

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2023
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

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for the Year Ended 31 August 2023

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THE LIGHTHOUSE CHAPEL INTERNATIONAL

Reference and Administrative Details for the Year Ended 31 August 2023

TRUSTEES	C Amaning (resigned 15.6.23) J Baiden E Ansa - Asamoah Mrs A Rodman-Tay (appointed 21.9.23)
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

**Report of the Trustees
for the Year Ended 31 August 2023**

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

Engagement with suppliers, customers and others

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Report of the Trustees
for the Year Ended 31 August 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 May 2024 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

29 May 2024

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Statement of Financial Activities for the Year Ended 31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,131,178	1,058,816
Investment income	3	118,465	111,066
Total		1,249,643	1,169,882
EXPENDITURE ON			
Raising funds	4	1,104,678	1,381,497
Charitable activities	5		
Kenya Church Building		-	7,414
Pentecostal World Fellowship Gift		2,052	1,480
Ukraine relief		-	4,251
Global missions		-	5,000
Anagkazo Bible and Ministry Training Centre		134,907	-
Total		1,241,637	1,399,642
NET INCOME/(EXPENDITURE)		8,006	(229,760)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,420,827	4,650,587
TOTAL FUNDS CARRIED FORWARD		4,428,833	4,420,827

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	2,042,545	2,127,473
Investment property	12	1,911,999	1,911,999
		3,954,544	4,039,472
CURRENT ASSETS			
Cash at bank		507,545	415,206
CREDITORS			
Amounts falling due within one year	13	(33,238)	(33,833)
NET CURRENT ASSETS		474,307	381,373
TOTAL ASSETS LESS CURRENT LIABILITIES		4,428,851	4,420,845
CREDITORS			
Amounts falling due after more than one year	14	(18)	(18)
NET ASSETS		4,428,833	4,420,827
FUNDS	15		
Unrestricted funds		4,428,833	4,420,827
TOTAL FUNDS		4,428,833	4,420,827

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	113,259	(34,807)
Net cash provided by/(used in) operating activities		113,259	(34,807)
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,308)	(185,060)
Interest received		388	33
Net cash used in investing activities		(20,920)	(185,027)
Change in cash and cash equivalents in the reporting period		92,339	(219,834)
Cash and cash equivalents at the beginning of the reporting period		415,206	635,040
Cash and cash equivalents at the end of the reporting period		507,545	415,206

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	8,006	(229,760)
Adjustments for:		
Depreciation charges	106,236	126,722
Interest received	(388)	(33)
Decrease in debtors	-	57,000
(Decrease)/increase in creditors	(595)	11,264
Net cash provided by/(used in) operations	<u>113,259</u>	<u>(34,807)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank	<u>415,206</u>	<u>92,339</u>	<u>507,545</u>
	<u>415,206</u>	<u>92,339</u>	<u>507,545</u>
Total	<u>415,206</u>	<u>92,339</u>	<u>507,545</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>1,131,178</u>	<u>1,058,816</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	118,077	111,033
Deposit account interest	388	33
	<u>118,465</u>	<u>111,066</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>1,104,678</u>	<u>1,381,497</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Pentecostal World Fellowship Gift	2,052
Anagkazo Bible and Ministry Training Centre	<u>134,907</u>
	<u>136,959</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. GRANTS PAYABLE

	2023 £	2022 £
Kenya Church Building	-	7,414
Pentecostal World Fellowship Gift	2,052	1,480
Ukrain relief	-	4,251
Global missions	-	5,000
Anagkazo Bible and Ministry Training Centre	134,907	-
	<u>136,959</u>	<u>18,145</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Raising donations and legacies	<u>1,104,041</u>	<u>637</u>	<u>1,104,678</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>106,236</u>	<u>126,722</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	414,478	423,105
Other pension costs	6,799	6,609
	<u>421,277</u>	<u>429,714</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	2	2
£100,000 - £110,000	1	1
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2022	1,461,895	641,842	460,890
Additions	-	-	21,308
At 31 August 2023	1,461,895	641,842	482,198
DEPRECIATION			
At 1 September 2022	147,360	61,905	274,612
Charge for year	29,823	12,836	51,896
At 31 August 2023	177,183	74,741	326,508
NET BOOK VALUE			
At 31 August 2023	1,284,712	567,101	155,690
At 31 August 2022	1,314,535	579,937	186,278
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2022	73,320	18,970	2,656,917
Additions	-	-	21,308
At 31 August 2023	73,320	18,970	2,678,225
DEPRECIATION			
At 1 September 2022	34,600	10,967	529,444
Charge for year	9,680	2,001	106,236
At 31 August 2023	44,280	12,968	635,680
NET BOOK VALUE			
At 31 August 2023	29,040	6,002	2,042,545
At 31 August 2022	38,720	8,003	2,127,473

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 September 2022
and 31 August 2023

1,911,999

NET BOOK VALUE

At 31 August 2023

1,911,999

At 31 August 2022

1,911,999

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

5,468

6,642

Social security and other taxes

11,002

11,620

Pension contributions payable

1,268

1,471

Accrued expenses

15,500

14,100

33,238

33,833

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023

2022

£

£

Other creditors

18

18

15. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	4,420,827	8,006	4,428,833
TOTAL FUNDS	4,420,827	8,006	4,428,833

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,249,643	(1,241,637)	8,006
TOTAL FUNDS	<u>1,249,643</u>	<u>(1,241,637)</u>	<u>8,006</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	4,650,587	(229,760)	4,420,827
TOTAL FUNDS	<u>4,650,587</u>	<u>(229,760)</u>	<u>4,420,827</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,169,882	(1,399,642)	(229,760)
TOTAL FUNDS	<u>1,169,882</u>	<u>(1,399,642)</u>	<u>(229,760)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	4,650,587	(221,754)	4,428,833
TOTAL FUNDS	<u>4,650,587</u>	<u>(221,754)</u>	<u>4,428,833</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,419,525	(2,641,279)	(221,754)
TOTAL FUNDS	<u>2,419,525</u>	<u>(2,641,279)</u>	<u>(221,754)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	<u>44,000</u>
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,131,178	1,058,816
Investment income		
Rents received	118,077	111,033
Deposit account interest	388	33
	118,465	111,066
Total incoming resources	1,249,643	1,169,882
EXPENDITURE		
Charitable activities		
Grants to institutions	136,959	18,145
Support costs		
Management		
Wages and salaries including social security	414,478	423,105
Pensions	6,799	6,609
Rates	6,051	6,218
Insurance	7,908	6,022
Light, heat and water	33,103	20,068
Postage and Telephone	3,564	1,994
Legal and professional	37,550	59,280
ICT	3,353	2,407
Audit fee	4,500	4,100
Accountancy fee	11,000	10,000
Ministry and evangelism	168,425	261,248
Repairs and maintenance	272,600	425,695
Rent	28,474	27,369
Freehold property	29,823	29,823
Improvements to property	12,836	12,836
Plant and machinery	51,896	68,490
Equipment	9,680	12,906
Motor vehicles	2,001	2,667
	1,104,041	1,380,837

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	2023 £	2022 £
Management Finance		
Bank charges	<u>637</u>	<u>660</u>
Total resources expended	<u>1,241,637</u>	<u>1,399,642</u>
Net income/(expenditure)	<u><u>8,006</u></u>	<u><u>(229,760)</u></u>

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