

REGISTERED COMPANY NUMBER: 05491570 (England and Wales)
REGISTERED CHARITY NUMBER: 1110638

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022
FOR
HOME-START READING LTD**

**D C Dobby ACIB
Tilehurst
Reading
Berkshire**

HOME-START READING LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

YEAR ENDED 31 MARCH 2022

Charity number: 1110638

Company number: 05491570

Registered Office: 7 Southcote Parade, Southcote Farm Lane, Reading, Berkshire, RG30 3DT

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows.

Sue Biggs	Joint Chair	
Catherine Troup	Joint Chair	
Kelly Dadd	Secretary	
Sylvia Geeves	Treasurer	
Jacqueline Burrage		Appointed 24.06.2022
Sophie Croft		Appointed 29.09.2021
Jan Gavin		(Resigned15.03.2022)
Christopher Guy		
Jill Lake		
Mark Leithwaite		Appointed 17.01.2022
Amal Mohammed		(Resigned 06.05.2022)
Alexandra Njuguna		(Resigned 18.02.2022)
Naiya Patel		Appointed 29.09.2021
Josephine Rado		

Independent Examiner

D C Dobby ACIB
Tilehurst
Reading
Berkshire

Governing Document

Home Start Reading is a company limited by guarantee governed by its Memorandum and Articles. It is registered as a charity with the Charity Commission.

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REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Home-Start Reading works to a number of robust policies derived from Home Start UK including "Disaster Recovery/Business Continuation", "Health and Safety", "Data Protection" and "Standing Orders for Financial Management". These policies and practices are regularly reviewed by Trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a voluntary home- visiting scheme offering friendly, knowledgeable and practical help to families with at least one child under 5 who may be going through a difficult time, and in Reading providing two weekly Family Groups in areas of deprivation, and other targeted group provision as required from time to time on specific needs

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objects.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity provides an Annual Report for adoption at its AGM and then available on its website giving statistics and a narrative about its various activities in supporting families at home and in the groups, recording outputs and measures of the families' satisfaction with their support. In 2021/22 the Charity supported 56 families through weekly visits of volunteers to their homes and a further 41 in the Family Groups

REPORTING PUBLIC BENEFIT

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities

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REPORT OF THE TRUSTEES - CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Review of the year

Income has decreased by 20.7% on the previous year, this is due to the reduction in grants of 24.3% and a increase in donations of 19.1%, together with fundraising income of £813. The grant providers can be found in Note 2 of the accounts.

The costs of generating these funds and providing charitable activities has decreased by 10.2%

Providing adequate funding for the essential administrative infrastructure to support the charity's many services remains a very considerable challenge. Home -Start Reading are very grateful for all the grants and donations received in the year, and are continuing to depend on such grants and donations to provide their services in the community.

Reserves policy

In determining the reserves policy of the charity, the Trustees consider the levels of risk and operating expenses required.

It is the Trustees' goal to create sufficient reserves to cover at least six months' normal operating expenses, given the statutory redundancy obligations to its staff, and the fact that Home-Start Reading deals with vulnerable families who would require sufficient notice in the event that the charity were to cease operations. The charity's reserves are deemed to be adequate in terms of risk.

Funds in deficit

None

ON BEHALF OF THE BOARD

Sue Biggs - Joint Chair

Date: 8 August 2022

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START READING LTD

I report on the accounts for the year ended 31 March 2022 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D C Dobby ACIB
Tilehurst
Reading
Berkshire

Date 24 August 2022

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	2022 Restricted Funds £	Designated Funds £	Total £	2021 Total £
	Notes					
INCOME						
Donations and grants	2	52,635	86,728	-	139,363	175,896
Income from Investments		387	-	-	387	-
Other Income	2	813	-	-	813	464
Total income		53,835	86,728	-	140,563	176,360
EXPENDITURE						
Expenditure on Charitable Activities	3	43,597	80,043	-	123,640	137,665
Total expenses		43,597	80,043	-	123,640	137,665
NET INCOMING/(OUTGOING) RESOURCES		10,238	6,685	-	16,923	38,695
Transfer of Funds					-	-
		10,238	6,685	-	16,923	38,695
RECONCILIATION OF FUNDS						
Total funds brought forward	10					
Unrestricted funds		44,869	-	-	44,869	34,417
Restricted funds		-	32,165	-	32,165	26,460
Designated funds		-	-	31,524	31,524	8,986
TOTAL FUNDS CARRIED FORWARD		55,107	38,850	31,524	125,481	108,558

