Appointed 16 April 2025)

Marlene Humphris

(Appointed 16 April 2025)

Recruitment and appointment of trustees

Trustees are appointed based on the skills that they can bring to the Board.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Governance

This has been an area that we are more aware of and working on.

As the charity has grown, we have increased the staff, volunteers and professional intervention in order to keep us up to date with regulations. The events co-ordinator has stepped up to also cover the operations manager role with the help of new trustees and other professionals to support her.

Looking Ahead

In the year ahead we are planning to improve the office layout and storage as we can see staff and fundraising activities growing alongside the events we are doing, but it all depends on the ongoing trend of families being referred and the money coming in.

The trustees' report was approved by the Board of Trustees.



Christopher Downton
Trustee

Date: 27-1-2026

CHILDREN WITH CANCER FUND (POLEGATE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDREN WITH CANCER FUND (POLEGATE)

I report to the Trustees on my examination of the financial statements of Children with Cancer Fund (Polegate) (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 20 January 2026

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	133,717	-	63,072	196,789	243,590
Charitable activities	4	56,242	-	-	56,242	35,421
Investments	5	5,492	-	-	5,492	4,721
Other income	6	1,557	-	-	1,557	2,696
Total income		<u>197,008</u>	<u>-</u>	<u>63,072</u>	<u>260,080</u>	<u>286,428</u>
Expenditure on:						
Raising funds	7	11,949	-	1,081	13,030	11,115
Charitable activities	8	105,874	119,944	57,675	283,493	275,608
Other expenditure	13	91	-	-	91	1,582
Total expenditure		<u>117,914</u>	<u>119,944</u>	<u>58,756</u>	<u>296,614</u>	<u>288,305</u>
Net gains/(losses) on investments	14	<u>400</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>17,165</u>
Net income/(expenditure)		<u>79,494</u>	<u>(119,944)</u>	<u>4,316</u>	<u>(36,134)</u>	<u>15,288</u>
Transfers between funds	21	<u>(119,244)</u>	<u>119,244</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	10	<u>(39,750)</u>	<u>(700)</u>	<u>4,316</u>	<u>(36,134)</u>	<u>15,288</u>
Reconciliation of funds:						
Fund balances at 6 April 2024		<u>119,514</u>	<u>571,036</u>	<u>21,889</u>	<u>712,439</u>	<u>697,151</u>
Fund balances at 5 April 2025		<u>79,764</u>	<u>570,336</u>	<u>26,205</u>	<u>676,305</u>	<u>712,439</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	180,560	-	63,030	243,590
Charitable activities	4	35,421	-	-	35,421
Investments	5	4,721	-	-	4,721
Other income	6	2,696	-	-	2,696
Total income		<u>223,398</u>	<u>-</u>	<u>63,030</u>	<u>286,428</u>
Expenditure on:					
Raising funds	7	<u>9,816</u>	<u>-</u>	<u>1,299</u>	<u>11,115</u>
Charitable activities	8	90,141	107,547	77,920	275,608
Other expenditure	13	<u>1,582</u>	<u>-</u>	<u>-</u>	<u>1,582</u>
Total expenditure		<u>101,539</u>	<u>107,547</u>	<u>79,219</u>	<u>288,305</u>
Net gains/(losses) on investments	14	<u>17,165</u>	<u>-</u>	<u>-</u>	<u>17,165</u>
Net income/(expenditure)		139,024	(107,547)	(16,189)	15,288
Transfers between funds	21	<u>(86,733)</u>	<u>103,524</u>	<u>(16,791)</u>	<u>-</u>
Net movement in funds	10	52,291	(4,023)	(32,980)	15,288
Reconciliation of funds:					
Fund balances at 6 April 2023		<u>67,223</u>	<u>575,059</u>	<u>54,869</u>	<u>697,151</u>
Fund balances at 5 April 2024		<u>119,514</u>	<u>571,036</u>	<u>21,889</u>	<u>712,439</u>

CHILDREN WITH CANCER FUND (POLEGATE)

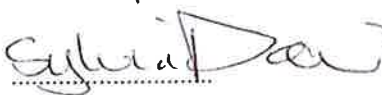
STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	16		312,229		321,848
Investments	17		184,049		179,651
			<u>496,278</u>		<u>501,499</u>
Current assets					
Trade and other receivables	18	23,055		27,892	
Cash at bank and in hand		<u>167,565</u>		<u>197,476</u>	
		190,620		225,368	
Current liabilities	19	<u>(10,593)</u>		<u>(14,428)</u>	
Net current assets			<u>180,027</u>		<u>210,940</u>
Total assets less current liabilities			<u>676,305</u>		<u>712,439</u>
The funds of the charity					
Restricted income funds	21		26,205		21,889
Unrestricted funds - general	24		79,764		119,514
Unrestricted funds - designated	22		<u>570,336</u>		<u>571,036</u>
			<u>676,305</u>		<u>712,439</u>

The financial statements were approved by the Trustees on 10/1/2026


 Christopher Downton
 Trustee


 Sylvia Daw
 Trustee

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Children with Cancer Fund (Polegate) is a charity registered in England and Wales with the charity number 1110644. The charity operates from the principle address of 5 Western Avenue, Polegate, BN26 6EP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are used to separate monies which the trustees wish to set aside for specific purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line on building cost only
Caravan	7 years straight line (fully depreciated)
Office equipment	Computers and equipment - 3 years straight line
	Furniture and fixtures - 25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The property purchased is being used primarily for the charity's offices. The upstairs space is currently being rented out as a residential flat, whilst this space is not needed for the charities activities.

It is hoped that our activities will expand and we may be able to use the full property to provide respite activities, as well as our offices. For this reason, the full asset has been included as Property, plant and equipment, with no apportionment to Investment properties.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	129,092	-	129,092	180,560	831	181,391
Legacies	1,000	-	1,000	-	-	-
Grants	3,625	63,072	66,697	-	62,199	62,199
	<u>133,717</u>	<u>63,072</u>	<u>196,789</u>	<u>180,560</u>	<u>63,030</u>	<u>243,590</u>
Donations and gifts						
Donations	124,743	-	124,743	169,199	831	170,030
Donations - charities	1,407	-	1,407	4,955	-	4,955
Gift aid recovered	2,942	-	2,942	6,406	-	6,406
	<u>129,092</u>	<u>-</u>	<u>129,092</u>	<u>180,560</u>	<u>831</u>	<u>181,391</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Penny boxes	5,731	7,041
Charitable rental income	11,800	9,925
Event income	38,711	18,455
	<u>56,242</u>	<u>35,421</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	3,998	3,348
Interest receivable	1,494	1,373
	<u>5,492</u>	<u>4,721</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Lottery income	1,557	2,111
Insurance payout	-	585
	<u>1,557</u>	<u>2,696</u>

7 Raising funds

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Fundraising and publicity</u>						
Grant application assistance	5,380	-	5,380	5,120	-	5,120
Advertising	1,078	681	1,759	777	1,299	2,076
Other fundraising costs	5,491	400	5,891	3,919	-	3,919
	<u>11,949</u>	<u>1,081</u>	<u>13,030</u>	<u>9,816</u>	<u>1,299</u>	<u>11,115</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

8 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Granting wishes	29,156	40,152
Holidays	58,979	29,831
Group events	38,987	52,385
Hardship fund	7,243	3,426
	<u>134,365</u>	<u>125,794</u>
Share of support and governance costs (see note 9)		
Support	128,100	135,446
Governance	21,028	14,368
	<u>283,493</u>	<u>275,608</u>
Analysis by fund		
Unrestricted funds - general	105,874	90,141
Unrestricted funds - designated	119,944	107,547
Restricted funds	57,675	77,920
	<u>283,493</u>	<u>275,608</u>

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	95,860	99,436
Depreciation	13,151	15,774
Office expenses	4,398	7,762
Motor and travel expenses	2,483	2,789
Telephone and computer consumables	6,063	993
Printing, postage and stationery	2,547	1,470
Insurance	884	885
Utilities	1,041	1,993
Repairs and maintenance	1,662	4,338
Sundry	11	6
Governance costs	21,028	14,368
	<u>149,128</u>	<u>149,814</u>
<u>Analysed between:</u>		
Charitable activities	<u>149,128</u>	<u>149,814</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Support costs allocated to activities (Continued)

	2025 £	2024 £
Governance costs comprise:		
Independent examination fees	1,140	-
Accountancy	1,320	2,280
Legal and professional	6,828	2,354
Bank charges	3,145	2,985
Bookkeeping	8,595	6,749
	<u>21,028</u>	<u>14,368</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	-
Depreciation of owned property, plant and equipment	13,151	15,774
Loss on disposal of property, plant and equipment	91	1,582
	<u>14,382</u>	<u>17,356</u>

11 Trustees

Trustee Christopher Downton received a salary of £20,280 (2024: £20,280) and employer pension contributions of £421 (2024: £435) for his role as Director during the year.

Jessica Downton, daughter of trustees Christopher and Ursula Downton received a gross salary of £18,954 (2024: £14,117) during the year

Donations received from trustees and their related parties during the year amounted to £Nil (2024: £183).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Fundraising	1	1
Charitable activities	5	5
Governance	1	1
	<u>7</u>	<u>7</u>
Total	<u>7</u>	<u>7</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	94,372	98,074
Other pension costs	1,488	1,362
	<u>95,860</u>	<u>99,436</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (which includes salary, employer pension contributions and employers national insurance) is as follows.

	2025 £	2024 £
Aggregate compensation	<u>22,245</u>	<u>22,245</u>

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>91</u>	<u>1,582</u>

14 Gains and losses on Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>400</u>	<u>17,165</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

16 Property, plant and equipment

	Freehold land and buildings £	Caravan £	Office equipment £	Motor vehicles £	Total £
Cost					
At 6 April 2024	301,722	76,244	32,375	31,314	441,655
Additions	3,391	-	234	-	3,625
Disposals	-	-	(9,255)	-	(9,255)
At 5 April 2025	305,113	76,244	23,354	31,314	436,025
Depreciation and impairment					
At 6 April 2024	12,069	76,244	17,796	13,699	119,808
Depreciation charged in the year	4,091	-	4,656	4,404	13,151
Eliminated in respect of disposals	-	-	(9,163)	-	(9,163)
At 5 April 2025	16,160	76,244	13,289	18,103	123,796
Carrying amount					
At 5 April 2025	288,953	-	10,065	13,211	312,229
At 5 April 2024	289,653	-	14,580	17,615	321,848

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	179,651
Additions	3,998
Valuation changes	400
At 5 April 2025	184,049
Carrying amount	
At 05 April 2025	184,049
At 05 April 2024	179,651

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

18 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	600	6,800
Prepayments and accrued income	22,455	21,092
	<u>23,055</u>	<u>27,892</u>

19 Current liabilities

	2025	2024
	£	£
Other taxation and social security	(2,353)	(1,342)
Other payables	10,546	13,490
Accruals and deferred income	2,400	2,280
	<u>10,593</u>	<u>14,428</u>

20 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,488	1,362
	<u>1,488</u>	<u>1,362</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2025 £
Other smaller restricted funds	<u>21,889</u>	<u>63,072</u>	<u>(58,756)</u>	<u>-</u>	<u>26,205</u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2024 £
Other smaller restricted funds	<u>54,869</u>	<u>63,030</u>	<u>(79,219)</u>	<u>(16,791)</u>	<u>21,889</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

21 Restricted funds (Continued)

Other smaller restricted funds - this contains a significant number of smaller grants received, all of which were for towards our main charitable activities (for example, towards wages costs or hosting an event for families). The transfers out in the prior year represent a van and computer bought in that year. As these items were capitalised to the balance sheet rather than expensed in the accounts a transfer is necessary to show that the funds have been used.

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 6 April 2024 £	Resources expended £	Transfers £	At 5 April 2025 £
Replacement caravans	240,000	-	-	240,000
Admin fund	-	(119,944)	119,944	-
Building fund	289,653	-	(700)	288,953
Reserves fund	41,383	-	-	41,383
	<u>571,036</u>	<u>(119,944)</u>	<u>119,244</u>	<u>570,336</u>
Previous year:	At 6 April 2023 £	Resources expended £	Transfers £	At 5 April 2024 £
Replacement caravans	240,000	-	-	240,000
Admin fund	-	(107,547)	107,547	-
Building fund	293,676	-	(4,023)	289,653
Reserves fund	41,383	-	-	41,383
	<u>575,059</u>	<u>(107,547)</u>	<u>103,524</u>	<u>571,036</u>

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the prior year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

Admin fund - The admin fund represents monies ringfenced by the trustees for the purpose of meeting the administrative costs of the charity. The charity's current policy is to transfer 10% of unrestricted receipts in the year to this fund.

Building fund - following the purchase of the office premises in 2022, the trustees have agreed to designate this asset. The trustees wish to avoid any need to realise this asset, as this would impede our ability to operate effectively.

