

REGISTERED COMPANY NUMBER: 05491570 (England and Wales)
REGISTERED CHARITY NUMBER: 1110638

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023
FOR**

HOME-START READING LTD

**D C Dobby ACIB
Tilehurst
Reading
Berkshire**

HOME-START READING LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Financial Statements	9 to 13
Detailed Statements of Financial Activities	14

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

YEAR ENDED 31 MARCH 2023

Charity number: 1110638

Company number: 05491570

Registered Office: 7 Southcote Parade, Southcote Farm Lane, Reading, Berkshire, RG30 3DT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows.

Sue Biggs	Joint Chair	
Catherine Troup	Joint Chair	
Kelly Dadd	Secretary	
Mark Lewthwaite	Treasurer	Appointed 17.01.2022
Jacqueline Burrage		Appointed 24.06.2022
Sophie Croft		Appointed 29.09.2021
Katie Poole		Appointed 15.08.2022 (Resigned 09.03.2023)
Christopher Guy		
Anna Vorster		Appointed 22.08.2022
Lottie Pheasant		Appointed 25.08.2022
Amal Mohammed		(Resigned 06.05.2022)
Jill Lake		(Resigned 30.10.2022)
Naiya Patel		(Resigned 16.03.2023)
Josephine Rado		(Resigned 30.10.2022)
Sylvia Geeves		(Resigned 30.10.2022)

Independent Examiner

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Tilehurst
Reading
Berkshire

Governing Document

Home Start Reading is a company limited by guarantee governed by its Memorandum and Articles. It is registered as a charity with the Charity Commission.

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REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Home-Start Reading works to a number of robust policies derived from Home Start UK including "Disaster Recovery/Business Continuation", "Health and Safety", "Data Protection" and "Standing Orders for Financial Management". These policies and practices are regularly reviewed by Trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a voluntary home- visiting scheme offering friendly, knowledgeable and practical help to families with at least one child under 5 who may be going through a difficult time, and in Reading providing two weekly Family Groups in areas of deprivation, and other targeted group provision as required from time to time on specific needs

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objects.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity provides an Annual Report for adoption at its AGM and then available on its website giving statistics and a narrative about its various activities in supporting families at home and in the groups, recording outputs and measures of the families' satisfaction with their support. In 2022/23 the Charity supported 62 families through weekly visits of volunteers to their homes and a further 41 in the Family Groups

REPORTING PUBLIC BENEFIT

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities

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**REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Review of the year

Income increased by 7.6% on the previous year.

Expenditure increased by 21% on the previous year.

A small surplus was achieved in the year of £1,674

Providing adequate funding for the essential administrative infrastructure to support the charity's many services remains a very considerable challenge. Home -Start Reading are very grateful for all the grants and donations received in the year, and are continuing to depend on such grants and donations to provide their services in the community.

Reserves policy

In determining the reserves policy of the charity, the Trustees consider the levels of risk and operating expenses required.

It is the Trustees' goal to create sufficient reserves to cover at least six months' normal operating expenses, given the statutory redundancy obligations to its staff, and the fact that Home-Start Reading deals with vulnerable families who would require sufficient notice in the event that the charity were to cease operations. The charity's reserves are deemed to be adequate in terms of risk.

Funds in deficit

None

ON BEHALF OF THE BOARD



Sue Biggs - Joint Chair

Date: 28 September 2023

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START READING LTD**

I report on the accounts for the year ended 31 March 2023 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D C Dobby ACIB
Tilehurst
Reading
Berkshire