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BALANCE SHEET
AT 31 MARCH 2022

		2022			Total	2021
		Unrestricted	Restricted	Designated		Total
		Funds	Funds	Funds		Restated
		£	£	£	£	£
Notes						
FIXED ASSETS						
Tangible Assets	7	-	-	-	-	407
CURRENT ASSETS						
Debtors: amounts falling due within one year	8	407	-	-	407	392
Cash at bank and in hand		88,454	42,535	31,524	162,513	149,601
		88,861	42,535	31,524	162,920	149,993
CREDITORS						
Amounts falling due within one year	9	(33,752)	(3,687)	-	(37,439)	(41,842)
NET CURRENT ASSETS		55,109	38,848	31,524	125,481	108,151
TOTAL ASSETS LESS CURRENT LIABILITIES		55,109	38,848	31,524	125,481	108,558
TRANSFER BETWEEN FUNDS					-	-
NET ASSETS		55,109	38,848	31,524	125,481	108,558
FUNDS						
Unrestricted funds	11	55,109	-	-	55,109	44,869
Restricted funds	11	-	38,848	-	38,848	32,165
Designated Funds	11	-	-	31,524	31,524	31,524
TOTAL FUNDS		55,109	38,848	31,524	125,481	108,558

HOME-START READING LTD
BALANCE SHEET - CONTINUED
AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under section 144(2) of the Charities Act 2011 for the year ended 31 March 2022

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with section 145(5)(b) of the Charities Act 2011.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of section 396 and which otherwise comply with the

charitable company.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 8 August 2022 and were signed on its behalf by:

Sue Biggs - Joint Chair

Sylvia Geeves - Trustee

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**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
STATEMENT OF CASH FLOW		
Net Cash provided by operating activities	12,912	53,600
Purchase of equipment	-	-
Net Cash provided by financial activities	12,912	53,600
Change in cash and cash equivalents in the year	12,912	53,600
Cash and cash equivalents at the beginning of the year	149,601	96,000
Cash and cash equivalents at the end of the year	162,513	149,600

**RECONCILIATION OF NET INCOME/EXPENDITURE TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

Net income/ expenditure for the year as per the statement of financial activities	16,924	38,695
Depreciation charges	407	406
Decrease/(Increase) in Debtors	(15)	208
Increase/(Decrease) in Creditors	(4,404)	14,291
Net Cash provided by operating activities	12,912	53,600

ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at Bank and in hand	162,513	149,600
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the resource; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from grants are included in the Statement of Financial Activities to match periods when the services relating to these grants are delivered.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Include costs of preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Computer Equipment	- straight line over 3 years.
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Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal.

Designated Funds

Designated funds are used for monies set aside from the general fund for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and post-retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charity reported a cash inflow of £11,638 in the year. The trustees have considered the uncertainties in relation to the Charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. Income from Donations and Grants

	2022	2021
	£	£
Donations	16,889	14,179
Grants	122,474	161,717
Fund Raising	813	464
	140,176	176,360

Grants received, included in the above, are as follows:-

	2022	2021
	£	£
GRANTS		
Home Visiting	84,482	94,787
Family Groups/ Groups	25,492	18,730
Other Projects	12,500	48,200
	122,474	161,717

3 Bank Interest

	387	-
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 Expenditure on Charitable Activities