Reserve fund - this fund is holding the monies identified by our Reserves Policy, as being needed to meet our commitments if income were to unexpectedly cease. This currently represents 3 months running costs, which is the minimum level that trustees wish to hold. Ideally, the trustees wish to increase this reserve balance to 12 months expenses. This would mean that if income stops, the commitments of support made to local families can still be delivered whilst alternative funding sources are found.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

23 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 5 April 2025:				
Property, plant and equipment	23,276	288,953	-	312,229
Investments	-	184,049	-	184,049
Current assets/(liabilities)	56,488	97,334	26,205	180,027
	<u>79,764</u>	<u>570,336</u>	<u>26,205</u>	<u>676,305</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 5 April 2024:				
Property, plant and equipment	32,195	289,653	-	321,848
Investments	-	179,651	-	179,651
Current assets/(liabilities)	87,319	101,732	21,889	210,940
	<u>119,514</u>	<u>571,036</u>	<u>21,889</u>	<u>712,439</u>

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 5 April 2025 £
General funds	<u>119,514</u>	<u>197,008</u>	<u>(117,914)</u>	<u>(119,244)</u>	<u>400</u>	<u>79,764</u>
Previous year:						
	At 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 5 April 2024 £
Admin fund	84,875	-	-	-	-	84,875
General funds	<u>(17,652)</u>	<u>223,398</u>	<u>(101,539)</u>	<u>(86,733)</u>	<u>17,165</u>	<u>34,639</u>
	<u>67,223</u>	<u>223,398</u>	<u>(101,539)</u>	<u>(86,733)</u>	<u>17,165</u>	<u>119,514</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

24 Unrestricted funds (Continued)

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the prior year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

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25 Related party transactions

There were no related party transactions during the year, other than those already disclosed in the Trustees note.

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales - Charity number 1110644

Accounts

CHILDREN WITH CANCER FUND (POLEGATE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024



Caladine

Chartered Certified Accountants

CHILDREN WITH CANCER FUND (POLEGATE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Downton Sylvia Daw Bruce Campbell James Denny Ursula Downton Diana Mulkeirins Kayleigh Da Silva Kevin Gilbert	(Appointed 4 November 2023) (Appointed 4 November 2023) (Appointed 4 November 2023)
Charity number	1110644	
Principal address	5 Western Avenue Polegate East Sussex BN26 6EP	
Office address	4 The Triangle Willingdon Eastbourne East Sussex BN20 9PH	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Metro Bank 59 Terminus Road Eastbourne East Sussex BN21 3NN	

CHILDREN WITH CANCER FUND (POLEGATE)

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CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Children with Cancer Fund (Polegate) exists to provide relief and assistance to children up to the age of eighteen and their families/carers suffering or recovering from cancer and cancer-related conditions, by granting feasible wishes to these children and their families. We also strive to advance education among medical professionals, carers and the families of these children. The trustees have paid due regard to guidance issues by the Charity Commission in deciding which activities the charity should undertake and are currently re-writing their objectives to include, not only grants, but events, respite and welfare of beneficiaries. This has been long winded due to the Charity Commission technical problems but is due to be sorted soon!!!

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and they are currently in the process of re-writing their objectives to include, not only grants, but events, respite and welfare to beneficiaries.

Achievements and performance

Significant activities and achievements against objectives

2023-2024 has again been a very busy year.

The flat above the charity office is fully occupied, and the safety rails have been installed at 1.2metres so we know everyone will be safe using the outside area now, instead of them not being allowed to use it.

Kevin Gilbert, one of our parents, has joined the board and hopes to bring the family knowledge and ideas to the table along with Bruce who is already on the board.

Kayleigh De Silva is another new trustee, with her speciality being events, to hopefully support the events teams and Diane Mulkeirins has also joined the board of trustees in her specialist role of H.R. to support the charity in that field.

One of our biggest achievements has been to secure the famous author and playwright Jacqueline Wilson as one of the patrons of Children with Cancer Fund. She has wooed the children and parents by attending events and 'just being one of the gang' especially at the 25 year ball, where she danced the night away with everyone.

Networking in general has proved to be very successful with contacts being made for grants and relieving the companies of their 'social corporate responsibility' reserves. Networking has also increased help in other ways with some volunteers from companies supporting us in fundraising and others assisting in the office with their skills, by training us in areas that we perhaps lack in, like Excel spreadsheets, etc.

Through different avenues we have been able to build great relationships with local schools doing culture days, running stalls at their summer fairs and Christmas fairs which has helped in the integration with the community and often leads onto being invited to do talks or become the charity of the year for parent's companies.

We are so proud of being in the position to offer our families access to a 'Cost of Living Fund'. This pot of money is from one of our larger sponsors and has been set up to help with the little things that our families struggle with, like fuel to the hospitals or extra heating bills, because they must keep the house warm during treatment.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Stephen Gilbert, Chartered Governance Professional (FCG) specializing in the not for profit sector for over 25 years, has given his support and we have continued to improve our charity's governance levels. This has been achieved by doing things like trustee's planning days and organising for a risk register to be done with the support of Diane and Kayleigh (trustees), standardising the agenda for trustee meetings and we've also done a lot of things to fall in line with governance recommendations and increased our credibility as we grow.

As we achieve things the strategy plan is constantly becoming thinner on things we need to do. In previous years we have been so lucky with sponsorship to complete things like acquiring the building and this year we have also been able to keep up to date by installing solar panels and an air conditioning unit. This helps with both our sustainability and the wellbeing of our staff.

Family Events

This year we have fluctuated between 148 & 153 families with children becoming 18 and so having to leave the CWCF family due to our constitutional requirements, but as always, we have been able to signpost those families to other charities we work with, so they are not on their own.

With this number of families, which is approximately 500 individuals, and grant providers becoming more demanding on valuation reports, etc, time on administrative duties increased and price increases to put on events meant that we were down by some £4,000. But the families didn't miss out, with an average of 2 to 3 events each month they have still had the time and facilitation to get together. We also looked at the teenagers and continued to do special events just for them which is a growing area within the charity.

The family events we held in this year included:

All families going to Knockhatch, Sharnfold Farm, Abbots Wood, and many more including the main event we do for ALL which is the Panto and after party when we take over the Devonshire Park Theatre Eastbourne for their Christmas Panto and then treat the families to a huge party with entertainment, activities, Father Christmas and even the cast from the panto come in to say hello.

Area events This is when we do events just for a particular area of East Sussex/Brighton & Hove. These can vary from taking over a cinema in Uckfield, doing pizza making in Hailsham, pottery painting in Holmes Hill, ice skating in Brighton and Eastbourne and crazy golf in Hastings. These events bring closeness to families in one particular area and help make friendships with each other who didn't even realise there was someone nearby who had a child going through cancer, which we know about, but couldn't divulge.

13-18 Year Olds We target this group due to requests from the families to do something just for the older ones. This year they have included events such as indoor rock climbing, banger racing, 10 pin bowling and a meal out at Christmas.

These events have always been organised and hosted by us with the children and parents getting the benefits of having space to talk with others of their own age and for the parents to have time nearby to chat amongst themselves while keeping an eye on their children. At these events, we always give the children post it notes for ideas on 'things to do' so we know we are doing events they want to do.

This year we have seen 6 of our young adults turn 18 so they have had to leave the CWCF family in accordance with our constitution, although some of them.

Wishes and Random Acts of Kindness

Just to quantify, wishes are what we grant to each member of the family when they first come onto our books and are often practical things like an ipad for long hours in waiting rooms or car journeys to hospitals for relieving the boredom. Random acts of kindness are things we grant to families or individuals when we get offered them from the public or companies. Items include things such as an unwanted washing machine, child's bike or un-used football match tickets. Other times it's because the nurses have said the family or individual is on a low and at this point we will send a bunch of flowers, a day pass to a local zoo or even some shopping vouchers for food.

During this year of 2023-24 some of the

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Wishes were a weekend break, iPad, James Arthur tickets, pair of Nike trainers, a wooden play kitchen, Cineworld passes, a show in London, a Nintendo switch, a pink electric car, garden vouchers so a dad could finish off his garden and a helmet, gloves and a jacket for a young lad who had just got a moped.

Random acts of kindness have been a flight from a local flying club, extra school lessons to get a child through his exams, a few dolls houses, a laptop, a family photo shoot, eating out vouchers and even a holiday in a French gite that was given to us for a family who hadn't been able to afford a holiday.

Respite

We have three caravans; two in Hastings and one at Pevensey Bay,

Caravan costs were slightly up, but when we get feedback like this from families it's well worth it: "We had a lovely week and according to the girls, it has been the best holiday EVER", "From the bottom of our hearts thank you so much for the most incredible holiday, it truly was special" & "Thank you for the stay, despite the weather being rubbish we had precious family time together, which is so valuable".

Overall the caravan accommodated a total of 224 guests at a cost of £132 per guest per week, £18 a day, which when you see and hear about the fun they have it works out as an invaluable break for them.

The Isle of Wight trip was again a resounding success, creating lifetime friendships and support networks for those who attended. This break is for selected families who have children of the same ages, same diagnosis and families from the same area. Normal events are for an hour or two, but where this break is for 4 nights/5 days it allows a true bond between the families and creates new found friends.

Fundraising

2023-24 has seen a continued raise in income from our fundraising team, covid is a thing of the past and the income from fundraising events is showing a rise from £8,000 to £18,000, a step in the right direction. This has meant we have been able to step up the family events a bit more.

Irene our fundraiser, has continued to make good connections with schools and fed off the connections Chris (Founder/Director) has made within the business world. This has led to being asked to join in school fairs and company raffles or sponsored runs. A lot of the fundraising has been from people doing the event, but we have supported them by promoting the event on our media sites, supplying stationery and t-shirts as well as setting up Just Giving, Go Fund Me and Amazon links for them. Just Giving saw a rise of £18,000 (58%) this year and income from local lotteries was up 100% compared to last year, so from running a tombola to sorting out an on-line donation page we covered our costs and even made a profit to help go towards the cost of a new caravan and the continued running of CWCF.

Media and Marketing

Media has helped keep the profile of CWCF up and donations coming in. It is a role we have been looking at expanding as everyone is booking events and activities online.

During this year Claire our media staff member alongside Fountain Digital, has brought us right up to date with a brand new website, that does all the things we wanted, easing the workload of event bookings and giving the general public a chance to keep up to date with what we are doing and the children/families we are doing it for. Alongside the new website, we are bringing the children's stories up to date, showing the positivity and pleasures our families have shared on their journey with us and beyond. These stories of previous young children now grown up with their own young families, or walking when they were told they may not, or in good jobs, can help new families to understand that it isn't all bad and what they think can't happen, CAN.

We set out with three main targets during this period, to increase the donations, volunteering and fundraising. And we are glad to say that we have achieved all three.

Staff and Volunteers

Staff wages are around the 40% mark of our turnover but with new upcoming minimum wage figures the fear is that it's likely to go up again in the future. This figure doesn't show the percentage of grants received to fund wages, so although it is 40% of turnover, a proportion of the £62,000 we got in grants, was to cover the wages specifically.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

With Chloe our Operations Manager being in post, we have been able to support the staff with 1-1's on a regular basis making sure emotive phone calls from parents in stressful situations are debriefed so it is not on one call handler's shoulders.

Staff training is an ongoing project both with individuals and team training. For example, first aid and mental health training being done and mentoring programs with Sussex Mentor Association being rolled out. This has given the staff more confidence and direction in their work. Chloe has also been on a staff to management course which proved to be very worthwhile.

During this period, Jess our events co-ordinator, went on maternity leave and left a bit of a hole, but Janette jumped into her role and kept continuity on the events side of things. Janette has been a long-term supporter of CWCF and knows how we do things, so we are grateful to her for joining the team for a year.

The staff have started a central database to map our stakeholders and help in moving forward with marketing and support. This is all part of the work Claire and Chloe have been working on to streamline the charity and make things easier in the future.

Since Covid, things have certainly changed within the 3rd sector. Grants, and money in general, is harder to get and volunteers are less willing to come out and help, this is why we consider ourselves lucky, because when it comes to volunteers, we are able to call on many different people to do a great variety of jobs, but one main thing we do each year and use plenty of the volunteers for is the Bluebell Walk at Arlington, as pictured. We have connections with companies that prefer instead of giving money, to give their staff time to help fundraise, have a morning or day off like Chaffins Works who help organise and marshal our Run to Run, a fun run event that we hold each year on the Cuckoo Trail at Polegate. We also have a great repour with other charities and organisations like the Rotary Club, who come and help out on numerous activities. Whilst on the volunteer section, we would like to give a huge thank you to the regular volunteers who come into the office and help count/bank the money, write the thank you letters, collect penny pots, book the caravan holidays, do the scanning, drive the van and help keep the charity ticking over.

Financial review

Grants were down this year on last, but a lot of time has been spent on trying to get some larger ones, for which we are waiting on the outcome. This said, we still completed the year on a plus with around £15,000 surplus, but as the caravans get older and grants become harder to get, we know we are going to need every penny in the reserves to be able to carry on giving the level of service we do and have done to the families we support.

This £15,000 surplus has been down to a few things like increased in-house fundraising, more corporate sponsorship and an increase in platforms such as Just Giving and local lottery incomes. The noticeable decrease has been something we have been expecting, which is the penny pot donations. We believe this is due to people using cards more and not having loose change in their pockets, but we are working on that with card readers at events and QR codes on the penny pots, so people can still donate if they wish.

