

REGISTERED COMPANY NUMBER: 05218144 (England and Wales)
REGISTERED CHARITY NUMBER: 1110619

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 August 2021
for
THE LIGHTHOUSE CHAPEL INTERNATIONAL

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Contents of the Financial Statements for the Year Ended 31 August 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23
Detailed Statement of Financial Activities	24 to 25

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Reference and Administrative Details for the Year Ended 31 August 2021

TRUSTEES	C Amaning J Baiden E Ansa - Asamoah
COMPANY SECRETARY	J Hyde
REGISTERED OFFICE	2A Carden Road Nunhead London SE15 3UD
REGISTERED COMPANY NUMBER	05218144 (England and Wales)
REGISTERED CHARITY NUMBER	1110619
SENIOR STATUTORY AUDITOR	Muhammad Imran Ashraf
INDEPENDENT AUDITORS	Sigma Chartered Certified Accountants & Registered Auditors Kelvin House Kelvin Way Crawley West Sussex R10 9WE

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Furthering the Objectives

The charity requires that all bona fide members must be born again Christians, who publicly and openly profess to have consciously and willingly accepted Jesus Christ as Lord and Saviour of their lives.

The charity shall be maintained and operated by means of contributions from members, private individuals, organisations or associations who share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

A member may be dismissed or excluded at any time if it is in the interest of the charity. On the dismissal or exclusion of a member, the latter cannot make claims to any of the charity's assets, possessions or funds no matter the extent or amount of donations and contributions ever made to the charity.

The charity requires that all members believe that all activities of their lives must be guided and directed aright by the Word of God, which is the Bible.

Every member of the charity shall be free to leave the charity at any time.

All Leaders of any kind or occupying whatsoever position shall have a higher requirement and responsibility and must fulfil the following five (5) rules for leadership within the charity. They must: -

1. Be unambiguous bona fide born again Christians;
2. Be filled with the Holy Ghost and speak in Tongues;
3. Demonstrate a character above reproach;
4. Believe in and adhere to the Founding Ideals, viz. the Vision, Doctrines, Principles, Philosophy, Practices, Standards, and Spirit of the Ministry of the charity, and
5. Have unflinching loyalty to the charity.

The charity aims to achieve its objective of preaching the Word of God through regular Sunday church meetings as well as two mid-week services. This was not possible from 1 September 2020 until 31 March 2021 during which time the government required all places of worship to close due to the coronavirus pandemic.

Live in-person meetings and services recommenced from 1 April 2021. In accordance with government coronavirus guidelines these meetings were subject to pre-booking, limitations on numbers attending, special seating arrangements and stringent hygiene protocols.

Also in keeping with government guidelines there are special one-off programmes such as conventions where visiting ministers are invited to preach and minister the Word of God. Members are also trained to live morally upright lives and be good examples in the communities in which they live.

The charity serves to provide a means through which people can seek God and lead lives based on sound Christian doctrine.

The main church has a choir that spreads the Gospel of Jesus Christ through Gospel concerts and singing during regular Church services.

**Report of the Trustees
for the Year Ended 31 August 2021**

OBJECTIVES AND ACTIVITIES

Pastoral care coordinators continue to offer one-on-one support and counselling to members and non-members of the church. These range from marriage counselling to dealing with bereavement, finding life partners, issues of abandonment and abuse, depression, illnesses, old age, debt, children, spiritual guidance and prayer. The tele-pastoring team also provide immediate confidential prayer support to both members and non-members. This makes a huge difference in the lives of many of the most vulnerable members. During the pandemic tele-pastoring efforts have greatly increased to support members who have lost relatives and are caring for sick family members. Tele-pastors are on hand who have made calls on a daily basis throughout the pandemic.

During the period under review up until 31 March 2021, two services were held each week (Sundays and Wednesday) using zoom and Facebook Live with watch parties. During offering time, the bank details are projected and congregants give their offerings via online banking. We have maintained our on-line services alongside in-person services.

