

**REGISTERED COMPANY NUMBER: 05218144 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1110619**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 August 2022**  
**for**  
**THE LIGHTHOUSE CHAPEL INTERNATIONAL**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

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# THE LIGHTHOUSE CHAPEL INTERNATIONAL

## Reference and Administrative Details for the Year Ended 31 August 2022

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<b>TRUSTEES</b>	C Amaning J Baiden E Ansa - Asamoah
<b>COMPANY SECRETARY</b>	J Hyde
<b>REGISTERED OFFICE</b>	2A Carden Road Nunhead London SE15 3UD
<b>REGISTERED COMPANY NUMBER</b>	05218144 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1110619
<b>SENIOR STATUTORY AUDITOR</b>	Muhammad Imran Ashraf
<b>INDEPENDENT AUDITORS</b>	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

# **THE LIGHTHOUSE CHAPEL INTERNATIONAL**

## **Report of the Trustees for the Year Ended 31 August 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The advancement of the Christian religion.

**Report of the Trustees  
for the Year Ended 31 August 2022**

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**OBJECTIVES AND ACTIVITIES**

**Furthering the Objectives**

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services.

There are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

# THE LIGHTHOUSE CHAPEL INTERNATIONAL

## Report of the Trustees for the Year Ended 31 August 2022

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### OBJECTIVES AND ACTIVITIES

We have maintained our on-line services alongside in-person services.

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry has now resumed. The ministry continues praying for the homeless in groups throughout the week.

The Prison Ministry makes weekly visits to prisons for preaching and fellowship.

### STRATEGIC REPORT

#### Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

#### Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

#### Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

**Report of the Trustees  
for the Year Ended 31 August 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

**Related parties**

The trustees are of the opinion that no related party transactions took place during the year under review.

**Engagement with suppliers, customers and others**

The increase in legal fees shows amounts incurred wholly, exclusively and necessarily to ensure and safeguard the continued good health and success of the charity.

Using the original teachings of Jesus the charity seeks to enable relief from physical, mental and spiritual suffering. Complete and balanced development of mind body and soul resulting from Christian Fellowship and communion will ensure that members and the wider community will continue to benefit from the positive impact of the charity in their lives for the years to come.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **THE LIGHTHOUSE CHAPEL INTERNATIONAL**

### **Report of the Trustees for the Year Ended 31 August 2022**

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#### **AUDITORS**

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:

J Baiden - Trustee



## **Report of the Independent Auditors to the Members of The Lighthouse Chapel International**

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### **Opinion**

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Members of The Lighthouse Chapel International**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of The Lighthouse Chapel International**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
The Lighthouse Chapel International**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)  
for and on behalf of Sigma Chartered Certified  
Registered Auditors  
Kelvin House  
Kelvin Way  
Crawley  
West Sussex  
R10 9WE

26 May 2023

Sigma Accountants Limited

# THE LIGHTHOUSE CHAPEL INTERNATIONAL

## Statement of Financial Activities for the Year Ended 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,058,816	1,136,037
Investment income	3	111,066	69,129
<b>Total</b>		<b>1,169,882</b>	<b>1,205,166</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	1,381,497	706,630
<b>Charitable activities</b>	5		
Kenya Church Building		7,414	112,044
Pentecostal World Fellowship Gift		1,480	-
Caribbean Missions		-	19,121
First Love Church		-	300,000
Eldoret Tala and Ruaraka		-	91,310
United Denomination Originating from the Lighthouse Group of Churches		-	22,862
Ukrain relief		4,251	-
Global missions		5,000	-
<b>Total</b>		<b>1,399,642</b>	<b>1,251,967</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(229,760)</b>	<b>(46,801)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,650,587	4,697,388
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,420,827</b>	<b>4,650,587</b>

The notes form part of these financial statements

**THE LIGHTHOUSE CHAPEL INTERNATIONAL**

**Balance Sheet  
31 August 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	11	<b>2,127,473</b>	2,069,135
Investment property	12	<b>1,911,999</b>	1,911,999
		<b>4,039,472</b>	3,981,134
<b>CURRENT ASSETS</b>			
Debtors	13	-	57,000
Cash at bank		<b>415,206</b>	635,040
		<b>415,206</b>	692,040
<b>CREDITORS</b>			
Amounts falling due within one year	14	<b>(33,833)</b>	(22,587)
<b>NET CURRENT ASSETS</b>		<b>381,373</b>	669,453
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,420,845</b>	4,650,587
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	<b>(18)</b>	-
<b>NET ASSETS</b>		<b>4,420,827</b>	4,650,587
<b>FUNDS</b>	16		
Unrestricted funds		<b>4,420,827</b>	4,650,587
<b>TOTAL FUNDS</b>		<b>4,420,827</b>	4,650,587

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

**THE LIGHTHOUSE CHAPEL INTERNATIONAL**

**Cash Flow Statement  
for the Year Ended 31 August 2022**

	Notes	<b>2022</b> £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>(34,807)</b>	44,903
Net cash (used in)/provided by operating activities		<b>(34,807)</b>	44,903
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(185,060)</b>	(31,323)
Interest received		<b>33</b>	4
Net cash used in investing activities		<b>(185,027)</b>	(31,319)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(219,834)</b>	13,584
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>635,040</b>	621,456
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>415,206</b>	635,040

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(229,760)	(46,801)
Adjustments for:		
Depreciation charges	126,722	85,921
Interest received	(33)	(4)
Decrease in debtors	57,000	-
Increase in creditors	11,264	5,787
Net cash (used in)/provided by operations	<u>(34,807)</u>	<u>44,903</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank	635,040	(219,834)	415,206
	<u>635,040</u>	<u>(219,834)</u>	<u>415,206</u>
Total	<u>635,040</u>	<u>(219,834)</u>	<u>415,206</u>