Although there is a lot of negatives around finances for charities, we still tend to work the old fashion way of if we have the money we can do it, but until then we wait and don't spend what we don't have. Working on that ethos, it may look like there is a large amount of money in our St James Place investment account, but that is part of our forward planning. To explain: replacement of the caravans is what we see as an ongoing benefit for our families and this is why we have the large sum of money put aside. When needed we will need to replace three caravans, at an approximate cost of £240,000, so this is what we are working towards. We also still put our **families first**, with fun activities, parties and ways they can meet each other, with small, medium and large events to lessen the isolation they often feel and to help them build lifelong friendships with other families who 'just get it' and who understand what they have and often are still going through. Then, and only then, do we put any excess into the said savings for the future.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Reserves policy

The charity needs to hold reserves for several reasons;

- a. To operate day to day and meet expenses on a temporary basis where costs may fall due presently. For example, payment of staff falls due on a monthly basis. Incoming funds are not always consistent so an operating reserve becomes necessary. This reserve should be around 3 months' worth of operating costs.
- b. To remain financially secure throughout the forthcoming year. That is, Trustees will want to ensure that should income from fund raising dry up, then commitments made to families can be honoured and the charity will have time to recover financially and look to alternative strategies. To meet this objective a reserve of 12 months operating costs has been set, albeit that much of this may have been committed at any one time.
- c. Sufficient funds must also be available at any time, to, at the very least, close the charity in an orderly fashion. An accepted level of reserves for this purpose is 3 months total operating costs.
- d. To cover the above three needs a total reserve of 12 months operating costs is therefore required.
- e. To secure the longer term financial health of the Children with Cancer Fund and ensure it can continue to deliver on the charitable objects for many years to come. That is, to meet known or unforeseen costs such as caravan replacement, where a significant lump sum has to be accumulated over several years. This reserve can also be for income generation through an appropriate investment policy. At present, reserves equating to 4.6 months operating costs have been set aside in a designated fund, to meet the requirements of point c of our reserves policy.

It is the trustees' hope that we can build this up to 12 months operating costs to be in full compliance with our reserves policy and to avoid any immediate disruption to the children if our income were to unexpectedly drop.

Plans for future periods

With a recent grant we are hoping to replace the carpets and have a shift around with the desk layout, giving a better and more spacious working environment for the staff. We would like to increase the fundraising team giving Irene more support to continue the personal touch she gives to our independent fundraisers who normally just need a bit of time and help setting up Just Giving pages or designing a poster to do this. Sylvia, the fundraising trustee, and Chris think the first direction is to bring in a volunteer as a volunteer co-ordinator. This will increase the support for not only Irene on fundraising but would be an extra line of support for the events team when they need an extra volunteer.

As an extension to the volunteers, we would also like to get a corporate member of staff to do the bigger fundraising events, which would allow Irene extra time to concentrate on the community side of things.

Storage is always an issue and with the outside shed beginning to rot already, we have put in planning permission, and had it granted, to make this a solid extension. All we have to do now is raise the money to build it, which we are working on and hopefully next year we will be able to report that it is built.

As previously said, the families, our beneficiaries, is why the charity was set up and we are pleased to say that we have many exciting plans for the future. Depending on the grants and donations, we would like to increase all events – that's the Parent events, 13-18 year olds, Mums only, Dads only, area group events and whole family events. We hope to achieve these events with the partnerships we have built, like Wet Wheels, a charity that has specially adapted speed boats to take wheelchairs, who we hope to use again this coming year for an experience some of our children would never be able to experience. We also hope to have a session ice skating for the families, another activity that is expensive for a family, but thanks to a great partnership with Lightning Fibre they normally offer us the opportunity to have the whole skate rink for just our families at no cost, which makes Christmas for everyone.

Structure, governance and management

The charity is a trust registered in England under charity number 1110644.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Downton

Sylvia Daw

Bruce Campbell

James Denny

Ursula Downton

Diana Mulkeirins

(Appointed 4 November 2023)

Kayleigh Da Silva

(Appointed 4 November 2023)

Kevin Gilbert

(Appointed 4 November 2023)

Recruitment and appointment of trustees

Trustees are appointed based on the skills that they can bring to the Board.

The trustees' report was approved by the Board of Trustees.



Christopher Downton

Trustee

Date: 29/1/25.

CHILDREN WITH CANCER FUND (POLEGATE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDREN WITH CANCER FUND (POLEGATE)

I report to the Trustees on my examination of the financial statements of Children with Cancer Fund (Polegate) (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

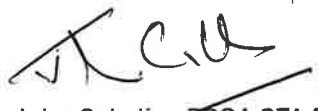
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	180,560	-	63,030	243,590	262,836
Charitable activities	4	35,421	-	-	35,421	27,489
Investments	5	4,721	-	-	4,721	3,107
Other income	6	2,696	-	-	2,696	1,004
Total income		223,398	-	63,030	286,428	294,436
Expenditure on:						
Raising funds	7	9,816	-	1,299	11,115	5,277
Charitable activities	8	90,141	107,547	77,920	275,608	237,334
Other expenditure	13	1,582	-	-	1,582	-
Total expenditure		101,539	107,547	79,219	288,305	242,611
Net gains/(losses) on investments	14	17,165	-	-	17,165	(10,354)
Net income/(expenditure)		139,024	(107,547)	(16,189)	15,288	41,471
Transfers between funds	21	(86,733)	103,524	(16,791)	-	-
Net movement in funds	10	52,291	(4,023)	(32,980)	15,288	41,471
Reconciliation of funds:						
Fund balances at 6 April 2023		67,223	575,059	54,869	697,151	655,680
Fund balances at 5 April 2024		119,514	571,036	21,889	712,439	697,151

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	149,725	-	113,111	262,836
Charitable activities	4	27,489	-	-	27,489
Investments	5	3,107	-	-	3,107
Other income	6	1,004	-	-	1,004
Total income		<u>181,325</u>	<u>-</u>	<u>113,111</u>	<u>294,436</u>
Expenditure on:					
Raising funds	7	<u>4,277</u>	<u>-</u>	<u>1,000</u>	<u>5,277</u>
Charitable activities	8	<u>76,003</u>	<u>84,875</u>	<u>76,456</u>	<u>237,334</u>
Total expenditure		<u>80,280</u>	<u>84,875</u>	<u>77,456</u>	<u>242,611</u>
Net gains/(losses) on investments	14	<u>(10,354)</u>	<u>-</u>	<u>-</u>	<u>(10,354)</u>
Net income/(expenditure)		<u>90,691</u>	<u>(84,875)</u>	<u>35,655</u>	<u>41,471</u>
Transfers between funds	21	<u>(49,786)</u>	<u>80,852</u>	<u>(31,066)</u>	<u>-</u>
Net movement in funds	10	<u>40,905</u>	<u>(4,023)</u>	<u>4,589</u>	<u>41,471</u>
Reconciliation of funds:					
Fund balances at 6 April 2022		<u>26,318</u>	<u>579,082</u>	<u>50,280</u>	<u>655,680</u>
Fund balances at 5 April 2023		<u>67,223</u>	<u>575,059</u>	<u>54,869</u>	<u>697,151</u>

CHILDREN WITH CANCER FUND (POLEGATE)

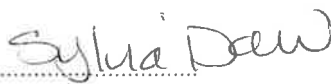
STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	16		321,848		321,921
Investments	17		179,651		159,138
			501,499		481,059
Current assets					
Trade and other receivables	18	27,892		24,232	
Cash at bank and in hand		197,476		222,780	
			225,368		247,012
Current liabilities	19	(14,428)		(30,920)	
Net current assets			210,940		216,092
			712,439		697,151
Total assets less current liabilities					
The funds of the charity					
Restricted income funds	21		21,889		54,869
Unrestricted funds - general			119,514		67,223
Unrestricted funds - designated	22		571,036		575,059
					697,151
			712,439		

The financial statements were approved by the Trustees on 29/1/25


 Christopher Downton
 Trustee


 Sylvia Daw
 Trustee

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Children with Cancer Fund (Polegate) is a charity registered in England and Wales with the charity number 1110644. The charity operates from the principle address of 5 Western Avenue, Polegate, BN26 6EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are used to separate monies which the trustees wish to set aside for specific purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line on building cost only
Caravan	7 years straight line (fully depreciated)
Office equipment	Computers and equipment - 3 years straight line
	Furniture and fixtures - 25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The property purchased is being used primarily for the charity's offices. The upstairs space is currently being rented out as a residential flat, whilst this space is not needed for the charities activities.

It is hoped that our activities will expand and we may be able to use the full property to provide respite activities, as well as our offices. For this reason, the full asset has been included as Property, plant and equipment, with no apportionment to Investment properties.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	180,560	831	181,391	147,725	2,150	149,875
Legacies	-	-	-	2,000	-	2,000
Grants	-	62,199	62,199	-	110,961	110,961
	<u>180,560</u>	<u>63,030</u>	<u>243,590</u>	<u>149,725</u>	<u>113,111</u>	<u>262,836</u>
Donations and gifts						
Donations	169,199	831	170,030	119,867	2,150	122,017
Donations - charities	4,955	-	4,955	24,635	-	24,635
Gift aid recovered	6,406	-	6,406	3,223	-	3,223
	<u>180,560</u>	<u>831</u>	<u>181,391</u>	<u>147,725</u>	<u>2,150</u>	<u>149,875</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Penny boxes	7,041	7,812
Charitable rental income	9,925	10,909
Event income	18,455	8,768
	<u>35,421</u>	<u>27,489</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	3,348	2,867
Interest receivable	1,373	240
	<u>4,721</u>	<u>3,107</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Eastbourne lottery	2,111	1,004
Insurance payout	585	-
	<u>2,696</u>	<u>1,004</u>

7 Raising funds

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Fundraising and publicity</u>						
Grant application assistance	5,120	-	5,120	-	-	-
Advertising	777	1,299	2,076	1,157	110	1,267
Other fundraising costs	3,919	-	3,919	3,120	890	4,010
	<u>9,816</u>	<u>1,299</u>	<u>11,115</u>	<u>4,277</u>	<u>1,000</u>	<u>5,277</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Granting wishes	40,152	29,089
Caravan running costs	29,831	27,390
Group events	52,385	50,819
Hardship fund	3,426	2,348
	<u>125,794</u>	<u>109,646</u>
Share of support and governance costs (see note 9)		
Support	135,446	115,197
Governance	14,368	12,491
	<u>275,608</u>	<u>237,334</u>
Analysis by fund		
Unrestricted funds - general	90,141	76,003
Unrestricted funds - designated	107,547	84,875
Restricted funds	77,920	76,456
	<u>275,608</u>	<u>237,334</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	99,436	84,494
Depreciation	15,774	14,264
Office expenses	7,762	4,068
Motor and travel expenses	2,789	1,714
Telephone and computer consumables	993	3,205
Printing, postage and stationery	1,470	1,189
Insurance	885	657
Utilities	1,993	2,099
Repairs and maintenance	4,338	3,497
Sundry	6	10
Governance costs	14,368	12,491
	<u>149,814</u>	<u>127,688</u>
<u>Analysed between:</u>		
Charitable activities	<u>149,814</u>	<u>127,688</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Accountancy	2,280	2,640
Legal and professional	2,354	633
Bank charges	2,985	1,904
Bookkeeping	6,749	7,314
	<u>14,368</u>	<u>12,491</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	15,774	14,264
Loss on disposal of property, plant and equipment	1,582	-
	<u>17,356</u>	<u>14,264</u>

11 Trustees

Trustee Christopher Downton received a salary of £20,280 (2023: £20,280) and employer pension contributions of £435 (2023: £421) for his role as Director during the year.

Jessica Downton, daughter of trustees Christopher and Ursula Downton received a gross salary of £14,117 (2023: £12,660) during the year

Donations received from trustees and their related parties during the year amounted to £183 (2023: £nil).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Fundraising	1	1
Charitable activities	5	5
Governance	1	1
	<u>7</u>	<u>7</u>

Employment costs

	2024 £	2023 £
Wages and salaries	98,074	83,503
Other pension costs	1,362	991
	<u>99,436</u>	<u>84,494</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

12 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel (which includes salary, employer pension contributions and employers national insurance) is as follows.