Date 24 August 2023

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	2023 Restricted Funds £	Designated Funds £	Total £	2022 Total £	
Notes							
INCOME							
Donations and grants	2	74,917	76,321	-	151,238	139,363	
Income from Investments		-	-	-	-	387	
Other Income	2	-	-	-	0	813	
Total income		74,917	76,321	-	151,238	140,563	
EXPENDITURE							
Expenditure on Charitable Activities	4	50,735	98,829	-	149,564	123,640	21.0%
Total expenses		50,735	98,829	-	149,564	123,640	
NET INCOMING/(OUTGOING) RESOURCES		24,182	(22,508)	-	1,674	16,923	
Transfer of Funds					-	-	
		24,182	(22,508)	-	1,674	16,923	
RECONCILIATION OF FUNDS							
Total funds brought forward	10						
Unrestricted funds		55,109	-	-	55,109	44,869	
Restricted funds		-	38,848	-	38,848	32,165	
Designated funds		-	-	31,524	31,524	31,524	
TOTAL FUNDS CARRIED FORWARD		79,291	16,340	31,524	127,155	125,481	

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BALANCE SHEET AT 31 MARCH 2023

	Notes	2023			2022 Total Restated
		Unrestricted	Restricted	Designated	
		Funds	Funds	Funds	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7	-	-	-	-
CURRENT ASSETS					
Debtors: amounts falling due within one year	8	3,518	-	-	407
Cash at bank and in hand		116,289	16,340	31,524	162,513
		119,807	16,340	31,524	162,920
CREDITORS					
Amounts falling due within one year	9	(40,516)	-	-	(37,439)
NET CURRENT ASSETS		79,291	16,340	31,524	125,481
TOTAL ASSETS LESS CURRENT LIABILITIES		79,291	16,340	31,524	125,481
TRANSFER BETWEEN FUNDS		-	-	-	-
NET ASSETS		79,291	16,340	31,524	125,481
FUNDS					
Unrestricted funds	11	79,291	-	-	55,107
Restricted funds	11	-	16,340	-	38,850
Designated Funds	11	-	-	31,524	31,524
TOTAL FUNDS		79,291	16,340	31,524	125,481

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BALANCE SHEET - CONTINUED

AT 31 MARCH 2023

The charitable company is entitled to exemption from audit under section 144(2) of the Charities Act 2011 for the year ended 31 March 2023

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 145(5)(b) of the Charities Act 2011.

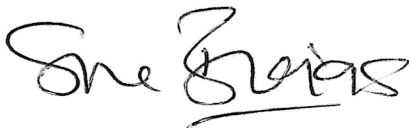
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 396 and which otherwise comply with the

charitable company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 28 September 2023 and were signed on its behalf by:



Sue Biggs - Joint Chair



Catherine Troup - Joint Chair

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
STATEMENT OF CASH FLOW		
Net Cash provided by operating activities	1,674	12,912
Purchase of equipment	-	-
Net Cash provided by financial activities	<u>1,674</u>	<u>12,912</u>
Change in cash and cash equivalents in the year	1,640	12,912
Cash and cash equivalents at the beginning of the year	162,513	149,601
Cash and cash equivalents at the end of the year	<u>164,153</u>	<u>162,513</u>

RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income/ expenditure for the year as per the statement of financial activities	1,674	16,923
Depreciation charges		407
Decrease/(Increase) in Debtors	(3,111)	(15)
Increase/(Decrease) in Creditors	3,077	(4,403)
Net Cash provided by operating activities	<u>1,640</u>	<u>12,912</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at Bank and in hand	<u>164,153</u>	<u>162,513</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the resource; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from grants are included in the Statement of Financial Activities to match periods when the services relating to these grants are delivered.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Include costs of preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Computer Equipment	- straight line over 3 years.
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Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (Continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Designated Funds

Designated funds are used for monies set aside from the general fund for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and post-retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity reported a cash inflow of £11,638 in the year. The trustees have considered the uncertainties in relation to the Charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. Income from Donations and Grants

	2023 £	2022 £
Donations	42,475	16,889
Grants	108,763	122,474
Fund Raising	-	813
	<u>151,238</u>	<u>140,176</u>

Grants received, included in the above, are as follows:-

	2023 £	2022 £
GRANTS		
Home Visiting	73,696	84,482
Family Groups/ Groups	34,000	25,492
Other Projects	1,067	12,500
	<u>108,763</u>	<u>122,474</u>

3 Bank Interest

	<u>0</u>	<u>387</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on Charitable Activities

