

**MISGOV LADOCH**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# MISGOV LADOCH

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# MISGOV LADOCH

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2022

<b>TRUSTEES</b>	A Blonder C Goldfinger M Grunfeld F Kupeczyk (appointed 1.2.22)
<b>PRINCIPAL ADDRESS</b>	23 Paget Road London N16 5ND
<b>REGISTERED CHARITY NUMBER</b>	1110620
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

# MISGOV LADOCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the charity are the relief of poverty, the advancement of the Orthodox Jewish Religion and the advancement of Orthodox Jewish Religious Education. The charity carries out its objects by grantmaking. The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

#### Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity is reliant on voluntary income. Donations increased by about 21% and the trustees increased grantmaking by nearly 32%. The trustees are pleased with results of the year in which they helped many more individuals and families in need. The deficit for the year was funded from reserves held.

### FINANCIAL REVIEW

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £32,626 (2021 - £52,259).

### FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

#### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## MISGOV LADOCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:

A Blonder - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISGOV LADOCH**

## **Independent examiner's report to the trustees of Misgov Ladoch**

I report to the charity trustees on my examination of the accounts of Misgov Ladoch (the Trust) for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
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London  
N16 6XS

5 September 2023

MISGOV LADOCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		603,105	499,120
<b>EXPENDITURE ON</b>			
Raising funds		14,555	12,198
<b>Charitable activities</b>	2		
Grantmaking		607,283	460,803
Support costs		900	720
<b>Total</b>		622,738	473,721
<b>NET INCOME/(EXPENDITURE)</b>		(19,633)	25,399
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		52,259	26,860
<b>TOTAL FUNDS CARRIED FORWARD</b>		32,626	52,259

The notes form part of these financial statements

# MISGOV LADOCH

## BALANCE SHEET 31 JULY 2022

		<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>	<b>Notes</b>		
Cash at bank		35,547	54,599
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,921)	(2,340)
<b>NET CURRENT ASSETS</b>		<u>32,626</u>	<u>52,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,626	52,259
<b>NET ASSETS</b>		<u>32,626</u>	<u>52,259</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>32,626</u>	<u>52,259</u>
<b>TOTAL FUNDS</b>		<u>32,626</u>	<u>52,259</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

A Blonder - Trustee



**MISGOV LADOCH**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(19,052)	27,019
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(19,052)	27,019
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(19,052)	27,019
<b>Cash and cash equivalents at the beginning of the reporting period</b>		54,599	27,580
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		35,547	54,599
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# MISGOV LADOCH

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2022

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,633)	25,399
Adjustments for:		
Increase in creditors	581	1,620
Net cash (used in)/provided by operations	<u>(19,052)</u>	<u>27,019</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21 £	Cash flow £	At 31.7.22 £
Net cash			
Cash at bank	54,599	(19,052)	35,547
	<u>54,599</u>	<u>(19,052)</u>	<u>35,547</u>
Total	<u>54,599</u>	<u>(19,052)</u>	<u>35,547</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

**Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**2. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 3) £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Grantmaking	607,283	-	607,283
Support costs	-	900	900
	<u>607,283</u>	<u>900</u>	<u>608,183</u>

# MISGOV LADOCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

### 3. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	607,283	460,803

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Relief of poverty	19,962	-
Advancement of education	8,378	-
Advancement of religion	4,302	-
	32,642	-

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Relief of poverty	574,641	460,803

### 4. SUPPORT COSTS

	Governance costs £
Support costs	900

Support costs, included in the above, are as follows:

	2022 Support costs £	2021 Total activities £
Independent examiner's fee	450	360
Independent examiner's other fees	450	360
	900	720

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	2,921	2,340

7. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	52,259	(19,633)	32,626
<b>TOTAL FUNDS</b>	52,259	(19,633)	32,626

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	603,105	(622,738)	(19,633)
<b>TOTAL FUNDS</b>	603,105	(622,738)	(19,633)

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	26,860	25,399	52,259
<b>TOTAL FUNDS</b>	26,860	25,399	52,259

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	499,120	(473,721)	25,399
<b>TOTAL FUNDS</b>	499,120	(473,721)	25,399

**MISGOV LADOCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.