	2024 £	2023 £
Aggregate compensation	22,245	22,326

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	1,582	-

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	17,165	(10,354)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

16 Property, plant and equipment

	Freehold land and buildings £	Caravan £	Office equipment £	Motor vehicles £	Total £
Cost					
At 6 April 2023	301,722	76,244	15,093	35,314	428,373
Additions	-	-	17,282	-	17,282
Disposals	-	-	-	(4,000)	(4,000)
At 5 April 2024	301,722	76,244	32,375	31,314	441,655
Depreciation and impairment					
At 6 April 2023	8,046	76,244	12,021	10,140	106,451
Depreciation charged in the year	4,023	-	5,774	5,977	15,774
Eliminated in respect of disposals	-	-	-	(2,418)	(2,418)
At 5 April 2024	12,069	76,244	17,795	13,699	119,807
Carrying amount					
At 5 April 2024	289,653	-	14,580	17,615	321,848
At 5 April 2023	293,676	-	3,072	25,173	321,921

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	159,138
Additions	3,348
Valuation changes	17,165
At 5 April 2024	179,651
Carrying amount	
At 05 April 2024	179,651
At 05 April 2023	159,138

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

18 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	6,800	3,901
Prepayments and accrued income	21,092	20,331
	<u>27,892</u>	<u>24,232</u>

19 Current liabilities

	2024 £	2023 £
Other taxation and social security	(1,342)	-
Other payables	13,490	26,343
Accruals and deferred income	2,280	4,577
	<u>14,428</u>	<u>30,920</u>

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,362	991

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2024 £
Other smaller restricted funds	<u>54,869</u>	<u>63,030</u>	<u>(79,219)</u>	<u>(16,791)</u>	<u>21,889</u>
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 5 April 2023 £
Other smaller restricted funds	<u>50,280</u>	<u>113,111</u>	<u>(77,456)</u>	<u>(31,066)</u>	<u>54,869</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

21 Restricted funds (Continued)

Other smaller restricted funds - this contains a significant number of smaller grants received, all of which were for towards our main charitable activities (for example, towards wages costs or hosting an event for families). The transfers out in the year represent a van and computer bought in the year. As these items were capitalised to the balance sheet rather than expensed in the accounts a transfer is necessary to show that the funds have been used.

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 6 April 2023 £	Resources expended £	Transfers £	At 5 April 2024 £
Replacement caravans	240,000	-	-	240,000
Admin fund	-	(107,547)	107,547	-
Building fund	293,676	-	(4,023)	289,653
Reserves fund	41,383	-	-	41,383
	<u>575,059</u>	<u>(107,547)</u>	<u>103,524</u>	<u>571,036</u>
Previous year:	At 6 April 2022 £	Resources expended £	Transfers £	At 5 April 2023 £
Replacement caravan	240,000	-	-	240,000
Admin fund	-	(84,875)	84,875	-
Building fund	297,699	-	(4,023)	293,676
Reserves fund	41,383	-	-	41,383
	<u>579,082</u>	<u>(84,875)</u>	<u>80,852</u>	<u>575,059</u>

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the prior year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

Admin fund - The admin fund represents monies ringfenced by the trustees for the purpose of meeting the administrative costs of the charity. The charity's current policy is to transfer 10% of unrestricted receipts in the year to this fund.

Building fund - following the purchase of the office premises in 2022, the trustees have agreed to designate this asset. The trustees wish to avoid any need to realise this asset, as this would impede our ability to operate effectively.

Reserve fund - this fund is holding the monies identified by our Reserves Policy, as being needed to meet our commitments if income were to unexpectedly cease. This currently represents 3 months running costs, which is the minimum level that trustees wish to hold. Ideally, the trustees wish to increase this reserve balance to 12 months expenses. This would mean that if income stops, the commitments of support made to local families can still be delivered whilst alternative funding sources are found.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 5 April 2024:				
Property, plant and equipment	32,195	289,653	-	321,848
Investments	-	179,651	-	179,651
Current assets/(liabilities)	87,319	101,732	21,889	210,940
	<u>119,514</u>	<u>571,036</u>	<u>21,889</u>	<u>712,439</u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 5 April 2023:				
Property, plant and equipment	28,245	293,676	-	321,921
Investments	-	159,138	-	159,138
Current assets/(liabilities)	38,978	122,245	54,869	216,092
	<u>67,223</u>	<u>575,059</u>	<u>54,869</u>	<u>697,151</u>

24 Related party transactions

There were no related party transactions during the year, other than those already disclosed in the Trustees note.

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales - Charity number 1110644

Accounts

Charity registration number 1110644

CHILDREN WITH CANCER FUND (POLEGATE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023



Caladine

Chartered Certified Accountants

CHILDREN WITH CANCER FUND (POLEGATE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Downton Sylvia Daw Bruce Campbell James Denny Ursula Downton
Charity number	1110644
Principal address	5 Western Avenue Polegate East Sussex BN26 6EP
Office address	4 The Triangle Willingdon Eastbourne East Sussex BN20 9PH
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Metro Bank 59 Terminus Road Eastbourne East Sussex BN21 3NN

CHILDREN WITH CANCER FUND (POLEGATE)

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CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Wishes and Random Acts of Kindness (R.A.K)

Family wishes are one of the three main things we provide at CWCF, whether it be an iPad to occupy a child whilst in hospital, a bike for a sibling to enjoy outside with their friends, or perhaps a weekend break for parents to recharge their batteries: each wish brings light back into the lives of the families we support. As a part of the wish-granting process, we ask each family member to write a wish list. Each list varies from person to person; sometimes they wish for a family pass to the Zoo or tickets to see a show, whilst others may ask for a new dishwasher or items of clothing. We look at each family on an individual basis and the items we purchase depend on the funds we have available at the time.

Throughout the year we have had various items offered to us, each posing an opportunity for us to treat a family to a RAK. For example, our kind supporters have donated preloved items, such as a rocking horse, a paddling pool, or unwanted theatre tickets. We send these out to the families we support to gauge interest and then choose a family at random to receive the item. If we hear a family is going through a particularly tough time, we also purchase RAKs, such as bouquets of flowers or fragrant candles to give them a boost and let them know we are here for them.

Respite

CWCF is fortunate to own three static caravans, two in Combe Haven, Hastings and one in Pevensey Bay, which we offer to families for respite and quality time together. Throughout the years, we have learnt that money is tight when going through treatment, and holidays are normally last on the list of things to buy. However, we also know that giving families quality time together is extremely important. Although all three caravans cost over £26,000 a year to own and maintain, it equates to approximately £19 per person, per day, with the volume of families currently staying each year.

Christmas

The festive season is always one of our busiest times of year for both family events and fundraising, but it is also the time when our beneficiaries really feel a pinch. For years now, we have been sending supermarket gift cards to the families we support at Christmas, to help with the cost of food or gifts. However, due to the cost, we decided to scale the project back this year by providing gift cards to only those within two years of diagnosis, very recently diagnosed or bereaved, as we know these are the hardest times for families. This is also an example of us 'cutting our cloth accordingly' in relation to our funds. Although the gift card project was scaled back, our Pantomime trip and Christmas party remained open to all families, with everyone having a wonderful time.

Fundraising

This is an ever-growing area of the Charity, as we come up with new ideas or revisit those that have worked well in the past. We were delighted to reconnect with schools, community groups and businesses that supported us pre-Covid, as well as utilising the new contacts made through our networking efforts.

Generous support and personal commitment from members of the public have seen an increase in the number of individuals taking part in marathons for us, holding quiz nights, running cake sales, or hosting dress-down days. We are so grateful to everyone who raises money for us, and we thank them for putting smiles on the faces of the families we support.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists to provide relief & assistance of children up to the age of eighteen & their families/carers suffering or recovering from cancer & cancer related conditions, by granting feasible wishes to these children and their families. We also strive to advance education among medical professionals, carers and the families of these children who are or were suffering or recovering from cancer and cancer related conditions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and they are currently in the process of re-writing their objectives to include, not only grants, but events, respite and welfare to beneficiaries.

Achievements and performance

2022-23 has been a busy year, with the return of many more indoor/large group events, now that Covid-19 regulations have eased. One major achievement was the donation of a new van from the Masonic fraternity. The van has provided smoother transport of resources to and from events and has heightened the profile of the Charity, with its colourful artwork and CWCF branding. A highlight has also been our transition from Sage to Xero accounting software, which has proven to streamline our financial processes.

Over the past year, we have looked at the sustainability of CWCF and ways to grow our income in the long-term. We have decided to focus extra time and energy into networking, to increase our community presence and target companies with Corporate Social Responsibility (CSR). New members of the team have also brought in new ideas, and we are currently planning a '25 Dreams Campaign' in which we aim to sign up 25 'Dream Makers' donating £25 per month, to celebrate the 25th anniversary of CWCF. This campaign alone should bring in an additional £7,500 per annum and we aim to increase this year on year.

Another source of income that has been a great help this year, is that of the two-bedroom flat we own above the office. The income from the flat contributes to the sustainability of CWCF and provides security for both our beneficiaries and staff members.

Family Events

Over the past year, we have hosted many social events for the families we support. The benefits of these events have been invaluable, with strong, supportive bonds and friendships forming amongst the families. Alongside our large group events, we have also hosted smaller, area-based events to allow for deeper connections to be formed. Some of our larger events included a trip to the local adventure park, Knockhatch, with over 130 individuals in attendance. We also took over 200 of those we support on our annual trip to the Eastbourne pantomime, followed by a Christmas party. Some of our smaller, more intimate events included pottery painting, where 46 individuals were given the opportunity to socialise over coffee and cake, whilst decorating an item of pottery. The teenagers we support also benefited from spending time out together, including the fourteen, who attended our Christmas meal at a local pub. These teens were able to chat freely whilst their parents sat nearby (but not too close!). We were very fortunate that most of these events were sponsored by local companies, community groups, individuals and grants.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Staff, Volunteers and Trustees

We very much appreciate the time and effort our volunteers contribute to the Charity, and we certainly could not achieve all that we do without them. To recognise the work of our volunteers, we hosted an afternoon tea, simply to say thank you for their commitment. We have a very loyal base of volunteers, but with the demand for our services reaching an all-time high, we need to grow our volunteer database to be able to sustain the work that we do. Through our increased networking efforts, we aim to recruit additional volunteers and Trustees, who have a passion for the work that we do. This is an ongoing focus of ours as we move forward into the next financial year.

This year, our staff team has undergone a few changes, as some team members have left for pastures new. We are sad to see them go but know that what we have taught them will put them in good stead as they move forward with their careers. All members of staff underwent first aid training earlier this year and each of them is required to complete a safeguarding course upon commencing employment with the Charity. Although it is not considered necessary for us to have DBS checks, we are in the process of researching costs, as we feel it would be best practice to implement staff DBS checks moving forward.

Our Patron, Juliet Smith JP DL, continues to lead on staff appraisals, which the Trustees use for forward-planning. We have regular staff catchups, which have improved communication within the office and we are looking at the possibility of using Microsoft Team to enhance communication further. In-house, online and college-based training have moved forward to enable staff to develop both personally and professionally. We have also encouraged social outings to boost morale and work on team-building. This has created a harmonious environment within the office and contributed to staff wellbeing.

Income

Although the current financial climate is uneasy, CWCF is extremely lucky to receive support of all kinds. When looking at what we thought we were going to spend on acquiring the premises, we were pleasantly surprised by the amount still showing on our balance sheets. We have set aside some funds with St James Place and designated these towards replacing our caravans when the time comes. We have also designated funds towards the activities and events already planned for the families we support, to give them a better quality of life and introduce them to others in a similar situation. Being a small charity, we never know where the next penny is coming from, or what the next wish will be, so finances can fluctuate. However, we try to keep enough in reserve to cover certain times of the year when demand is high, such as Christmas or October when caravan ground rents are due.

Expenditure

Within CWCF there are unquantified expenses that you never know the true return on, including that of networking. Networking cost over £2,000 this year, but a single event organised by a networking group, can raise vital funds and donations. For example, the Eastbourne Chamber of Commerce Golf Day raised over £4,000 and a BNI breakfast led to over 200 selection boxes being donated to our families for Christmas. Throughout the year, we have also increased the number of digital subscriptions to save time and resources and reach new audiences. An example of which is that we have upgraded our Mailchimp monthly plan, so that we can send our e-newsletter to more contacts. The return on this has been both measurable and beneficial.

Financial review

The purchase of the building, gifting of the new van and broad-range of fundraising activities have enabled us to support our beneficiaries (the CWCF families) in the way we want to. With all of the above taken into account, we are very hopeful for the coming financial year, with a £41,205 surplus. This is seen within the Charity to be a huge credit to the staff, volunteers and supporters and we aim to increase our reserves from three months, to the twelve months reserve we were running pre-Covid.

Total income for the year amounted to £294,436, compared to £411,385 in the previous year. This is due to significant donations in 2021/22 towards the purchase of the property.

Expenditure also rose, as our activities were able to recommence after the various covid lockdowns.

The net result for the year was a surplus of £41,471 (2022: £242,291). The unrestricted fund balance at the end of the year was £67,223 (2022: £26,318), with £575,059 (2022: £579,082) held in designated funds and £54,869 (2022: £50,280) in restricted funds.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The charity needs to hold reserves for several reasons;

- a. To operate day to day and meet expenses on a temporary basis where costs may fall due presently. For example, payment of staff falls due on a monthly basis. Incoming funds are not always consistent so an operating reserve becomes necessary. This reserve should be around 3 months' worth of operating costs.
- b. To remain financially secure throughout the forthcoming year. That is, Trustees will want to ensure that should income from fund raising dry up, then commitments made to families can be honoured and the charity will have time to recover financially and look to alternative strategies. To meet this objective a reserve of 12 months operating costs has been set, albeit that much of this may have been committed at any one time.
- c. Sufficient funds must also be available at any time, to, at the very least, close the charity in an orderly fashion. An accepted level of reserves for this purpose is 3 months total operating costs.
- d. To cover the above three needs a total reserve of 12 months operating costs is therefore required.
- e. To secure the longer term financial health of the Children with Cancer Fund and ensure it can continue to deliver on the charitable objects for many years to come. That is, to meet known or unforeseen costs such as caravan replacement, where a significant lump sum has to be accumulated over several years. This reserve can also be for income generation through an appropriate investment policy.

