

MISGOV LADOCH

England & Wales · Charity number 1110620

Details

Status Registered

Legal form Other

Registered 2005-07-28

Register [View on the Charity Commission register](#)

Contact

Address 23 Paget Road
London
N16 5ND

Phone 02088021826

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY SHALL BE(I) THE RELIEF OF THE POOR SICK FEEBLE AND FRAIL THROUGHOUT THE WORLD AND IN PARTICULAR BUT NOT EXCLUSIVELY AMONGST THE MEMBERS OF THE JEWISH FAITH(II) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND (III) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION 3.2. THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Poverty relief

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE.
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|---------|-----------|
| 2025-07-31 | - | - | - | - |
| 2024-07-31 | £233,246 | £245,466 | - | - |
| 2023-07-31 | £460,148 | £475,795 | - | - |
| 2022-07-31 | £603,105 | £622,738 | £32,626 | 0 |
| 2021-07-31 | £499,120 | £473,721 | - | - |
| 2020-07-31 | £669,329 | £655,209 | £26,860 | 0 |

Trustees

| Name | Role | Appointed |
|--------------------|------|------------|
| ABRAHAM BLONDER | | |
| CHANOCH GOLDFINGER | | |
| MAURITS GRUNFELD | | |
| feige Kupeczyk | | 2022-02-01 |

MISGOV LADOCH

England & Wales - Charity number 1110620

Accounts

MISGOV LADOCH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

MISGOV LADOCH

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MISGOV LADOCH

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2023

| | |
|--------------------------------------|---|
| TRUSTEES | A Blonder M Grunfeld F Kupeczyk |
| PRINCIPAL ADDRESS | 23 Paget Road London N16 5ND |
| REGISTERED CHARITY NUMBER | 1110620 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS |

MISGOV LADOCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity of the relief of poverty, the advancement of the Orthodox Jewish Religion and the advancement of Orthodox Jewish Religious Education. The charity carries out its objects by grantmaking. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary income. There was reduction of some 24% in donations received and a 25% reduction in grantmaking. This left a deficit for the year being funded from reserves held. The trustees continued to support individuals and families in need.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £16,979 (2022 - £32,626).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:

A Blonder - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISGOV LADOCH

Independent examiner's report to the trustees of Misgov Ladoch

I report to the charity trustees on my examination of the accounts of Misgov Ladoch (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 January 2025

MISGOV LADOCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

| | Notes | 2023 Unrestricted fund £ | 2022 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 460,148 | 603,105 |
| EXPENDITURE ON | | | |
| Raising funds | | 14,544 | 14,555 |
| Charitable activities | 2 | | |
| Grantmaking | | 459,991 | 607,283 |
| Support costs | | 1,260 | 900 |
| Total | | 475,795 | 622,738 |
| NET INCOME/(EXPENDITURE) | | (15,647) | (19,633) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 32,626 | 52,259 |
| TOTAL FUNDS CARRIED FORWARD | | 16,979 | 32,626 |

The notes form part of these financial statements

MISGOV LADOCH**BALANCE SHEET
31 JULY 2023**

| | Notes | 2023 Total funds £ | 2022 Total funds £ |
|--|--------------|---------------------------------------|---------------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 19,274 | 35,547 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (2,295) | (2,921) |
| NET CURRENT ASSETS | | <u>16,979</u> | <u>32,626</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,979 | 32,626 |
| NET ASSETS | | <u>16,979</u> | <u>32,626</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>16,979</u> | <u>32,626</u> |
| TOTAL FUNDS | | <u>16,979</u> | <u>32,626</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:

A Blonder - Trustee

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 3) £ | Support costs (see note 4) £ | Totals £ |
|---------------|---|---------------------------------------|----------------|
| Grantmaking | 459,991 | - | 459,991 |
| Support costs | - | 1,260 | 1,260 |
| | <u>459,991</u> | <u>1,260</u> | <u>461,251</u> |

MISGOV LADOCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. GRANTS PAYABLE

| | 2023 | 2022 |
|-------------|-------------|-------------|
| | £ | £ |
| Grantmaking | 459,991 | 607,283 |

The total grants paid to institutions during the year was as follows:

| | 2023 | 2022 |
|--------------------------|-------------|---------------|
| | £ | £ |
| Relief of poverty | - | 19,962 |
| Advancement of education | - | 8,378 |
| Advancement of religion | - | 4,302 |
| | <u>-</u> | <u>32,642</u> |

