

Charity Number 1110623

CHASDEI TOVIM ME'OROS
FINANCIAL STATEMENTS
31 MARCH 2022

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FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
Trustees and professional advisers	1
Trustees Annual Report	2
Statement of Trustees responsibilities	4
Independent examiner statement	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-10

CHASDEI TOVIM ME`OROS

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name CHASDEI TOVIM ME`OROS

Charity number 1110623

Principal office 17 Durlston Road
London
E5 8RP

Trustees Y Bleier
M Salamon

Accountant JS&Co Accountants Ltd
26 Theydon Road
London
E5 9NA

Bankers HSBC

CHASDEI TOVIM ME`OROS

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Y Bleier
M Salamon

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Chasdei Tovim Me`orosis a charity with registered charity number 1110623 and was registered on 28 July 2005.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

The charity received £51,336 in donations during the year.
The unrestricted fund balance of the company was £13,030.

CHASDEI TOVIM ME'OROS
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist the needy.

We hope to get more donations to enable us to support even more of the needy.

Signed on behalf of the trustees

Trustee

9 January 2023

CHASDEI TOVIM ME`OROS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2022

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHASDEI TOVIM ME`OROS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 7 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London E5 9NA

09 January 2023

CHASDEI TOVIM ME'OROS
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants and donations	3	51,336	51,336	16,370
Total Incoming resources		51,336	51,336	16,370
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising Costs	4	663	663	0
Costs of charitable activities				
Services running Cost		40,075	40,075	7,198
Governance costs		567	567	264
Total resources expended		41,305	41,305	7,462
NET INCOMING/(OUTGOING) RESOURCES		10,031	10,031	8,908
RECONCILIATION OF FUNDS				
Total funds brought forward		2,999	2,999	-5,909
TOTAL FUNDS CARRIED FORWARD		13,030	13,030	2,999

The Notes form part of the financial statements

CHASDEI TOVIM ME'OROS

BALANCE SHEET 31-Mar-22

	Notes	£	2022 £	2021 £
CURRENT ASSETS:				
Cash at bank and in hand		<u>13,558</u>	<u>3,263</u>	
		13,558	3,263	
CREDITORS: amounts falling due within one year	5	<u>-528</u>	<u>-264</u>	
Net Current assets/(liabilities)			<u>13,030</u>	<u>2,999</u>
NET ASSETS:			<u>13,030</u>	<u>2,999</u>
FUNDS	6			
Unrestricted funds			<u>13,030</u>	<u>2,999</u>
TOTAL FUNDS			<u>13,030</u>	<u>2,999</u>

Approved by the board of Trustees on:
And signed on their behalf by:

09 January 2023

.....
Trustee

The Notes form part of these financial statements

CHASDEI TOVIM ME'OROS

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 March 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2022.

CHASDEI TOVIM ME`OROS

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

INCOMING RESOURCES

	Unrestricted funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds			
3 Grants and donations	51,336	51,336	16,370
Total incoming resources	51,336	51,336	16,370
4 RESOURCES EXPENDED			
Fundraising Costs	663	663	0
Services running Cost			
Grants made	40,075	40,075	7,198
	40,738	40,738	7,198
Governance costs			
Accountancy	528	528	264
Bank charges	39	39	0
	567	567	264
Total resources expended	41,305	41,305	7,462
NET INCOME FOR THE YEAR	10,031	10,031	8,908
RECONCILIATION OF FUNDS			
NET INCOME FOR YEAR	10,031	10,031	8,908
Total Funds Brought Forward	2,999	2,999	-5,909
Total Funds Carried Forward	13,030	13,030	2,999

CHASDEI TOVIM ME'OROS

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

5	CREDITORS	2022	2021
	DUE WITHIN ONE YEAR	£	£
	Accruals	528	264
		<u>528</u>	<u>264</u>
		<u>528</u>	<u>264</u>
		At 1.04.21	Net movement
			in funds
		£	£
			At 31.03.22
			£
6	Unrestricted funds		
	General fund	2,999	10,031
		<u>2,999</u>	<u>10,031</u>
	TOTAL FUNDS	<u>2,999</u>	<u>10,031</u>
		<u>2,999</u>	<u>10,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,336	41,305	10,031
	<u>51,336</u>	<u>41,305</u>	<u>10,031</u>
TOTAL FUNDS	<u>51,336</u>	<u>41,305</u>	<u>10,031</u>
	<u>51,336</u>	<u>41,305</u>	<u>10,031</u>