At present, reserves equating to 4.6 months operating costs have been set aside in a designated fund, to meet the requirements of point c of our reserves policy.

It is the trustees' hope that we can build this up to 12 months operating costs to be in full compliance with our reserves policy and to avoid any immediate disruption to the children if our income were to unexpectedly drop.

Plans for future periods

Our activities have moved in various directions for fundraising, events, family support and welfare, which is something we intend to carry on improving. We are also looking at keeping the ethos of the charity, by continuing to offer our families the 'personal touch'. This sometimes means more hours, or additional staff, but for our beneficiaries' welfare, we believe it is an important step to take. Also, the installation of air conditioning in the office will support our staff welfare plan. Communication with the local community and corporates is also an area we are hoping to expand, for sustainability of the charity. We are also in the process of researching solar panels, to help with sustainability, reduce electricity bills and support the environment. Thinking outside the box is something our team is amazing at and throughout the next year we will continue to improve the structure, governance, and management of the charity.

Structure, governance and management

The charity is a trust registered in England under charity number 1110644.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Downton
Sylvia Daw
Samantha Evenden
Bruce Campbell
James Denny
Ursula Downton

(Resigned 3 November 2022)

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The trustees' report was approved by the Board of Trustees.



Christopher Downton
Trustee

Date: 11-1-24

CHILDREN WITH CANCER FUND (POLEGATE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDREN WITH CANCER FUND (POLEGATE)

I report to the Trustees on my examination of the financial statements of Children with Cancer Fund (Polegate) (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 January 2024

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	149,725	-	113,111	262,836	119,692	-	272,061	391,753
Charitable activities	4	27,489	-	-	27,489	14,027	-	660	14,687
Investments	5	3,107	-	-	3,107	3,347	-	-	3,347
Other income	6	1,004	-	-	1,004	1,598	-	-	1,598
Total income		181,325	-	113,111	294,436	138,664	-	272,721	411,385
Expenditure on:									
Raising funds	7	4,277	-	1,000	5,277	6,575	-	-	6,575
Charitable activities	8	76,003	84,875	76,456	237,334	59,944	36,214	67,675	163,833
Total expenditure		80,280	84,875	77,456	242,611	66,519	36,214	67,675	170,408
Net gains/(losses) on investments	12	(10,354)	-	-	(10,354)	1,314	-	-	1,314
Net incoming resources before transfers		90,691	(84,875)	35,655	41,471	73,459	(36,214)	205,046	242,291

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Net incoming resources before transfers		90,691	(84,875)	35,655	41,471	73,459	(36,214)	205,046	242,291
Gross transfers between funds	19	(49,786)	80,852	(31,066)	-	(336,716)	515,296	(178,580)	-
Net movement in funds		40,905	(4,023)	4,589	41,471	(263,257)	479,082	26,466	242,291
Fund balances at 6 April 2022		26,318	579,082	50,280	655,680	289,575	100,000	23,814	413,389
Fund balances at 5 April 2023		67,223	575,059	54,869	697,151	26,318	579,082	50,280	655,680

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	14		321,921		301,055
Investments	15		159,138		166,625
			481,059		467,680
Current assets					
Trade and other receivables	16	24,232		31,871	
Cash at bank and in hand		222,780		163,947	
		247,012		195,818	
Current liabilities	17	(30,920)		(7,818)	
Net current assets			216,092		188,000
Total assets less current liabilities			697,151		655,680
Income funds					
Restricted funds	19		54,869		50,280
<u>Unrestricted funds</u>					
Designated funds	20	575,059		579,082	
General unrestricted funds		67,223		26,318	
			642,282		605,400
			697,151		655,680

The financial statements were approved by the Trustees on


 Christopher Downton
 Trustee


 Sylvia Daw
 Trustee

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Children with Cancer Fund (Polegate) is a charity registered in England and Wales with the charity number 1110644. The charity operates from the principle address of 5 Western Avenue, Polegate, BN26 6EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are used to separate monies which the trustees wish to set aside for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line on building cost only
Caravan	7 years straight line (fully depreciated)
Office equipment	Computers and equipment - 3 years straight line Furniture and fixtures - 25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The property purchased is being used primarily for the charity's offices. The upstairs space is currently being rented out as a residential flat, whilst this space is not needed for the charities activities.

It is hoped that our activities will expand and we may be able to use the full property to provide respite activities, as well as our offices. For this reason, the full asset has been included as Property, plant and equipment, with no apportionment to Investment properties.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 5 APRIL 2023**

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	147,725	2,150	149,875	112,361	77,840	190,201
Legacies receivable	2,000	-	2,000	3,983	100	4,083
Grants	-	110,961	110,961	3,348	194,121	197,469
	<u>149,725</u>	<u>113,111</u>	<u>262,836</u>	<u>119,692</u>	<u>272,061</u>	<u>391,753</u>
Donations and gifts	119,867	2,150	122,017	103,182	66,340	169,522
Donations	24,635	-	24,635	6,758	250	7,008
Donations - charities	3,223	-	3,223	2,421	11,250	13,671
Gift aid recovered	<u>147,725</u>	<u>2,150</u>	<u>149,875</u>	<u>112,361</u>	<u>77,840</u>	<u>190,201</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4 Charitable activities

	2023 £	2022 £
Penny boxes	7,812	6,114
Charitable rental income	10,909	-
Event income	8,768	8,573
	<u>27,489</u>	<u>14,687</u>
Analysis by fund		
Unrestricted funds - general	27,489	14,027
Restricted funds	-	660
	<u>-</u>	<u>660</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	2,867	3,257
Interest receivable	240	90
	<u>3,107</u>	<u>3,347</u>

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Eastbourne lottery	1,004	1,598

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Raising funds

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>				
Advertising	1,157	110	1,267	1,686
Other fundraising costs	3,120	890	4,010	4,889
	<u>4,277</u>	<u>1,000</u>	<u>5,277</u>	<u>6,575</u>

8 Charitable activities

	2023 £	2022 £
Granting wishes	29,089	33,199
Caravan running costs	27,390	20,088
Group events	50,819	9,823
Hardship fund	2,348	-
	<u>109,646</u>	<u>63,110</u>
Share of support costs (see note 9)	115,197	89,708
Share of governance costs (see note 9)	12,491	11,015
	<u>237,334</u>	<u>163,833</u>
Analysis by fund		
Unrestricted funds - general	76,003	59,944
Unrestricted funds - designated	84,875	36,214
Restricted funds	76,456	67,675
	<u>237,334</u>	<u>163,833</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	84,494	-	84,494	57,950	-	57,950
Depreciation	14,264	-	14,264	5,405	-	5,405
Office expenses	4,068	-	4,068	4,524	-	4,524
Motor and travel expenses	1,714	-	1,714	1,537	-	1,537
Telephone and computer consumables	3,205	-	3,205	1,110	-	1,110
Printing, postage and stationery	1,189	-	1,189	551	-	551
Insurance	657	-	657	1,140	-	1,140
Rent	-	-	-	10,500	-	10,500
Utilities	2,099	-	2,099	2,655	-	2,655
Repairs and maintenance	3,497	-	3,497	4,196	-	4,196
Sundry	10	-	10	140	-	140
Accountancy	-	2,640	2,640	-	3,587	3,587
Legal and professional	-	633	633	-	733	733
Bank, Paypal and JustGiving charges	-	1,904	1,904	-	2,069	2,069
Bookkeeping fees	-	7,314	7,314	-	4,306	4,306
Trustee training and expenses	-	-	-	-	320	320
	<u>115,197</u>	<u>12,491</u>	<u>127,688</u>	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>
<u>Analysed between</u>						
Charitable activities	<u>115,197</u>	<u>12,491</u>	<u>127,688</u>	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>

10 Trustees

Trustee Christopher Downton received a salary of £20,280 (2022: £19,734) and employer pension contributions of £421 (2022: £405) for his role as Director (formerly known as General Manager) during the year.

No other trustee (or any person connected with them) received remuneration or benefits of any kind during the year.

Donations received from trustees and their related parties during the year amounted to £0 (2022: £100,024).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Fundraising	1	1
Charitable activities	5	3
Governance	1	1
	<u>7</u>	<u>5</u>

Employment costs

	2023 £	2022 £
Wages and salaries	83,503	57,280
Other pension costs	991	670
	<u>84,494</u>	<u>57,950</u>

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	<u>(10,354)</u>	<u>1,314</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

14 Property, plant and equipment

	Freehold land and buildings	Caravan	Office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 6 April 2022	301,722	76,244	11,277	4,000	393,243
Additions	-	-	3,816	31,314	35,130
At 5 April 2023	301,722	76,244	15,093	35,314	428,373
Depreciation and impairment					
At 6 April 2022	4,023	76,244	10,171	1,750	92,188
Depreciation charged in the year	4,023	-	1,850	8,391	14,264
At 5 April 2023	8,046	76,244	12,021	10,141	106,452
Carrying amount					
At 5 April 2023	293,676	-	3,072	25,173	321,921
At 5 April 2022	297,699	-	1,106	2,250	301,055

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	166,625
Additions	2,867
Valuation changes	(10,354)
At 5 April 2023	159,138
Carrying amount	
At 05 April 2023	159,138
At 05 April 2022	166,625

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

16 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	3,901	13,932
Prepayments and accrued income	20,331	17,939
	<u>24,232</u>	<u>31,871</u>

17 Current liabilities

	2023	2022
	£	£
Other payables	26,343	5,393
Accruals and deferred income	4,577	2,425
	<u>30,920</u>	<u>7,818</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £991 (2022 - £670).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2021 £	Movement in funds			Balance at 6 April 2022 £	Movement in funds			Balance at 5 April 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Admin fund (office running & staff)	23,814	-	(23,814)	-	-	-	-	-	-
Building Fund	-	177,570	-	(177,570)	-	-	-	-	-
Other smaller restricted funds	-	95,151	(43,861)	(1,010)	50,280	113,111	(77,456)	(31,066)	54,869
	23,814	272,721	(67,675)	(178,580)	50,280	113,111	(77,456)	(31,066)	54,869

Admin fund - this represents monies given to the charity to help meet operational and administrative costs.

Building fund - this fund represented monies given to the charity for the purchase of a new building. In the prior year the purchase was made so funds have been released.

Other smaller restricted funds - this contains a significant number of smaller grants received, all of which were for towards our main charitable activities (for example, towards wages costs or hosting an event for families). The transfers out in the year represent a van and computer bought in the year. As these items were capitalised to the balance sheet rather than expensed in the accounts a transfer is necessary to show that the funds have been used.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 6 April 2021 £	Resources expended £	Transfers £	Balance at 6 April 2022 £	Resources expended £	Transfers £	Balance at 5 April 2023 £
Replacement caravans	100,000	-	140,000	240,000	-	-	240,000
Admin fund	-	(36,214)	36,214	-	(84,875)	84,875	-
Building fund	-	-	297,699	297,699	-	(4,023)	293,676
Reserves fund	-	-	41,383	41,383	-	-	41,383
	<u>100,000</u>	<u>(36,214)</u>	<u>515,296</u>	<u>579,082</u>	<u>(84,875)</u>	<u>80,852</u>	<u>575,059</u>

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the prior year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

Admin fund - The admin fund represents monies ringfenced by the trustees for the purpose of meeting the administrative costs of the charity. The charity's current policy is to transfer 10% of unrestricted receipts in the year to this fund.

Building fund - following the purchase of the office premises in 2022, the trustees have agreed to designate this asset. The trustees wish to avoid any need to realise this asset, as this would impede our ability to operate effectively.

Reserve fund - this fund is holding the monies identified by our Reserves Policy, as being needed to meet our commitments if income were to unexpectedly cease. This currently represents 3 months running costs, which is the minimum level that trustees wish to hold. Ideally, the trustees wish to increase this reserve balance to 12 months expenses. This would mean that if income stops, the commitments of support made to local families can still be delivered whilst alternative funding sources are found.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

21 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances are represented by:														
Property, plant and equipment	28,245		293,676		-		321,921		3,356		297,699		301,055	
Investments	-		159,138		-		159,138		-		166,625		166,625	
Current assets/(liabilities)	38,978		122,245		54,869		216,092		22,962		114,758		188,000	
	67,223		575,059		54,869		697,151		26,318		579,082		655,680	

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel (which includes salary, employer pension contributions and employers national insurance) is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>22,326</u>	<u>21,642</u>

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales - Charity number 1110644

Accounts

CHILDREN WITH CANCER FUND (POLEGATE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

CHILDREN WITH CANCER FUND (POLEGATE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Christopher Downton Sylvia Daw Samantha Evenden Bruce Campbell James Denny Ursula Downton
Charity number	1110644
Principal address	5 Western Avenue Polegate East Sussex BN26 6EP
Office address	4 The Triangle Willingdon Eastbourne East Sussex BN20 9PH
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Metro Bank 59 Terminus Road Eastbourne East Sussex BN21 3NN

CHILDREN WITH CANCER FUND (POLEGATE)

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CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity exists to provide relief & assistance of children up to the age of eighteen & their families/carers suffering or recovering from cancer & cancer related conditions, by granting feasible wishes to these children and their families. We also strive to advance education among medical professionals, carers and the families of these children who are or were suffering or recovering from cancer and cancer related conditions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Intro

Well, Covid hit but we carried on and even bounced back. At no time did the families get left out and we even made sure to increase the personal contact and random acts of kindness, so they didn't feel abandoned.