The total grants paid to individuals during the year was as follows:

| | 2023 | 2022 |
|-------------------|-------------|-------------|
| | £ | £ |
| Relief of poverty | 459,991 | 574,641 |

4. SUPPORT COSTS

| | Finance | Governance | |
|---------------|----------------|-------------------|---------------|
| | £ | costs | Totals |
| | £ | £ | £ |
| Support costs | 180 | 1,080 | 1,260 |

Support costs, included in the above, are as follows:

| | 2023 | 2022 |
|-----------------------------------|----------------------|-------------------------|
| | Support costs | Total activities |
| | £ | £ |
| Bank charges | 180 | - |
| Independent examiner's fee | 540 | 450 |
| Independent examiner's other fees | 540 | 450 |
| | <u>1,260</u> | <u>900</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-----------------|-----------|-----------|
| Other creditors | 2,295 | 2,921 |

7. MOVEMENT IN FUNDS

| | At 1.8.22 £ | Net movement in funds £ | At 31.7.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 32,626 | (15,647) | 16,979 |
| TOTAL FUNDS | <u>32,626</u> | <u>(15,647)</u> | <u>16,979</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 460,148 | (475,795) | (15,647) |
| TOTAL FUNDS | <u>460,148</u> | <u>(475,795)</u> | <u>(15,647)</u> |

Comparatives for movement in funds

| | At 1.8.21 £ | Net movement in funds £ | At 31.7.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 52,259 | (19,633) | 32,626 |
| TOTAL FUNDS | <u>52,259</u> | <u>(19,633)</u> | <u>32,626</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 603,105 | (622,738) | (19,633) |
| TOTAL FUNDS | <u>603,105</u> | <u>(622,738)</u> | <u>(19,633)</u> |

MISGOV LADOCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

MISGOV LADOCH

England & Wales - Charity number 1110620

Accounts

MISGOV LADOCH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Sugarwhite Meyer HS Ltd
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MISGOV LADOCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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MISGOV LADOCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

| | |
|--------------------------------------|---|
| TRUSTEES | A Blonder C Goldfinger M Grunfeld F Kupeczyk (appointed 1.2.22) |
| PRINCIPAL ADDRESS | 23 Paget Road London N16 5ND |
| REGISTERED CHARITY NUMBER | 1110620 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS |

MISGOV LADOCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity of the relief of poverty, the advancement of the Orthodox Jewish Religion and the advancement of Orthodox Jewish Religious Education. The charity carries out its objects by grantmaking. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is reliant on voluntary income. Donations increased by about 21% and the trustees increased grantmaking by nearly 32%. The trustees are pleased with results of the year in which the helped many more individuals and families in need. The deficit for the year was funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £32,626 (2021 - £52,259).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MISGOV LADOCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:

A Blonder - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISGOV LADOCH

Independent examiner's report to the trustees of Misgov Ladoch

I report to the charity trustees on my examination of the accounts of Misgov Ladoch (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

5 September 2023

MISGOV LADOCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 603,105 | 499,120 |
| EXPENDITURE ON | | | |
| Raising funds | | 14,555 | 12,198 |
| Charitable activities | 2 | | |
| Grantmaking | | 607,283 | 460,803 |
| Support costs | | 900 | 720 |
| Total | | 622,738 | 473,721 |
| NET INCOME/(EXPENDITURE) | | (19,633) | 25,399 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 52,259 | 26,860 |
| TOTAL FUNDS CARRIED FORWARD | | 32,626 | 52,259 |

The notes form part of these financial statements

MISGOV LADOCH**BALANCE SHEET
31 JULY 2022**

| | Notes | 2022 Total funds £ | 2021 Total funds £ |
|--|--------------|---------------------------------------|---------------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 35,547 | 54,599 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (2,921) | (2,340) |
| NET CURRENT ASSETS | | <u>32,626</u> | <u>52,259</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 32,626 | 52,259 |
| NET ASSETS | | <u>32,626</u> | <u>52,259</u> |
| FUNDS | 7 | | |
| Unrestricted funds | | <u>32,626</u> | <u>52,259</u> |
| TOTAL FUNDS | | <u>32,626</u> | <u>52,259</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