	2022 £	2021 £
Personnel costs	89,892	91,127
Social security	2,560	1,220
Pensions	4,252	4,174
Terminal contingency	1,200	1,800
Family groups	3,466	4,354
Family projects activity costs	2,660	11,911
Rent, rates and service charges	526	425
Insurance	1,458	1,089
Light and heat	757	854
Telephone, broadband & website	3,152	3,269
Printing, postage and stationery	1,370	634
Computer costs	2,671	-
Repairs and renewals	747	502
Sundries	191	168
Staff Training	844	-
Travelling	630	143
Fund Raising costs	708	12,600
Subscriptions	539	-
Professional fees	5,610	2,989
Depreciation	407	406
Governance costs (see note 4)	-	-
	123,640	137,665

Analysis of governance costs

5

AGM and trustees meetings

- -

Net Incoming/(Outgoing) Resources

6

Net resources are stated after charging/(crediting)

	2022 £	2021 £
Depreciation- owned assets	407	406

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Staff Costs

	2022	2021
	£	£
Gross wages and salaries	89,892	91,127
Employer's national insurance costs	2,560	1,220
Pension costs	4,252	4,174
	<u>96,704</u>	<u>96,521</u>

Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 - Nil)

The average monthly number of employees during the year was as follows:-

	2022	2021
Charitable Activities	<u>7</u>	<u>7</u>

8 TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
Balance at 1 April 2021	6,238
Additions in Year	
Balance at 31 March 2022	<u>6,238</u>
DEPRECIATION	
Balance at 1 April 2022	5,831
Charge for the Year	407
Balance at 31 March 2022	<u>6,238</u>
NET BOOK VALUE	
At 31 March 2022	<u>0</u>
At 31 March 2021	<u>407</u>

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NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	-	-
Accrued income	-	-
Prepayments	407	392
	<u>407</u>	<u>392</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	667	4,329
Other Creditors	13,585	19,285
Deferred income	23,187	18,229
	<u>37,439</u>	<u>41,843</u>

11 MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds	2021
	£	£	£	£	£
Balance at 1st April 2021	44,869	32,165	31,524	108,558	69,863
Incoming resources	53,835	86,728	-	140,563	176,360
Resources expended	(43,597)	(80,043)	-	(123,640)	(137,665)
Net movement in funds	<u>10,238</u>	<u>6,685</u>	<u>-</u>	<u>16,923</u>	<u>38,695</u>
Transfer between Funds		-	-	-	-
Balance at 31st March 2022	<u>55,107</u>	<u>38,850</u>	<u>31,524</u>	<u>125,481</u>	<u>108,558</u>

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022				2021
	Unrestricted Funds	Restricted Funds	Designated Funds	Total	Total
	£	£		£	£
INCOME					
Donations	16,635	253	-	16,888	14,179
Grants	36,000	86,475	-	122,475	161,717
Memberships	-	-	-	-	-
Fund Raising	813	-	-	813	464
	53,448	86,728	-	140,176	176,360
Investment income	387	-	-	387	-
	53,835	86,728	-	140,563	176,360
Total incoming resources	53,835	86,728	-	140,563	176,360
EXPENDITURE					
Expenditure on Charitable Activities					
Personnel costs	24,482	65,410		89,892	91,127
Social security	635	1,925		2,560	1,220
Pensions	1,020	3,232		4,252	4,174
Terminal contingency	1,200	-		1,200	1,800
Family groups		3,466		3,466	4,354
Family projects activity costs	235	2,425		2,660	11,911
Rent, rates and service charges	526			526	425
Insurance	1,458			1,458	1,089
Light and heat	757			757	854
Telephone, broadband and website	3,115	37		3,152	3,269
Printing, postage and stationery	1,128	242		1,370	634
Computer costs	658	2,013		2,671	-
Repairs and renewals	747			747	502
Sundries	69	122		191	168
Staff Training	303	541		844	-
Travelling		630		630	143
Fund raising costs	708			708	12,600
Subscriptions	539			539	
Professional fees	5,610			5,610	2,989
Depreciation	407	-		407	406
Trustees meetings		-		-	-
	43,597	80,043		123,640	137,665
NET INCOMING/(OUTGOING) RESOURCES	10,238	6,685	-	16,923	38,695