Volunteers and Trustees are an ongoing issue for many charities like ours, but we are spreading our wings wider to find the right people via networking, with one new trustee in training at the moment.

We are looking at sustainability and trying to target companies with corporate social responsibility (CSR). Part of the security for staff and the charity is that we have now purchased the building that accommodates our office thanks to some very generous donations, which includes a two-bedroom flat above, giving us a regular income stream from the rent.

Family days out

With Covid slipping away, there are mixed emotions regarding family events; some people don't want to be involved and yet others are jumping for joy to get back out with families who understand the journey they are going through. To combat this, we have been organising mainly smaller group events, like pizza making in Lewes and a virtual experience reality with a meal for our Uckfield families, along with outside events like Knockhatch and horse riding.

13-18 year olds

This is another area of slow starters, but numbers are raising to pre covid levels again, with events being put on for them like, golf, stock car racing and other events that the 13-18 year olds have requested we do.

Wishes & R.A.K's

The referrals don't stop and nor do the wishes we grant. It's a way of giving the families a 'light at the end of the tunnel' and we know it is appreciated. Some of the wishes were for individuals such as an ipad, where others were for all the family, like Drusilla's passes and some were just for the adults, such as pamper sessions.

During this period, the R.A.Ks (Random Acts of Kindness) proved a lifeline to our families, with meals and afternoon teas being delivered to their doors and even the occasional bunch of flowers were delivered, to a family that we knew were having a particular hard time. The R.A.Ks are known to be little lifts, when the families think they are on their own. It proves to them, that there is someone out there who cares.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Holiday breaks

This is something we suspended through covid and on opening back up we decided to concentrate on the three caravans and wait before re-introducing Isle of Wight, Butlins or Bournemouth breaks. Knowing how important it is for the families to have the 'quality time together', we had them up and running as soon as possible.

Christmas

A very important time in the CWCF calendar, 340 plus family members came to the panto, but there was no after party due to the covid situation, instead, the sponsors agreed to us doing a goodie hamper for the families, which were presented to them after the panto.

The support and kindness has been amazing, with people doing events for us which enable us to carry on giving the families the support they need at this very challenging time of year.

Fundraising

Since things have opened up again, we have been really busy, with companies, groups and individuals raising funds for us, as well as our own organised events. This means that family events we thought we were going to have to cancel, can now go ahead.

Income

Trustees approved a change in our bookkeeping system from Sage to Xero which should now mean better budgeting for all departments, helping with future accounts. As the charity has grown, so has our profile and variety of ways we have looked at keeping the income steady to meet the needs of the families we support, and the charity's needs.

It has been good to see the increase in income, we thought we would have to start again, doing little things to build up to pre-covid levels, but we are pleased to see things happening much quicker.

Expenditure

We have learnt the importance of networking and reaped the rewards of increased profile and donations, so although these figures are up, the return has also increased. We have been able to use the money carried forward that we were not able to use due to covid, which was agreed by the donors.

The biggest expenditure during this period, has been the purchase of the property we are in. A huge expense but a new chapter with many benefits for the charity and staff alike.

During this period

As mentioned above, we have purchased the office building, giving the charity security and a regular source of income from the two bedroom flat above, which is rented out. Collaboration with the hospitals has increased and has led to more families being referred to us, ensuring no family within our area of operation is missed.

Staff & Volunteer Welfare

All staff are now first aid trained and our patron Juliette Smith JP DL has done a full, personal staff appraisal, to find out how we are all doing and what we see as our future plans.

Regular office catch ups are creating better lines of communication and we have signed up to various online training programs which allow the staff to achieve better personal development plans within their chosen fields.

Financial review

During the year, the income for the charity rose significantly from £158,167 to £411,385; of which £177,570 was donations kindly given towards the purchase of the property.

Expenditure also rose, as our activities were able to recommence after the various covid lockdowns.

The net result for the year was a surplus of £242,291 (2021: £59,293). The unrestricted fund balance at the end of the year was £26,318 (2021: £289,575), with £579,082 (2021: £100,000) held in designated funds and £50,280 (2021: £23,814) in restricted funds.

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

The charity needs to hold reserves for several reasons;

- a. To operate day to day and meet expenses on a temporary basis where costs may fall due presently. For example, payment of staff falls due on a monthly basis. Incoming funds are not always consistent so an operating reserve becomes necessary. This reserve should be around 3 months' worth of operating costs.
- b. To remain financially secure throughout the forthcoming year. That is, Trustees will want to ensure that should income from fund raising dry up, then commitments made to families can be honoured and the charity will have time to recover financially and look to alternative strategies. To meet this objective a reserve of 12 months operating costs has been set, albeit that much of this may have been committed at any one time.
- c. Sufficient funds must also be available at any time, to, at the very least, close the charity in an orderly fashion. An accepted level of reserves for this purpose is 3 months total operating costs.
- d. To cover the above three needs a total reserve of 12 months operating costs is therefore required.
- e. To secure the longer term financial health of the Children with Cancer Fund and ensure it can continue to deliver on the charitable objects for many years to come. That is, to meet known or unforeseen costs such as caravan replacement, where a significant lump sum has to be accumulated over several years. This reserve can also be for income generation through an appropriate investment policy.

At present, reserves equating to 3 months operating costs have been set aside in a designated fund, to meet the requirements of point c of our reserves policy.

It is the trustees' hope that we can build this up to 12 months operating costs to be in full compliance with our reserves policy and to avoid any immediate disruption to the children if our income were to unexpectedly drop.

Plans for future periods

The support we provide has moved on in various directions for fundraising, events, family support and staff welfare which is something we intend to carry on improving. We are also looking at keeping the ethos of the charity, by continuing to offer our families the 'personal touch', this sometimes means more hours or staff, but for their welfare, we believe it is an important step to take.

Communications with individuals and corporate support is also an area we are hoping to expand on, for sustainability of the charity. Thinking outside the box is something our staff are amazing at, we will continue to operate in this way to enhance the future of our charity.

Structure, governance and management

The charity is a trust registered in England under charity number 1110644.

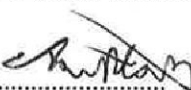
The Trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Downton
Sylvia Daw
Samantha Evenden
Bruce Campbell
James Denny
Ursula Downton

CHILDREN WITH CANCER FUND (POLEGATE)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

The trustees' report was approved by the Board of Trustees.


.....
Christopher Downton
Trustee

Date: 22/11/22

CHILDREN WITH CANCER FUND (POLEGATE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDREN WITH CANCER FUND (POLEGATE)

I report to the Trustees on my examination of the financial statements of Children with Cancer Fund (Polegate) (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 December 2022

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total
Income from:								
Donations and legacies	3	119,692	-	272,061	391,753	108,841	-	149,648
Charitable activities	4	14,027	-	660	14,687	5,332	-	5,332
Investments	5	3,347	-	-	3,347	3,187	-	3,187
Other income	6	1,598	-	-	1,598	-	-	-
Total income		138,664	-	272,721	411,385	117,360	40,807	158,167
Expenditure on:								
Raising funds	7	6,575	-	-	6,575	5,134	-	5,134
Charitable activities	8	59,944	36,214	67,675	163,833	60,557	62,117	122,674
Total expenditure		66,519	36,214	67,675	170,408	65,691	62,117	127,808
Net gains/(losses) on investments	12	1,314	-	-	1,314	28,934	-	28,934
Net incoming resources before transfers		73,459	(36,214)	205,046	242,291	80,603	(21,310)	59,293

CHILDREN WITH CANCER FUND (POLEGATE)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general designated 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming resources before transfers		73,459	(36,214)	205,046	242,291	80,603	(21,310)	59,293
Gross transfers between funds	18	(336,716)	515,296	(178,580)	-	(17,737)	17,737	-
Net movement in funds		(263,257)	479,082	26,466	242,291	62,866	(3,573)	59,293
Fund balances at 6 April 2021		289,575	100,000	23,814	413,389	226,709	27,387	354,096
Fund balances at 5 April 2022		26,318	579,082	50,280	655,680	289,575	23,814	413,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

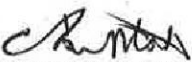
CHILDREN WITH CANCER FUND (POLEGATE)

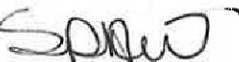
STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13		301,055		4,639
Investments	14		166,625		163,018
			<u>467,680</u>		<u>167,657</u>
Current assets					
Trade and other receivables	15	31,871		25,890	
Cash at bank and in hand		163,947		229,798	
		<u>195,818</u>		<u>255,688</u>	
Current liabilities	16	(7,818)		(9,956)	
Net current assets			188,000		245,732
Total assets less current liabilities			<u>655,680</u>		<u>413,389</u>
Income funds					
Restricted funds	18		50,280		23,814
<u>Unrestricted funds</u>					
Designated funds	19	579,082		100,000	
General unrestricted funds		26,318		289,575	
		<u>605,400</u>		<u>389,575</u>	
			<u>655,680</u>		<u>413,389</u>

The financial statements were approved by the Trustees on 8/12/2022


 Christopher Downton
 Trustee


 Sylvia Daw
 Trustee

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

Children with Cancer Fund (Polegate) is a charity registered in England and Wales with the charity number 1110644. The charity operates from the principle address of 5 Western Avenue, Polegate, BN21 6EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are used to separate monies which the trustees wish to set aside for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	50 years straight line on building cost only
Caravan	7 years straight line (fully depreciated)
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The property purchased is being used primarily for the charity's offices. The upstairs space is currently being rented out as a residential flat, whilst this space is not needed for the charities activities.

It is hoped that our activities will expand and we may be able to use the full property to provide respite activities, as well as our offices. For this reason, the full asset has been included as Property, plant and equipment, with no apportionment to Investment properties.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	112,361	77,840	190,201	74,675	2,700	77,375
Legacies receivable	3,983	100	4,083	19,500	2,134	21,634
Grants	3,348	194,121	197,469	14,666	35,973	50,639
	<u>119,692</u>	<u>272,061</u>	<u>391,753</u>	<u>108,841</u>	<u>40,807</u>	<u>149,648</u>
Donations and gifts						
Donations	103,182	66,340	169,522	57,538	1,000	58,538
Donations - charities	6,758	250	7,008	15,180	1,700	16,880
Gift aid recovered	2,421	11,250	13,671	1,332	-	1,332
Other	-	-	-	625	-	625
	<u>112,361</u>	<u>77,840</u>	<u>190,201</u>	<u>74,675</u>	<u>2,700</u>	<u>77,375</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Charitable activities

	2022 £	2021 £
Penny Boxes	6,114	2,699
Small event income	8,573	2,633
	<u>14,687</u>	<u>5,332</u>
Analysis by fund		
Unrestricted funds - general	14,027	5,332
Restricted funds	660	-
	<u>14,687</u>	<u>5,332</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	3,257	2,948
Interest receivable	90	239
	<u>3,347</u>	<u>3,187</u>

6 Other income

	Unrestricted funds general 2022 £	Total 2021 £
Eastbourne lottery	1,598	-
	<u>1,598</u>	<u>-</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Advertising	1,686	4,609
Other fundraising costs	4,889	525
	<u>6,575</u>	<u>5,134</u>

8 Charitable activities

	2022 £	2021 £
Granting wishes	33,199	33,938
Caravan running costs	20,088	16,546
Group events	9,823	-
	<u>63,110</u>	<u>50,484</u>
Share of support costs (see note 9)	89,708	61,525
Share of governance costs (see note 9)	11,015	10,665
	<u>163,833</u>	<u>122,674</u>
Analysis by fund		
Unrestricted funds - general	59,944	60,557
Unrestricted funds - designated	36,214	-
Restricted funds	67,675	62,117
	<u>163,833</u>	<u>122,674</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	57,950	-	57,950	43,062	-	43,062
Depreciation	5,405	-	5,405	2,001	-	2,001
Office expenses	4,524	-	4,524	10,857	-	10,857
Motor expenses	1,537	-	1,537	879	-	879
Telephone and computer consumables	1,110	-	1,110	3,665	-	3,665
Printing, postage and stationery	551	-	551	858	-	858
Insurance	1,140	-	1,140	104	-	104
Rent	10,500	-	10,500	-	-	-
Utilities	2,655	-	2,655	-	-	-
Repairs and maintenance	4,196	-	4,196	-	-	-
Sundry	140	-	140	99	-	99
Accountancy	-	3,587	3,587	-	4,924	4,924
Legal and professional	-	733	733	-	4,608	4,608
Bank, Paypal and JustGiving charges	-	2,069	2,069	-	1,115	1,115
Bookkeeping fees	-	4,306	4,306	-	-	-
Trustee training and expenses	-	320	320	-	18	18
	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>	<u>61,525</u>	<u>10,665</u>	<u>72,190</u>
<u>Analysed between</u>						
Charitable activities	<u>89,708</u>	<u>11,015</u>	<u>100,723</u>	<u>61,525</u>	<u>10,665</u>	<u>72,190</u>

10 Trustees

Trustee Christopher Downton received a salary of £21,642 (2021; £19,890) for his role as Director (formerly known as General Manager) during the year.