The Youth group continues to bring the life changing message of Jesus Christ to the young people in the various councils. The youth have set up 'Wacenters', which is a coined word for WhatsApp groups, which has continued to thrive.

The Remember The Poor ministry has now resumed. The ministry continues praying for the homeless in groups throughout the week.

STRATEGIC REPORT

Principal funding sources

The charity is maintained and operated by means of contributions from members, private individuals, organisations or associations that share the objectives and aspirations of the charity and from revenues derived from its assets or business. All donations and contributions are non-refundable and shall be disbursed as the trustees see fit.

Investment policy and objectives

The trustees are of the opinion that the performance of the charity from a financial standpoint is in line with their expectations and plans for the charity.

The trustees are pleased with the performance of the investment properties during the year under review.

The charity does not currently analyse its funds into different classes or categories. All the funds are maintained in a single general fund.

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Report of the Trustees for the Year Ended 31 August 2021

STRATEGIC REPORT

Future plans

The trustees plan to grow the membership from its present level and will continue to focus on refining and developing existing operations to the highest possible standards.

Regarding the financial position of the charity, the trustees are pleased both at the balance sheet date and at the date of the trustees' report. The outlook for the continued operations of the charity remains good.

The Trustees confirm that in their opinion: -

Adequate assets are available to fulfil the obligations of the charity, having regard to any likely delays or shortfalls in realising assets into cash.

No commitments or guarantees have been undertaken, other than those disclosed in the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity is the Memorandum and Articles of Association of the company, limited by guarantee 'The Lighthouse Chapel International'.

Organisational structure

The charity is managed and controlled by the trustees, who are also members of the Council of Management as described in the governing document. Currently all trustees are also directors of the company limited by guarantee.

Trustees meet at least four times a year to make management and policy decisions.

Related parties

The trustees are of the opinion that no related party transactions took place during the year under review.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Lighthouse Chapel International for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 August 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Muhammad Imran Ashraf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 May 2022 and signed on the board's behalf by:

J Baiden - Trustee

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Opinion

We have audited the financial statements of The Lighthouse Chapel International (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of The Lighthouse Chapel International

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those that relate to:

- Companies Act 2006;
- Accounting and Reporting by Charities: Statement of Recommended Practice;
- Financial Reporting Standard 102;
- Data protection laws (including UK General Data Protection Regulation (GDPR)), and
- Fundraising regulations for charities.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

We assessed the risks of material misstatement in respect of fraud by enquiry of:

- Management;
- Those charged with governance, and
- Others responsible for risk or compliance procedures.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Lighthouse Chapel International**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Muhammad Imran Ashraf (Senior Statutory Auditor)
for and on behalf of Sigma Chartered Certified
Registered Auditors
Kelvin House
Kelvin Way
Crawley
West Sussex
R10 9WE

11 May 2022

Sigma Accountants Limited

THE LIGHTHOUSE CHAPEL INTERNATIONAL

Statement of Financial Activities for the Year Ended 31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,136,037	1,918,352
Investment income	3	69,129	94,349
Total		1,205,166	2,012,701
 EXPENDITURE ON			
Raising funds	4	706,630	1,026,642
Charitable activities	5		
Kenya Church Building		112,044	-
Bogoso Church Building		-	10,277
Sefwi Essam Gable and Trusse Church Building		-	7,401
Nkwanta Church Building		-	13,085
Anagkazo projects in Mampong		-	1,045,001
Healing Jesus Crusade		-	787
Caribbean Missions		19,121	13,899
First Love Church		300,000	5,000
Eldoret Tala and Ruaraka		91,310	-
United Denomination Originating from the Lighthouse Group of Churches		22,862	-
Total		1,251,967	2,122,092
 NET INCOME/(EXPENDITURE)		(46,801)	(109,391)
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,697,388	4,806,779
 TOTAL FUNDS CARRIED FORWARD		4,650,587	4,697,388