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

**Investment property**

Investment property is shown at fair value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,058,816</u>	<u>1,136,037</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	111,033	69,125
Deposit account interest	33	4
	<u>111,066</u>	<u>69,129</u>

4. RAISING FUNDS

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	<u>1,381,497</u>	<u>706,630</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Kenya Church Building	7,414
Pentecostal World Fellowship Gift	1,480
Ukrain relief	4,251
Global missions	5,000
	<u>18,145</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

6. GRANTS PAYABLE

	2022	2021
	£	£
Kenya Church Building	7,414	112,044
Pentecostal World Fellowship Gift	1,480	-
Caribbean Missions	-	19,121
First Love Church	-	300,000
Eldoret Tala and Ruaraka	-	91,310
United Denomination Originating from the Lighthouse Group of Churches	-	22,862
Ukrain relief	4,251	-
Global missions	5,000	-
	<u>18,145</u>	<u>545,337</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Raising donations and legacies	<u>1,380,837</u>	<u>660</u>	<u>1,381,497</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>126,722</u>	<u>85,921</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	423,105	377,283
Other pension costs	6,609	6,383
	<u>429,714</u>	<u>383,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	2	2
£100,000 - £110,000	1	1
	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 September 2021	1,461,895	641,842	309,719
Additions	-	-	151,171
At 31 August 2022	1,461,895	641,842	460,890
<b>DEPRECIATION</b>			
At 1 September 2021	117,537	49,069	206,122
Charge for year	29,823	12,836	68,490
At 31 August 2022	147,360	61,905	274,612
<b>NET BOOK VALUE</b>			
At 31 August 2022	1,314,535	579,937	186,278
At 31 August 2021	1,344,358	592,773	103,597
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2021	39,431	18,970	2,471,857
Additions	33,889	-	185,060
At 31 August 2022	73,320	18,970	2,656,917
<b>DEPRECIATION</b>			
At 1 September 2021	21,694	8,300	402,722
Charge for year	12,906	2,667	126,722
At 31 August 2022	34,600	10,967	529,444
<b>NET BOOK VALUE</b>			
At 31 August 2022	38,720	8,003	2,127,473
At 31 August 2021	17,737	10,670	2,069,135

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

12. INVESTMENT PROPERTY

£

**FAIR VALUE**

At 1 September 2021  
and 31 August 2022

**1,911,999**

**NET BOOK VALUE**

At 31 August 2022

**1,911,999**

At 31 August 2021

1,911,999

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2022**

2021

£

£

Prepayments

-

57,000

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2022**

2021

£

£

Trade creditors

**6,642**

-

Social security and other taxes

**11,620**

11,134

Pension contributions payable

**1,471**

1,468

Accrued expenses

**14,100**

9,985

**33,833**

22,587

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

**2022**

2021

£

£

Other creditors

**18**

-

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**16. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	4,650,587	(229,760)	4,420,827
<b>TOTAL FUNDS</b>	<u>4,650,587</u>	<u>(229,760)</u>	<u>4,420,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,169,882	(1,399,642)	(229,760)
<b>TOTAL FUNDS</b>	<u>1,169,882</u>	<u>(1,399,642)</u>	<u>(229,760)</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	4,697,388	(46,801)	4,650,587
<b>TOTAL FUNDS</b>	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,205,166	(1,251,967)	(46,801)
<b>TOTAL FUNDS</b>	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	4,697,388	(276,561)	4,420,827
<b>TOTAL FUNDS</b>	<u>4,697,388</u>	<u>(276,561)</u>	<u>4,420,827</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,375,048	(2,651,609)	(276,561)
<b>TOTAL FUNDS</b>	<u>2,375,048</u>	<u>(2,651,609)</u>	<u>(276,561)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

18. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	<u>44,000</u>
Total funds	2,985,676



# THE LIGHTHOUSE CHAPEL INTERNATIONAL

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,058,816	1,136,037
<b>Investment income</b>		
Rents received	111,033	69,125
Deposit account interest	33	4
	<b>111,066</b>	<b>69,129</b>
<b>Total incoming resources</b>	<b>1,169,882</b>	<b>1,205,166</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	18,145	545,337
<b>Support costs</b>		
<b>Management</b>		
Wages and salaries including social security	423,105	377,283
Pensions	6,609	6,383
Rates	6,218	5,032
Insurance	6,022	8,756
Light, heat and water	20,068	18,530
Postage and Telephone	1,994	1,853
Legal and professional	59,280	14,741
Sundry expenses	-	158
ICT	2,407	1,026
Audit fee	10,000	2,800
Accountancy fee	4,100	7,185
Ministry and evangelism	261,248	33,926
Repairs and maintenance	425,695	115,748
Rent	27,369	26,500
Freehold property	29,823	29,823
Improvements to property	12,836	12,097
Plant and machinery	68,490	34,532
Equipment	12,906	5,912
Motor vehicles	2,667	3,557
	<b>1,380,837</b>	<b>705,842</b>

This page does not form part of the statutory financial statements

**THE LIGHTHOUSE CHAPEL INTERNATIONAL**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

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	2022 £	2021 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	<b>660</b>	788
	<hr/>	<hr/>
Total resources expended	<b>1,399,642</b>	1,251,967
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(229,760)</b>	(46,801)
	<hr/> <hr/>	<hr/> <hr/>

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