No other trustee (or any person connected with them) received remuneration or benefits of any kind during the year.

Donations received from trustees and their related parties during the year amounted to £100,024.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Fundraising	1	1
Charitable activities	3	3
Governance	1	1
Total	5	5

Employment costs

	2022 £	2021 £
Wages and salaries	57,280	41,081
Social security costs	-	1,571
Other pension costs	670	410
	57,950	43,062

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	1,314	28,934

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

13 Property, plant and equipment

	Freehold land and buildings £	Caravan £	Office equipment £	Motor vehicles £	Total £
Cost					
At 6 April 2021	-	76,244	11,177	4,000	91,421
Additions	301,722	-	100	-	301,822
	<u>301,722</u>	<u>-</u>	<u>11,277</u>	<u>4,000</u>	<u>393,243</u>
At 5 April 2022	301,722	76,244	11,277	4,000	393,243
Depreciation and impairment					
At 6 April 2021	-	76,244	9,539	1,000	86,783
Depreciation charged in the year	4,023	-	632	750	5,405
	<u>4,023</u>	<u>-</u>	<u>10,171</u>	<u>1,750</u>	<u>92,188</u>
At 5 April 2022	4,023	76,244	10,171	1,750	92,188
Carrying amount					
At 5 April 2022	<u>297,699</u>	<u>-</u>	<u>1,106</u>	<u>2,250</u>	<u>301,055</u>
At 5 April 2021	<u>-</u>	<u>-</u>	<u>1,639</u>	<u>3,000</u>	<u>4,639</u>

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	163,018
Additions	2,293
Valuation changes	1,314
	<u>166,625</u>
At 5 April 2022	166,625
Carrying amount	
At 05 April 2022	<u>166,625</u>
At 05 April 2021	<u>163,018</u>

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

15 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	13,932	7,423
Prepayments and accrued income	17,939	18,467
	<u>31,871</u>	<u>25,890</u>

16 Current liabilities

	2022	2021
	£	£
Other payables	5,393	2,397
Accruals and deferred income	2,425	7,559
	<u>7,818</u>	<u>9,956</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £670 (2021 - £410).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2020 £	Movement in funds			Balance at 6 April 2021 £	Movement in funds			Balance at 5 April 2022 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Admin fund (office running & staff)	27,387	40,807	(62,117)	17,737	23,814	-	(23,814)	-	-
Building Fund	-	-	-	-	-	177,570	-	(177,570)	-
Other smaller restricted funds	-	-	-	-	-	95,151	(43,861)	(1,010)	50,280
	<u>27,387</u>	<u>40,807</u>	<u>(62,117)</u>	<u>17,737</u>	<u>23,814</u>	<u>272,721</u>	<u>(67,675)</u>	<u>(178,580)</u>	<u>50,280</u>

Admin fund - The admin fund represents monies given to the charity to help meet operational and administrative costs.

Building fund - Represents monies given to the charity for the purchase of a new building. In the year the purchase was made so funds have been released.

Other smaller restricted funds - this contains a significant number of smaller grants received, all of which were for towards our main charitable activities (for example, towards wages costs or hosting an event for families).

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 6 April 2020	Incoming resources	Balance at 6 April 2021	Resources expended	Balance at 5 April 2022
	£	£	£	£	£
Replacement caravans	100,000	-	100,000	-	240,000
Admin fund	-	-	-	(36,214)	-
Building fund	-	-	-	-	297,699
Reserves fund	-	-	-	-	41,383
	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>(36,214)</u>	<u>579,082</u>

Replacement caravans - this fund is used to set aside the monies that will be needed to replace our existing caravans when they are beyond repair. These caravans are used to provide respite to families and form a core part of our activities, hence the trustees feel that it is essential that funds are available to replace these when needed. The transfer in the year is to increase this reserve balance to the level needed to replace the three caravans, based on the latest advice that we have received.

Admin fund - The admin fund represents monies ringfenced by the trustees for the purpose of meeting the administrative costs of the charity. The charity's current policy is to transfer 10% of unrestricted receipts in the year to this fund.

Building fund - following the purchase of the office premises in 2022, the trustees have agreed to designate this asset. The trustees wish to avoid any need to realise this asset, as this would impede our ability to operate effectively.

Reserve fund - this fund is holding the monies identified by our Reserves Policy, as being needed to meet our commitments if income were to unexpectedly cease. This currently represents 3 months running costs, which is the minimum level that trustees wish to hold. Ideally, the trustees wish to increase this reserve balance to 12 months expenses. This would mean that if income stops, the commitments of support made to local families can still be delivered whilst alternative funding sources are found.

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 5 APRIL 2022**

20 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances are represented by:																
Property, plant and equipment	3,356		297,699		-		301,055		3,001		-		1,638		4,639	
Investments	-		166,625		-		166,625		163,018		-		-		163,018	
Current assets/(liabilities)	22,962		114,758		50,280		188,000		123,556		100,000		22,176		245,732	
	26,318		579,082		50,280		655,680		289,575		100,000		23,814		413,389	

CHILDREN WITH CANCER FUND (POLEGATE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	21,642	19,890

CHILDREN WITH CANCER FUND (POLEGATE)

England & Wales - Charity number 1110644

Accounts

CHILDREN WITH CANCER FUND (POLEGATE)

Charity No. 1110644

**Financial Statements for
Year ended 5th April 2021**

CHILDREN WITH CANCER FUND (POLEGATE)

Year ended 5th April 2021

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CHILDREN WITH CANCER FUND (POLEGATE)

Trustees Report

Year ended 5th April 2021

Previously the charity continued to grow, in events, volunteers and fundraising and then..... Covid 19 hit.

Fundraising events were all cancelled, groups events were cancelled and even the very popular Panto & Party got cancelled.

Staff were put onto Furlough apart from the rock of the charity (Shirley), who manned the office, making sure our families were not isolated any more than they already feel. To this end we looked at how we could connect with our families, doing a lot more Random acts of kindness, meal treats and other un-expected treats for the families.

The need for more trustees is still being worked on, but like many other charities, it is even harder than it used to be, but our aim is to have a lead person in each area within CWCF who is responsible and most importantly, capable of moving CWCF forward. We have decided it is better to wait and get the right person than to rush so we get the knowledge, skills, understanding of the CWCF ethos and time necessary for the particular posts.

Finally, on behalf of the Trustees we would like to say thank you to everyone for their support towards the charity over the last 22 years and to summarise.

Family Days Out

Even the tried and tested events like, Knockhatch Adventure Park, Masterpiece for Pottery painting and of course the Panto were all cancelled, but we re-directed and carried forward the grants, with the sponsors permission to look after the health and wellbeing of our families.

13-18 year olds

A small but growing group of young adults who got what each other were going through events had to be cancelled. We did have some great events planned that have been moved forward, like, Go-Karting, 10 pin bowling, trampolining and in December they organised a Christmas meal where they would have planned what they were going to do in the following year.

Wishes

This didn't stop, within CWCF, wishes take on many forms. Our support to the hospitals included boxes for children to have 'treats' once they had received some treatment and craft items at various times of the year, such as Halloween stickers, Easter bunny sewing kits and card for making their own Christmas cards. Along with supporting the professionals, one of the main things CWCF does is to grant individual and family wishes and again this year has been very busy with wishes like a cleaner to keep on top of house hold chores, i-pads, and even 'a Camouflage net for one child to build better tents'.

The spend was down, but so were the amount of families we got referred from the hospitals.

Holiday Breaks

Butlin's in Bognor and the Hotel in Bournemouth where we normally send our families for a break closed their doors to the public, so we couldn't send our families there. The caravans at Haven holidays, St Leonards and the Park holidays one in Pevensy, have not been used due to restrictions. Families on treatment 'who just want to escape' have been the hardest hit by not having them this year, but the families who lost their slot due to covid are going to get priority when they do re-open.

Christmas Time

This has always been a busy time of the year for CWCF, with people's generosity sometimes amazing us beyond words, but this year things like Win a Car for Christmas, various carol concerts, Christmas fares: and presentations being made to CWCF during this time were all cancelled. Instead of this we gave all our families a special hamper to again make them realise they were not going through this journey on their own.

Other Events

Keeping our profile up has always been high on the list of things to do, so for the last two years CWCF has been doing a lot more networking and looking to be a bit more self-sustaining when it comes to paying for the office expenses and staff wages, allowing us to keep to our ethos of trying to maximise money for the children, with admin costs being sourced by grants wherever possible: in addition to the support of CWCF Friends and Penny Pot People, along with the 10% vire from general funds.

We also have the amazing in house team of staff and volunteers doing things which like many things got cancelled this year. So we had to dig into our contingency fund for the sake of continuity of service to our families. Our in house events like our own fun run down the Cuckoo Trail and the Antique fair that we use for funding the staffing and administration costs were all cancelled.

Income

Although we showed a downward trend of some 25% on the general income we were able to carry forward some of the funds in agreement with our donors; this was because of the covid situation. During the year we have benefited from the furlough scheme and other grants towards staffing costs.

We are continuing to work with the Accountant and Bookkeeper to further improve our internal coding system, so we can see exactly where our income has been generated from, and how it has been spent.

Expenditure

We have realised the importance of increasing our presence and profile: and this year we have spent more time on marketing and networking, to help keep our profile high in the public and professional domain, especially during these difficult times for charities.

In addition to all the normal costs, CWCF had to move office due to the landlord re-claiming the premises we were in, so we incurred other relocation and set up costs to get us up and running.

Future

Next year CWCF will still be supporting the families we are here for, using different techniques and formats to ensure we meet our beneficiaries needs in the current COVID climate.

Hopefully the wishes we purchased during the pandemic will be able to be used in the near future and we can continue to rebuild our contacts with the hospitals, which will lead to an increase in referrals of cancer children in our area.

For security of the charity and staff, the trustees are looking into possibly purchasing the building we are in.

Signed off on behalf of the Trustees

C. Downton

C. Downton

CHILDREN WITH CANCER FUND (POLEGATE)

Reference and Administrative Details**Registered Charity number**

1110644

Trustees

The Trustees who served the charity during the year were:-

Christopher Downton

James Denny

Bruce Campbell

Sylvia Daw

Ursula Downton

Ross Hollister (Resigned 08/12/20)

Samantha Evenden

Christopher Downton received emoluments as an employee during the year in his role as Charity General Manager (see note 9).
No other Trustees received or waived any emoluments during the year.

Patrons

Juliet Smith JP DL

Neil Pringle (BBC Southern Counties Radio Presenter)

Greg Draven

(None of the Patrons are an officers of the charity)

Bankers: HSBC, Eastbourne, East Sussex.
Metro, Eastbourne, East Sussex

Independent Examiner

M I Spencer F.A.I.A. CTA of

M I Spencer Ltd, 70 Victoria Road, Polegate, Sussex, BN26 6BU.

CHILDREN WITH CANCER FUND (POLEGATE)

Trustee Responsibility

Charity Law requires the Trustees to prepare financial statements for each financial period and show a true and fair view of the state of the affairs of the charity at the end of the financial period and of the incoming resources and application of resources in the period. In preparing the financial statements the Trustees are required to: -

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and -
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and enable the officers to ensure that the financial statements prepared by them comply with the Charities Act 2011. They are responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention of fraud and other irregularities.