A Blonder - Trustee

MISGOV LADOCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (19,052) | 27,019 |
| Net cash (used in)/provided by operating activities | | <u>(19,052)</u> | <u>27,019</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(19,052)</u> | <u>27,019</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>54,599</u> | <u>27,580</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>35,547</u></u> | <u><u>54,599</u></u> |

The notes form part of these financial statements

MISGOV LADOCH

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|-----------------|---------------|
| | £ | £ |
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (19,633) | 25,399 |
| Adjustments for: | | |
| Increase in creditors | 581 | 1,620 |
| Net cash (used in)/provided by operations | <u>(19,052)</u> | <u>27,019</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.21 | Cash flow | At 31.7.22 |
|-----------------|------------------|------------------|-------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank | 54,599 | (19,052) | 35,547 |
| | <u>54,599</u> | <u>(19,052)</u> | <u>35,547</u> |
| Total | <u>54,599</u> | <u>(19,052)</u> | <u>35,547</u> |

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 3) £ | Support costs (see note 4) £ | Totals £ |
|---------------|---|---------------------------------------|----------------|
| Grantmaking | 607,283 | - | 607,283 |
| Support costs | - | 900 | 900 |
| | <u>607,283</u> | <u>900</u> | <u>608,183</u> |

MISGOV LADOCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. GRANTS PAYABLE

| | 2022 | 2021 |
|-------------|-------------------|-------------------|
| | £ | £ |
| Grantmaking | 607,283 | 460,803 |
| | <u> </u> | <u> </u> |

The total grants paid to institutions during the year was as follows:

| | 2022 | 2021 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Relief of poverty | 19,962 | - |
| Advancement of education | 8,378 | - |
| Advancement of religion | 4,302 | - |
| | <u> </u> | <u> </u> |
| | <u>32,642</u> | <u> </u> |

The total grants paid to individuals during the year was as follows:

| | 2022 | 2021 |
|-------------------|-------------------|-------------------|
| | £ | £ |
| Relief of poverty | 574,641 | 460,803 |
| | <u> </u> | <u> </u> |

4. SUPPORT COSTS

| | | Governance costs |
|---------------|--|-------------------------|
| | | £ |
| Support costs | | 900 |
| | | <u> </u> |

Support costs, included in the above, are as follows:

| | 2022 | 2021 |
|-----------------------------------|----------------------|-------------------------|
| | Support costs | Total activities |
| | £ | £ |
| Independent examiner's fee | 450 | 360 |
| Independent examiner's other fees | 450 | 360 |
| | <u> </u> | <u> </u> |
| | <u>900</u> | <u>720</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

MISGOV LADOCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|-------|-------|
| | £ | £ |
| Other creditors | 2,921 | 2,340 |

7. MOVEMENT IN FUNDS

| | At 1.8.21 | Net movement in funds | At 31.7.22 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 52,259 | (19,633) | 32,626 |
| TOTAL FUNDS | <u>52,259</u> | <u>(19,633)</u> | <u>32,626</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 603,105 | (622,738) | (19,633) |
| TOTAL FUNDS | <u>603,105</u> | <u>(622,738)</u> | <u>(19,633)</u> |

Comparatives for movement in funds

| | At 1.8.20 | Net movement in funds | At 31.7.21 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 26,860 | 25,399 | 52,259 |
| TOTAL FUNDS | <u>26,860</u> | <u>25,399</u> | <u>52,259</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 499,120 | (473,721) | 25,399 |
| TOTAL FUNDS | <u>499,120</u> | <u>(473,721)</u> | <u>25,399</u> |

MISGOV LADOCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

MISGOV LADOCH

England & Wales - Charity number 1110620

Accounts

CHARITY REGISTRATION NUMBER: 1110620

Misgov Ladoch
Unaudited Financial Statements
31 July 2021

Misgov Ladoch
Financial Statements
Year ended 31 July 2021

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Misgov Ladoch
Trustees' Annual Report
Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name Misgov Ladoch

Charity registration number 1110620

Principal office 23 Paget Road
London
N16 5ND

The trustees

Mr A Blonder
Mr C Goldfinger
Mr M Grunfeld

Company secretary A Blonder

Independent examiner S Y Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Structure, governance and management

The trustees meet regularly to review and identify any risks. Systems have been put in place to deal with such matters.

Reserves

The trustees ensure that there are sufficient reserves to cover at least three months of anticipated outgoings.

Governing document

The charity was constituted by Declaration of Trust dated 9th June 2005.