	2023 £	2022 £
Staff Costs	122,923	96,704
Terminal contingency	-	1,200
Family groups	3,153	2,426
Family projects activity costs	6,247	3,702
Rent, rates and service charges	3,872	1,283
Insurance	1,590	1,458
Telephone, broadband & website	2,582	3,152
Printing, postage and stationery	3,118	1,370
Computer costs	1,891	2,671
Repairs and renewals	2,230	747
Sundries	71	189
Staff Training	833	844
Travelling	-	630
Fund Raising costs	180	708
Professional fees	874	6,149
Depreciation	-	407
Governance costs (see note 4)	-	-
	149,564	123,640

Analysis of governance costs

5

AGM and trustees meetings

- -

Net Incoming/(Outgoing) Resources

6

Net resources are stated after charging/(crediting)

	2023 £	2022 £
Depreciation- owned assets	0	407

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Staff Costs

	2023 £	2022 £
Gross wages and salaries	110,857	89,892
Employer's national insurance costs	7,276	2,560
Pension costs	4,790	4,252
	<u>122,923</u>	<u>96,704</u>

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023
(2021 - Nil)

The average monthly number of employees during the year was as follows:-

	2023	2022
Charitable Activities	<u>7</u>	<u>7</u>

8 TANGIBLE FIXED ASSETS

	Computer Equipment £	Computer Equipment £
COST		
Balance at 1 April 2022	6,238	6,238
Additions in Year		
Balance at 31 March 2023	<u>6,238</u>	<u>6,238</u>
DEPRECIATION		
Balance at 1 April 2022	6,238	6,238
Charge for the Year		
Balance at 31 March 2023	<u>6,238</u>	<u>6,238</u>
NET BOOK VALUE		
At 31 March 2023	<u>0</u>	<u>0</u>
At 31 March 2022	<u>0</u>	<u>0</u>

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	-
Accrued income	-	-
Prepayments	3,518	407
	<u>3,518</u>	<u>407</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	931	667
Other Creditors	15,085	13,585
Deferred income	24,500	23,187
	<u>40,516</u>	<u>37,439</u>

11 MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £	2022 £
Balance at 1st April 2022	55,109	38,848	31,524	125,481	108,558
Incoming resources	74,917	76,321	-	151,238	140,563
Resources expended	(50,735)	(98,829)	-	(149,564)	(123,640)
Net movement in funds	24,182	(22,508)	-	1,674	16,923
Transfer between Funds		-	-	-	-
Balance at 31st March 2023	<u>79,291</u>	<u>16,340</u>	<u>31,524</u>	<u>127,155</u>	<u>125,481</u>

HOME-START READING LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds £	2023 Restricted Funds £	Designated Funds	Total £	2022 Total £
INCOME					
Donations	42,475		-	42,475	16,889
Grants	27,442	81,321	-	108,763	122,475
Fund Raising	-	-	-	0	813
	69,917	81,321	-	151,238	140,177
Investment income	-	-	-	-	387
	69,917	81,321	-	151,238	140,564
Total incoming resources	69,917	81,321	-	151,238	140,564
EXPENDITURE					
Expenditure on Charitable Activities					
Staff Costs	32,420	90,503		122,923	96,704
Terminal contingency	-	-		-	1,200
Family groups	1,482	1,671		3,153	2,426
Family projects activity costs	608	5,639		6,247	3,702
Rent, rates and service charges	3,872	-		3,872	1,283
Insurance	1,590	-		1,590	1,458
Telephone, broadband and website	2,438	144		2,582	3,152
Printing, postage and stationery	2,300	818		3,118	1,370
Computer costs	1,891	-		1,891	2,671
Repairs and renewals	2,230	-		2,230	747
Sundries	71	-		71	189
Staff Training	779	54		833	844
Travelling	-	-		-	630
Fund raising costs	180	-		180	708
Professional fees	874	-		874	6,149
Depreciation	-	-		-	407
Trustees meetings	-	-		-	-
	50,735	98,829		149,564	123,640
NET INCOMING/(OUTGOING) RESOURCES	19,182	(17,508)	-	1,674	16,924