Signed by

S. Daw

Signed by

U. Downton

Signature

Sylvia Daw

Signature

Ursula Downton

Dated

13/11/2021

Dated

13/11/2021

CHILDREN WITH CANCER FUND (POLEGATE)

Year ended 5th April 2021

Independent Examiners Report

This report is made to the charity trustees on the accounts of Children With Cancer Fund(Polegate) for the year ended 5th April 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention,

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounts and accounting records which comply with the methods and principles of Accounting and Reporting by Charities; Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2015] have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Spencer

M I Spencer F.A.I.A. CIOT
M I Spencer Ltd
70 Victoria Road
Polegate
Sussex
BN26 6BU

Dated 15/11/2021

CHILDREN WITH CANCER FUND (POLEGATE)
Statement of Financial Activities
Year ended 5th April 2021

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Restated Total 2020
2 Income and endowments from:				
2a Donations & Legacies	93550	4834	98385	100906
Charitable Activities				
2b Trading Activities (raising funds)	5332	0	5332	26567
2c Grants & Services	14666	35973	50639	14922
2d Investment Income	3812	0	3812	5948
Total Income	<u>117360</u>	<u>40807</u>	<u>158167</u>	<u>148345</u>
3 Expenditure on:				
3a Donations & Legacies	1031	0	1031	855
3b Raising funds	5134	0	5134	14303
	<u>6165</u>	<u>0</u>	<u>6165</u>	<u>15158</u>
3c Charitable activities	50484	0	50484	85072
4&5 Finance and administration services	9043	62117	71160	65915
Other Expenditure	0	0	0	0
Total Expenditure	<u>65692</u>	<u>62117</u>	<u>127809</u>	<u>166144</u>
Net Income/ expenditure (before transfers)	51668	-21310	30358	-17799
6 Transfers between funds	<u>-17737</u>	<u>17737</u>	<u>0</u>	<u>0</u>
Net Income/expenditure before investment gains(losses)	33931	-3573	30358	-17799
7 Gains and losses (on revaluation/assets)	<u>28934</u>	<u>0</u>	<u>28934</u>	<u>-16894</u>
Net Movement in Funds	62865	-3573	59292	-34693
Reconciliation of funds:				
Total funds brought forward	326709	27386	354096	388789
Total Funds carried forward	<u>389574</u>	<u>23814</u>	<u>413388</u>	<u>354096</u>

CHILDREN WITH CANCER FUND (POLEGATE)

Balance Sheet

Year ended 5th April 2021

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Restated Total Funds 2020
Note				
1.4. Fixed Assets				
& 8 Tangible assets	3000	1638	4638	584
9 Investment - St James Place	163018	0	163018	132108
	<u>166018</u>	<u>1638</u>	<u>167656</u>	<u>132692</u>
Current Assets				
12 Cash at Bank and in hand	213029	16769	229798	207219
10 Prepayments & Sundry Debtors	18262	7628	25890	25498
	<u>231291</u>	<u>24397</u>	<u>255688</u>	<u>232718</u>
Creditors (amounts falling due within 1 year)				
11 Accruals	7735	2221	9956	11314
	<u>7735</u>	<u>2221</u>	<u>9956</u>	<u>11314</u>
Net Current Assets	<u>223556</u>	<u>22176</u>	<u>245732</u>	<u>221404</u>
Total Assets less Current Liabilities	<u>389574</u>	<u>23814</u>	<u>413388</u>	<u>354096</u>
represented by:				
15 Funds of the Charity				
Balance b/fd	326709	27387	354096	388789
Surplus/deficit in year	62865	-3573	59292	-34693
Balance c/fd	<u>389574</u>	<u>23814</u>	<u>413388</u>	<u>354096</u>

Note - Rounding E&OE

The Trustees acknowledge their responsibility for ensuring the Charity keeps accounting records which enable it to reflect a true and fair view of the state of affairs at the end of each financial year: and of its surplus or deficit for the financial year.

The financial statements were approved by the Board of Trustees on and signed on its behalf,
by: -

Trustee *Sylvia Daw* S. Daw
13/11/2021

Trustee *Ursula Downton* U. Downton
13/11/2021

CHILDREN WITH CANCER FUND (POLEGATE)

Notes to The Financial Statements

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective January 2019]. The financial statements have been prepared under the historical cost convention with the exception of investments, which where applicable are included at market value.

Financial reporting standard 102- reduced disclosure requirements

The charity has taken advantage of the exemption in preparing these financial statements as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland - the requirement of Section 7, Statement of Cash Flows.

1 Accounting Policies

1.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the legal obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis that is consistent with the use of resources.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

1.3 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

1.4 Assets

Tangible fixed assets

Tangible fixed assets for use by the Charity are capitalised where they can be used for more than one year and if their category cost is more than £50. They are valued at cost or, if gifted, at the value to the charity of their cash in hand worth, or probate value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Caravans 7 years - straight line

Improvements to Office premises 15 years - straight line

Office Equipment 25% - reducing balance

Computer equipment 3 years - straight line

Motor vehicles 25 % reducing balance

CHILDREN WITH CANCER FUND (POLEGATE)

Notes to The Financial Statements

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.5 Taxation

The charity is exempt from income tax on its charitable activities.

1.6 Pension Costs.

The charity operates a pension scheme (Auto Enrolment). Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income and Endowments from:	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Restated Period Total 2020
2a Donations & Legacies				
Donations -general	57538	0	57538	79801
Legacies & Gifts	19500	2134	21634	0
Donations - restricted	0	1000	1000	40
Tax recovered on Gift Aid	1332	0	1332	2549
Donations - other charities	15180	1700	16880	18517
	<u>93550</u>	<u>4834</u>	<u>98384</u>	<u>100906</u>
2b Other trading activities				
Penny Boxes'	2699	0	2699	4415
Win a Car	0	0	0	1394
Indoor Bowls	0	0	0	1155
Run to Run	0	0	0	1872
Ratton School/Fullers Manor/Gildredge House	0	0	0	1282
Various small events/ collections (£1,000 or under)	2633	0	2633	16450
	<u>5332</u>	<u>0</u>	<u>5332</u>	<u>26567</u>
2c Grants & Services				
Grants	14666	21300	35966	14922
Coronavirus Job Retention Scheme		14673	14673	0
Newsletter & Advertising	0	0	0	0
	<u>14666</u>	<u>35973</u>	<u>50639</u>	<u>14922</u>
Grants received included in the above, are as follows:-				
Restricted				
Lottery Community Fund Grant	8000			
Chalk Cliff Trust Grant	4500			
Sussex Community Foundation	800			
Wealden DC Recovery Grant (50%)	1000			
Postcode Neighbourhood Grant	7000			
Coronavirus Job Retention Scheme	14673			
	<u>35973</u>			
Unrestricted				
3VA	800			
Wellesley Foundation	4000			
Isabel Blackman Foundation	2000			
Sussex Community Foundation	3616			
John Jackson Charitable Trust	2500			
Magdalen and Lasher Charity	250			
Wealden DC Recovery Grant (50%)	1000			
Polegate Town Council Grant	500			
	<u>14666</u>			
2d Investment Income				
Bank & Building Society Interest	238	0	238	414
Investment Income	2948		2948	5437
Other Income	625	0	625	98
	<u>3812</u>	<u>0</u>	<u>3812</u>	<u>5948</u>

CHILDREN WITH CANCER FUND (POLEGATE)
Notes to The Financial Statements

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Restated Period Total 2020
3 Expenditure on:				
3a Donations & Legacies				
Donations (Just Giving & Paypal fees)	1031	0	1031	855
Legacies	0	0	0	0
Donations - restricted	0	0	0	0
Donations - other charities	0	0	0	0
	<u>1031</u>	<u>0</u>	<u>1031</u>	<u>855</u>
3b Raising Funds				
Newsletter & Advertising	4609	0	4609	8842
Penny Boxes'	0	0	0	0
Ratton School/Fullers Manor/Gildredge House	0	0	0	64
Various small events/ collections (£1,000 or under)	525	0	525	5397
	<u>5134</u>	<u>0</u>	<u>5134</u>	<u>14303</u>
3c Charitable Activities				
Granting Wishes & family events	33938	0	33938	69288
Depreciation & Caravan running costs	16546	0	16546	15784
	<u>50484</u>	<u>0</u>	<u>50484</u>	<u>85072</u>
4 Finance and administration expenses				
Office establishment expenses	1829	9028	10857	11270
Staff salaries, training, expenses and recruitment	0	43062	43062	41134
Motor expenses	879	0	879	0
Telephone, & computer consumables	0	3665	3665	1039
Postage, stationery,	7	851	858	910
Insurance	31	73	104	609
Depreciation	1000	1001	2001	594
Advertising	0	0	0	48
Bank Charges	0	84	84	183
Trustee training & expenses	0	18	18	48
Independent examiners fee	2462	2462	4924	2835
Legal, professional & consultancy Fees	2736	1872	4608	7146
Sundry expenses	99	0	99	99
	<u>9043</u>	<u>62117</u>	<u>71160</u>	<u>65914</u>

4.1 Staff Costs

	2021	2020
	£	£
Salaries and wages	42653	40774
Social security costs	1571	1391
Pension costs (defined contribution)	410	364
Other employee benefits	0	0
Total staff costs	<u>44634</u>	<u>42530</u>

Expenditure on staff working for the charity whose contracts are with and are paid by a related party

	<u>0</u>	<u>0</u>
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No employees received employee benefits for the reporting period of more than £60,000

	2021	2020
	£	£
Total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	<u>19,890</u>	<u>18,288</u>

	2021	2020
	Number	Number
Average head count in the year		
The parts of the charity in which the employees work		
Fundraising	1	1
Charitable Activities	3	3
Governance	1	1
Other		
Total	<u>5</u>	<u>5</u>

5 Other resources Expended

There were no expenses incurred in the year (2020 £0), not categorised elsewhere in the statement of financial activities.

6 Gross Transfers between funds

During the year £17,737 was vired from the general fund to the restricted fund (2020 £30,113) .

7 Gains and losses (on revaluation/assets)

At the year end the market value of the St James Place Investment Funds was £163,018, giving an overall gain of £9,300 of which £28,934 was incurred in the current year (2020 loss of £16,893 and a cumulative loss £19,634).

CHILDREN WITH CANCER FUND (POLEGATE)

Notes to The Financial Statements

8 Fixed Assets	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total
Tangible	Caravans	Motor Vehicles	Office Equipment		2020
Costs					
B/fd	76243	0	9121	85364	85364
Additions/Disposals	0	4000	2056	6056	0
C/fd	76243	4000	11177	91420	85364
Depreciation					
B/fd	76243	0	8537	84780	84186
Charges/Disposals	0	1000	1001	2001	594
C/fd	76243	1000	9538	86781	84780
Net Book Value	0	3000	1638	4638	584

Unrestricted Funds: In past years there were floods at the leisure park, which irreparably damaged the caravans. These were replaced by the insurers with new ones. The market value of the replacement caravans at the balance sheet date in the opinion of the Trustees exceeds the written down value. However, in view of the flood risk area in which the caravans are situated the Trustees have taken a prudent approach in continuing to provide annual amortisation on the caravans over their original estimated useful life of seven years. The original purchase cost of the two caravans has been used as the indicative book cost of the replacement caravans, and there has been no write back of prior amortisation charges. On this basis the caravans now stand at £Nil net book value. N.B. The charity was granted the use of an additional caravan during a prior year from the Remember Spencer Charity. There was no book cost associated with this.

9 Fixed Asset Investments	Listed Investment	Total 2021	Total 2020
	£	£	£
Carrying (fair) value at beginning of period	132108	132108	97260
Add: additions to investments during period*	0	0	50000
Less: disposals at carrying value	0	0	0
Less: impairments	0	0	0
Add: Reversal of impairments	0	0	0
Add/(deduct): transfer in/(out) in the period	1976	1976	1742
Add/(deduct): net gain/(loss) on revaluation	28934	28934	-16894
Carrying (fair) value at end of year	163018	163018	132108

Analysis of investments	Fair value at 05.04.2021	Cost less impairment	2020
	£	£	£
Listed investments	163018	150000	132108
Total	163018	150000	132108

10	Debtors			
	Analysis of debtors			
			2021	2020
			£	£
	Unrestricted	Restricted	Total	Total
Prepayments and accrued income	16681	1786	18467	16638
Other debtors	1581	5842	7423	8861
Total	18262	7628	25890	25498

11 Creditors and accruals				
Analysis of creditors			2021	2020
			£	£
	Unrestricted	Restricted	Total	Total
Trade creditors	923	0	923	596
Accruals and deferred income	5338	2221	7559	6899
Taxation and social security	0	0	0	421
Other creditors	1474	0	1474	3397
Total	7735	2221	9956	11313

CHILDREN WITH CANCER FUND (POLEGATE)
Notes to the financial statements

12 Cash at bank and in hand

			2021	2020
			£	£
	Unrestricted	Restricted	Total	Total
Short term cash investments	0	0	0	0
Short term deposits	0	0	0	0
Cash at bank and on hand	213029	16769	229798	207218
Other	0	0	0	0
Total	213029	16769	229798	207218

13 Transactions with trustees and related parties

Trustees remuneration and benefits

An amount of £19,890 was paid to Christopher Downton as an employee in his role as General Manager (2020 £18,288). No work was undertaken for the Charity by any businesses connected with the Trustees during the year.

Where credit cards are held by the Trustees (in their own name) specifically for the beneficial and sole use by the Charity these amounts have been separately itemised below:-

	£			
	Total	Other payments to	Credit Cards	Expenses Reimbs.
Christopher Downton	25383	0	24286	1097

Trustee expenses

During the year expenses were incurred by and reimbursed to the Trustees in connection with administrative expenses and Granting Wishes to beneficiaries; these amounts are indicated above in Expenses Reimbs.

14 Designated Funds

The Trustees have provisionally ring-fenced certain amounts from the unrestricted fund for designated anticipated expenditure over the coming one - five years, as follows: -

	Up to Five Years
Replacement Caravans	<u>100,000</u>

15 Movement in Funds	06/04/20	Income	Expenditure	Net Movement between funds	05/04/21
General Fund	326709	117360	65692	-17737	360640
Profit on investment revaluation		<u>28934</u>	0	<u>0</u>	<u>28934</u>
Unrestricted Fund:	<u>326709</u>	<u>146293</u>	<u>65692</u>	<u>-17737</u>	<u>389574</u>
Admin fund (office running & staff)	27387	40807	62117	17737	23814
	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted Fund	<u>27387</u>	<u>40807</u>	<u>62117</u>	<u>17737</u>	<u>23814</u>
Total Funds	<u>354096</u>	<u>187101</u>	<u>127809</u>	<u>0</u>	<u>413388</u>