Risk Management

The trustees confirm that there are no major risks to which the charity is exposed.

Organisation Structure, recruitment and induction

Power to appoint new trustees is vested in the current board.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read The Charity Commission's various publications.

Misgov Ladoch

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Structure, governance and management *(continued)*

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

Objectives and activities

The objects of the charity is to collect donations from the public with a view to alleviate the cost of weddings and similar needs from the families unable to afford them.

Achievements and performance

The charity continued its activities of collecting funds to be used in the main towards wedding costs of needy families.

Financial review

The charity continued its activities of distributing funds to needy causes

The trustees familiarise themselves with all requests for charitable assistance. References are requested and scrutinised before grants are given. Regular meetings are held to discuss relevant cases.

Plans for future periods

The charity plans to continue to collect grants, and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

The trustees' annual report was approved on 28 September 2022 and signed on behalf of the board of trustees by:

Mr A Blonder
Trustee

A Blonder
Charity Secretary

Misgov Ladoch

Independent Examiner's Report to the Trustees of Misgov Ladoch

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Misgov Ladoch ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 September 2022

Misgov Ladoch
Statement of Financial Activities
Year ended 31 July 2021

| | | 2021 | | 2020 |
|---|------|----------------------------|-----------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 499,120 | 499,120 | 669,329 |
| Total income | | <u>499,120</u> | <u>499,120</u> | <u>669,329</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 5 | 12,198 | 12,198 | 16,515 |
| Expenditure on charitable activities | 6,7 | 461,523 | 461,523 | 638,694 |
| Total expenditure | | <u>473,721</u> | <u>473,721</u> | <u>655,209</u> |
| | | | | |
| Net income and net movement in funds | | <u>25,399</u> | <u>25,399</u> | <u>14,120</u> |
| | | | | |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>26,860</u> | <u>26,860</u> | <u>12,740</u> |
| Total funds carried forward | | <u>52,259</u> | <u>52,259</u> | <u>26,860</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch
Statement of Financial Position
31 July 2021

| | Note | 2021 £ | £ | 2020 £ |
|---|------|--------------|---------------|---------------|
| Current assets | | | | |
| Cash at bank and in hand | | 54,599 | | 27,580 |
| Creditors: amounts falling due within one year | 11 | <u>2,340</u> | | <u>720</u> |
| Net current assets | | | <u>52,259</u> | <u>26,860</u> |
| Total assets less current liabilities | | | <u>52,259</u> | <u>26,860</u> |
| Net assets | | | <u>52,259</u> | <u>26,860</u> |
| Funds of the charity | | | | |
| Unrestricted funds | | | <u>52,259</u> | <u>26,860</u> |
| Total charity funds | 12 | | <u>52,259</u> | <u>26,860</u> |

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2022, and are signed on behalf of the board by:

Mr A Blonder
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch
Statement of Cash Flows
Year ended 31 July 2021

| | 2021 £ | 2020 £ |
|---|----------------------|----------------------|
| Cash flows from operating activities | | |
| Net income | 25,399 | 14,120 |
| <i>Adjustments for:</i> | | |
| Accrued expenses | <u>1,620</u> | <u>120</u> |
| Cash generated from operations | <u>27,019</u> | <u>14,240</u> |
| Net cash from operating activities | <u>27,019</u> | <u>14,240</u> |
| Net increase in cash and cash equivalents | 27,019 | 14,240 |
| Cash and cash equivalents at beginning of year | 27,580 | 13,340 |
| Cash and cash equivalents at end of year | <u>54,599</u> | <u>27,580</u> |

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Paget Road, London, N16 5ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Misgov Ladoch

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Misgov Ladoch

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | <u>499,120</u> | <u>499,120</u> | <u>669,329</u> | <u>669,329</u> |

5. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - Other activity 5 | <u>12,198</u> | <u>12,198</u> | <u>16,515</u> | <u>16,515</u> |

Misgov Ladoch

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Grants made | 460,803 | 460,803 | 637,974 | 637,974 |
| Support costs | 720 | 720 | 720 | 720 |
| | <u>461,523</u> | <u>461,523</u> | <u>638,694</u> | <u>638,694</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2021 £ | Total fund 2020 £ |
|------------------|---|--------------------|-----------------------------------|-------------------------|
| Grants made | 460,803 | – | 460,803 | 637,974 |
| Governance costs | – | 720 | 720 | 720 |
| | <u>460,803</u> | <u>720</u> | <u>461,523</u> | <u>638,694</u> |