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Balance Sheet
31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	2,069,135	2,123,733
Investment property	12	1,911,999	1,911,999
		3,981,134	4,035,732
CURRENT ASSETS			
Debtors	13	57,000	57,000
Cash at bank		635,040	621,456
		692,040	678,456
CREDITORS			
Amounts falling due within one year	14	(22,587)	(16,800)
NET CURRENT ASSETS		669,453	661,656
TOTAL ASSETS LESS CURRENT LIABILITIES		4,650,587	4,697,388
NET ASSETS		4,650,587	4,697,388
FUNDS	15		
Unrestricted funds		4,650,587	4,697,388
TOTAL FUNDS		4,650,587	4,697,388

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

J Baiden - Trustee

The notes form part of these financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL

**Cash Flow Statement
for the Year Ended 31 August 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	44,903	(31,978)
Net cash provided by/(used in) operating activities		44,903	(31,978)
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,323)	(41,083)
Interest received		4	73
Net cash used in investing activities		(31,319)	(41,010)
Change in cash and cash equivalents in the reporting period		13,584	(72,988)
Cash and cash equivalents at the beginning of the reporting period		621,456	694,444
Cash and cash equivalents at the end of the reporting period		635,040	621,456

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(46,801)	(109,391)
Adjustments for:		
Depreciation charges	85,921	78,134
Interest received	(4)	(73)
Decrease in debtors	-	871
Increase/(decrease) in creditors	5,787	(1,519)
Net cash provided by/(used in) operations	<u>44,903</u>	<u>(31,978)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank	<u>621,456</u>	<u>13,584</u>	<u>635,040</u>
	<u>621,456</u>	<u>13,584</u>	<u>635,040</u>
Total	<u>621,456</u>	<u>13,584</u>	<u>635,040</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is normally provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Freehold land and buildings - Depreciated over a useful life not exceeding 50 years

Investment property

Investment property is shown at fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>1,136,037</u>	<u>1,918,352</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	69,125	94,276
Deposit account interest	4	73
	<u>69,129</u>	<u>94,349</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>706,630</u>	<u>1,026,642</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Kenya Church Building	112,044
Caribbean Missions	19,121
First Love Church	300,000
Eldoret Tala and Ruaraka	91,310
United Denomination Originating from the Lighthouse Group of Churches	22,862
	<u>545,337</u>

6. GRANTS PAYABLE

	2021 £	2020 £
Kenya Church Building	112,044	-
Bogoso Church Building	-	10,277
Sefwi Essam Gable and Trusse Church Building	-	7,401
Nkwanta Church Building	-	13,085
Anagkazo projects in Mampong	-	1,045,001
Healing Jesus Crusade	-	787
Caribbean Missions	19,121	13,899
First Love Church	300,000	5,000
Eldoret Tala and Ruaraka	91,310	-
United Denomination Originating from the Lighthouse Group of Churches	22,862	-
	<u>545,337</u>	<u>1,095,450</u>

