

MISGOV LADOCH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

MISGOV LADOCH

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MISGOV LADOCH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2023

TRUSTEES	A Blonder M Grunfeld F Kupeczyk
PRINCIPAL ADDRESS	23 Paget Road London N16 5ND
REGISTERED CHARITY NUMBER	1110620
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

MISGOV LADOCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity of the relief of poverty, the advancement of the Orthodox Jewish Religion and the advancement of Orthodox Jewish Religious Education. The charity carries out its objects by grantmaking. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary income. There was reduction of some 24% in donations received and a 25% reduction in grantmaking. This left a deficit for the year being funded from reserves held. The trustees continued to support individuals and families in need.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £16,979 (2022 - £32,626).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:

A Blonder - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISGOV LADOCH

Independent examiner's report to the trustees of Misgov Ladoch

I report to the charity trustees on my examination of the accounts of Misgov Ladoch (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
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27 January 2025

MISGOV LADOCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		460,148	603,105
EXPENDITURE ON			
Raising funds		14,544	14,555
Charitable activities	2		
Grantmaking		459,991	607,283
Support costs		1,260	900
Total		475,795	622,738
NET INCOME/(EXPENDITURE)		(15,647)	(19,633)
RECONCILIATION OF FUNDS			
Total funds brought forward		32,626	52,259
TOTAL FUNDS CARRIED FORWARD		16,979	32,626

The notes form part of these financial statements

MISGOV LADOCH

BALANCE SHEET 31 JULY 2023

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		19,274	35,547
CREDITORS			
Amounts falling due within one year	6	(2,295)	(2,921)
NET CURRENT ASSETS		<u>16,979</u>	<u>32,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,979	32,626
NET ASSETS		<u>16,979</u>	<u>32,626</u>
FUNDS	7		
Unrestricted funds		<u>16,979</u>	<u>32,626</u>
TOTAL FUNDS		<u>16,979</u>	<u>32,626</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:

A Blonder - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	459,991	-	459,991
Support costs	-	1,260	1,260
	<u>459,991</u>	<u>1,260</u>	<u>461,251</u>

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

3. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	459,991	607,283

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Relief of poverty	-	19,962
Advancement of education	-	8,378
Advancement of religion	-	4,302
	-	32,642

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Relief of poverty	459,991	574,641

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	180	1,080	1,260

Support costs, included in the above, are as follows:

	2023 Support costs £	2022 Total activities £
Bank charges	180	-
Independent examiner's fee	540	450
Independent examiner's other fees	540	450
	1,260	900

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	2,295	2,921

7. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	32,626	(15,647)	16,979
TOTAL FUNDS	32,626	(15,647)	16,979

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,148	(475,795)	(15,647)
TOTAL FUNDS	460,148	(475,795)	(15,647)

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	52,259	(19,633)	32,626
TOTAL FUNDS	52,259	(19,633)	32,626

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	603,105	(622,738)	(19,633)
TOTAL FUNDS	603,105	(622,738)	(19,633)

MISGOV LADOCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.