8. Independent examination fees

| | 2021 £ | 2020 £ |
|--|-------------------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 720 | 720 |

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| 2021 £ | 2020 £ |
|-------------------|-----------|
|-------------------|-----------|

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-------------------|-----------|
| Accruals and deferred income | 2,340 | 720 |

Misgov Ladoch

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

12. Analysis of charitable funds

Unrestricted funds

| | At 1 August 2020 | Income £ | Expenditure £ | At 31 July 2021 £ |
|---------------|---------------------|-------------|------------------|-------------------------|
| General funds | 0 26,860 | 499,120 | (473,721) | <u>52,259</u> |

| | At 1 August 2019 | Income £ | Expenditure £ | At 31 July 2020 £ |
|---------------|---------------------|-------------|------------------|-------------------------|
| General funds | 9 12,740 | 669,329 | (655,209) | <u>26,860</u> |

13. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 54,599 | 54,599 |
| Creditors less than 1 year | (2,340) | (2,340) |
| Net assets | <u>52,259</u> | <u>52,259</u> |

| | Unrestricted Funds £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 27,580 | 27,580 |
| Creditors less than 1 year | (720) | (720) |
| Net assets | <u>26,860</u> | <u>26,860</u> |

14. Analysis of changes in net debt

| | At 1 Aug 2020 £ | Cash flows £ | At 31 Jul 2021 £ |
|--------------------------|--------------------|-----------------|------------------------|
| Cash at bank and in hand | 27,580 | 27,019 | <u>54,599</u> |

MISGOV LADOCH

England & Wales - Charity number 1110620

Accounts

CHARITY REGISTRATION NUMBER: 1110620

Misgov Ladoch
Unaudited Financial Statements
31 July 2020

Misgov Ladoch
Financial Statements
Year ended 31 July 2020

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Misgov Ladoch
Trustees' Annual Report
Year ended 31 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name Misgov Ladoch

Charity registration number 1110620

Principal office 23 Paget Road
London
N16 5ND

The trustees

Mr A Blonder
Mr C Goldfinger
Mr M Grunfeld

Company secretary A Blonder

Independent examiner S Y Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Structure, governance and management

The trustees meet regularly to review and identify any risks. Systems have been put in place to deal with such matters.

Reserves

The trustees ensure that there are sufficient reserves to cover at least three months of anticipated outgoings.

Governing document

The charity was constituted by Declaration of Trust dated 9th June 2005.

Risk Management

The trustees confirm that there are no major risks to which the charity is exposed.

Organisation Structure, recruitment and induction

Power to appoint new trustees is vested in the current board.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read The Charity Commission's various publications.

Misgov Ladoch

Trustees' Annual Report *(continued)*

Year ended 31 July 2020

Structure, governance and management *(continued)*

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

The charity's aim is to make collections locally and to transmit funds to approved charities and institutions as well as to needy individuals.

Objectives and activities

The objects of the charity is to collect donations from the public with a view to alleviate the cost of weddings and similar needs from the families unable to afford them.

Achievements and performance

The charity continued its activities of collecting funds to be used in the main towards wedding costs of needy families.

Financial review

The charity continued its activities of distributing funds to needy causes

The trustees familiarise themselves with all requests for charitable assistance. References are requested and scrutinised before grants are given. Regular meetings are held to discuss relevant cases.

Plans for future periods

The charity plans to continue to collect grants, and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

The trustees' annual report was approved on 9 September 2021 and signed on behalf of the board of trustees by:

Mr A Blonder
Trustee

A Blonder
Charity Secretary

Misgov Ladoch

Independent Examiner's Report to the Trustees of Misgov Ladoch

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Misgov Ladoch ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