THE LIGHTHOUSE CHAPEL INTERNATIONAL**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****7. SUPPORT COSTS**

	Management £	Finance £	Totals £
Raising donations and legacies	<u>705,842</u>	<u>788</u>	<u>706,630</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>85,921</u>	<u>78,134</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	377,283	325,710
Other pension costs	6,383	5,939
	<u>383,666</u>	<u>331,649</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Ministry	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	2	-
£90,001 - £100,000	-	1
£100,000 - £110,000	1	-
	<u>3</u>	<u>1</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2020	1,461,895	641,842	297,109
Additions	-	-	12,610
	<u>1,461,895</u>	<u>641,842</u>	<u>309,719</u>
At 31 August 2021			
DEPRECIATION			
At 1 September 2020	87,714	36,972	171,590
Charge for year	29,823	12,097	34,532
	<u>117,537</u>	<u>49,069</u>	<u>206,122</u>
At 31 August 2021			
NET BOOK VALUE			
At 31 August 2021	<u>1,344,358</u>	<u>592,773</u>	<u>103,597</u>
At 31 August 2020	<u>1,374,181</u>	<u>604,870</u>	<u>125,519</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2020	20,718	18,970	2,440,534
Additions	18,713	-	31,323
At 31 August 2021	39,431	18,970	2,471,857
DEPRECIATION			
At 1 September 2020	15,782	4,743	316,801
Charge for year	5,912	3,557	85,921
At 31 August 2021	21,694	8,300	402,722
NET BOOK VALUE			
At 31 August 2021	17,737	10,670	2,069,135
At 31 August 2020	4,936	14,227	2,123,733

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2020 and 31 August 2021	1,911,999
NET BOOK VALUE	
At 31 August 2021	1,911,999
At 31 August 2020	1,911,999

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>57,000</u>	<u>57,000</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	11,134	8,242
Pension contributions payable	1,468	-
Accrued expenses	9,985	8,558
	<u>22,587</u>	<u>16,800</u>

15. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	At
	£	in funds	31.8.21
		£	£
Unrestricted funds			
General fund	4,697,388	(46,801)	4,650,587
	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>
TOTAL FUNDS	<u>4,697,388</u>	<u>(46,801)</u>	<u>4,650,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,205,166	(1,251,967)	(46,801)
	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>
TOTAL FUNDS	<u>1,205,166</u>	<u>(1,251,967)</u>	<u>(46,801)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	4,806,779	(109,391)	4,697,388
TOTAL FUNDS	<u>4,806,779</u>	<u>(109,391)</u>	<u>4,697,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,012,701	(2,122,092)	(109,391)
TOTAL FUNDS	<u>2,012,701</u>	<u>(2,122,092)</u>	<u>(109,391)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	4,806,779	(156,192)	4,650,587
TOTAL FUNDS	<u>4,806,779</u>	<u>(156,192)</u>	<u>4,650,587</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,217,867	(3,374,059)	(156,192)
TOTAL FUNDS	<u>3,217,867</u>	<u>(3,374,059)</u>	<u>(156,192)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

17. ANALYSIS OF FUNDS

	£
Realised funds	2,941,676
Revaluation reserve	44,000
	<hr/>
Total funds	2,985,676

THE LIGHTHOUSE CHAPEL INTERNATIONAL**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,136,037	1,918,352
Investment income		
Rents received	69,125	94,276
Deposit account interest	4	73
	69,129	94,349
Total incoming resources	1,205,166	2,012,701
EXPENDITURE		
Charitable activities		
Grants to institutions	545,337	1,095,450
Support costs		
Management		
Wages and salaries including social security	377,283	325,710
Pensions	6,383	5,939
Rates	5,032	1,860
Insurance	8,756	5,532
Light, heat and water	18,530	21,280
Postage and Telephone	1,853	1,571
Legal and professional	14,741	15,087
Sundry expenses	158	155
ICT	1,026	1,789
Audit fee	2,800	2,400
Accountancy fee	7,185	6,158
Ministry and evangelism	33,926	503,949
Repairs and maintenance	115,748	21,348
Rent	26,500	21,000
Freehold property	29,823	29,823
Improvements to property	12,097	12,344
Plant and machinery	34,532	29,579
Equipment	5,912	1,645
Carried forward	702,285	1,007,169

This page does not form part of the statutory financial statements

THE LIGHTHOUSE CHAPEL INTERNATIONAL**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
Management		
Brought forward	702,285	1,007,169
Motor vehicles	3,557	4,743
	705,842	1,011,912
Finance		
Bank charges	788	14,730
Total resources expended	1,251,967	2,122,092
Net expenditure	(46,801)	(109,391)

This page does not form part of the statutory financial statements