9 September 2021

Misgov Ladoch
Statement of Financial Activities
Year ended 31 July 2020

| | | 2020 | | 2019 |
|---|------|-----------------------|-----------------------|----------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 669,329 | 669,329 | 343,467 |
| Total income | | <u>669,329</u> | <u>669,329</u> | <u>343,467</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 5 | 16,515 | 16,515 | 13,549 |
| Expenditure on charitable activities | 6,7 | 638,694 | 638,694 | 323,510 |
| Total expenditure | | <u>655,209</u> | <u>655,209</u> | <u>337,059</u> |
| | | | | |
| Net income and net movement in funds | | <u>14,120</u> | <u>14,120</u> | <u>6,408</u> |
| | | | | |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 12,740 | 12,740 | 6,332 |
| Total funds carried forward | | <u>26,860</u> | <u>26,860</u> | <u>12,740</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch
Statement of Financial Position
31 July 2020

| | Note | 2020 £ | £ | 2019 £ |
|---|------|------------|---------------|---------------|
| Current assets | | | | |
| Cash at bank and in hand | | 27,580 | | 13,340 |
| Creditors: amounts falling due within one year | 11 | <u>720</u> | | <u>600</u> |
| Net current assets | | | <u>26,860</u> | <u>12,740</u> |
| Total assets less current liabilities | | | <u>26,860</u> | <u>12,740</u> |
| Net assets | | | <u>26,860</u> | <u>12,740</u> |
| Funds of the charity | | | | |
| Unrestricted funds | | | <u>26,860</u> | <u>12,740</u> |
| Total charity funds | 12 | | <u>26,860</u> | <u>12,740</u> |

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2021, and are signed on behalf of the board by:

Mr A Blonder
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch
Statement of Cash Flows
Year ended 31 July 2020

| | 2020 £ | 2019 £ |
|---|----------------------|----------------------|
| Cash flows from operating activities | | |
| Net income | 14,120 | 6,408 |
| <i>Adjustments for:</i> | | |
| Accrued expenses | <u>120</u> | <u>—</u> |
| Cash generated from operations | <u>14,240</u> | <u>6,408</u> |
| Net cash from operating activities | <u>14,240</u> | <u>6,408</u> |
| Net increase in cash and cash equivalents | 14,240 | 6,408 |
| Cash and cash equivalents at beginning of year | 13,340 | 6,932 |
| Cash and cash equivalents at end of year | <u>27,580</u> | <u>13,340</u> |

The notes on pages 7 to 11 form part of these financial statements.

Misgov Ladoch
Notes to the Financial Statements
Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Paget Road, London, N16 5ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | <u>669,329</u> | <u>669,329</u> | <u>343,467</u> | <u>343,467</u> |

5. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|--|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - Other activity 5 | <u>16,515</u> | <u>16,515</u> | <u>13,549</u> | <u>13,549</u> |

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Grants made | 637,974 | 637,974 | 322,870 | 322,870 |
| Support costs | 720 | 720 | 640 | 640 |
| | <u>638,694</u> | <u>638,694</u> | <u>323,510</u> | <u>323,510</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2020 £ | Total fund 2019 £ |
|------------------|---|--------------------|-----------------------------------|-------------------------|
| Grants made | 637,974 | – | 637,974 | 322,870 |
| Governance costs | – | 720 | 720 | 640 |
| | <u>637,974</u> | <u>720</u> | <u>638,694</u> | <u>323,510</u> |

8. Independent examination fees

| | 2020 £ | 2019 £ |
|--|-------------------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 720 | 600 |

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| 2020 £ | 2019 £ |
|-------------------|-----------|
|-------------------|-----------|

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-------------------|-----------|
| Accruals and deferred income | 720 | 600 |

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

12. Analysis of charitable funds

Unrestricted funds

| | At 1 August 201 9 | Income £ | Expenditure £ | At 31 July 2020 £ |
|---------------|-------------------------|-------------|------------------|-------------------------|
| General funds | 12,740 | 669,329 | (655,209) | <u>26,860</u> |

| | At 1 August 201 8 | Income £ | Expenditure £ | At 31 July 2019 £ |
|---------------|-------------------------|-------------|------------------|-------------------------|
| General funds | 6,332 | 343,467 | (337,059) | <u>12,740</u> |

13. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 27,580 | <u>27,580</u> |
| Creditors less than 1 year | (720) | <u>(720)</u> |
| Net assets | <u>26,860</u> | <u>26,860</u> |

| | Unrestricted Funds £ | Total Funds 2019 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 13,340 | 13,340 |
| Creditors less than 1 year | (600) | (600) |
| Net assets | <u>12,740</u> | <u>12,740</u> |

14. Analysis of changes in net debt

| | At 1 Aug 2019 £ | Cash flows £ | At 31 Jul 2020 £ |
|--------------------------|--------------------|-----------------|------------------------|
| Cash at bank and in hand | <u>13,340</u> | <u>14,240</u> | <u>27,580</u> |